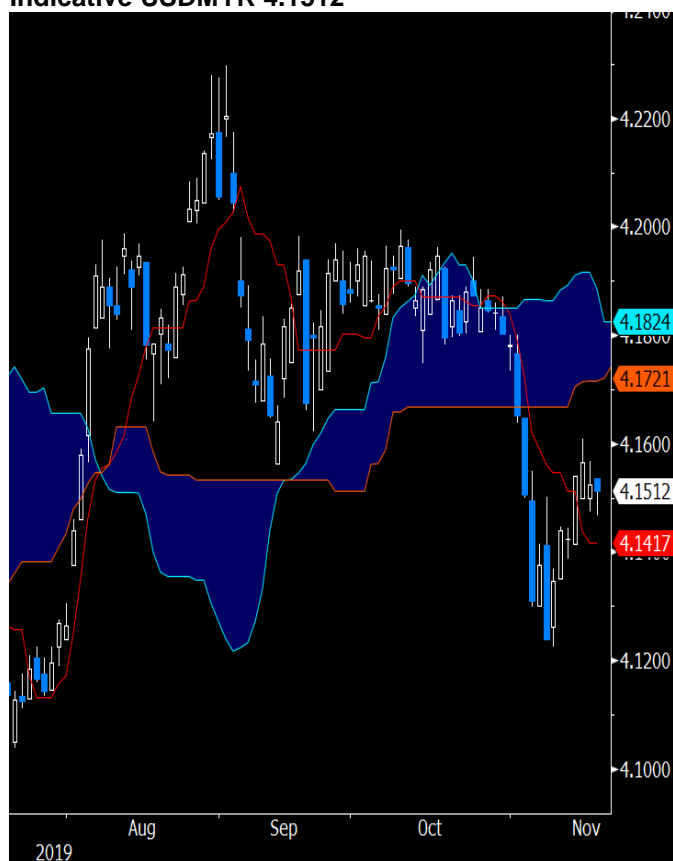
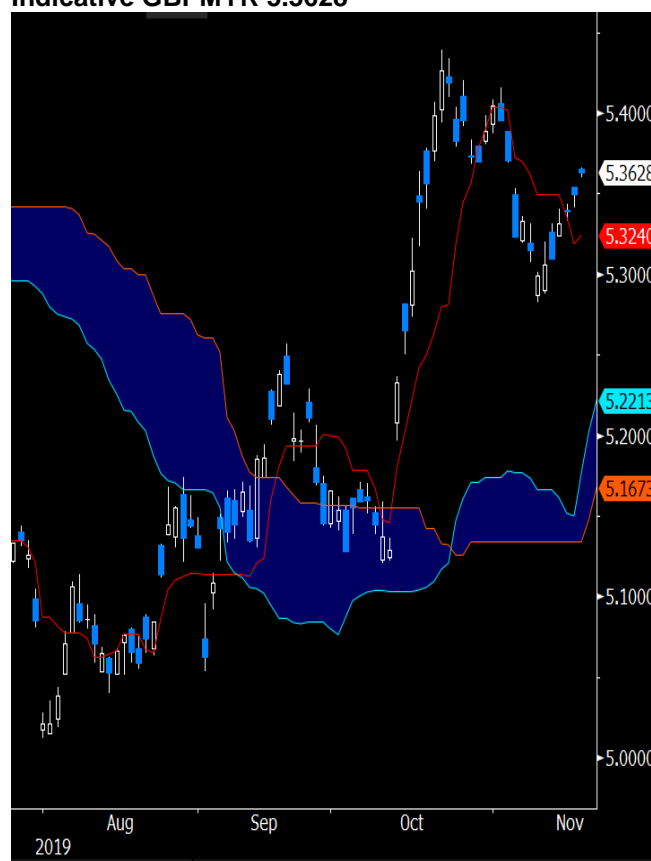


Global Markets Research
FX Strategy
Daily Currency Outlook – 11am edition
Indicative USDMYR 4.1512


Source: Bloomberg

- USDMYR opened little changed at 4.1535 today. **Daily outlook neutral.**
- **Weekly outlook neutral and monthly outlook bullish.**
- **We are neutral to slightly bullish on MYR today**, expecting regional Asian currencies to track higher CNY and trade slightly stronger versus a weaker USD on renewed trade optimism. Medium term outlook remains bearish expecting the USD to strengthen as the Fed stays put, supported by relatively better US data in 4Q.
- **Key resistances:** 4.1600 (S1), 4.1700 (S2), 4.1800 (S3)
- **Key supports:** 4.1400 (R1), 4.1300 (R2), 4.1200 (R3)
- **Expected range for the day:** 4.1400 - 4.1600

