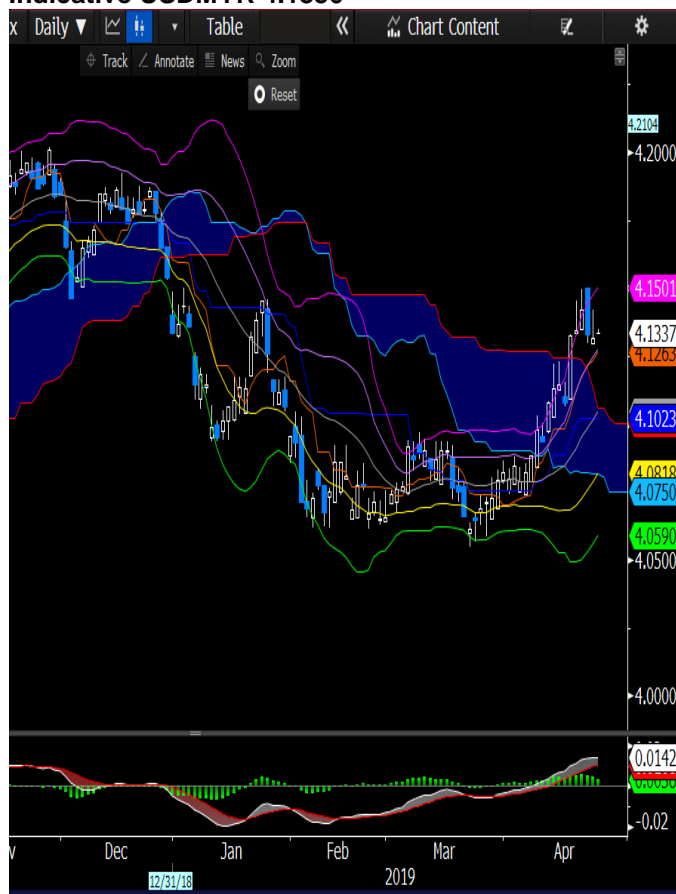


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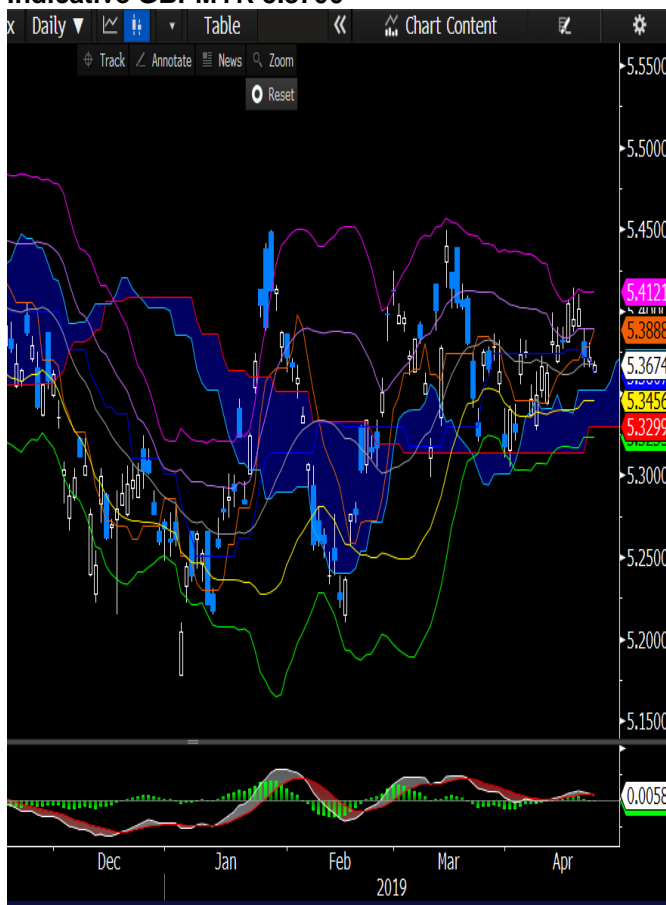
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1350



