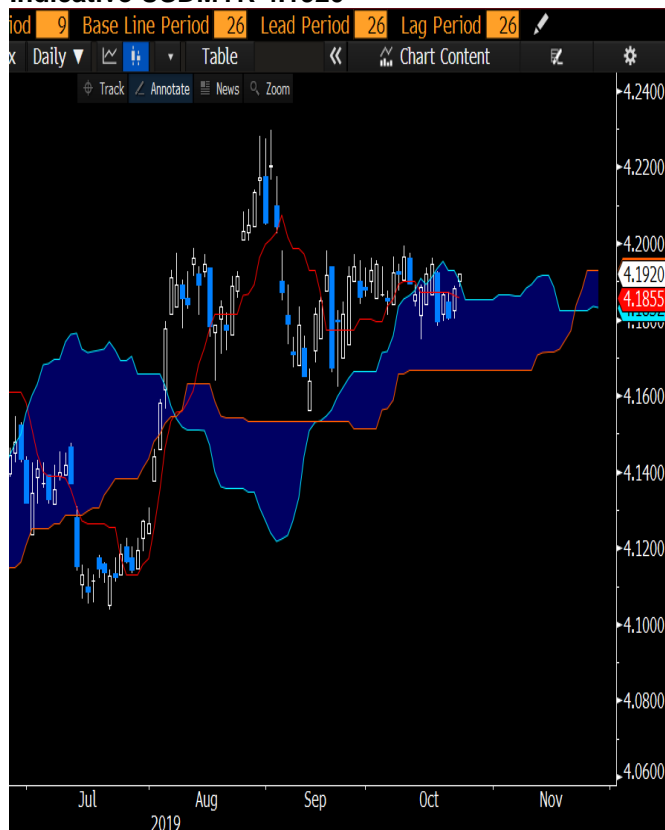


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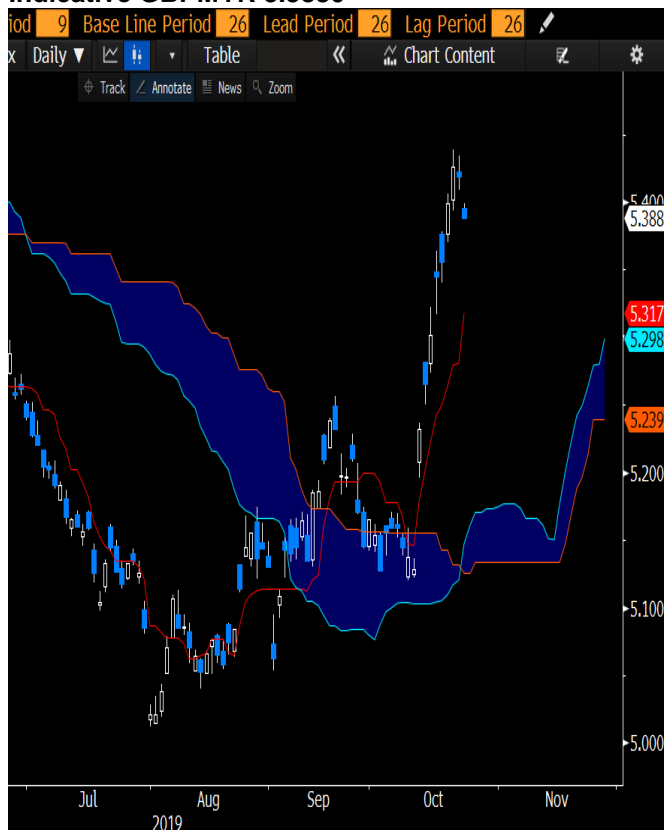
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1920



