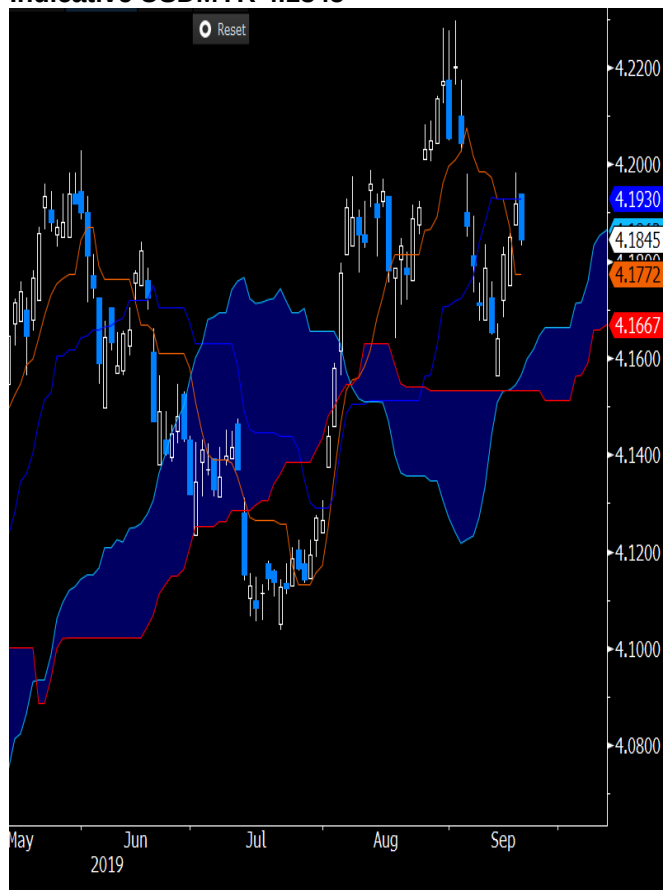


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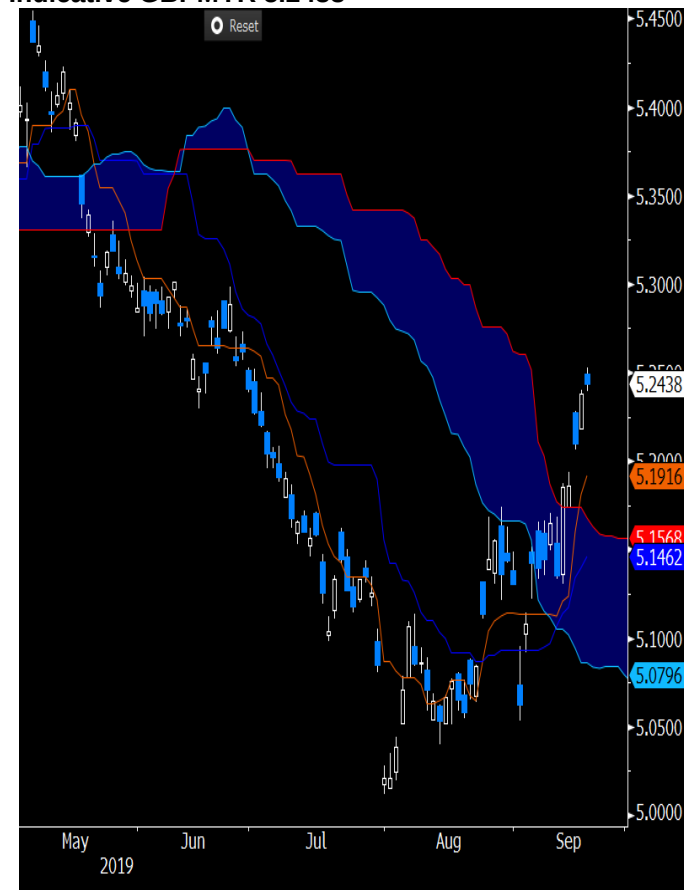
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1845