Source: Bloomberg

Indicative GBPMYR 5.3700



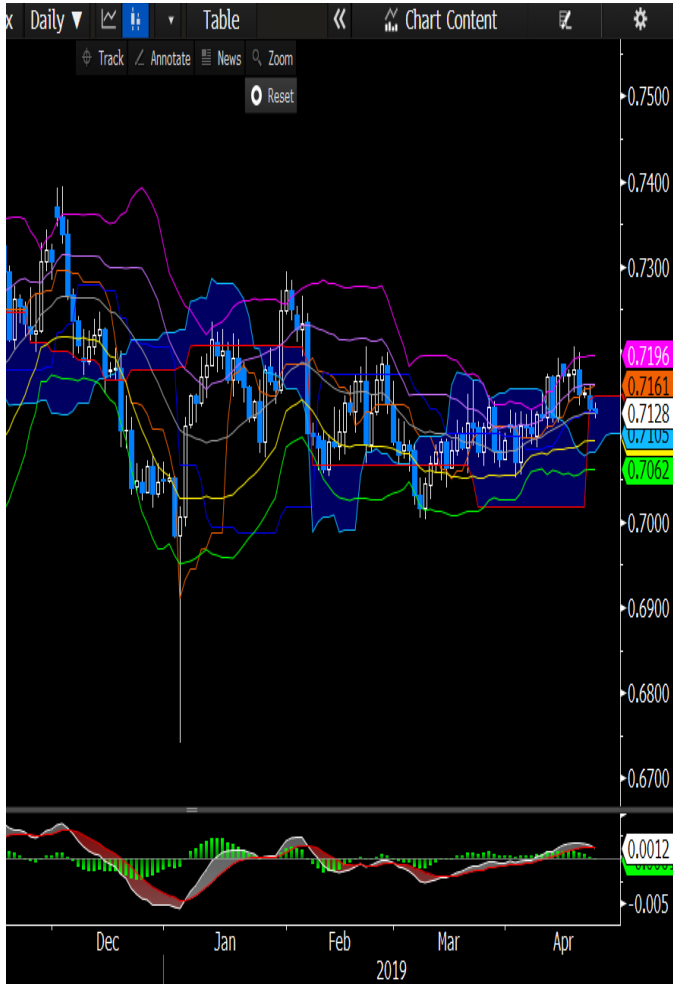
Source: Bloomberg

- USDMYR opened unchanged at 4.1335 today. **Daily outlook neutral to slightly bullish.**
- **Weekly and monthly outlook bullish.**
- MYR continues to trade around the mid of the 4.12-4.15 expected consolidation range. Only a sustained break below the 4.12 handle would negate the current upwards momentum to 4.15 handle.
- **Key resistances:** 4.1400 (R1), 4.1450 (R2), 4.1500 (R3)
- **Key supports:** 4.1300 (S1), 4.1250 (S2), 4.1200 (S3)
- **Expected range for the day:** 4.1250 – 4.1450

- GBPMYR opened 0.17% lower at 5.3630 today. **Daily outlook neutral to slightly bullish.**
- **Weekly and monthly outlook neutral.**
- GBPMYR as mentioned previously managed to pull back to just ahead of the 5.36 support. It is likely the pair is going to go through some consolidation around this area while we wait for further directional cues from headlines or majors.
- **Key resistances:** 5.3800 (R1), 5.4000 (R2), 5.4230 (R3)
- **Key supports:** 5.3600 (S1), 5.3500 (S2), 5.3400 (S3)
- **Expected range for the day:** 5.3500 – 5.4000