Indicative GBPMYR 5.3628


Source: Bloomberg

- GBPMYR opened 0.29% higher at 5.3650 today. **Daily outlook bullish.**
- **Weekly outlook bullish; monthly outlook will be headlines driven.**
- **We are bullish on GBP today** as GBP is likely to be supported by increasing confidence that the Tories would secure a majority in December ballots, hence higher chance of Boris Johnson's Brexit deal being passed in Parliament. **Medium term outlook** is mainly driven by headlines surrounding Brexit and UK upcoming December ballots.
- **Key resistances:** 5.3800 (R1), 5.4000 (R2), 5.4150 (R3)
- **Key supports:** 5.3350 (S1), 5.3100 (S2), 5.2800 (S3)
- **Expected range for the day:** 5.3480 - 5.3800

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

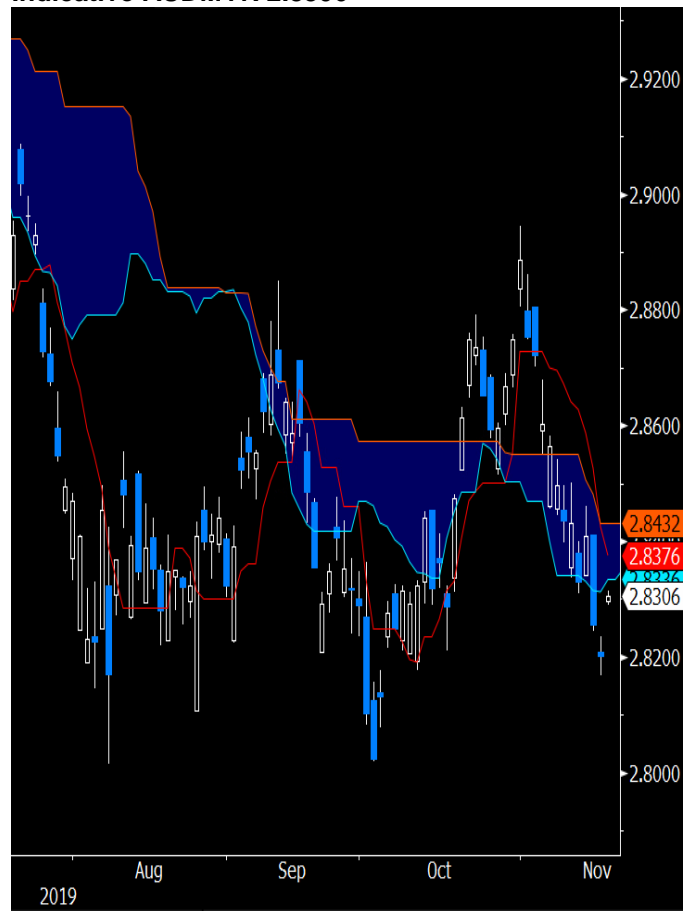
Indicative AUDUSD 0.6818



Source: Bloomberg

- AUDUSD opened 0.12% lower at 0.6809 today. **Daily outlook neutral.**
- **Weekly outlook bearish and monthly outlook slightly bullish.**
- **We are neutral on AUD today** over the lack of data while markets await development in US-China trade deal. **Medium term outlook remains slightly bullish** expecting the RBA to stay put in early December.
- **Key resistances:** 0.6840 (R1), 0.6880 (R2), 0.6900 (R3)
- **Key supports:** 0.6800 (S1), 0.6760 (S2), 0.6730 (S3)
- **Expected range for the day:** 0.6780- 0.6840

