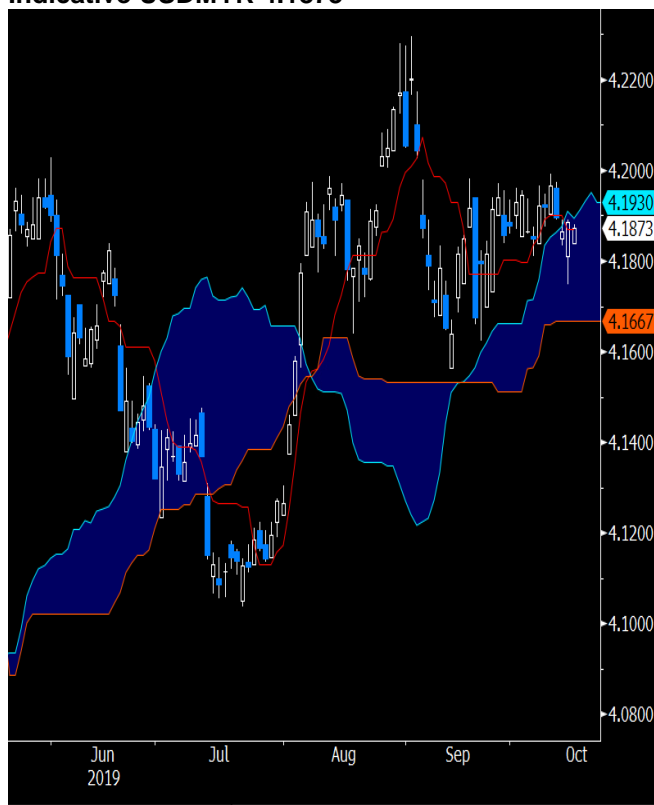


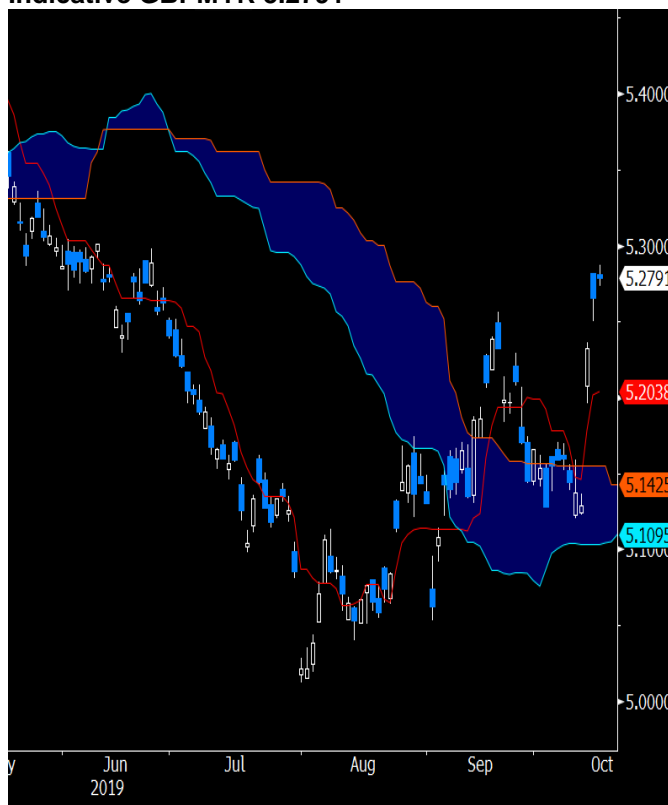
## Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1873



