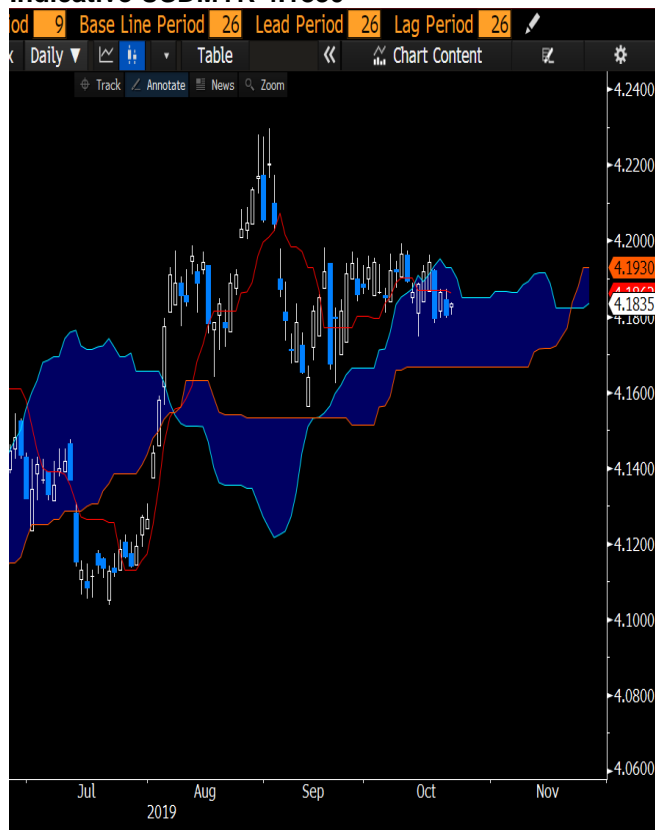


**Global Markets Research**  
**FX Strategy**

**Daily Currency Outlook – 11am edition**

**Indicative USDMYR 4.1830**



Source: Bloomberg

- USDMYR opened marginally higher at 4.1825 today. **Daily outlook neutral.**
- **Weekly outlook neutral and monthly outlook neutral to slightly bullish.**
- **We are neutral USDMYR today** on a lack of headlines and on a relatively empty data calendar. **We remain bearish USDMYR over the medium term** on expected Fed rate cut and its balance sheet expansion plan.
- **Key resistances:** 4.1850 (S1), 4.1900 (S2), 4.1950 (S3)
- **Key supports:** 4.1800 (R1), 4.1750 (R2), 4.1700 (R3)
- **Expected range for the day:** 4.1750- 4.1900

**Indicative GBPMYR 5.4232**

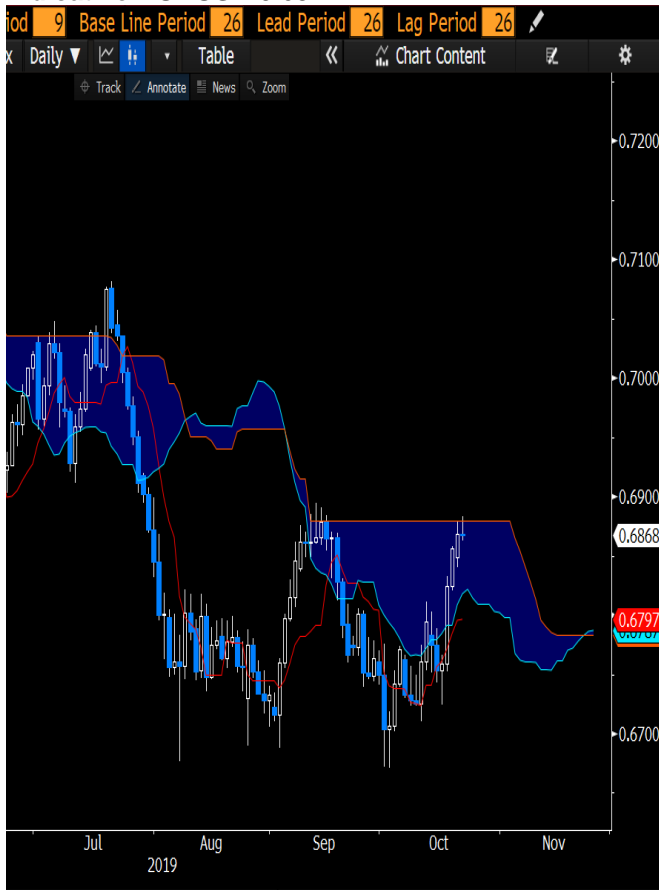


Source: Bloomberg

- GBPMYR opened marginally lower at 5.4227 today. **Daily outlook mildly bearish.**
- **Weekly outlook bearish; monthly outlook neutral** and will be **headlines driven.**
- **We are mildly bearish on GBP in the interim** as GBP component nears some resistance level vs the USD and as PM Johnson is facing some resistance in him re-tabling his Brexit bill to Parliament again later today. Pair is likely to be sensitive to Brexit headlines leading up to 31 October deadline.
- **Key resistances:** 5.4300 (R1), 5.4400 (R2), 5.4500 (R3)
- **Key supports:** 5.4000 (S1), 5.3900 (S2), 5.3800 (S3)
- **Expected range for the day:** 5.4000- 5.4400

