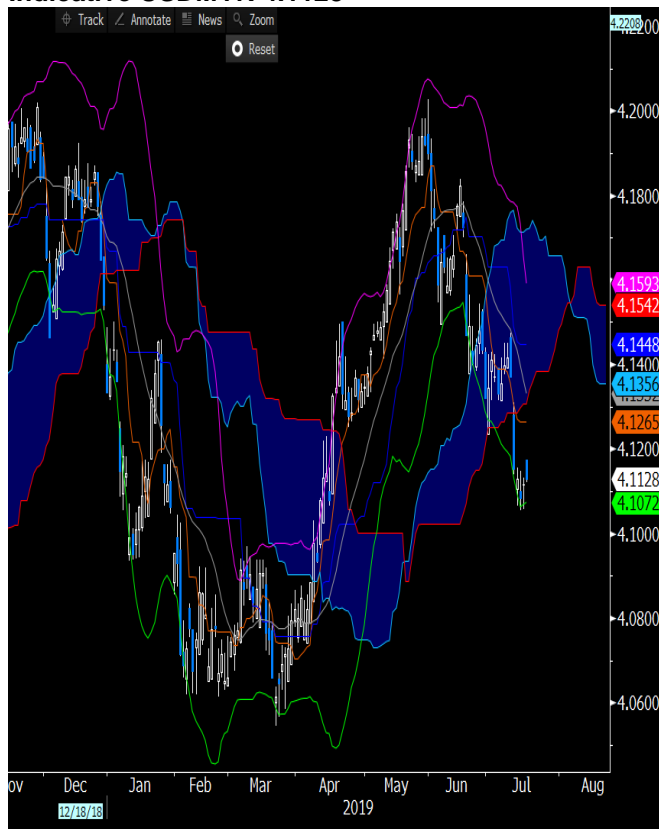


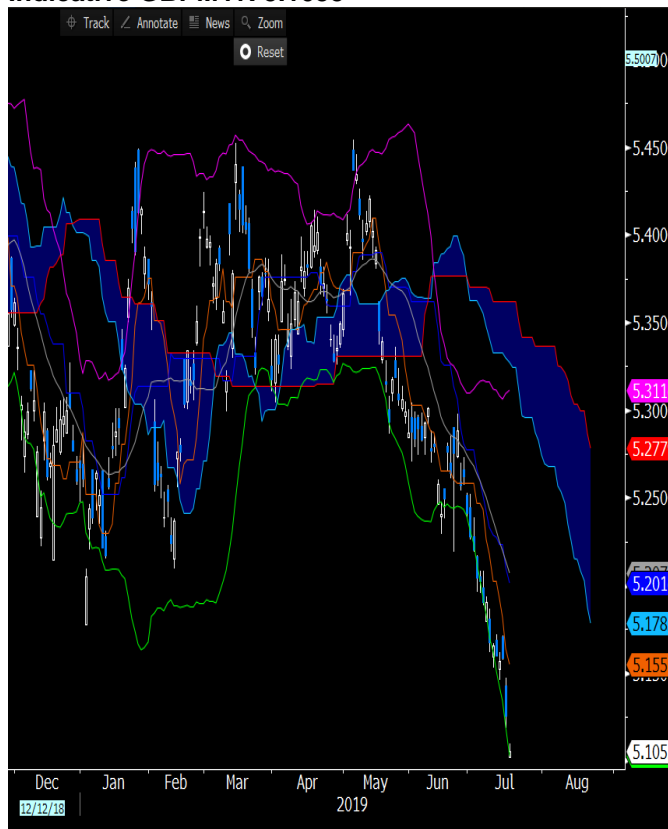
## Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1128



