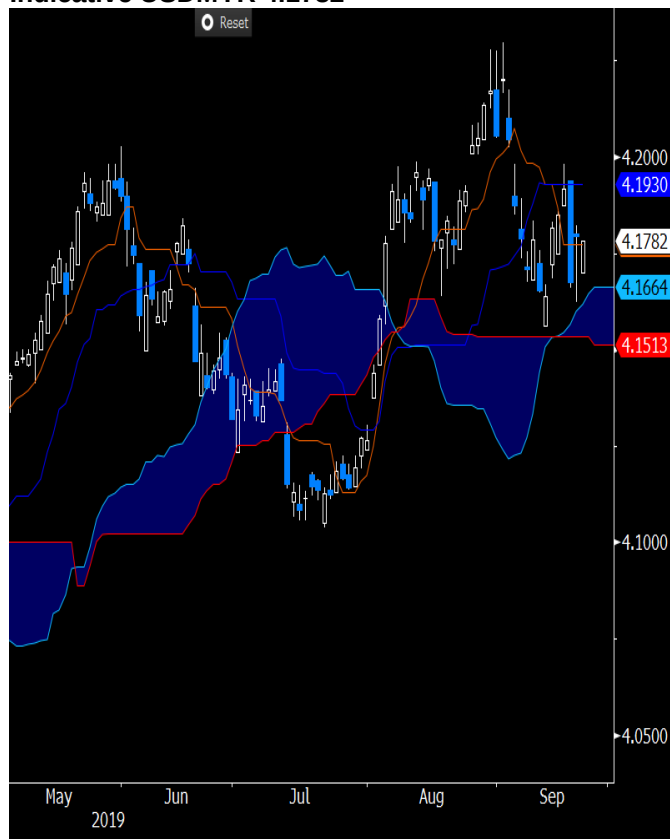


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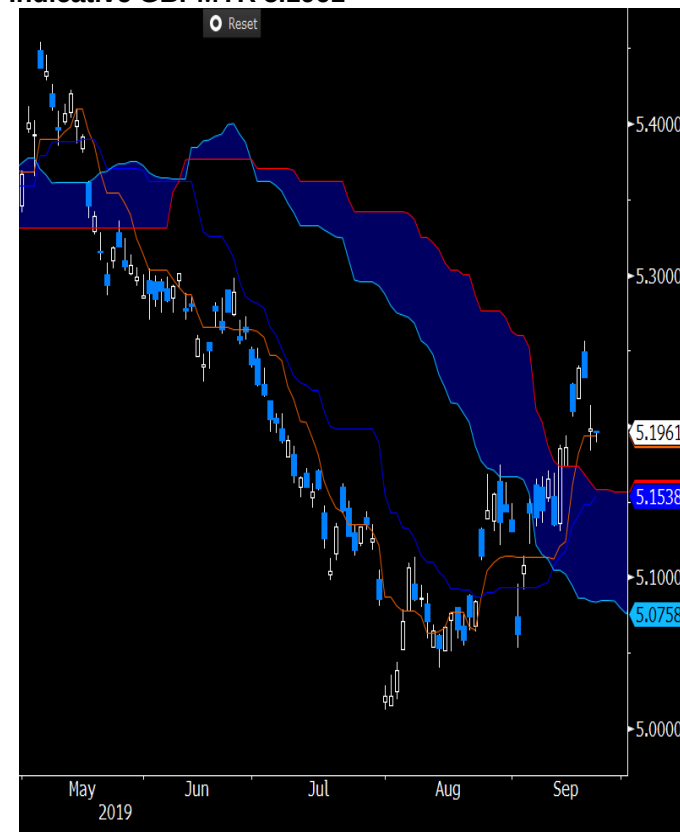
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1782



