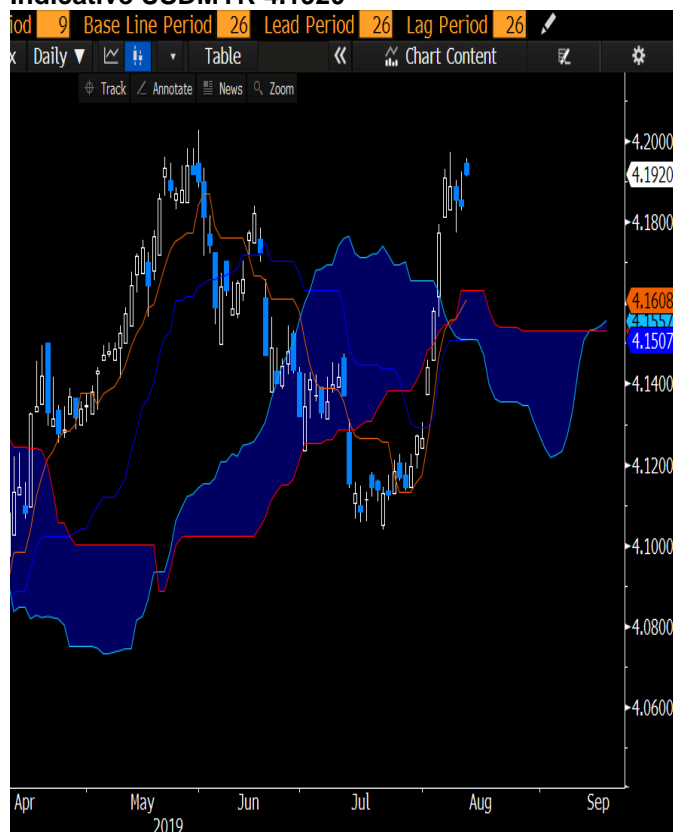


Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1920



Source: Bloomberg

- USDMYR opened higher by 0.26% at 4.1947. **Daily outlook bullish.**
- **Weekly outlook and monthly outlook bullish.**
- **We turn bullish on USDMYR today** as Asian currencies seems to be weak against the USD as risk aversion picks up amidst rising political concerns in LATAM and Hong Kong. **In the medium term, we remain bullish on USDMYR** as risk sentiments remains poor in EM Asia on trade woes, Hong Kong protests and LATAM politics.
- **Key resistances:** 4.1975 (R1), 4.2000 (R2), 4.2050 (R3)
- **Key supports:** 4.1900 (S1), 4.1850 (S2), 4.1800 (S3)
- **Expected range for the day:** 4.1850- 4.2000

Indicative GBPMYR 5.0599

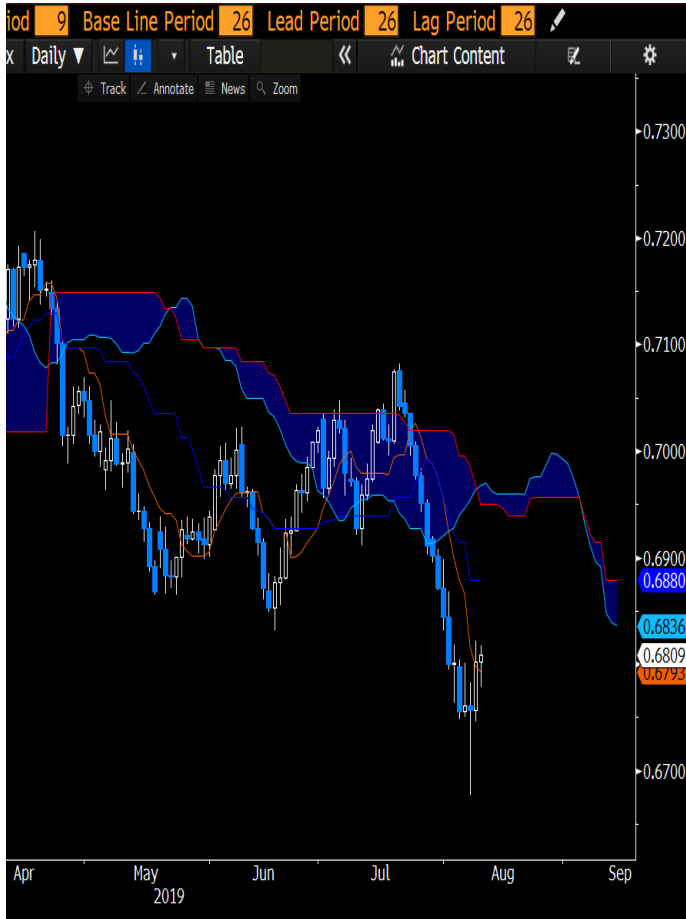


Source: Bloomberg

- GBPMYR opened lower by 0.34% at 5.0539 today. **Daily outlook bullish.**
- **Weekly and monthly outlook bearish.**
- **We are bullish on the pair today** as USDMYR component receives support in line with the rest of USD/Asia due to poorer risk sentiments. **In the medium term, we remain bearish GBP** as the odds of a no-deal Brexit remain high with the deadline drawing nearer.
- **Key resistances:** 5.0800 (R1), 5.1000 (R2), 5.1200 (R3)
- **Key supports:** 5.0600 (S1), 5.0500 (S2), 5.0400 (S3)
- **Expected range for the day:** 5.0400 – 5.0800