Source: Bloomberg

Indicative GBPMYR 5.2791



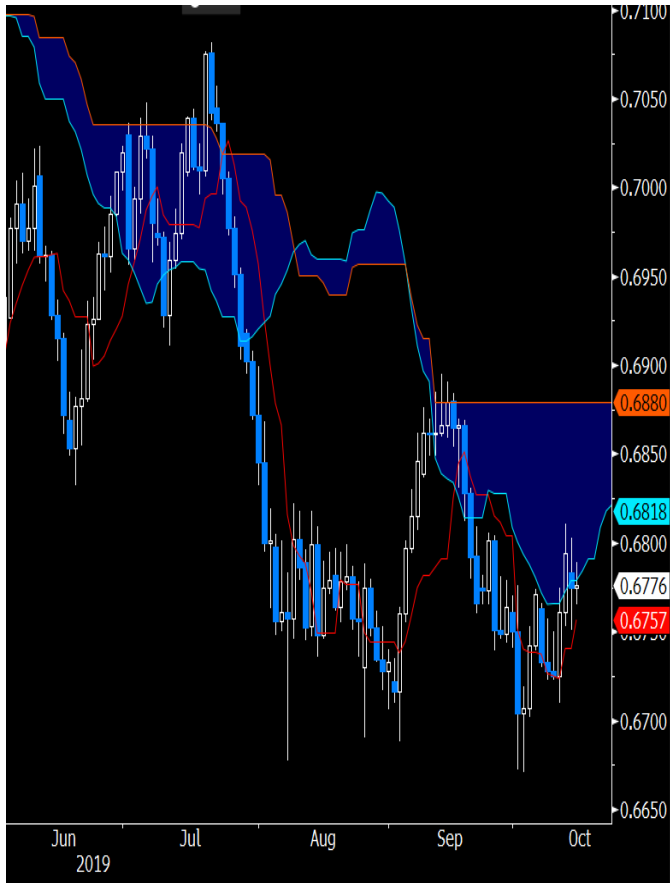
Source: Bloomberg

- USDMYR opened 0.11% lower at 4.1840 today. **Daily outlook neutral to slightly bullish.**
- **Weekly outlook neutral and monthly outlook neutral to slightly bullish.**
- **We are neutral to slightly bullish** on the pair today as US-China trade optimism begins to fade as China requests for more in depth discussions on 'Phase 1' trade deal as declared by President Trump. **We are bullish on the pair over the medium term** on prolonged trade concerns alongside Fed balance sheet expansion plans.
- **Key resistances:** 4.1900 (S1), 4.1950 (S2), 4.2000 (S3)
- **Key supports:** 4.1800 (R1), 4.1750 (R2), 4.1700 (R3)
- **Expected range for the day:** 4.1800- 4.2000

- GBPMYR opened 0.29% higher at 5.2810 today. **Daily outlook neutral.**
- **Weekly and monthly outlook bearish.**
- **We are neutral over the pair today** as USD strength dominates short term trading over both components. **We remain bearish GBP over the medium term** as prolonged EU/UK talks still fail to yield any viable result on Brexit.
- **Key resistances:** 5.3000 (R1), 5.3100 (R2), 5.3200 (R3)
- **Key supports:** 5.2700 (S1), 5.2600 (S2), 5.2500 (S3)
- **Expected range for the day:** 5.2700- 5.3000

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

**Indicative AUDUSD 0.6776**

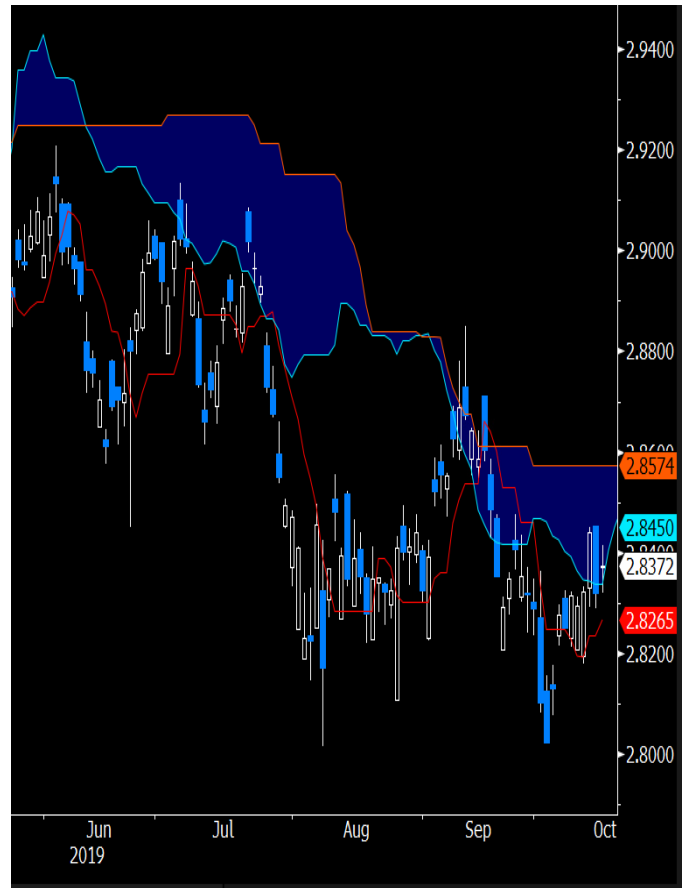


Source: Bloomberg

- AUDUSD opened unchanged at 0.6775 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish AUD today** on poorer risk sentiment due to fading US-China trade optimism and rising Middle East tensions. **We remain bearish AUD over the medium term on potential RBA easing**, expected slower global growth due to prolonged trade worries.
- **Key resistances:** 0.6800 (R1), 0.6825 (R2), 0.6850 (R3)
- **Key supports:** 0.6770 (S1), 0.6750 (S2), 0.6725 (S3)
- **Expected range for the day:** 0.6730- 0.6800

