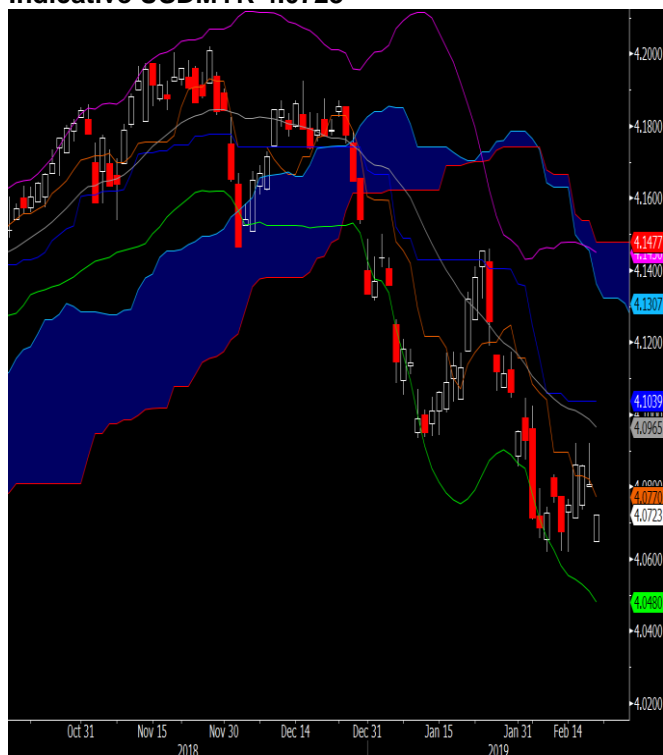


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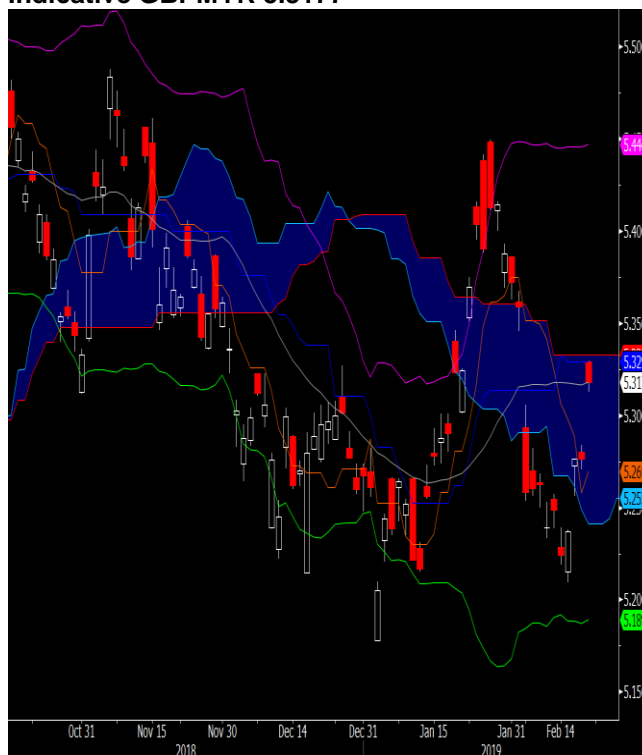
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.0723