Source: Bloomberg

Indicative GBPMYR 5.1055



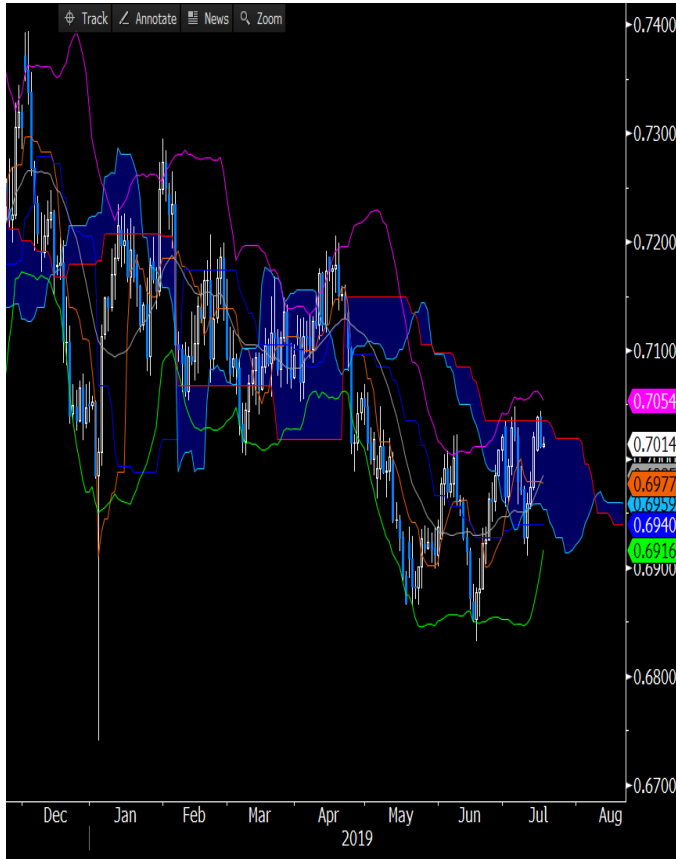
Source: Bloomberg

- USDMYR opened 0.15% higher at 4.1175. **Daily outlook bullish.**
- **Weekly outlook and monthly outlook bearish.**
- **We are bullish on USDMYR today as the greenback strengthened across the board**, taking cue from the rally in the dollar index overnight after US retail sales surprised to the upside. In the medium term, we remain bearish on USDMYR as expectations over a Fed rate cut in late July firmed up in recent weeks and on generally dovish global central banks.
- **Key resistances:** 4.1150 (R1), 4.1175 (R2), 4.1200 (R3)
- **Key supports:** 4.1100 (S1), 4.1050 (S2), 4.1025 (S3)
- **Expected range for the day:** 4.1100– 4.1175

- GBPMYR opened 0.46% lower at 5.1021 today. **Daily outlook bearish.**
- **Weekly outlook and monthly outlook bearish.**
- **We are bearish on the pair as GBP weakness is expected to outweigh that of MYR** after yesterday’s surging wage growth. GBP is subject to volatilities today as markets awaits UK CPI. In the medium term, we remain bearish on GBP on UK leadership and Brexit uncertainties.
- **Key resistances:** 5.1100 (R1), 5.1190 (R2), 5.1225 (R3)
- **Key supports:** 5.1015 (S1), 5.1010 (S2), 5.1000 (S3)
- **Expected range for the day:** 5.1000– 5.1100

