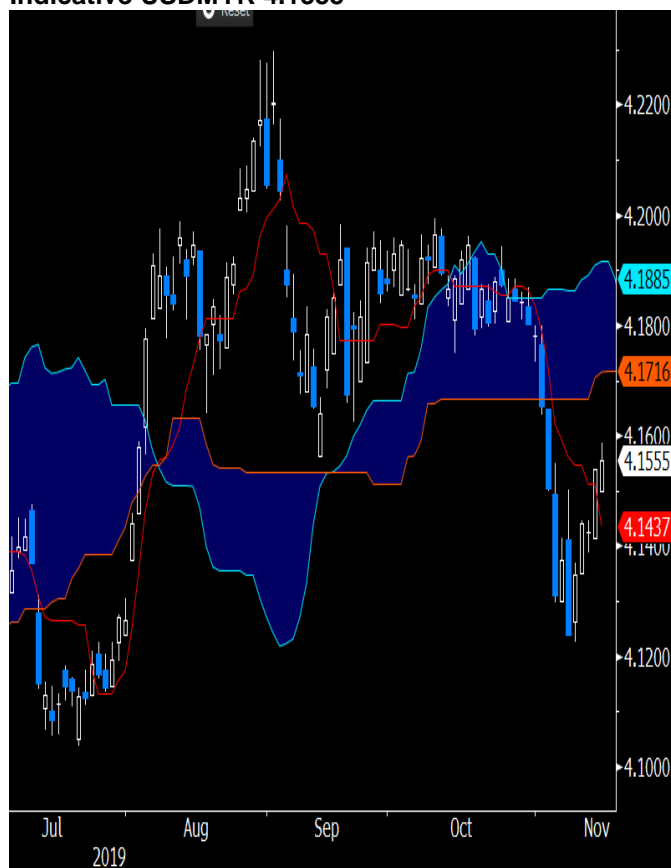


**Global Markets Research**
**FX Strategy**
**Daily Currency Outlook – 11am edition**
**Indicative USDMYR 4.1555**

*Source: Bloomberg*

- USDMYR opened slightly lower at 4.1500 today. **Daily outlook slightly bullish.**
- **Weekly outlook neutral and monthly outlook bullish.**
- **MYR remains slightly bearish today** on the back of a stronger USD overnight following better US CPI reading and renewed concerns over US-China trade talks. **Medium term outlook remains bearish** expecting the USD to strengthen as the Fed stays put, supported by better US data.
- **Key resistances:** 4.1600 (S1), 4.1650 (S2), 4.1700 (S3)
- **Key supports:** 4.1500 (R1), 4.1450 (R2), 4.1400 (R3)
- **Expected range for the day:** 4.1450 - 4.1650