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

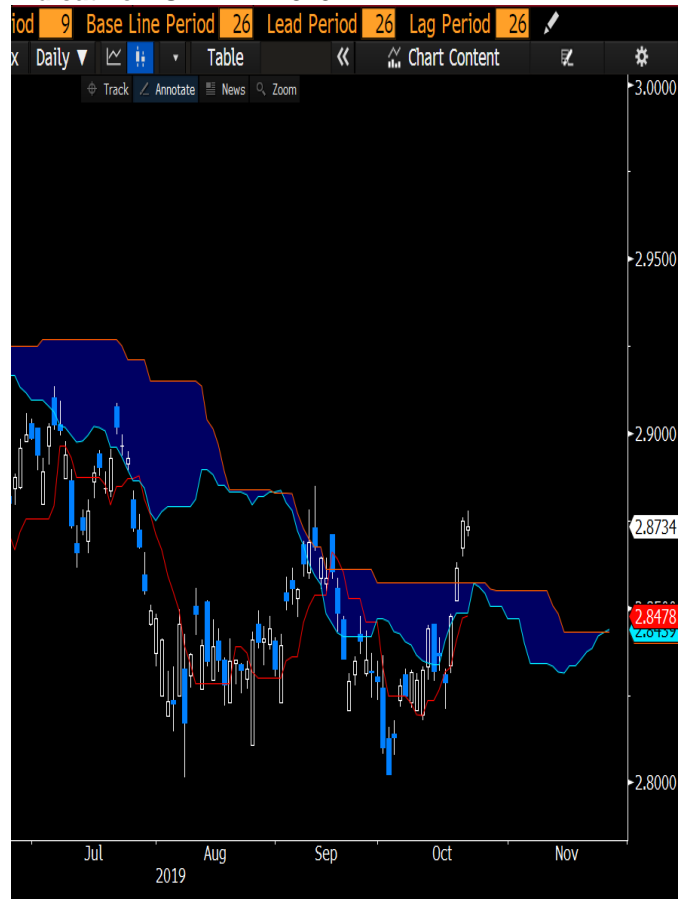
Indicative AUDUSD 0.6877



Source: Bloomberg

- AUDUSD opened unchanged at 0.6868 today. **Daily outlook neutral.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are neutral AUD today** as the overall USD has performed mixed on the lack of headlines and a relatively empty economic data calendar. **We remain bearish AUD over the medium term** on potential RBA easing in the face of slower global growth and prolonged trade uncertainty.
- **Key resistances:** 0.6900 (R1), 0.6925 (R2), 0.6950 (R3)
- **Key supports:** 0.6860 (S1), 0.6830 (S2), 0.6800 (S3)
- **Expected range for the day:** 0.6850- 0.6900