Source: Bloomberg

Indicative GBPMYR 5.2438

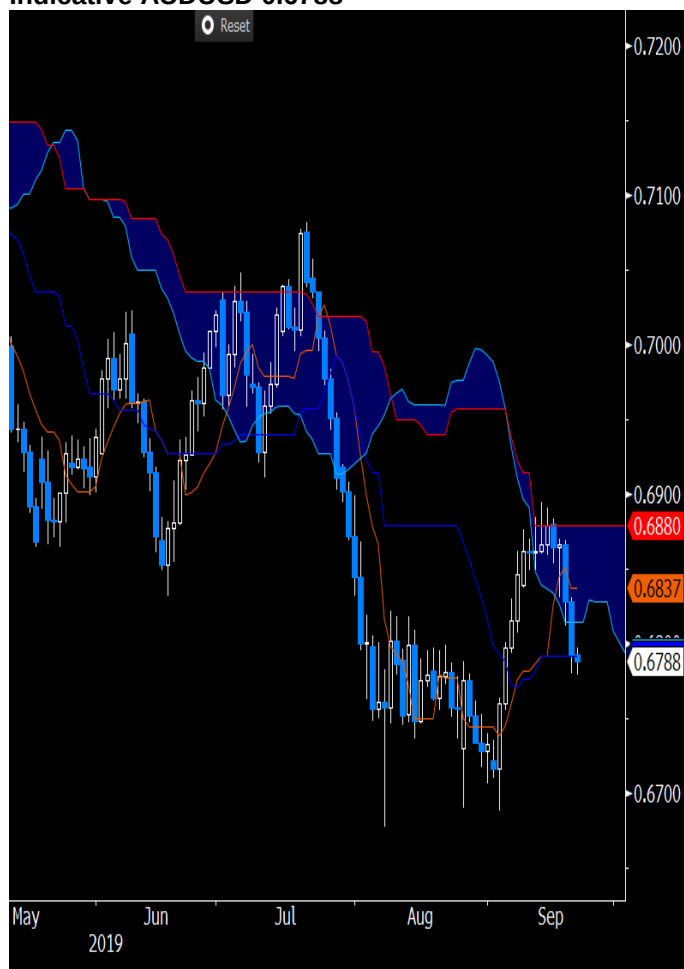


Source: Bloomberg

- USDMYR opened 0.05% higher at 4.1940. **Daily outlook neutral.**
- **Weekly and monthly outlook neutral.**
- **We are neutral on USDMYR today** as MYR is expected to trade around recent ranges of 4.18-4.20 heading into the weekend. Similarly in the medium term, we turn neutral on the currency pair as outlook now depends largely on the USD movement relative to EUR as the ECB restarted bond buying program in November as well as any development in US-China trade negotiation.
- **Key resistances:** 4.1900 (S1), 4.1950 (S2), 4.2000 (S3)
- **Key supports:** 4.1800 (R1), 4.1750 (R2), 4.1700 (R3)
- **Expected range for the day:** 4.1800- 4.2000
- GBPMYR opened 0.21% higher at 5.2495 today. **Daily outlook neutral to slightly bullish.**
- **Weekly and monthly outlook bearish.**
- **We are neutral to slightly bullish on the currency cross today** awaiting further development on Brexit and **reiterate that the medium term outlook remains bearish**, and is entirely determined by any development or outcome of Brexit.
- **Key resistances:** 5.2500 (R1), 5.2700 (R2), 5.2880 (R3)
- **Key supports:** 5.2200 (S1), 5.2000 (S2), 5.1750 (S3)
- **Expected range for the day:** 5.2200- 5.2600

