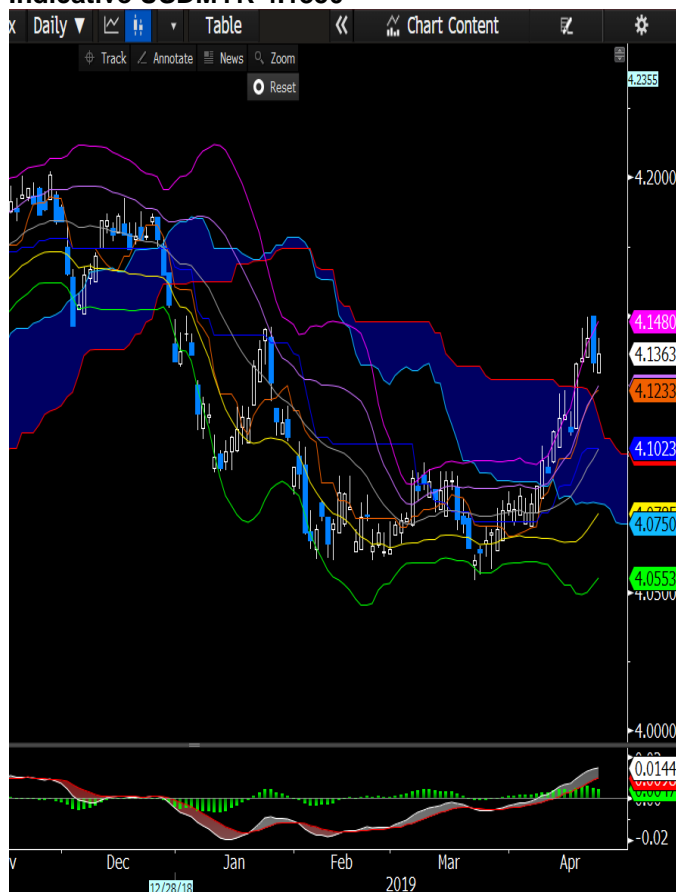


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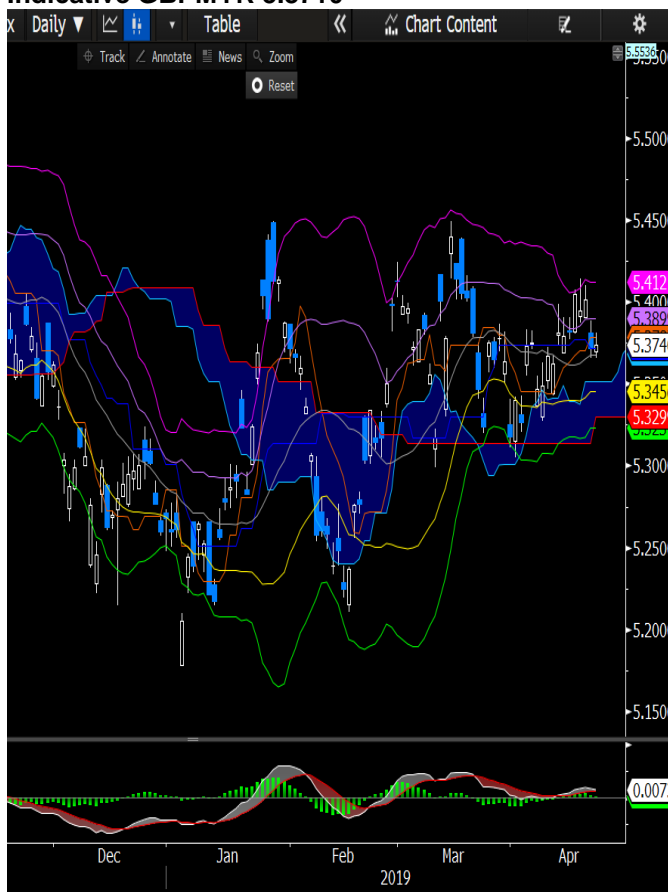
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1350



