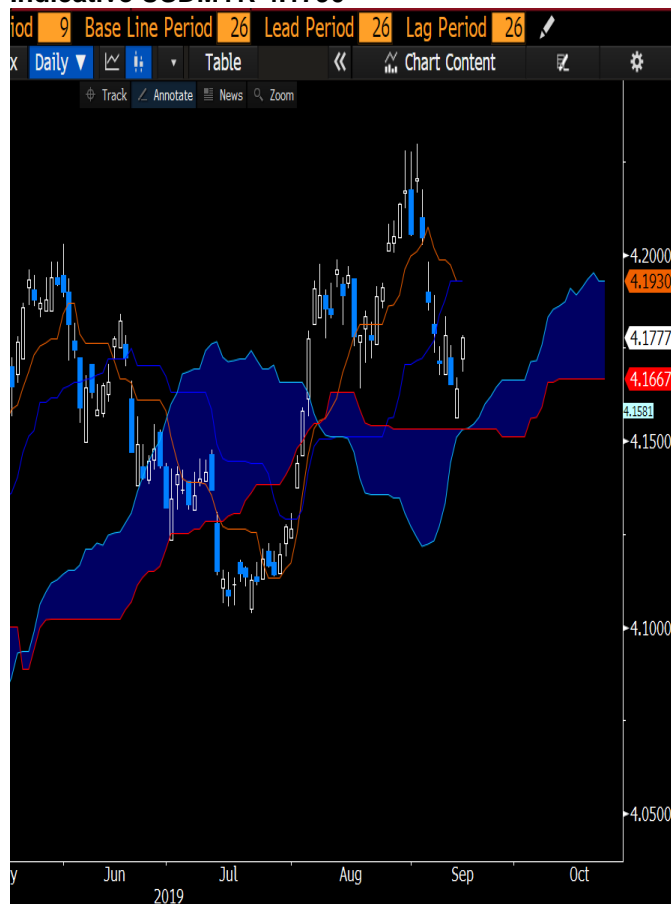
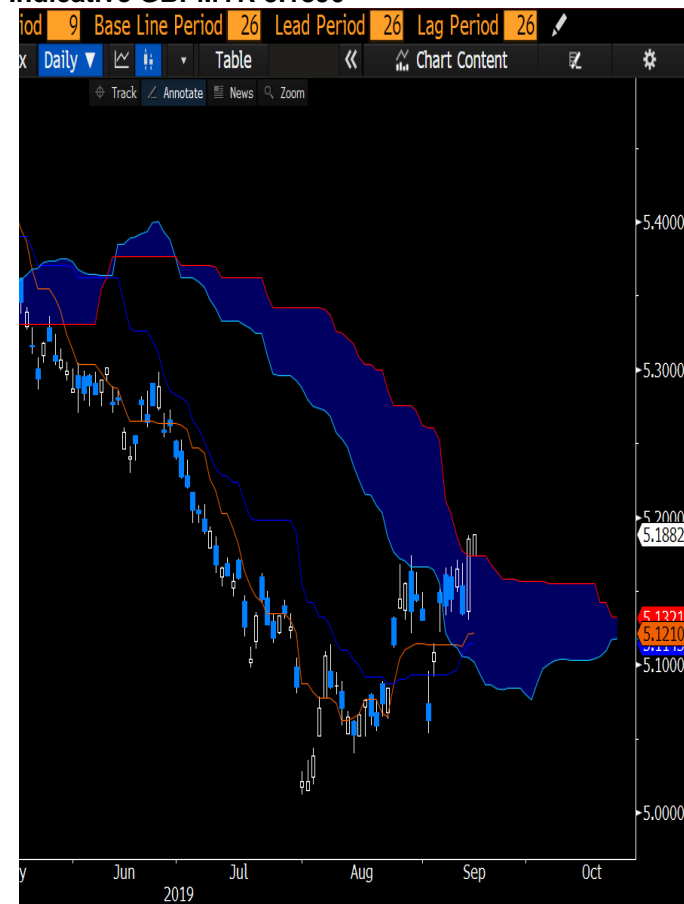


Global Markets Research
FX Strategy
Daily Currency Outlook – 11am edition
Indicative USDMYR 4.1790