Source: Bloomberg

Indicative GBPMYR 5.1961

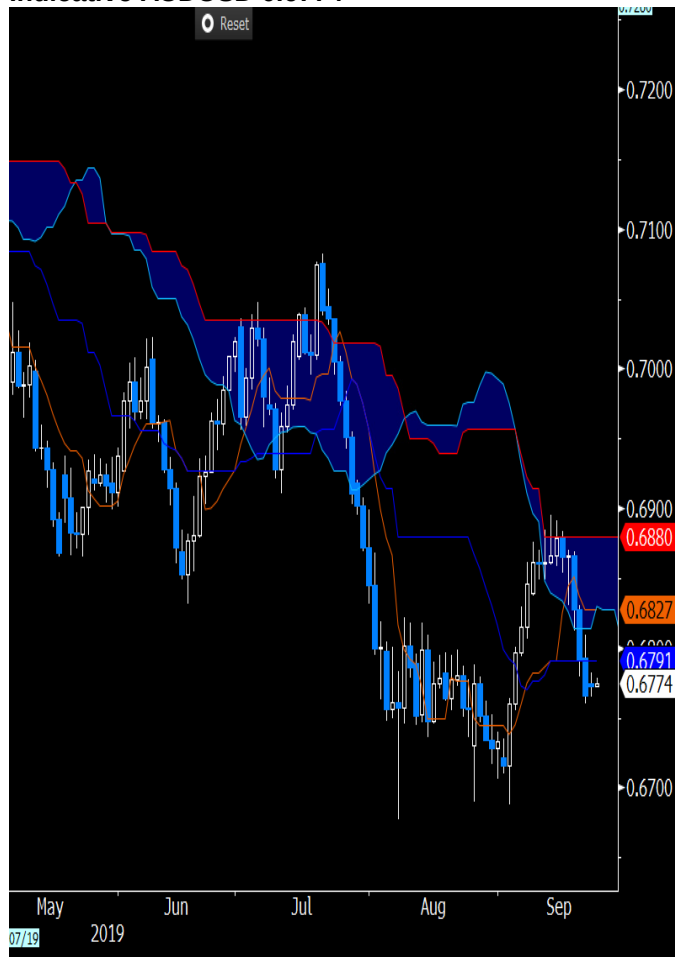


Source: Bloomberg

- USDMYR opened 0.23% lower at 4.1700. **Daily outlook neutral to slightly bullish.**
- **Weekly and monthly outlook neutral.**
- **We are neutral to slightly bullish on USDMYR today** as market weighs trade news. Risk-off mode is expected to return amidst renewed growth concerns but on the other hand, MYR could benefit from the latest Fox News headlines that the US and China are resuming trade talks in early October. FTSE Russell's decision to retain Malaysian bonds in its World Government Bond Index is a key event risk this week for MYR. MYR is expected to be supported should the decision is to retain Malaysia in the index.
- **Key resistances:** 4.1800 (S1), 4.1850 (S2), 4.1900 (S3)
- **Key supports:** 4.1750 (R1), 4.1700 (R2), 4.1650 (R3)
- **Expected range for the day:** 4.1650- 4.1900
- GBPMYR opened marginally lower at 5.1966 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish on the currency pair as GBP** is expected to be volatile and sensitive to Brexit headlines as Boris Johnson strives to push for a deal with key European leaders this week. The PM's meeting with US President Donald Trump on Tuesday to talk about free-trade deal could be another driving factor for GBP. **The medium-term outlook remains bearish**, and is entirely determined by Brexit development.
- **Key resistances:** 5.2350 (R1), 5.2400 (R2), 5.2650 (R3)
- **Key supports:** 5.1900 (S1), 5.1870 (S2), 5.1730 (S3)
- **Expected range for the day:** 5.1800- 5.2350