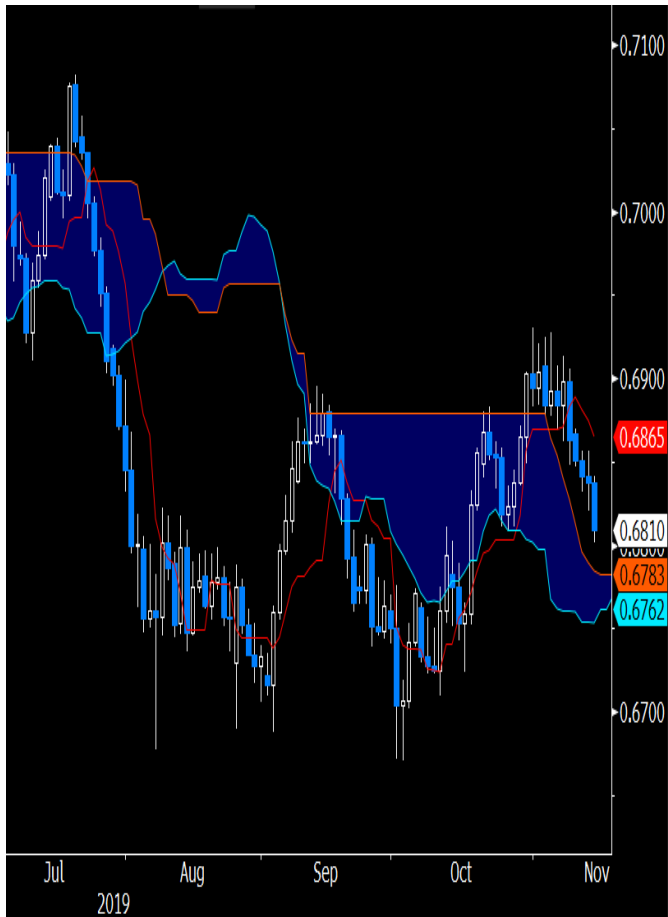
**Indicative GBPMYR 5.3384**

*Source: Bloomberg*

- GBPMYR opened 0.16% higher at 5.3396 today. **Daily outlook neutral.**
- **Weekly outlook slightly bullish; monthly outlook will be headlines driven.**
- **We are neutral on the pair today** as Brexit news remains scarce. **Medium term outlook is still bearish** but is mainly driven by headlines surrounding Brexit and UK upcoming December ballots.
- **Key resistances:** 5.3500 (R1), 5.3600 (R2), 5.3850 (R3)
- **Key supports:** 5.3250 (S1), 5.3100 (S2), 5.3000 (S3)
- **Expected range for the day:** 5.3250- 5.3500

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

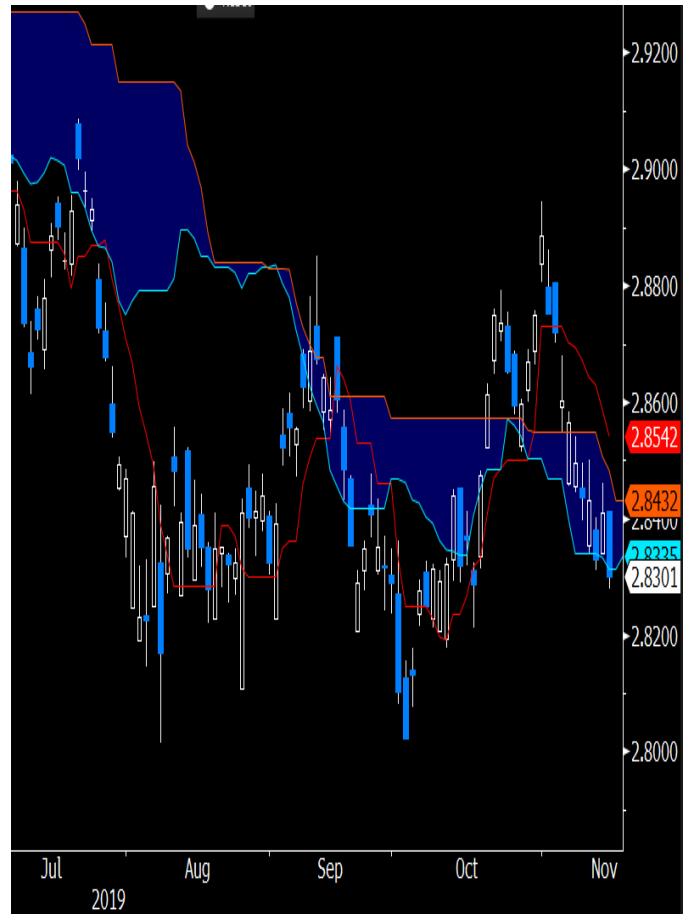
Indicative AUDUSD 0.6810



Source: Bloomberg

- AUDUSD opened unchanged at 0.6838 today. **Daily outlook bearish.**
- **Weekly outlook bearish and monthly outlook slightly bullish.**
- **We are bearish on AUD today** after the disappointing Australia job report sent AUD tumbling to more-than-three-week low. China data also generally weakened, offering little possibility of a rebound. Medium term outlook remains slightly bullish, still expecting the RBA to stay put in early December.
- **Key resistances:** 0.6840 (R1), 0.6880 (R2), 0.6900 (R3)
- **Key supports:** 0.6800 (S1), 0.6780 (S2), 0.6750 (S3)
- **Expected range for the day:** 0.6780- 0.6850