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

**Indicative AUDUSD 0.7014**

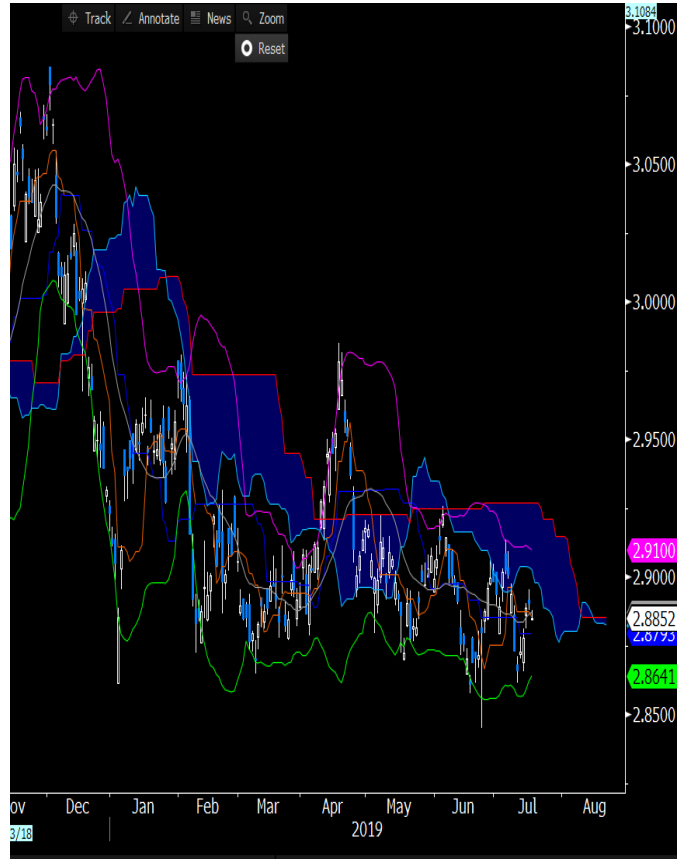


Source: Bloomberg

- AUDUSD opened unchanged at 0.7012 today. **Daily outlook neutral to slightly bullish.**
- **Weekly and monthly outlook slightly bullish.**
- **We are neutral and slightly bullish on AUD today** as AUD looks set to reverse some losses made overnight and markets likely stay cautious ahead of tomorrow's Aussie job report. We remain bullish on AUD in the medium term over an impending Fed rate cut.
- **Key resistances:** 0.7050 (R1), 0.7070 (R2), 0.7100 (R3)
- **Key supports:** 0.7000 (S1), 0.6975 (S2), 0.6950 (S3)
- **Expected range for the day:** 0.7000-0.7050

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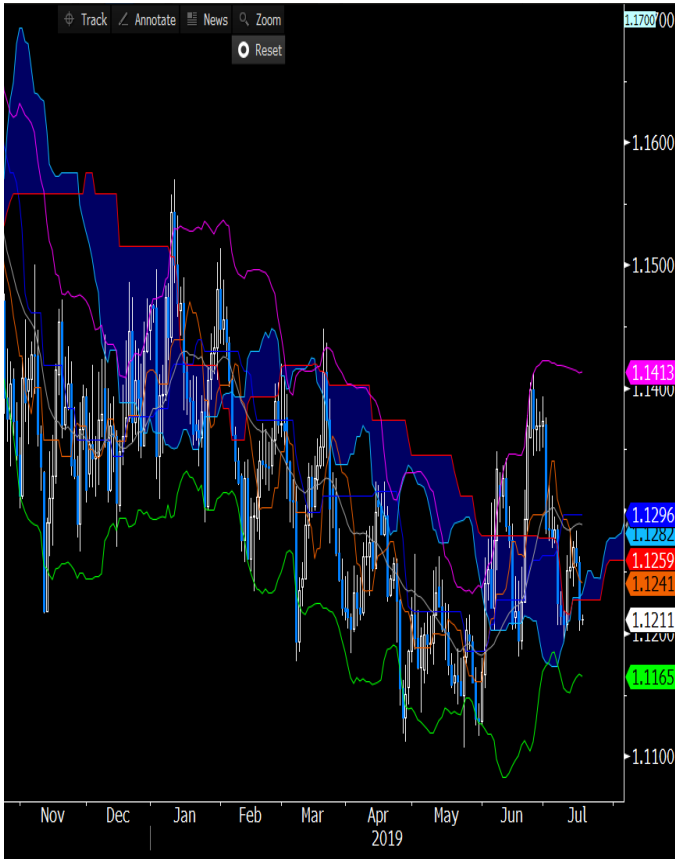
**Indicative AUDMYR 2.8852**