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

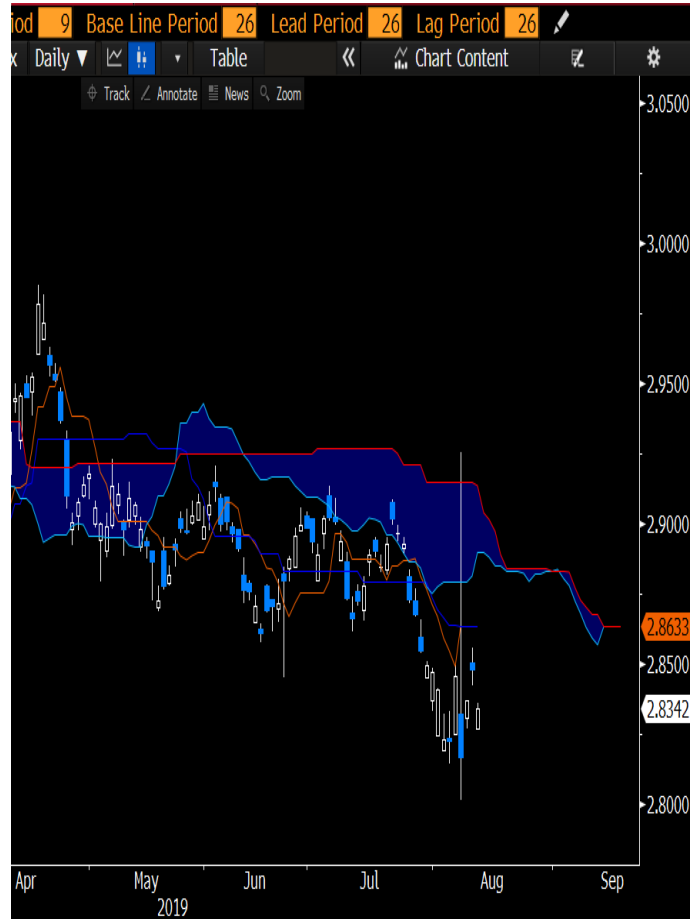
Indicative AUDUSD 0.6809



Source: Bloomberg

- AUDUSD opened almost unchanged at 0.6753 today. **Daily outlook neutral to mildly bullish.**
- **Weekly and monthly outlook bearish.**
- **We are neutral to mildly bullish on AUD today** as AUD is trying to recover from an overnight drop amidst poorer risk sentiment. **In the medium term, we remain bearish on AUD** against a backdrop of slowing global growth, poor risk sentiments and trade war contagion.
- **Key resistances:** 0.6775 (R1), 0.6800 (R2), 0.6825 (R3)
- **Key supports:** 0.6725 (S1), 0.6700 (S2), 0.6670 (S3)
- **Expected range for the day:** 0.6730-0.6800