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

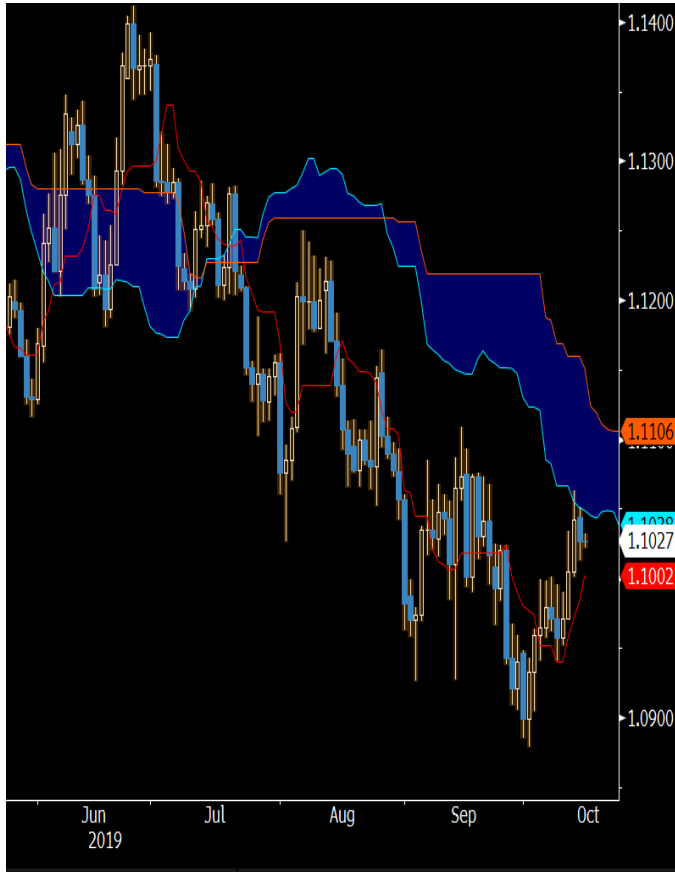
**Indicative AUDMYR 2.8372**



Source: Bloomberg

- AUDMYR opened 0.18% higher at 2.8370 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish on AUDMYR today on weaker AUD component as markets doubt US-China trade deal.** In the medium term, we remain bearish on AUD over the medium term on potential RBA easing, expected slower global growth due to prolonged trade worries.
- **Key resistances:** 2.8450 (R1), 2.8500 (R2), 2.8600 (R3)
- **Key supports:** 2.8265 (S1), 2.8150 (S2), 2.8100 (S3)
- **Expected range for the day:** 2.8265 – 2.8500

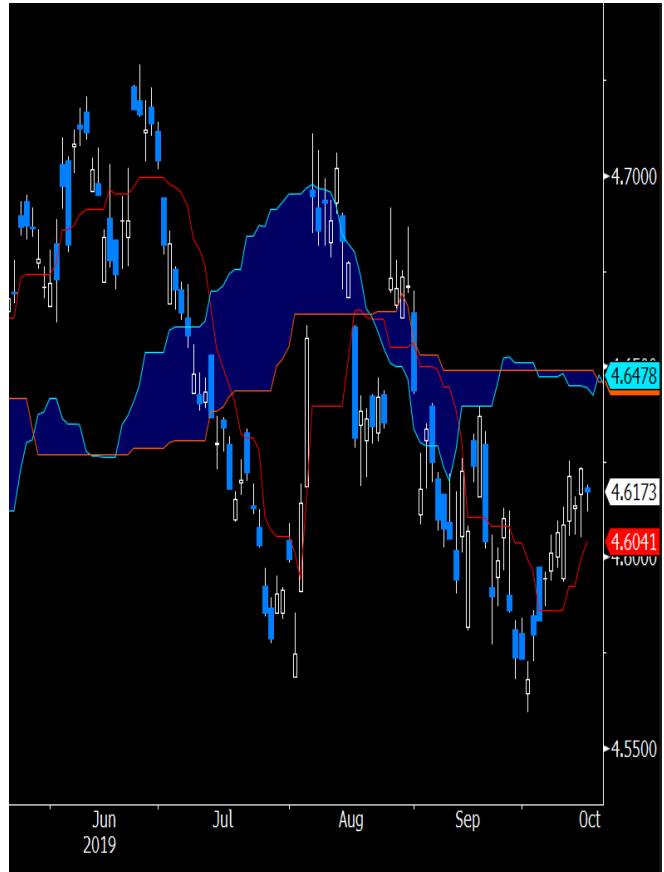
Indicative EURUSD 1.1027



Source: Bloomberg

- EURUSD opened unchanged at 1.1027 today. **Daily outlook mildly bearish.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are mildly bearish EUR today** due to poor risk sentiment on lower US equities and geopolitical tensions. **We remain bearish EUR over the medium term** over weaker sentiment surrounding Eurozone growth outlook and the ECB's November restart of APP which would prompt EUR to weaken across the board.
- **Key resistances:** 1.1050 (R1), 1.1080 (R2), 1.1100 (R3)
- **Key supports:** 1.1000 (S1), 1.0980 (S2), 1.0960 (S3)
- **Expected range for the day:** 1.1000-1.1050

Indicative EURMYR 4.6173



Source: Bloomberg

- EURMYR opened unchanged at 4.6181 today. **Daily outlook bullish.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are bullish on the pair, expecting stronger EUR relative to MYR in a stronger USD environment. In the medium term,** we remain bearish on the pair over weaker sentiment surrounding Eurozone growth outlook and the ECB's November restart of APP which would prompt EUR to weaken across the board.
- **Key resistances:** 4.6250 (R1) 4.6300 (R1), 4.6400 (R3)
- **Key supports:** 4.6000 (S1), 4.5800 (S2), 4.5700 (S3)
- **Expected range for the day:** 4.6050– 4.6250

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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