Source: Bloomberg

Indicative GBPMYR 5.3710



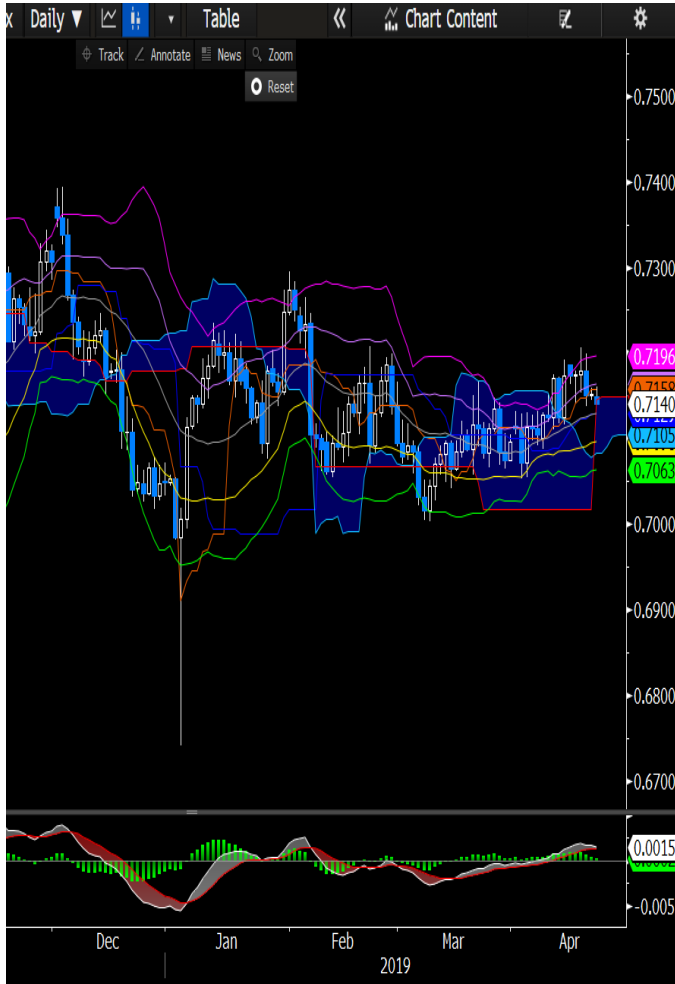
Source: Bloomberg

- USDMYR opened 0.08% lower at 4.1295 today. **Daily outlook neutral to slightly bullish.**
- **Weekly and monthly outlook bullish.**
- MYR has achieved our bearish target of 4.14 but was rejected at the 4.15 strong technical resistance level. We now trade around the mid of the 4.12-4.15 expected consolidation range. Only a sustained break below the 4.12 handle would negate the current upwards momentum to 4.15 handle.
- **Key resistances:** 4.1400 (R1), 4.1450 (R2), 4.1500 (R3)
- **Key supports:** 4.1300 (S1), 4.1250 (S2), 4.1200 (S3)
- **Expected range for the day:** 4.1250 – 4.1450

- GBPMYR opened 0.04% lower at 5.3700 today. **Daily outlook neutral to slightly bullish.**
- **Weekly and monthly outlook neutral.**
- GBPMYR as mentioned previously managed to pull back to just ahead of the 5.36 support. It is likely the pair is going to go through some consolidation around this area while we wait for further directional cues from headlines or majors.
- **Key resistances:** 5.3800 (R1), 5.4000 (R2), 5.4230 (R3)
- **Key supports:** 5.3600 (S1), 5.3500 (S2), 5.3400 (S3)
- **Expected range for the day:** 5.3500 – 5.4000