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

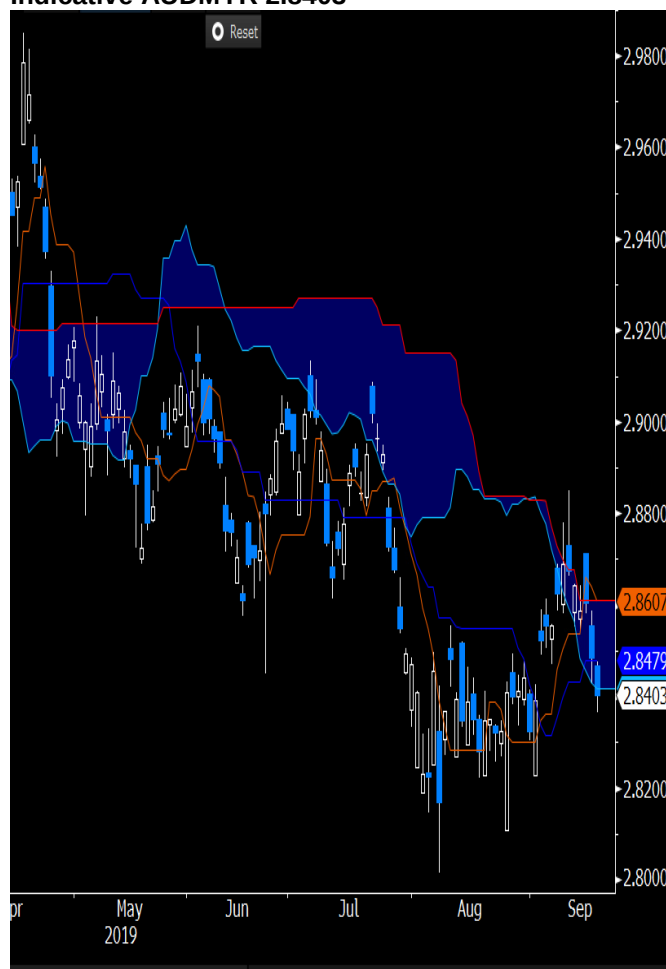
Indicative AUDUSD 0.6788



Source: Bloomberg

- AUDUSD opened marginally higher at 0.6793 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are still bearish on AUD today** as a break below 0.6800 support level indicates higher downside bias. **In the medium term, we remain bearish on AUD** as persistently poor job data opens the door for further RBA easing while prolonged trade tension and weakening Chinese economy could serve as a drag on AUD.
- **Key resistances:** 0.6800 (R1), 0.6830 (R2), 0.6870 (R3)
- **Key supports:** 0.6780 (S1), 0.6760 (S2), 0.6720 (S3)
- **Expected range for the day:** 0.6750- 0.6800

Indicative AUDMYR 2.8403

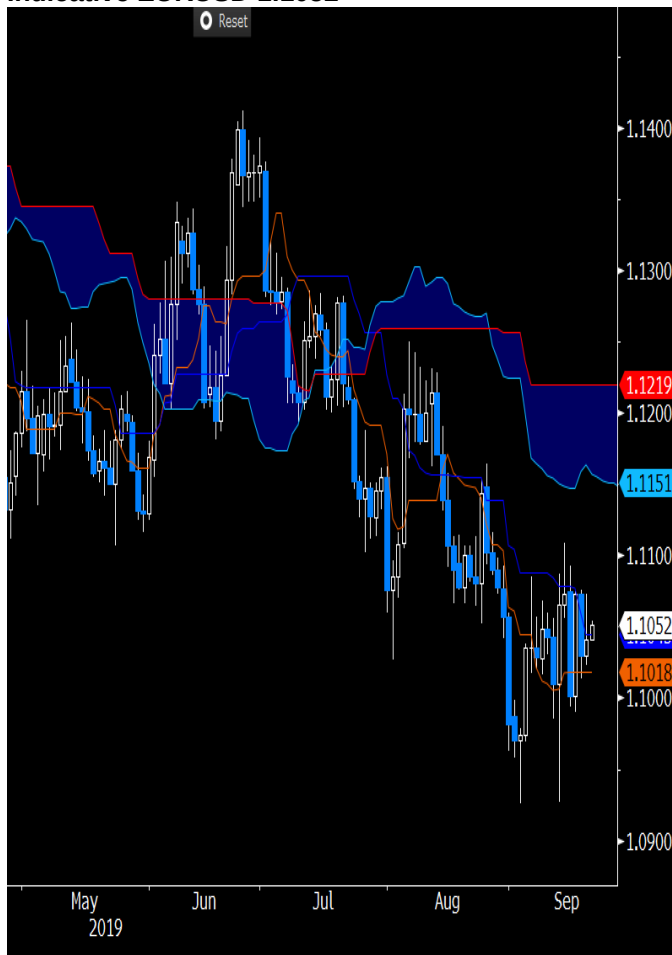


Source: Bloomberg

- AUDMYR opened slightly lower at 2.8468 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish on the currency pair** on extending Aussie dollar weakness. Similarly, we are bearish on its medium term outlook as persistently poor job data opens the door for further RBA easing while prolonged trade tension and weakening Chinese economy could serve as a drag on AUD.
- **Key resistances:** 2.8480 (R1), 2.8550 (R2), 2.8600 (R3)
- **Key supports:** 2.8350 (S1), 2.8300 (S2), 2.8200 (S3)
- **Expected range for the day:** 2.8300 – 2.8480