Source: Bloomberg

Indicative GBPMYR 5.3177



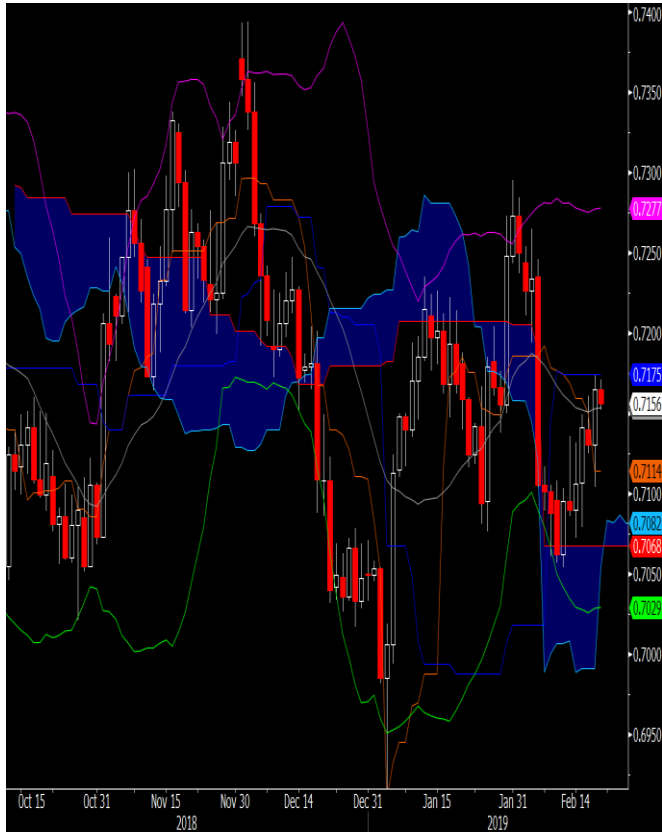
Source: Bloomberg

- USDMYR opened lower today. **Daily outlook slightly bearish** on the back of a soft USD but losses are likely modest in anticipation of receding buying interest ahead of FOMC minutes' release.
- **Weekly and monthly outlook bullish.**
- An early tumble in USDMYR has eased its bullish bias but even so, signs of an imminent rebound higher linger. Failure to push below 4.0500 is likely to encourage the bulls and spark a rally back to 4.0920 – 4.0965.
- **Key resistances:** 4.0735 (R1), 4.0770 (R2), 4.0800 (R3)
- **Key supports:** 4.0710 (S1), 4.0700 (S2), 4.0660 (S3)
- **Expected range for the day:** 4.0650 – 4.0755

- GBPMYR opened 531 pips higher at 5.3293 today. **Daily outlook bullish** following the sharply higher opening and lingering Brexit optimism.
- **Weekly outlook bullish, monthly outlook neutral.**
- GBPMYR's technical outlook continues to improve and likely to soon challenge 5.3328 next, above which there is room to climb to circa 5.3710 – 5.3825, if upside bias still sustains by then.
- **GBPMYR expectedly climbed to 5.2937** today.
- **Key resistances:** 5.3256 (R1), 5.3294 (R2), 5.3328 (R3)
- **Key supports:** 5.3127 (S1), 5.3100 (S2), 5.3060 (S3)
- **Expected range for the day:** 5.3125 – 5.3320

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7156

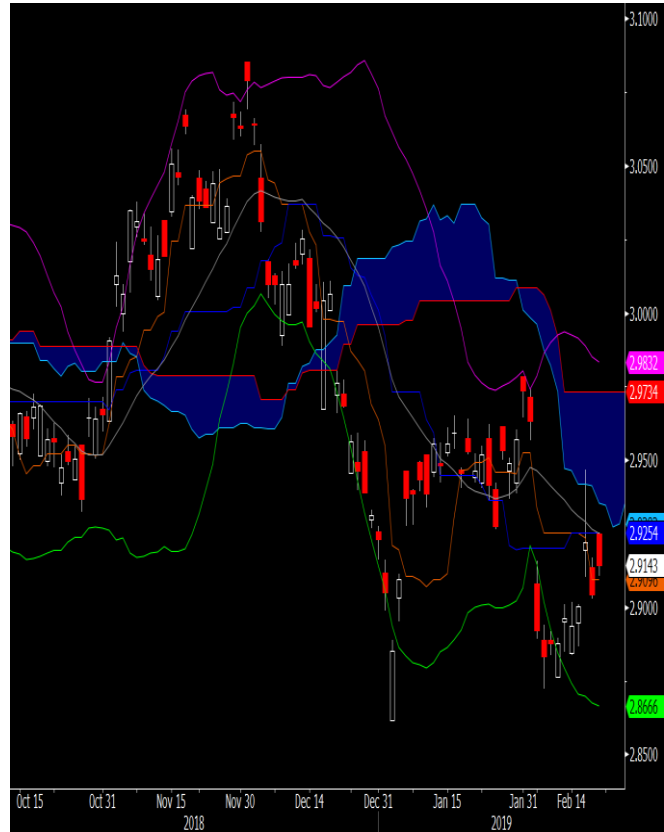


Source: Bloomberg

- AUDUSD opened unchanged at 0.7165 today. **Daily outlook slightly bullish** on the back of a soft USD, further supported by firm risk appetite in Asian markets.
- **Weekly outlook bullish, monthly outlook neutral.**
- A mild upward momentum has emerged, further tilting AUDUSD to the upside. AUDUSD now takes aim at breaking above 0.7175 and then 0.7188, after which a path towards 0.7229 will be cleared.
- **Expect a potential advance to 0.7215**, otherwise curbed by a close below 0.7131.
- **Key resistances:** 0.7175 (R1), 0.7185 (R2), 0.7200 (R3)
- **Key supports:** 0.7153 (S1), 0.7131 (S2), 0.7114 (S3)
- **Expected range for the day:** 0.7145 – 0.7180