Source: Bloomberg

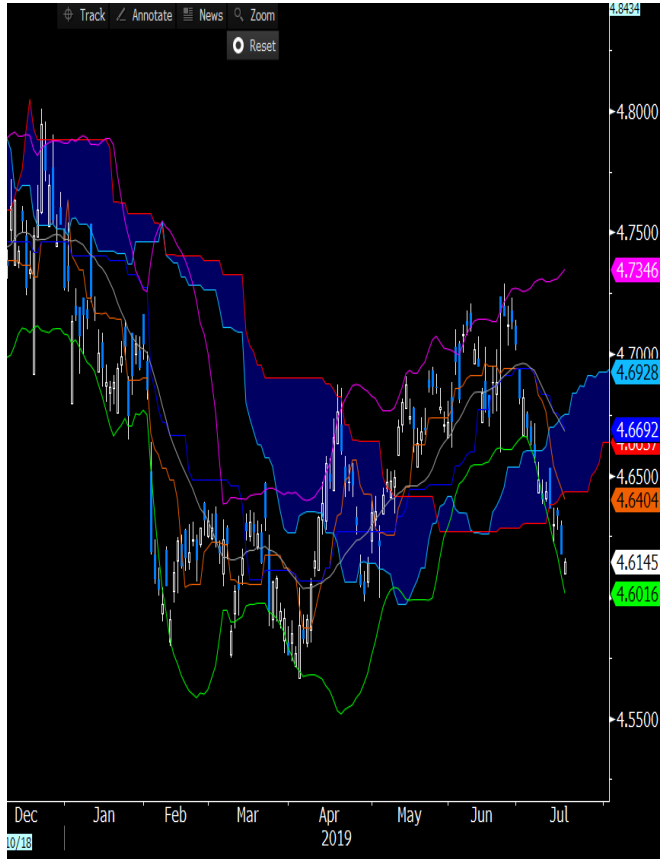
- AUDMYR opened 0.20% lower at 2.8941 today. **Daily outlook neutral.**
- **Weekly outlook neutral and monthly outlook slightly bearish.**
- **We are neutral on AUDMYR today** due to the lack of catalysts and headlines. In the more medium term, the pair is likely to take cues from AUD component due to its sensitivity to US-China trade talks developments.
- **Key resistances:** 2.8900 (R1), 2.8950 (R2), 2.9000 (R3)
- **Key supports:** 2.8830 (S1), 2.8793 (S2), 2.8750 (S3)
- **Expected range for the day:** 2.8800-2.8900

Indicative EURUSD 1.1211



Source: Bloomberg

Indicative EURMYR 4.6145



Source: Bloomberg

- EURUSD opened unchanged at 1.1211 today. **Daily outlook bearish.**
- **Weekly outlook bearish and monthly outlook neutral.**
- **We are neutral to slightly bearish on EUR** today as EUR looks set to test the 1.1200 support level. **We remain bullish EUR in the medium term** as the Fed is expected to cut rate later this month while the ECB still refrains from any rate adjustments.
- **Key resistances:** 1.1230 (R1), 1.1250 (R2), 1.1300 (R3)
- **Key supports:** 1.1200 (S1), 1.1185 (S2), 1.1165 (S3)
- **Expected range for the day:** 1.1200 – 1.1230

- EURMYR opened 0.18% lower at 4.6098 today. **Daily outlook bearish.**
- **Weekly outlook bullish, monthly outlook bearish.**
- **We are bearish on the currency pair on weaker EUR component.** In the medium term, we look to US-China trade talks for more directional cues.
- **Key resistances:** 4.6165 (R1) 4.6265 (R1), 4.6400 (R3)
- **Key supports:** 4.6050 (S1), 4.6010 (S2), 4.5980 (S3)
- **Expected range for the day:** 4.6050- 4.6165

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

**Hong Leong Bank Berhad**

Fixed Income &amp; Economic Research, Global Markets

Level 8, Hong Leong Tower

6, Jalan Damansara

Bukit Damansara

50490 Kuala Lumpur

Tel: 603-2081 1221

Fax: 603-2081 8936

Email: [HLMarkets@hlbb.hongleong.com.my](mailto:HLMarkets@hlbb.hongleong.com.my)**DISCLAIMER**

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