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

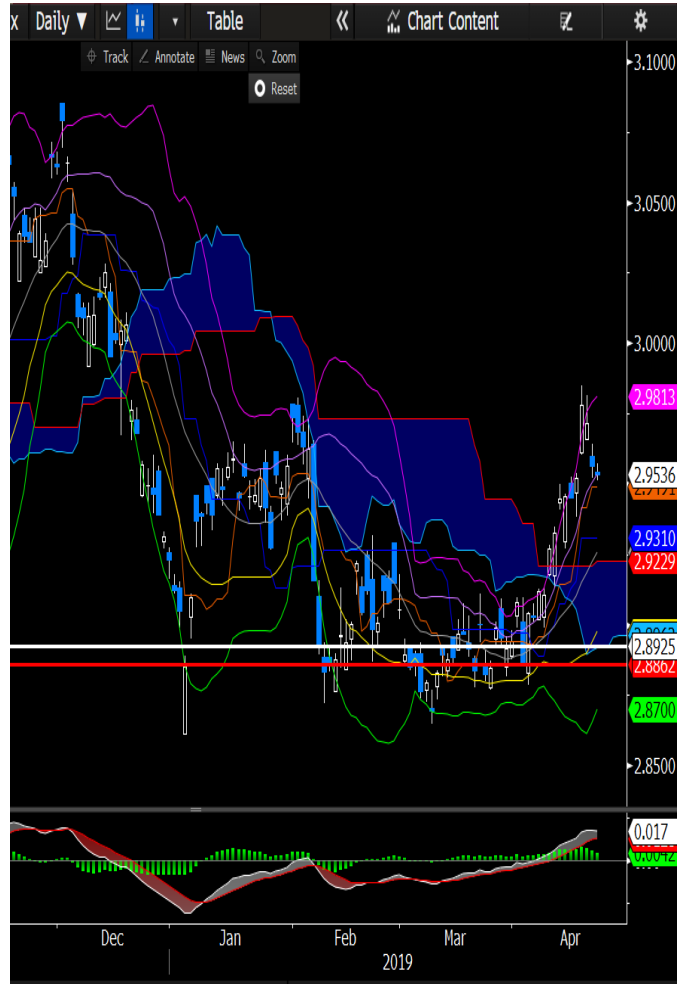
Indicative AUDUSD 0.7150



Source: Bloomberg

- AUDUSD opened a tad lower at 0.7149 today. **Daily outlook neutral to slightly bearish.**
- **Weekly outlook bullish, monthly outlook slightly bearish.**
- **We continue to remain neutral on AUD** as there is little in the way of economic data this week with the exception of CPI on Wednesday. Other than that, it is likely to remain within the 0.71-0.72 with bias to headlines.
- **Key resistances:** 0.7200 (R1), 0.7230 (R2), 0.7285 (R3)
- **Key supports:** 0.7120 (S1), 0.7070 (S2), 0.7000 (S3)
- **Expected range for the day:** 0.7100 – 0.7200