Source: Bloomberg

- USDMYR opened 0.19% higher at 4.1720. **Daily outlook bullish.**
- **Weekly and monthly outlook bearish.**
- **We are bullish USDMYR today** on a stronger USD overall due to safe haven demand and risk aversion caused by rising Middle East tensions. **In the medium term, we remain bearish USDMYR** as the Fed is likely to cut rates as prolonged trade uncertainty is likely to drag on the US economy.
- **Key resistances:** 4.1800 (R1), 4.1850 (R2), 4.1900 (R3)
- **Key supports:** 4.1650 (S1), 4.1600 (S2), 4.1550 (S3)
- **Expected range for the day:** 4.1650- 4.1850

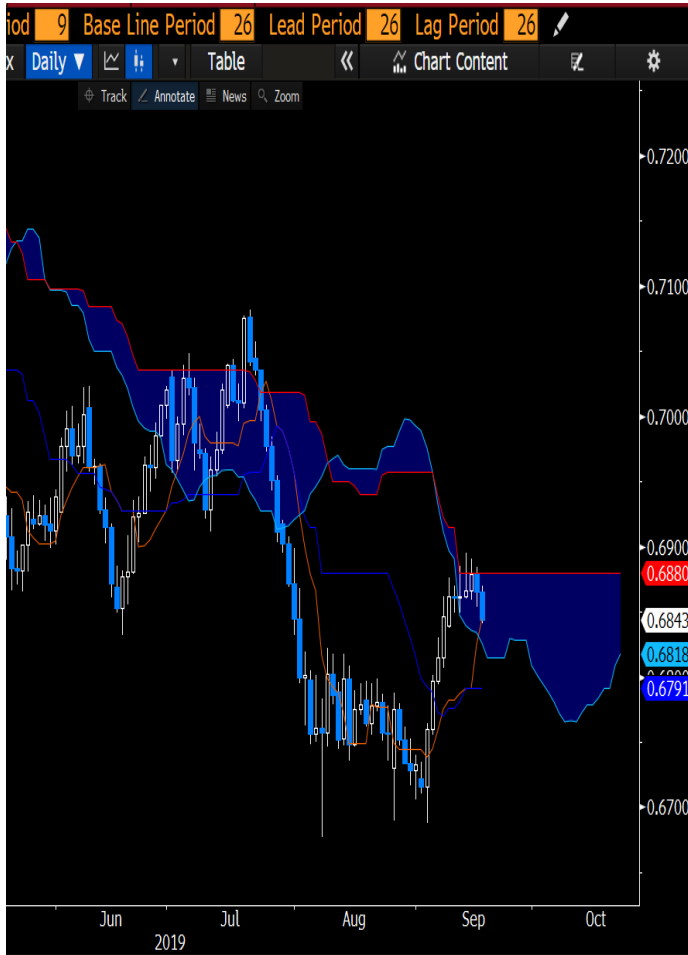
Indicative GBPMYR 5.1890


Source: Bloomberg

- GBPMYR opened 0.22% lower at 5.1738 today. **Daily outlook neutral to mildly bullish.**
- **Weekly outlook and monthly outlook bearish.**
- **We are neutral to mildly bullish on the currency pair today** due to risk aversion and safe haven demand caused by rising Middle East tensions. **We remain bearish on the pair over the medium term** due to another fruitless EU/UK dialogue ahead of the 31 October deadline.
- **Key resistances:** 5.2000 (R1), 5.2150 (R2), 5.2300 (R3)
- **Key supports:** 5.1650 (S1), 5.1450 (S2), 5.1200 (S3)
- **Expected range for the day:** 5.1650-5.2000