Indicative AUDMYR 2.8306

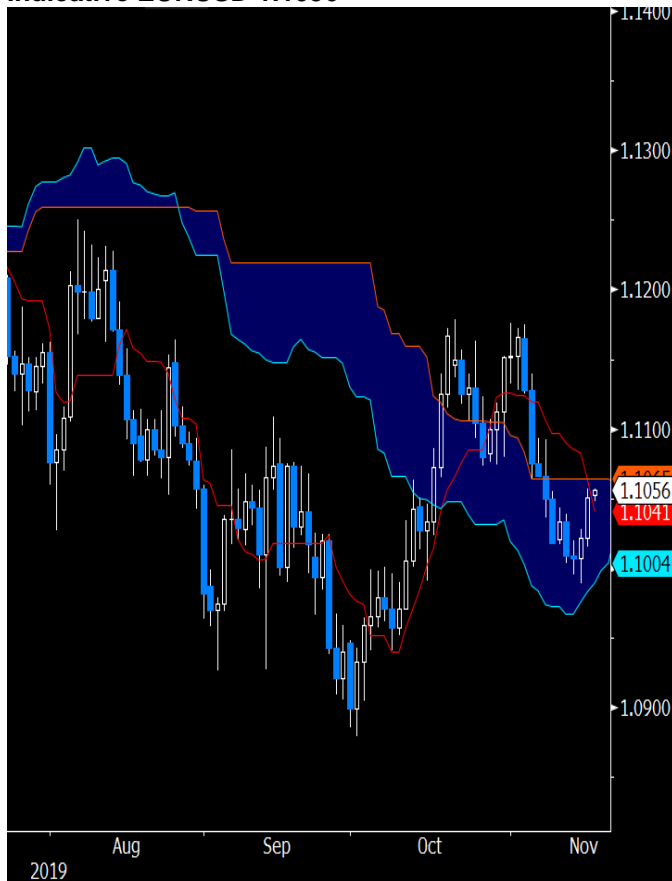


Source: Bloomberg

- AUDMYR opened 0.33% higher at 2.8297 today. **Daily outlook bullish.**
- **Weekly outlook bearish and monthly outlook slightly bullish.**
- **We are bullish on the pair today** on higher opening as AUD's Friday's strength spilled over to the morning session. **Medium term outlook is slightly bullish** tracking a bearish MYR and as the RBA is expected to stay put in December's meeting, barring any trade-war escalation.
- **Key resistances:** 2.8350 (R1), 2.8400 (R2), 2.8450 (R3)
- **Key supports:** 2.8250 (S1), 2.8200 (S2), 2.8150 (S3)
- **Expected range for the day:** 2.8240 – 2.8410

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

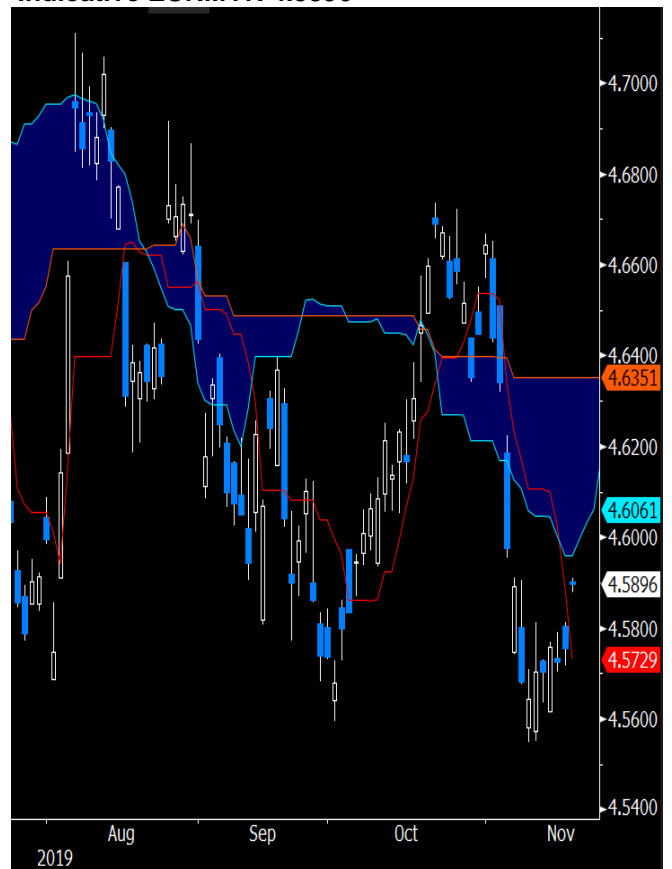
Indicative EURUSD 1.1056



Source: Bloomberg

- EURUSD opened little change at 1.1052 today. **Daily outlook neutral.**
- **Weekly and monthly outlook bearish.**
- **We are neutral on EUR today** over the lack of key data. **In the medium term, outlook remains bearish** as EUR's failure to benefit from recent improvement in Eurozone data spells further downside risk while the ECB's plan for looser monetary policy weighs on the shared currency.
- **Key resistances:** 1.1080 (R1), 1.1100 (R2), 1.1130 (R3)
- **Key supports:** 1.1020 (S1), 1.1000 (S2), 1.0980 (S3)
- **Expected range for the day:** 1.1000- 1.1080

Indicative EURMYR 4.5896



Source: Bloomberg

- EURMYR opened 0.32% higher at 4.5902 today. **Daily outlook bullish.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are bullish on the pair today on higher opening as** EUR strength on Friday extended into today's session, trading stronger over the likely muted movement of MYR. **In the medium term, we remain bearish EURMYR** over weaker Eurozone fundamentals and the ECB's plan for looser monetary policy weighs on the shared currency.
- **Key resistances:** 4.5950 (R1) 4.6050 (R1), 4.6150 (R3)
- **Key supports:** 4.5750 (S1), 4.5600 (S2), 4.5500 (S3)
- **Expected range for the day:** 4.5800 – 4.6020

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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