Indicative AUDMYR 2.8342

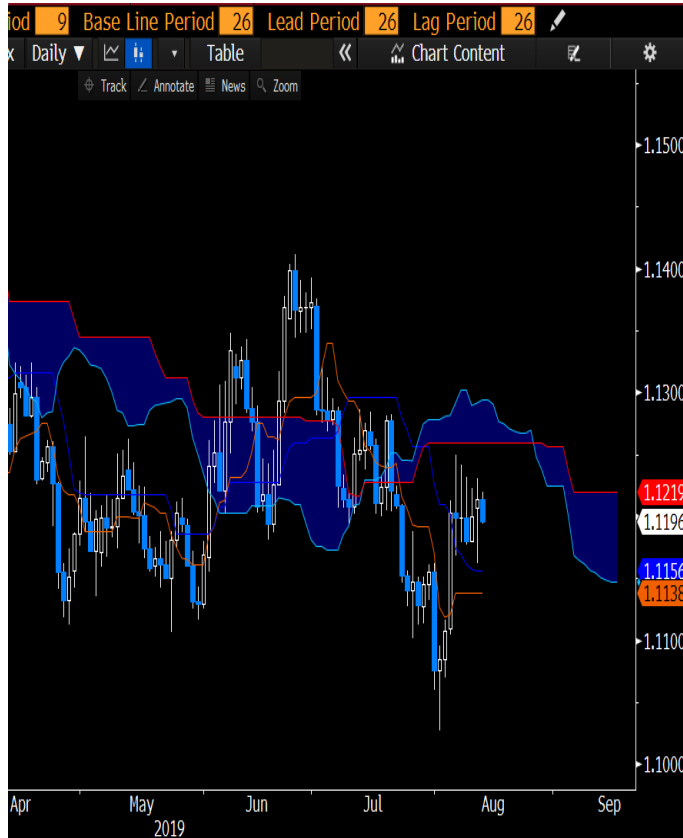


Source: Bloomberg

- AUDMYR opened 0.75% lower at 2.8269 today. **Daily outlook cautiously bullish.**
- **Weekly and monthly outlook bearish.**
- **We are cautiously bullish on the pair today** as both components exhibit neutral to mildly bullish signals. **In the medium term, we remain bearish on the pair** and will continue to monitor headlines on US-China trade, LATAM developments and global growth expectations.
- **Key resistances:** 2.8500 (R1), 2.8600 (R2), 2.8700 (R3)
- **Key supports:** 2.8300 (S1), 2.8200 (S2), 2.8100 (S3)
- **Expected range for the day:** 2.8250- 2.8500

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

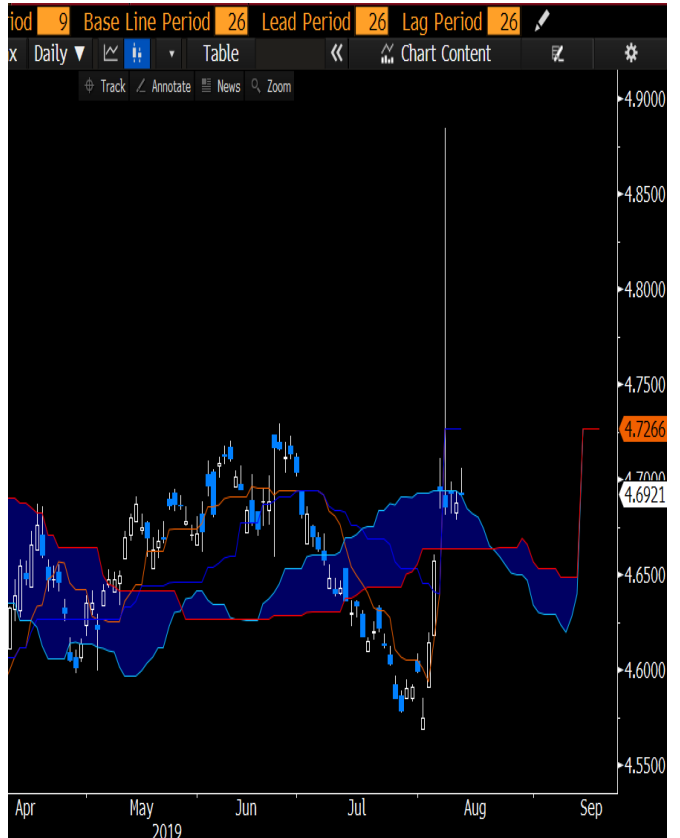
Indicative EURUSD 1.1196



Source: Bloomberg

- EURUSD opened unchanged at 1.1214 today. **Daily outlook neutral.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are neutral EUR over the short term** as its status as a funding currency becomes more prominent given its ability to remain stable amidst ongoing risk aversion in the markets. **We remain bullish EUR over the medium term** as yield differentials with the US is likely to fall on expected Fed rate cuts should trade uncertainties continue to weigh.
- **Key resistances:** 1.1230 (R1), 1.1250 (R2), 1.1280 (R3)
- **Key supports:** 1.1170 (S1), 1.1150 (S2), 1.1125 (S3)
- **Expected range for the day:** 1.1180 – 1.1230

Indicative EURMYR 4.6921



Source: Bloomberg

- EURMYR opened higher by 0.10% at 4.6930 today. **Daily outlook mildly bullish.**
- **Weekly and monthly outlook bullish.**
- **We are mildly bullish on the pair over the short and medium term** as both components are likely to continue to trade bid on safe haven assets buying. As previously mentioned, the pair is slowly moving to test previous month's high of circa 4.7200 which would lead to 4.76 and then 4.80 if broken. In the short term the pair is likely subjected to headline trading.
- **Key resistances:** 4.7200 (R1) 4.7350 (R1), 4.7500 (R3)
- **Key supports:** 4.6800 (S1), 4.6700 (S2), 4.6600 (S3)
- **Expected range for the day:** 4.6900 – 4.7150

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

Hong Leong Bank Berhad

Fixed Income & Economic Research, Global Markets

Level 8, Hong Leong Tower

6, Jalan Damansara

Bukit Damansara

50490 Kuala Lumpur

Tel: 603-2081 1221

Fax: 603-2081 8936

Email: HLMarkets@hbb.hongleong.com.my**DISCLAIMER**

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