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

Indicative AUDUSD 0.6774

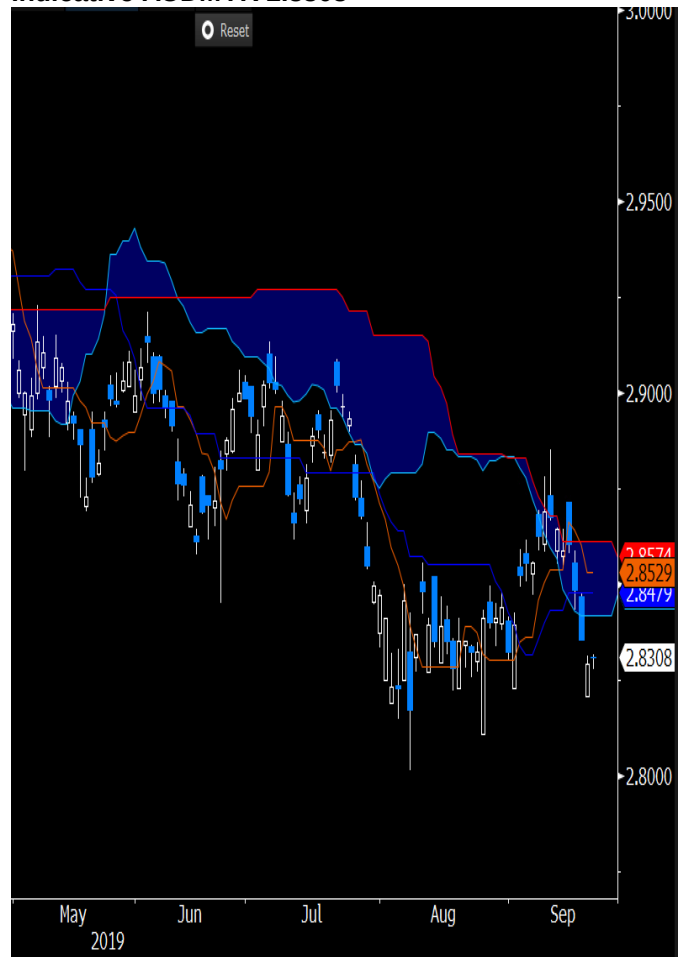


Source: Bloomberg

- AUDUSD opened unchanged at 0.6773 today. **Daily outlook neutral.**
- **Weekly and monthly outlook bearish.**
- **We are neutral on AUD today** as markets weigh latest trade news and ahead of RBA governor Adrian Orr's speech. **In the medium term, we remain bearish on AUD** as poor economic data open door for further RBA easing while prolonged trade tension and weakening Chinese economy continued to pose downside risk to the commodity currency.
- **Key resistances:** 0.6800 (R1), 0.6830 (R2), 0.6870 (R3)
- **Key supports:** 0.6750 (S1), 0.6730 (S2), 0.6700 (S3)
- **Expected range for the day:** 0.6700- 0.6800