Indicative AUDMYR 2.9560

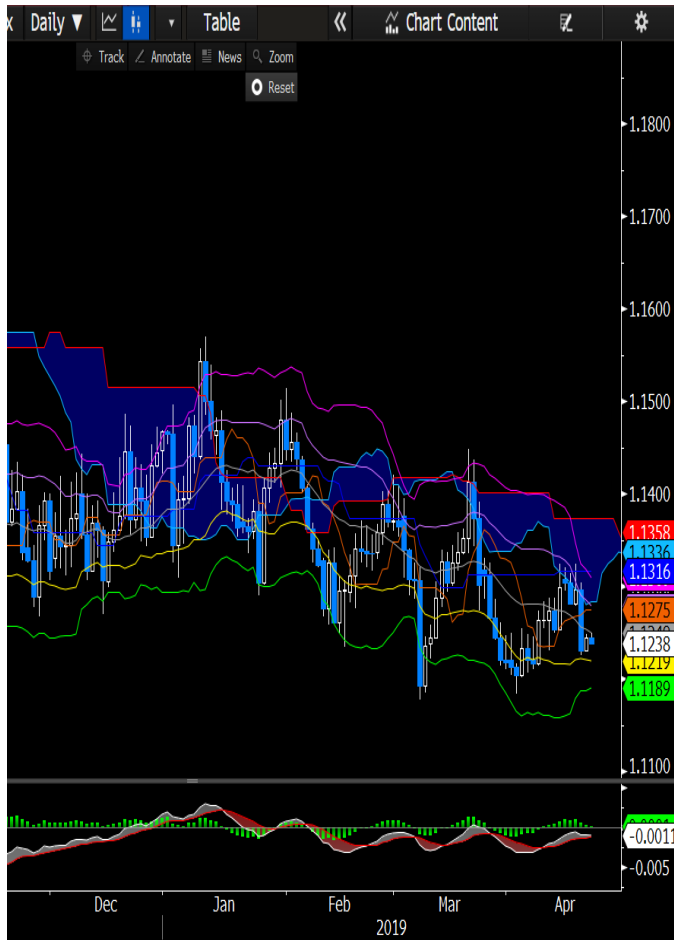


Source: Bloomberg

- AUDMYR opened 0.07% lower at 2.9543 today. **Daily outlook neutral to slightly bearish.**
- **Weekly outlook bullish and monthly outlook bearish.**
- AUDMYR pulled back slightly to the 2.95 handle with the 2.9480 short term MA providing some support. Pair looks likely to consolidate within 2.94-2.96 for the time being whilst waiting for developments elsewhere.
- **Key resistances:** 2.9650 (R1), 2.9750 (R2), 2.9850 (R3)
- **Key supports:** 2.9450 (S1), 2.9300 (S2), 2.9200 (S3)
- **Expected range for the day:** 2.9450 – 2.9650

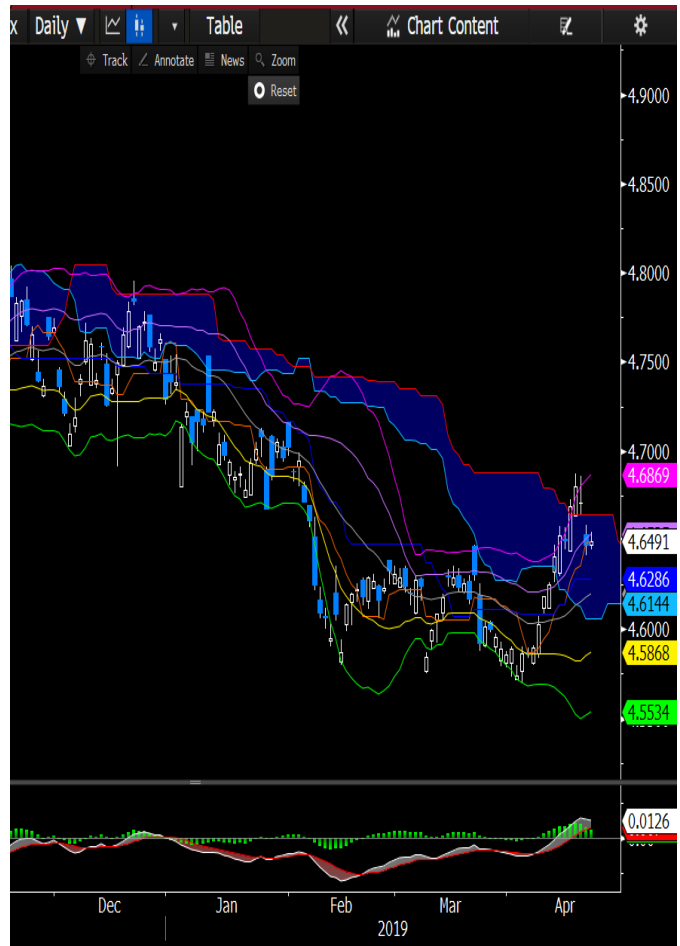
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Indicative EURUSD 1.1243



Source: Bloomberg

Indicative EURMYR 4.6490



Source: Bloomberg

- EURUSD opened flat at 1.1244. **Daily outlook neutral to slightly bullish.**
- **Weekly and monthly outlook neutral.**
- EURUSD closed lower previously as Eurozone PMIs completely missed estimates leading to EURUSD weakness further fueled by stronger US earnings reports and better US retail sales. We are currently consolidating around recent lows and look towards any headline to drive direction as economic calendar is light this week.
- **Key resistances:** 1.1260 (R1), 1.1280 (R2), 1.1300 (R3)
- **Key supports:** 1.1200 (S1), 1.1170 (S2), 1.1140 (S3)
- **Expected range for the day:** 1.1210 – 1.1280

- EURMYR opened just a tad higher at 4.6475 today. **Daily outlook neutral to slightly bullish.**
- **Weekly outlook neutral, monthly outlook bearish.**
- EURMYR pulled back towards the 4.64 area as mentioned previously. We are now consolidating around this area with the 4.64 acting as a short term support. Will look towards headlines to drive direction as economic calendar is light.
- **Key resistances:** 4.6650 (R1), 4.6850 (R2), 4.7000 (R3)
- **Key supports:** 4.6400 (S1), 4.6250 (S2), 4.6000 (S3)
- **Expected range for the day:** 4.6400 – 4.6700

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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