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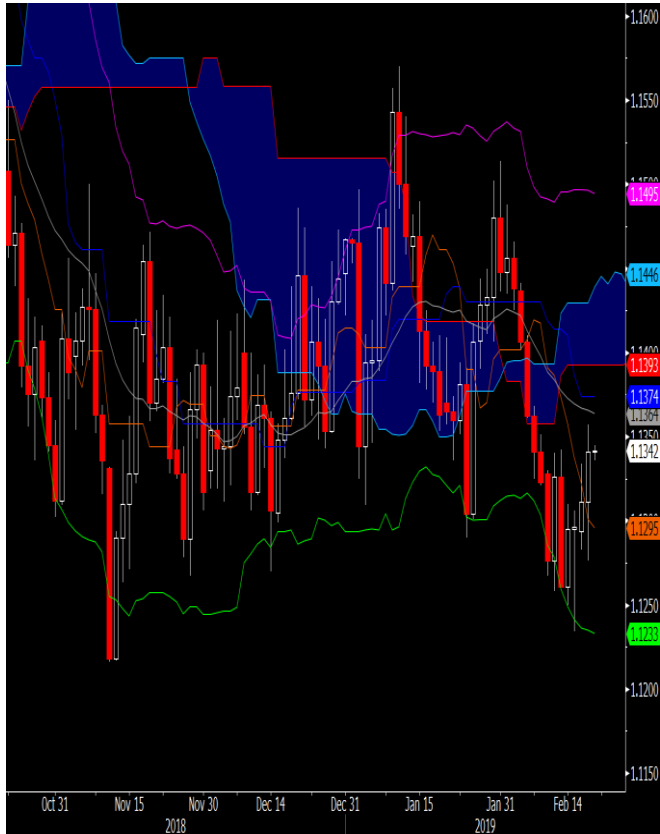
Indicative AUDMYR 2.9143



Source: Bloomberg

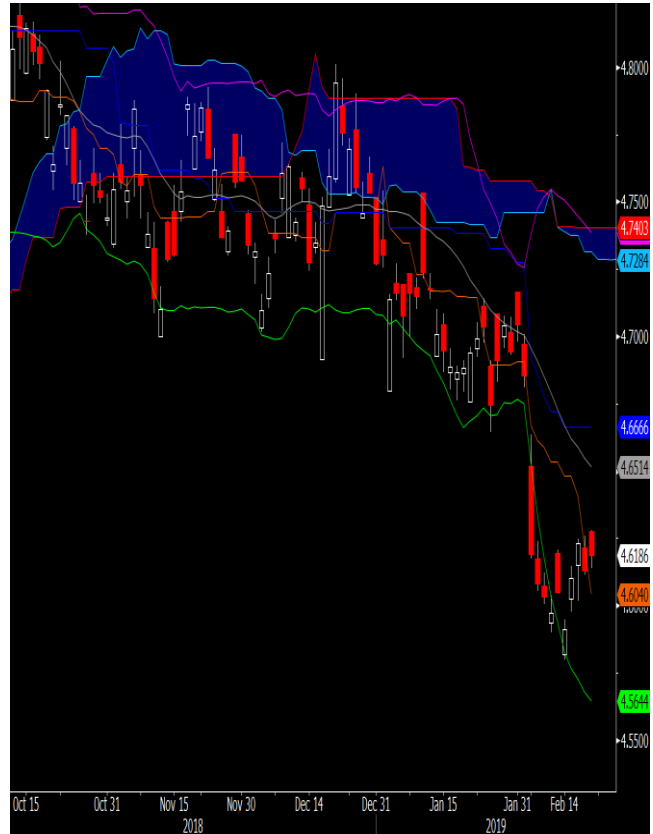
- AUDMYR opened 204pips higher at 2.9249 today. **Daily outlook slightly bullish**, lifted by the sharply higher opening.
- **Weekly outlook bullish, monthly outlook bearish.**
- A bullish trend prevails, on top of emergence of a mild upside momentum, and we set sights on an extended advance to circa 2.9369 – 2.9413. Beating this exposes a move to 2.9550 next.
- **Expect a potential advance to 2.9353**, otherwise curbed by a close below 2.9096.
- **Key resistances:** 2.9169 (R1), 2.9200 (R2), 2.9254 (R3)
- **Key supports:** 2.9136 (S1), 2.9096 (S2), 2.9030 (S3)
- **Expected range for the day:** 2.9100 – 2.9260

Indicative EURUSD 1.1342



Source: Bloomberg

Indicative EURMYR 4.6186



Source: Bloomberg

- EURUSD opened unchanged at 1.1341 today. **Daily outlook bullish** on the back of a soft USD.
- **Weekly and monthly outlook bullish.**
- Technical outlook continues to point towards extended EURUSD rebound. We maintain the view of EURUSD retaking above 1.1367 in the coming days, above which 1.1413 will be targeted.
- **Continue to expect a potential advance to 1.1367.**
- **Key resistances:** 1.1357 (R1), 1.1367 (R2), 1.1374 (R3)
- **Key supports:** 1.1332 (S1), 1.1321 (S2), 1.1301 (S3)
- **Expected range for the day:** 1.1330 – 1.1370

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 145pips higher at 4.6276 today. **Daily outlook bullish** in anticipation of a firmer EUR.
- **Weekly outlook bullish, monthly outlook neutral.**
- EURMYR remains tilted to the upside and we set sights on breaking above 4.6300 soon, above which there is room for an attempt at circa 4.6359 – 4.6400.
- **Continue to expect a potential climb to 4.6350.**
- **Key resistances:** 4.6207 (R1), 4.6247 (R2), 4.6288 (R3)
- **Key supports:** 4.6147 (S1), 4.6100 (S2), 4.6080 (S3)
- **Expected range for the day:** 4.6135– 4.6300

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