Indicative AUDMYR 2.8751

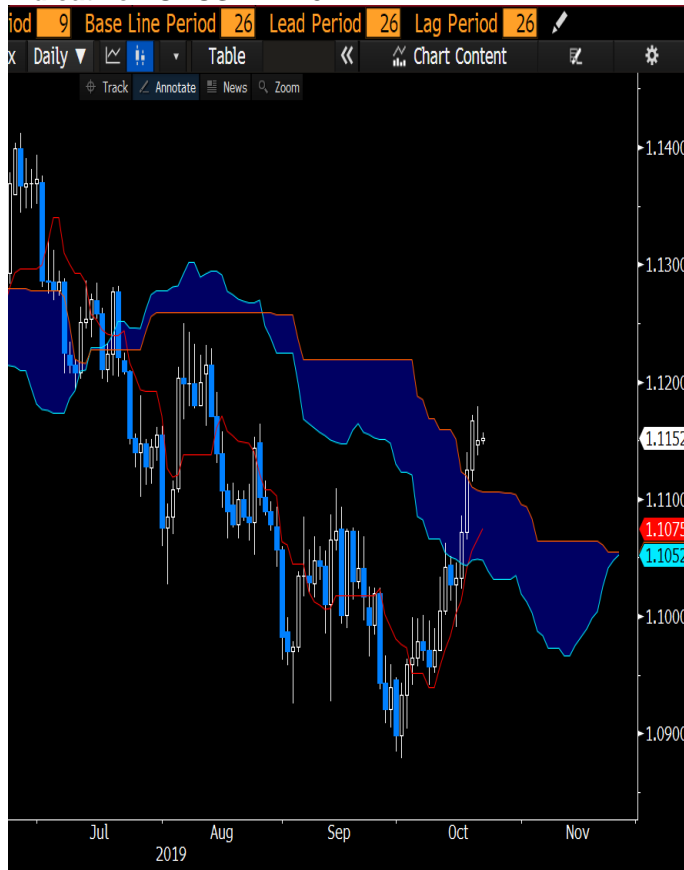


Source: Bloomberg

- AUDMYR opened marginally lower at 2.8723 today. **Daily outlook neutral to mildly bullish.**
- **Weekly outlook bullish and monthly outlook bearish.**
- **We are neutral to mildly bullish on pair today** as AUD component benefitted slightly overnight on better US-China trade optimism. **In the medium term, we remain bearish AUD over the medium term** on potential RBA easing in the face of slower global growth and prolonged trade uncertainty.
- **Key resistances:** 2.8800 (R1), 2.8900 (R2), 2.9000 (R3)
- **Key supports:** 2.8650 (S1), 2.8500 (S2), 2.8400 (S3)
- **Expected range for the day:** 2.8600 – 2.8900

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

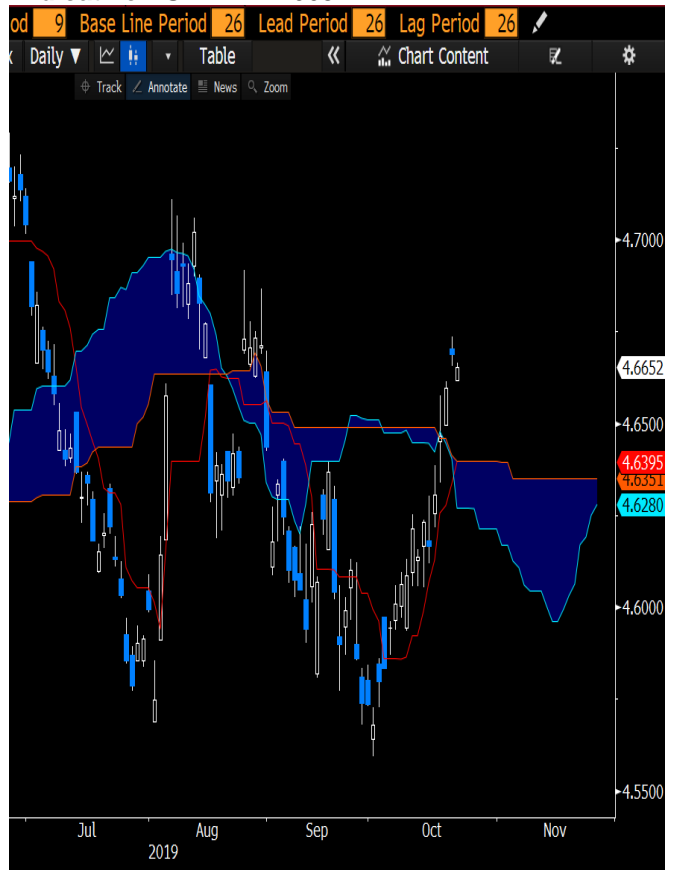
**Indicative EURUSD 1.1154**



Source: Bloomberg

- EURUSD opened unchanged at 1.1150 today. **Daily outlook neutral.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are neutral EUR today** as the overall USD trades mixed on a lack of headlines and a relatively empty data calendar. **We remain bearish EUR over the medium term** as the shared currency is expected to weaken across the board once the ECB restarts its Asset Purchase Program in November.
- **Key resistances:** 1.1175 (R1), 1.1200 (R2), 1.1230 (R3)
- **Key supports:** 1.1125 (S1), 1.1100 (S2), 1.1080 (S3)
- **Expected range for the day:** 1.1120-1.1170

**Indicative EURMYR 4.6637**



Source: Bloomberg

- EURMYR opened 0.15% lower at 4.6619 today. **Daily outlook neutral.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are neutral on the pair today** as reflected in the performance of both components. **In the medium term, we remain bearish EUR over the medium term** as the shared currency is expected to weaken across the board once the ECB restarts its Asset Purchase Program in November.
- **Key resistances:** 4.6750 (R1) 4.6900 (R1), 4.7000 (R3)
- **Key supports:** 4.6550 (S1), 4.6400 (S2), 4.6300 (S3)
- **Expected range for the day:** 4.6500– 4.6800

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

**Hong Leong Bank Berhad**

Fixed Income &amp; Economic Research, Global Markets

Level 8, Hong Leong Tower

6, Jalan Damanlela

Bukit Damansara

50490 Kuala Lumpur

Tel: 603-2081 1221

Fax: 603-2081 8936

Email: [HLMarkets@hlbb.hongleong.com.my](mailto:HLMarkets@hlbb.hongleong.com.my)**DISCLAIMER**

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