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

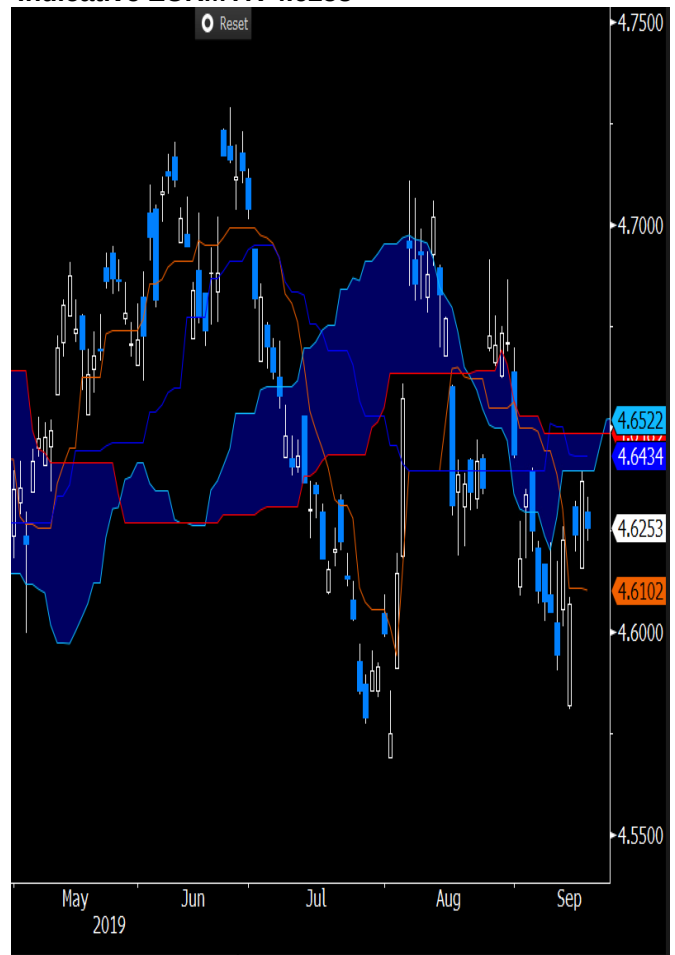
Indicative EURUSD 1.1052



Source: Bloomberg

- EURUSD opened unchanged at 1.1041 today. **Daily outlook neutral.**
- **Weekly and monthly outlook bearish.**
- **We are neutral on EUR today** as we continue to expect the fiber to consolidate around recent ranges amidst a lack of catalyst. **In the medium term we remain bearish on the single currency** which is expected to be under pressure once the ECB restarts its APP program in November and riding on the fact that the Eurozone economy is fundamentally weaker compared to that of the US.
- **Key resistances:** 1.1080 (R1), 1.1100 (R2), 1.1120 (R3)
- **Key supports:** 1.1020 (S1), 1.1000 (S2), 1.0980 (S3)
- **Expected range for the day:** 1.1000- 1.1080

Indicative EURMYR 4.6253



Source: Bloomberg

- EURMYR opened 0.18% lower at 4.6158 today. **Daily outlook neutral.**
- **Weekly and monthly outlook bearish.**
- **We are neutral on the currency pair today** as upside gain is capped following a surge in the previous session heading into the weekend. **We remain bearish on the pair over the medium term** as EUR is expected to weaken across the board once the ECB resume its APP program in November.
- **Key resistances:** 4.6400 (R1) 4.6500 (R1), 4.6600 (R3)
- **Key supports:** 4.6150 (S1), 4.6000 (S2), 4.5800 (S3)
- **Expected range for the day:** 4.6100– 4.6400

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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