Source: Bloomberg

Indicative GBPMYR 5.3880



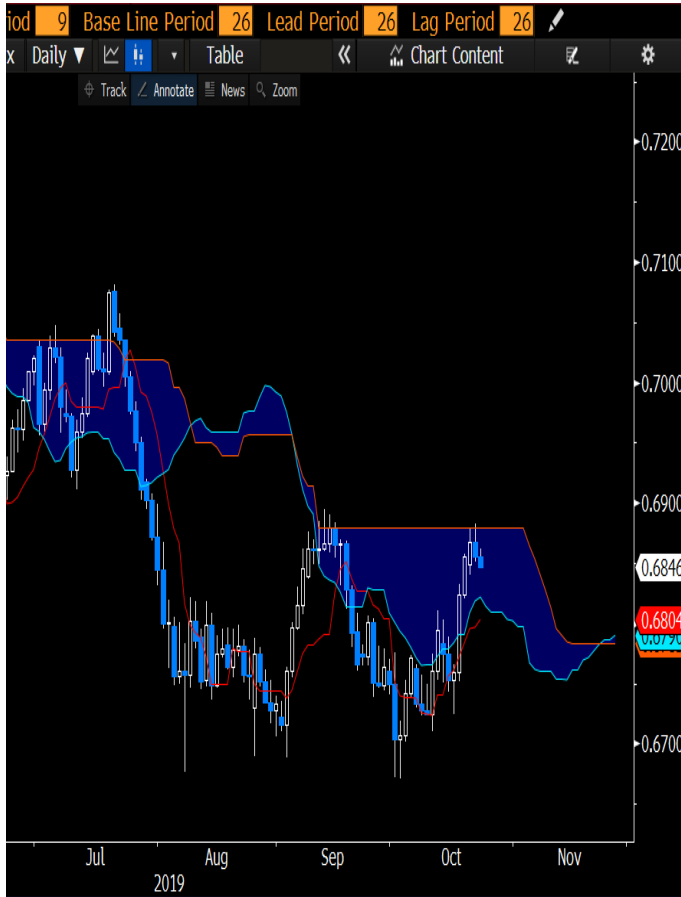
Source: Bloomberg

- USDMYR opened marginally higher at 4.1900 today. **Daily outlook mildly bullish.**
- **Weekly outlook neutral and monthly outlook neutral to slightly bullish.**
- **We are mildly bullish USDMYR today** as the broad USD is likely to echo the previous session's move on a lack of economic data today. **We remain bearish USDMYR over the medium term** on expected Fed rate cut and its balance sheet expansion plan.
- **Key resistances:** 4.1950 (S1), 4.2000 (S2), 4.2050 (S3)
- **Key supports:** 4.1850 (R1), 4.1800 (R2), 4.1750 (R3)
- **Expected range for the day:** 4.1800- 4.2000

- GBPMYR opened 0.42% lower at 5.3959 today. **Daily outlook mildly bearish.**
- **Weekly outlook bearish; monthly outlook neutral** and will be **headlines driven.**
- **We remain mildly bearish on GBP in the interim** as strong resistance of 1.3000 repels the GBPUSD move higher as PM Johnson's proposed timetable of Brexit was rejected by UK lawmakers which potentially jeopardises the 31 Oct deadline. Watch out for Brexit headlines in the interim to gauge potential short term moves.
- **Key resistances:** 5.4200 (R1), 5.4400 (R2), 5.4500 (R3)
- **Key supports:** 5.3850 (S1), 5.3650 (S2), 5.3500 (S3)
- **Expected range for the day:** 5.3850- 5.4150

