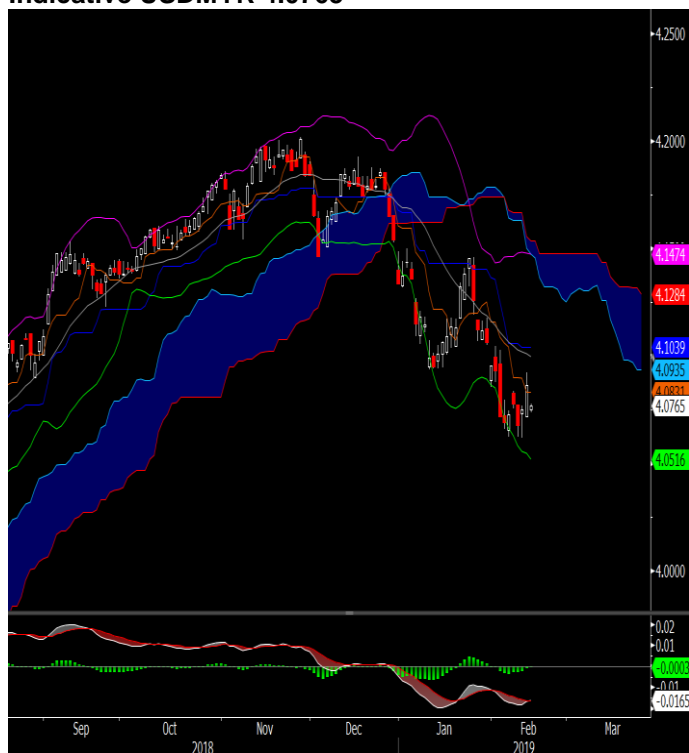


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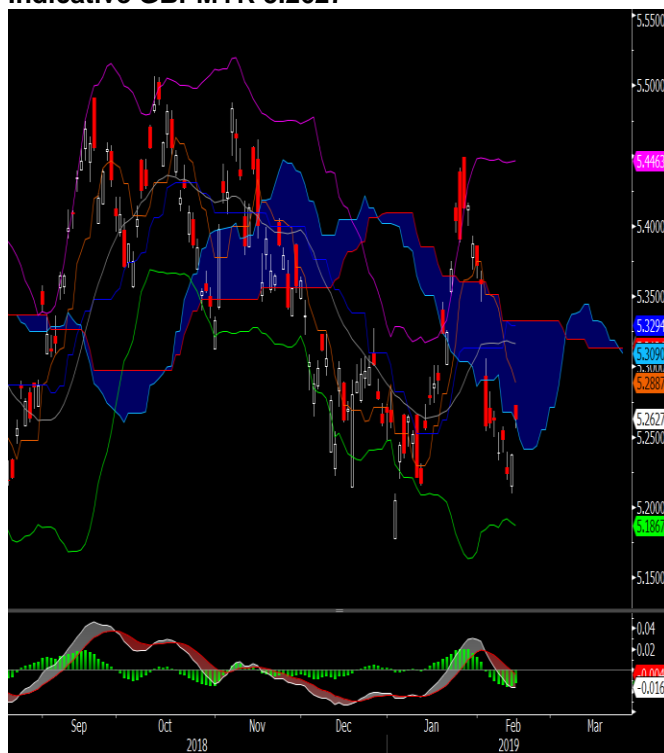
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.0765