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

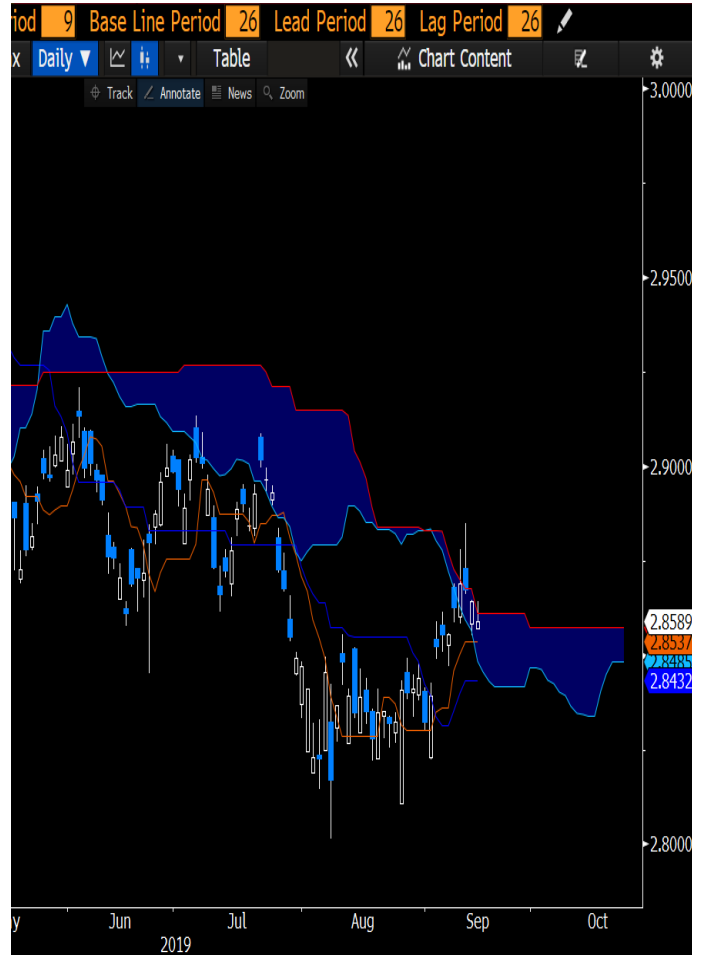
Indicative AUDUSD 0.6857



Source: Bloomberg

- AUDUSD opened unchanged at 0.6865 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish on AUD today** on overall USD strength due to risk aversion and safe haven demand caused by rising Middle East tensions. **In the medium term, we remain bearish AUD** amidst dismal global growth outlook as well as lower commodity prices which could weigh on AUD.
- **Key resistances:** 0.6875 (R1), 0.6900 (R2), 0.6930 (R3)
- **Key supports:** 0.6825 (S1), 0.6800 (S2), 0.6770 (S3)
- **Expected range for the day:** 0.6820- 0.0.6880