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

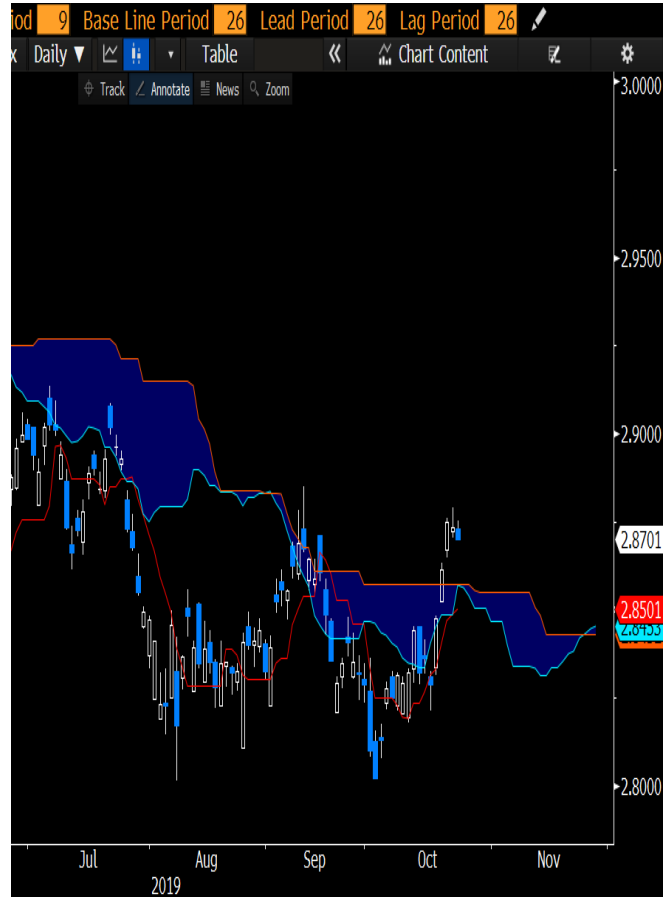
Indicative AUDUSD 0.6846



Source: Bloomberg

- AUDUSD opened unchanged at 0.6855 today. **Daily outlook neutral to mildly bearish.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are neutral to mildly bearish AUD today** as the overall USD gains some ground on Brexit headlines. **We remain bearish AUD over the medium term** on potential RBA easing in the face of slower global growth and prolonged trade uncertainty.
- **Key resistances:** 0.6890 (R1), 0.6925 (R2), 0.6950 (R3)
- **Key supports:** 0.6830 (S1), 0.6800 (S2), 0.6775 (S3)
- **Expected range for the day:** 0.6830- 0.6880