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

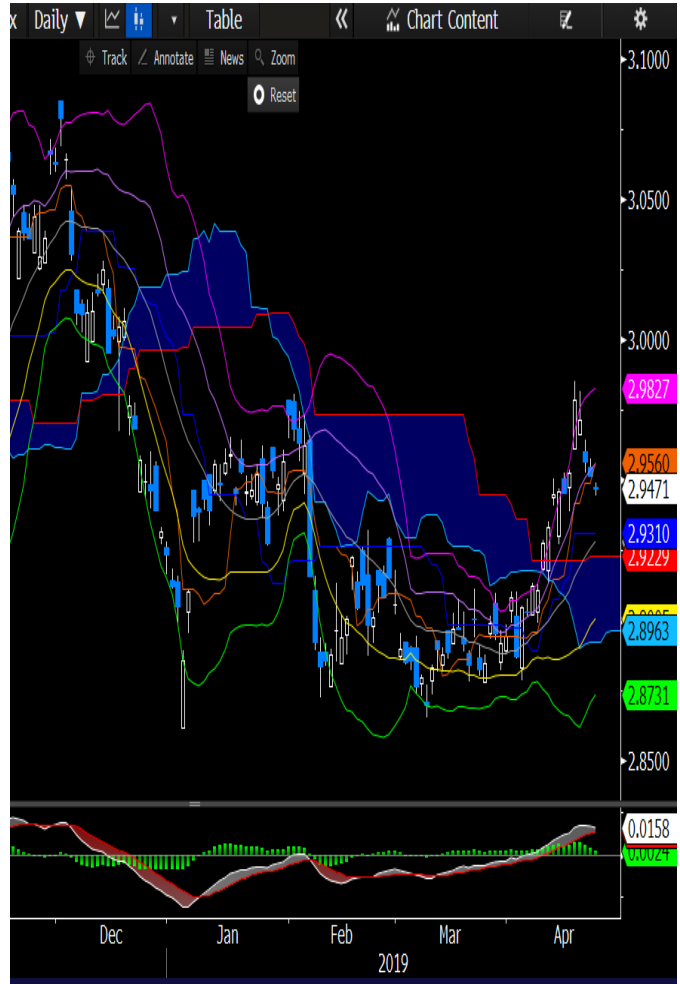
Indicative AUDUSD 0.7130



Source: Bloomberg

- AUDUSD opened unchanged at 0.7134 today. **Daily outlook neutral to slightly bearish.**
- **Weekly outlook bullish, monthly outlook slightly bearish.**
- **We continue to remain neutral on AUD** as it continues to consolidate around the mid of the Bollinger. 0.71-0.72 likely to persist with bias to headlines.
- **Key resistances:** 0.7200 (R1), 0.7230 (R2), 0.7285 (R3)
- **Key supports:** 0.7120 (S1), 0.7070 (S2), 0.7000 (S3)
- **Expected range for the day:** 0.7100 – 0.7200

Indicative AUDMYR 2.9490



Source: Bloomberg

- AUDMYR opened 0.14% lower at 2.9473 today. **Daily outlook neutral to slightly bearish.**
- **Weekly outlook bullish and monthly outlook bearish.**
- AUDMYR pulled back further now to the 2.94 support. Pair looks likely to consolidate within 2.94-2.96 for the time being whilst waiting for developments elsewhere.
- **Key resistances:** 2.9600 (R1), 2.9750 (R2), 2.9850 (R3)
- **Key supports:** 2.9400 (S1), 2.9300 (S2), 2.9200 (S3)
- **Expected range for the day:** 2.9400 – 2.9600

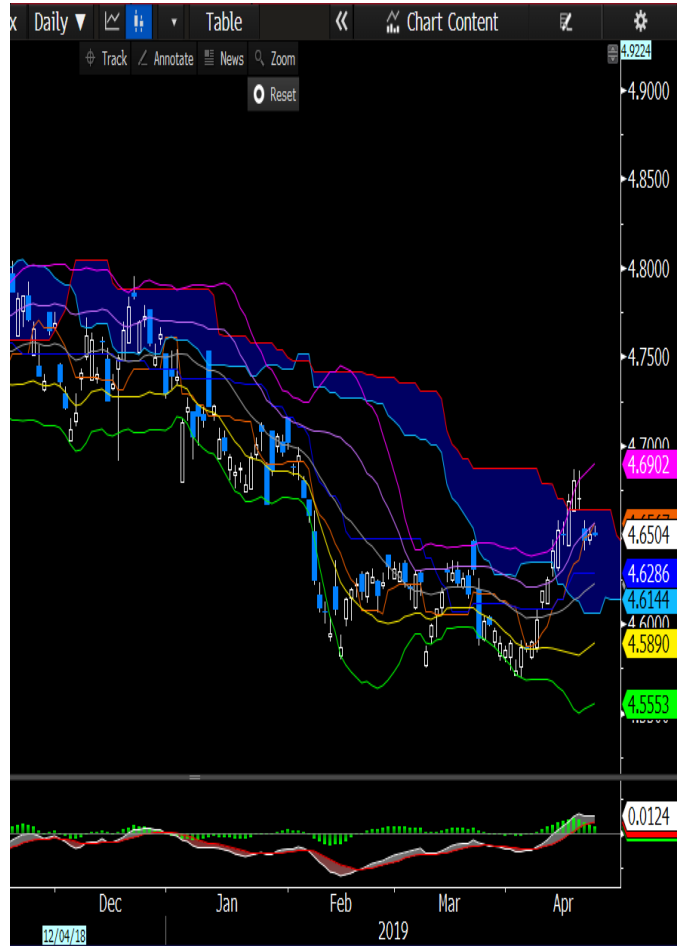
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Indicative EURUSD 1.1247



Source: Bloomberg

Indicative EURMYR 4.6520



Source: Bloomberg

- EURUSD opened unchanged at 1.1257. **Daily outlook neutral to slightly bearish.**
- **Weekly and monthly outlook neutral.**
- A slew of moving averages currently providing some resistance ahead of the 1.1280 level. EURUSD may look to trade towards the 1.1200 support area but likely to maintain the broader 1.1200-1.1350 range.
- **Key resistances:** 1.1260 (R1), 1.1280 (R2), 1.1300 (R3)
- **Key supports:** 1.1200 (S1), 1.1170 (S2), 1.1140 (S3)
- **Expected range for the day:** 1.1210 – 1.1280

- EURMYR opened just a tad higher at 4.6515 today. **Daily outlook neutral to slightly bearish.**
- **Weekly outlook neutral, monthly outlook bearish.**
- EURMYR pulled back towards the 4.64 area as mentioned previously. We are now consolidating around this area with the 4.64 acting as a short term support. Will look towards headlines to drive direction as economic calendar is light.
- **Key resistances:** 4.6650 (R1), 4.6850 (R2), 4.7000 (R3)
- **Key supports:** 4.6400 (S1), 4.6250 (S2), 4.6000 (S3)
- **Expected range for the day:** 4.6250 – 4.6650

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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