Indicative AUDMYR 2.8650

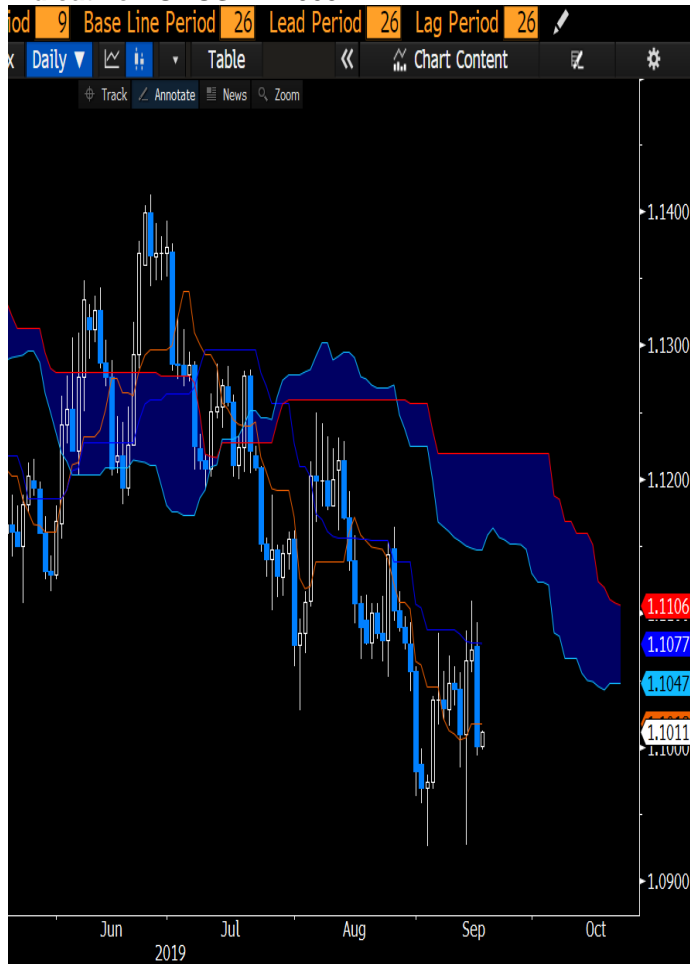


Source: Bloomberg

- AUDMYR opened 0.25% lower at 2.8730 today. **Daily outlook neutral to mildly bullish.**
- **Weekly and monthly outlook bearish.**
- **We are neutral to mildly bullish on the pair today** on better USD strength due to risk aversion safe haven demand. **We remain bearish on the pair** over the medium term as continuously dim global growth outlook is likely to add weight on the currency pair.
- **Key resistances:** 2.8700 (R1), 2.8800 (R2), 2.8950 (R3)
- **Key supports:** 2.8600 (S1), 2.8550 (S2), 2.8450 (S3)
- **Expected range for the day:** 2.8550 – 2.8750

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

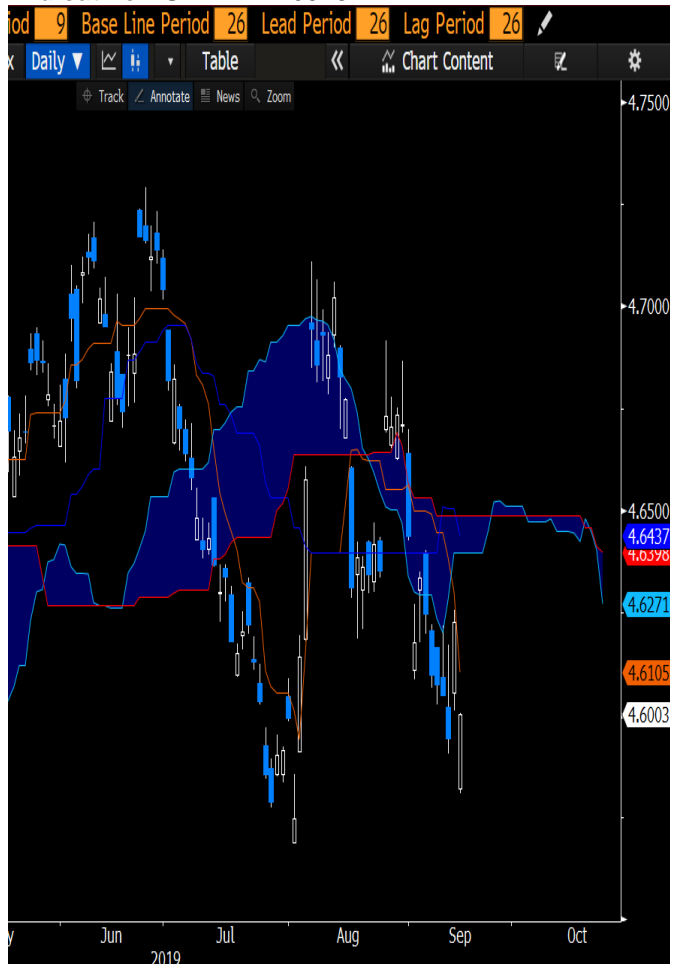
Indicative EURUSD 1.1009



Source: Bloomberg

- EURUSD opened unchanged at 1.1001 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish on EUR today** on a stronger USD overall due to risk aversion and safe haven demand. **We remain bearish EUR over the medium term** as the EUR will likely weaken once the ECB restarts its QE program on 1 Nov.
- **Key resistances:** 1.1030 (R1), 1.1060 (R2), 1.1100 (R3)
- **Key supports:** 1.0980 (S1), 1.0950 (S2), 1.0925 (S3)
- **Expected range for the day:** 1.0970 - 1.1030

Indicative EURMYR 4.6013



Source: Bloomberg

- EURMYR opened 0.88% lower at 4.5819 today. **Daily outlook neutral to mildly bullish.**
- **Weekly and monthly outlook bearish.**
- **We are neutral to mildly bullish on the pair today** on better USD strength due to risk aversion and safe haven demand. **We remain bearish on the pair over the medium term** as the announced QE program by the ECB would weigh on EUR component.
- **Key resistances:** 4.6200 (R1) 4.6300 (R1), 4.6450 (R3)
- **Key supports:** 4.5900 (S1), 4.5800 (S2), 4.5700 (S3)
- **Expected range for the day:** 4.5900 – 4.6200

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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