Indicative AUDMYR 2.8701

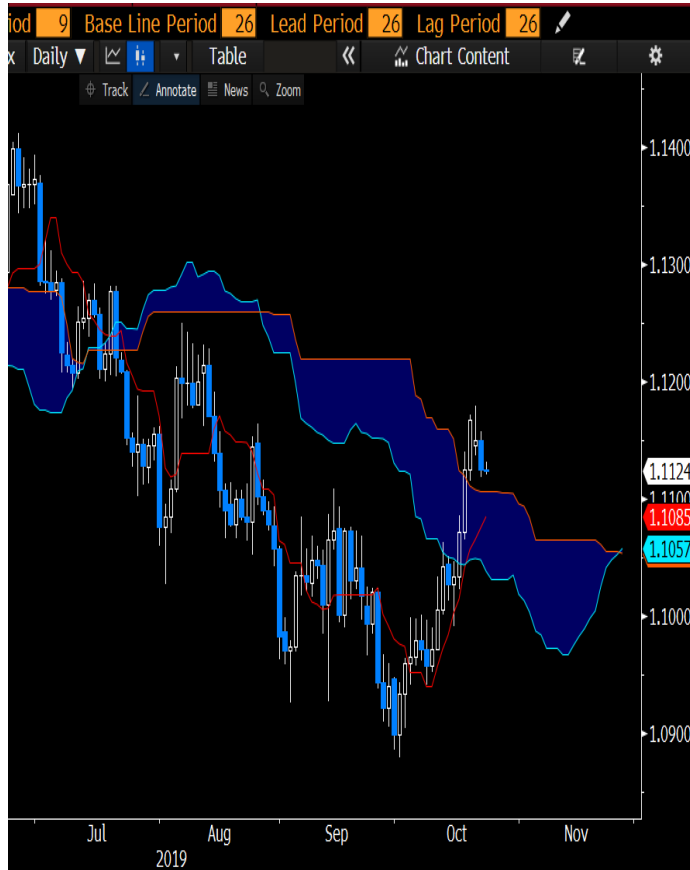


Source: Bloomberg

- AUDMYR opened flat at 2.8731 today. **Daily outlook neutral to mildly bullish.**
- **Weekly outlook bullish and monthly outlook bearish.**
- **We are neutral to mildly bullish on pair today** as the overall USD receives a boost on Brexit headlines overnight. **In the medium term, we remain bearish AUD** on potential RBA easing in the face of slower global growth and prolonged trade uncertainty.
- **Key resistances:** 2.8800 (R1), 2.8900 (R2), 2.9000 (R3)
- **Key supports:** 2.8650 (S1), 2.8500 (S2), 2.8400 (S3)
- **Expected range for the day:** 2.8600 – 2.8900

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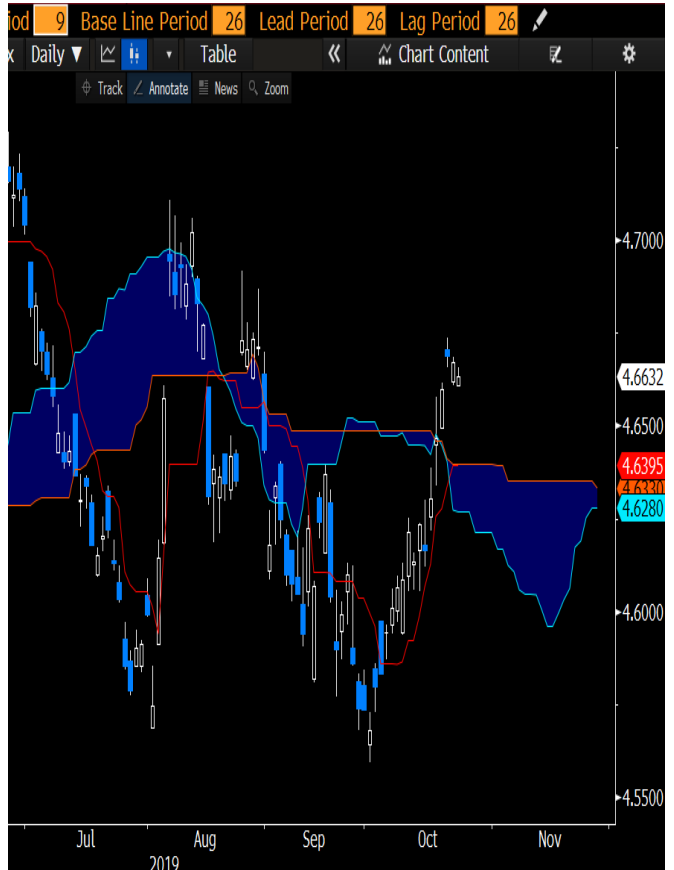
Indicative EURUSD 1.1124



Source: Bloomberg

- EURUSD opened unchanged at 1.1125 today. **Daily outlook neutral to mildly bearish.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are neutral to mildly bearish EUR today** as the EUR traded weak in sympathy with a lower GBP over Brexit headlines. **We remain bearish EUR over the medium term** as the shared currency is expected to weaken once the ECB restarts its Asset Purchase Program in November.
- **Key resistances:** 1.1150 (R1), 1.1175 (R2), 1.1200 (R3)
- **Key supports:** 1.1100 (S1), 1.1080 (S2), 1.1050 (S3)
- **Expected range for the day:** 1.1100-1.1150

Indicative EURMYR 4.6632



Source: Bloomberg

- EURMYR opened 0.14% lower at 4.6608 today. **Daily outlook neutral.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are neutral on the pair today** as both components are in conflict over a slightly stronger USD. **In the medium term, we remain bearish EUR over the medium term** as the shared currency is expected to weaken once the ECB restarts its Asset Purchase Program in November.
- **Key resistances:** 4.6750 (R1) 4.6900 (R1), 4.7000 (R3)
- **Key supports:** 4.6550 (S1), 4.6400 (S2), 4.6300 (S3)
- **Expected range for the day:** 4.6500– 4.6800

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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