Source: Bloomberg

Indicative GBPMYR 5.2627



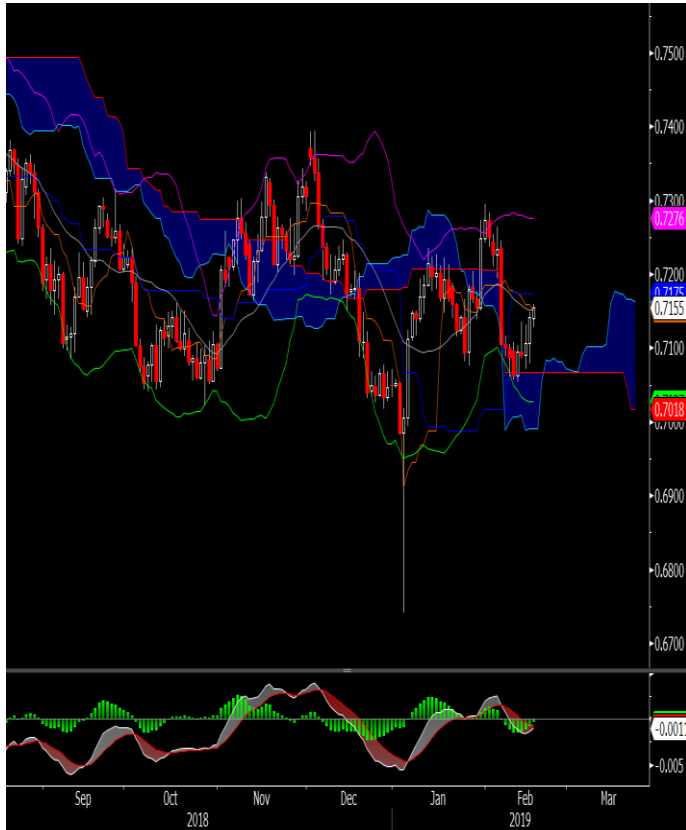
Source: Bloomberg

- USDMYR opened much lower today. **Daily outlook bearish** with the return of risk appetite and prospects of a still soft USD amid US market closure.
- **Weekly outlook bullish, monthly outlook bearish.**
- USDMYR is technically bullish, reinforced by Friday's close above 4.0850. We continue to expect the pair to head towards 4.1060 next.
- **Key resistances:** 4.0770 (R1), 4.0800 (R2), 4.0830 (R3)
- **Key supports:** 4.0745 (S1), 4.0720 (S2), 4.0700 (S3)
- **Expected range for the day:** 4.0700 – 4.0830

- GBPMYR opened 354pips lower at 5.2726 today. **Daily outlook bearish** following the lower opening and potential for GBP weakness into European session.
- **Weekly and monthly outlook bearish.**
- Negative momentum has abated somewhat following Friday's higher closing but overall trend remains bearish in our view, hence our target for GBPMYR at 5.2153 remains intact. However, it will be increasingly challenging for GBPMYR to push further below 5.2153, as it increases the chance of a rebound back above 5.2564.
- **Key resistances:** 5.2754 (R1), 5.2774 (R2), 5.2823 (R3)
- **Key supports:** 5.2601 (S1), 5.2553 (S2), 5.2449 (S3)
- **Expected range for the day:** 5.2550 – 5.2750

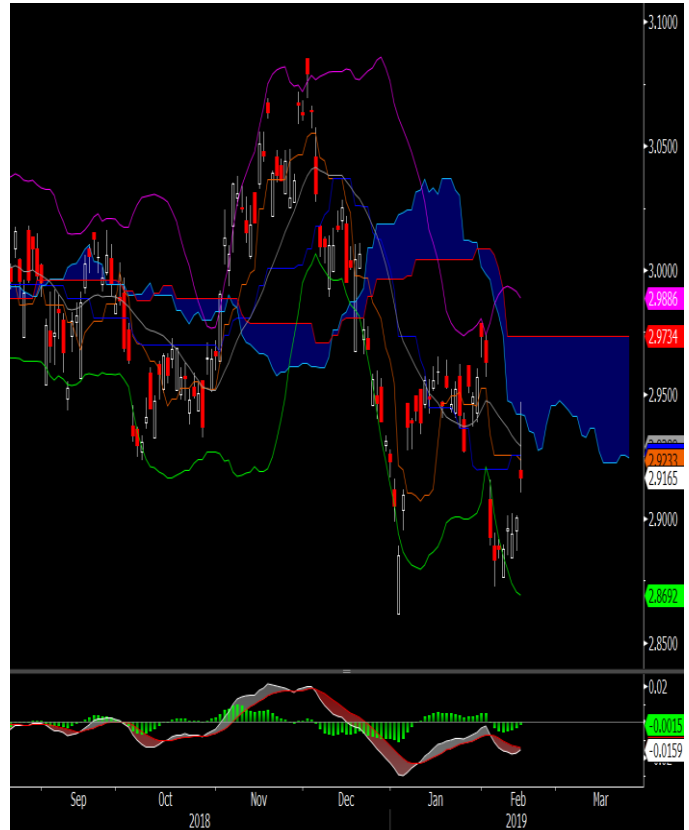
\* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