Indicative AUDMYR 2.8301

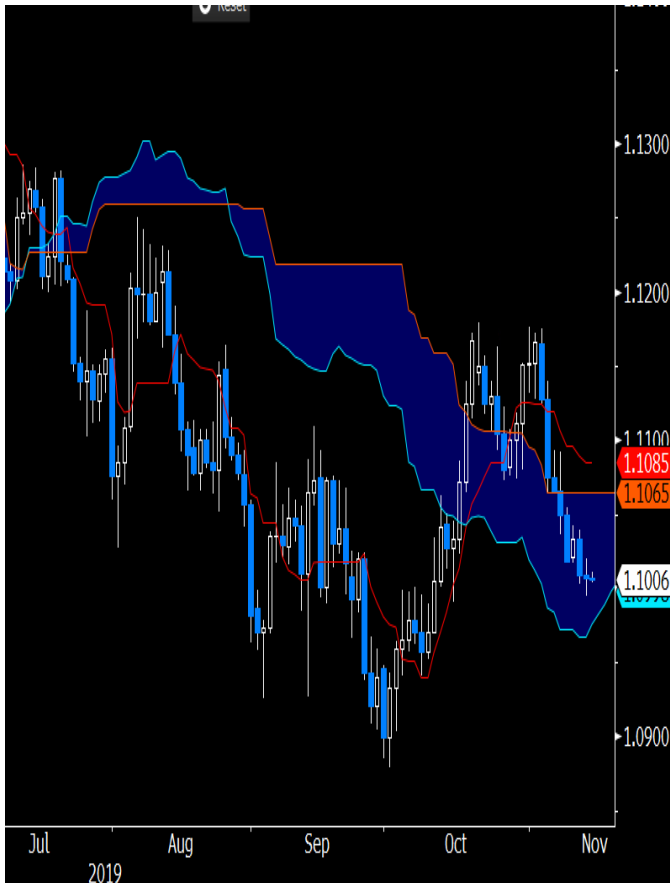


Source: Bloomberg

- AUDMYR opened virtually unchanged at 2.8412 today. **Daily outlook bearish.**
- **Weekly outlook bearish and monthly outlook slightly bullish.**
- **We are bearish on the pair today** on AUD weakness after Australia job report disappointed. **Medium term outlook is slightly bullish** tracking a bearish MYR and as the RBA is expected to stay put in December's meeting, barring any trade-war escalation.
- **Key resistances:** 2.8350 (R1), 2.8400 (R2), 2.8450 (R3)
- **Key supports:** 2.8250 (S1), 2.8200 (S2), 2.8150 (S3)
- **Expected range for the day:** 2.8250 – 2.8430

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

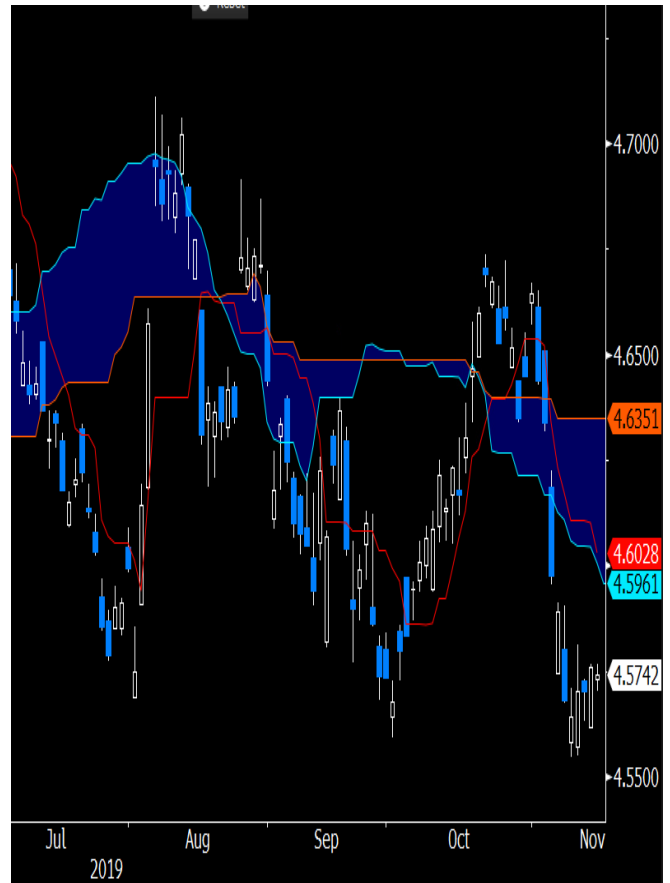
Indicative EURUSD 1.1006



Source: Bloomberg

- EURUSD opened unchanged at 1.1007 today. **Daily outlook neutral.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are neutral on EUR today** over the lack of key data and market awaits development in US-China trade talks. **In the medium term, outlook remains bearish** as the ECB restarts its balance sheet expansion while the Fed stays put on further rate cut.
- **Key resistances:** 1.1020 (R1), 1.1050 (R2), 1.1080 (R3)
- **Key supports:** 1.000 (S1), 1.0980 (S2), 1.0950 (S3)
- **Expected range for the day:** 1.0980-1.1030

Indicative EURMYR 4.5742



Source: Bloomberg

- EURMYR opened slightly lower at 4.5733 today. **Daily outlook neutral.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are neutral on the pair today** as both currencies are expecting to trade little change amidst a lack of key data and headlines. **In the medium term, we remain bearish EURMYR** over weaker fundamentals and as the ECB restarts its Asset Purchase Program (APP) this month.
- **Key resistances:** 4.5800 (R1) 4.5850 (R1), 4.5900 (R3)
- **Key supports:** 4.5600 (S1), 4.5540 (S2), 4.5500 (S3)
- **Expected range for the day:** 4.5600 – 4.5800

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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