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

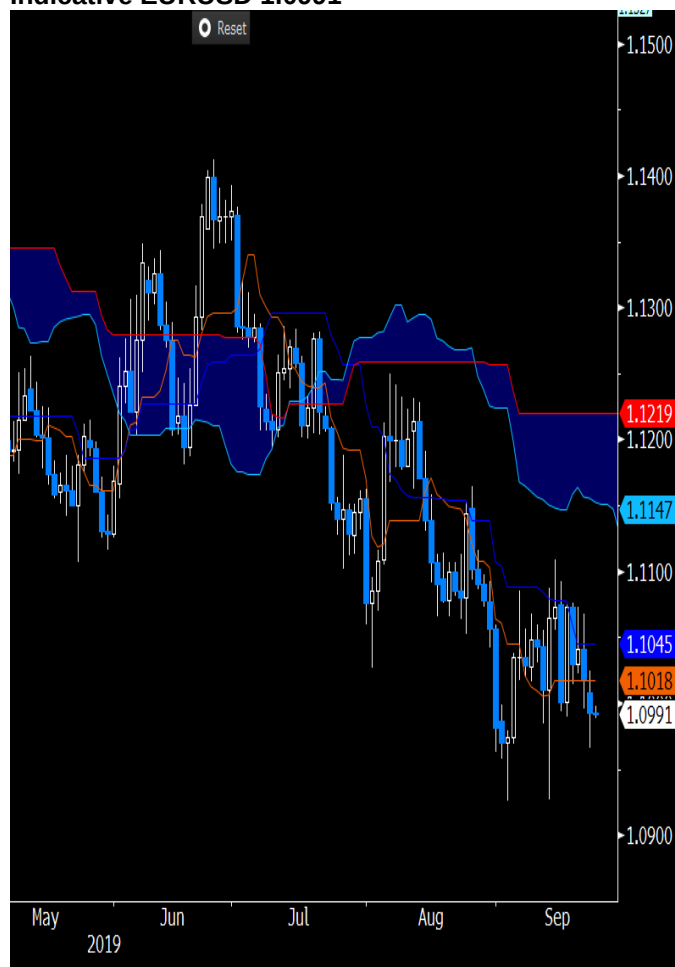
Indicative AUDMYR 2.8308



Source: Bloomberg

- AUDMYR opened slightly higher at 2.8310 today. **Daily outlook neutral.**
- **Weekly and monthly outlook bearish.**
- **We are neutral on AUDMYR today** as markets weigh latest trade news and ahead of RBA governor Adrian Orr's speech. Similarly for the medium term outlook, poor economic data open door for further RBA easing while prolonged trade tension and weakening Chinese economy continued to pose downside risk to the commodity currency.
- **Key resistances:** 2.8360 (R1), 2.8400 (R2), 2.8520 (R3)
- **Key supports:** 2.8150 (S1), 2.8100 (S2), 2.8010 (S3)
- **Expected range for the day:** 2.8150 – 2.8360

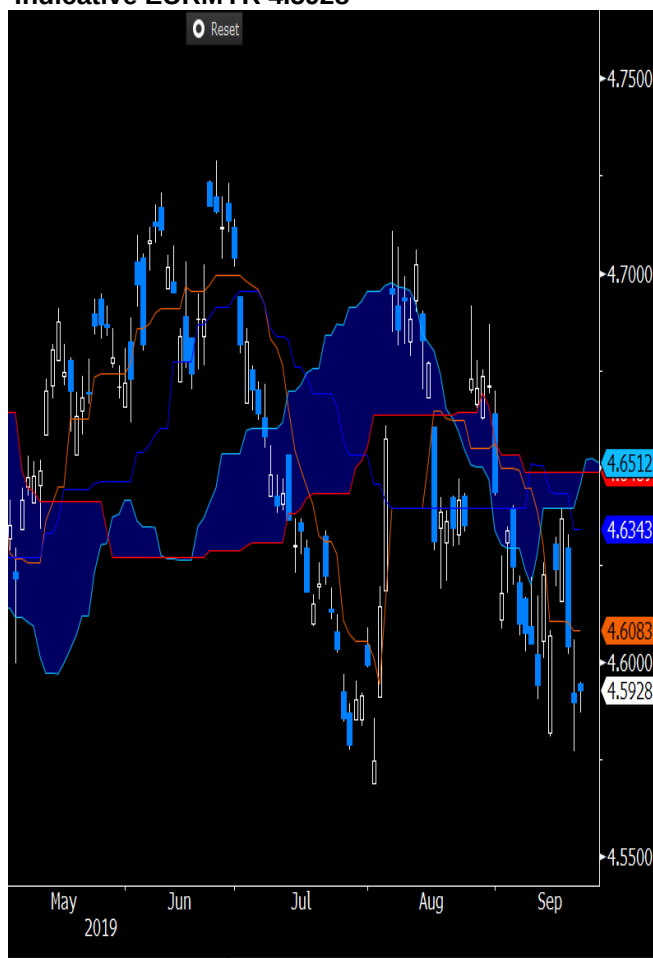
Indicative EURUSD 1.0991



Source: Bloomberg

- EURUSD opened unchanged at 1.0993 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **EUR is likely to stay under pressure today** as selling of the shared currency resumes. Key data to watch out for is the German IFO Business Climate Index. **In the medium term we are bearish on EUR** as the ECB restarts its APP program in November alongside generally poor economic data.
- **Key resistances:** 1.1000 (R1), 1.1020 (R2), 1.1050 (R3)
- **Key supports:** 1.0980 (S1), 1.0950 (S2), 1.0930 (S3)
- **Expected range for the day:** 1.0960- 1.1020

Indicative EURMYR 4.5928



Source: Bloomberg

- EURMYR opened 0.1% higher at 4.5947 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are still bearish on the currency pair today on weaker EUR component and we remain bearish on the pair over the medium term** as EUR is expected to weaken across the board once the ECB restarts its APP program in November.
- **Key resistances:** 4.6000 (R1) 4.6100 (R1), 4.6200 (R3)
- **Key supports:** 4.5900 (S1), 4.5800 (S2), 4.5700 (S3)
- **Expected range for the day:** 4.5850– 4.6100

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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