**Indicative AUDUSD 0.7155**



Source: Bloomberg

**Indicative AUDMYR 2.9165**



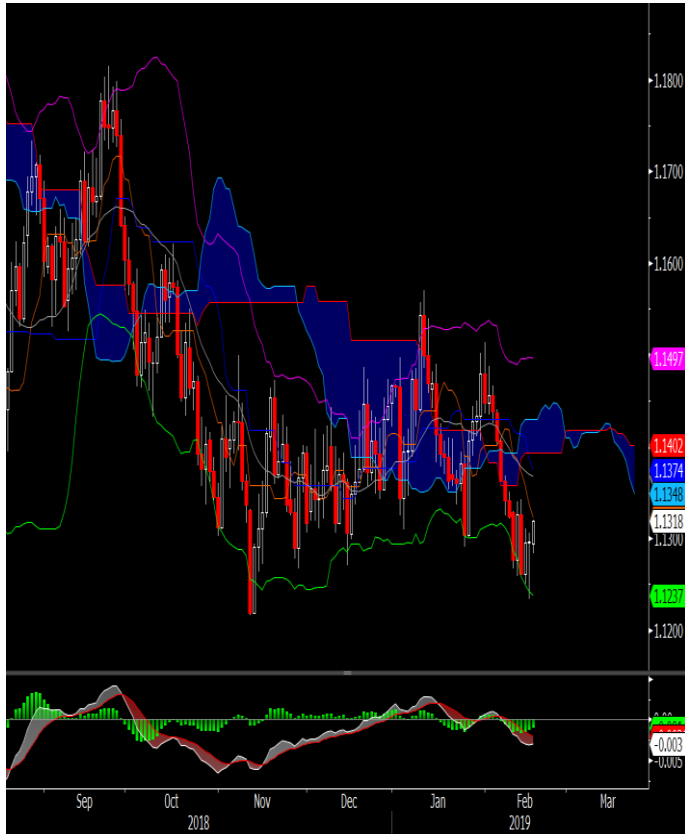
Source: Bloomberg

- AUDUSD opened little changed at 0.7140 today. **Daily outlook slightly bullish** on the back of a soft USD and improving risk appetite.
- **Weekly outlook bullish, monthly outlook neutral.**
- Bullishness in AUD continues strengthening following a break above 0.7095, paving the way for a test at 0.7160.
- **Continue to expect a potential advance to 0.7160**, otherwise curbed by a close below 0.7068.
- **Key resistances:** 0.7168 (R1), 0.7181 (R2), 0.7194 (R3)
- **Key supports:** 0.7139 (S1), 0.7117 (S2), 0.7105 (S3)
- **Expected range for the day:** 0.7128 – 0.7180

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

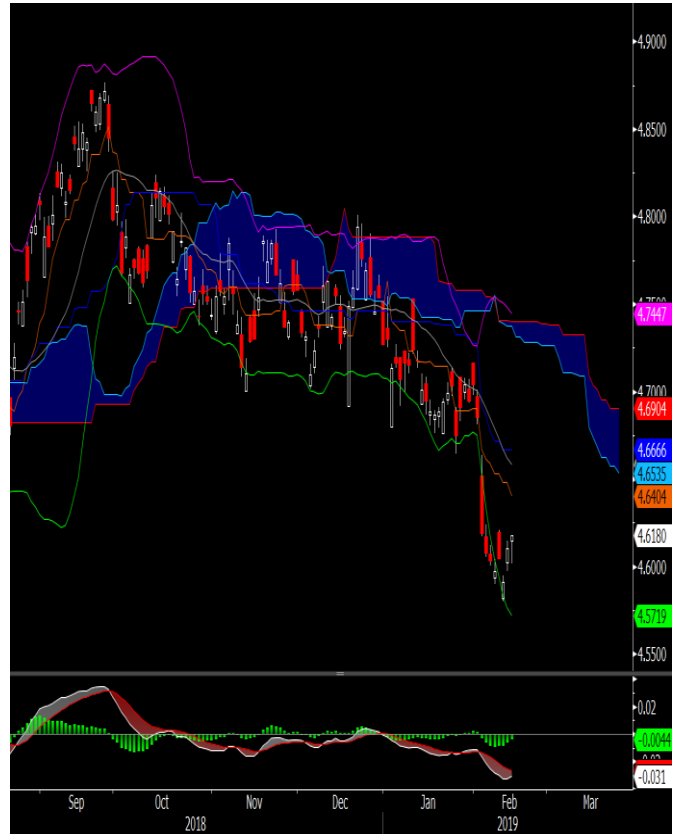
- AUDMYR opened 19pips higher at 2.9194 today. **Daily outlook bullish** on expectations of a stronger Aussie vis-à-vis MYR on positive risk sentiments in the market.
- **Weekly outlook bullish, monthly outlook bearish.**
- AUDMYR continues to demonstrate a strengthening bullish pattern, helped by a close above 2.8840 Friday.
- **Continue to expect a potential advance to 2.9200**, which will likely to hit today.
- **Key resistances:** 2.9230 (R1), 2.9260 (R2), 2.9334 (R3)
- **Key supports:** 2.9121 (S1), 2.9095 (S2), 2.9034 (S3)
- **Expected range for the day:** 2.9100 – 2.9330

**Indicative EURUSD 1.1318**



Source: Bloomberg

**Indicative EURMYR 4.6179**



Source: Bloomberg

- EURUSD opened 2pips lower at 1.1294 today. **Daily outlook bullish** on the back of a soft USD.
- **Weekly outlook bearish, monthly outlook bullish.**
- EURUSD remains bullish and retreating momentum continued to set the stage for the pair to move higher. We believe EURUSD could recapture above 1.1367 in the coming week(s). Above this, EURUSD will take aim at 1.1413.
- **Expect a potential advance to 1.1367**, otherwise curbed by a close below 1.1260.
- **Key resistances:** 1.1325 (R1), 1.1337 (R2), 1.1342 (R3)
- **Key supports:** 1.1295 (S1), 1.1275 (S2), 1.1267 (S3)
- **Expected range for the day:** 1.1283 – 1.1340

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 45pips higher at 4.6149 today. **Daily outlook bullish** following the higher opening and expectations of EUR strength.
- **Weekly outlook bullish, monthly outlook neutral.**
- Paring of negative momentum will strengthen the case for EURMYR to head towards 4.6197 soon, above which there is room for an attempt at circa 4.6300 – 4.6350.
- **Expect a potential climb to 4.6350**, otherwise curbed by a close below 4.6000.
- **Key resistances:** 4.6240 (R1), 4.6259 (R2), 4.6377 (R3)
- **Key supports:** 4.6147 (S1), 4.6110 (S2), 4.6079 (S3)
- **Expected range for the day:** 4.6016 – 4.6260

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