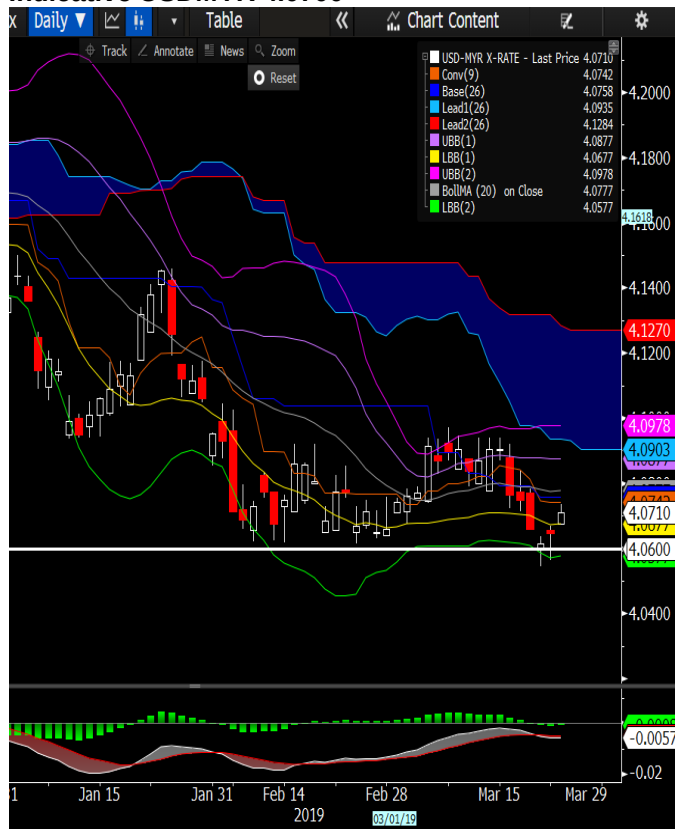


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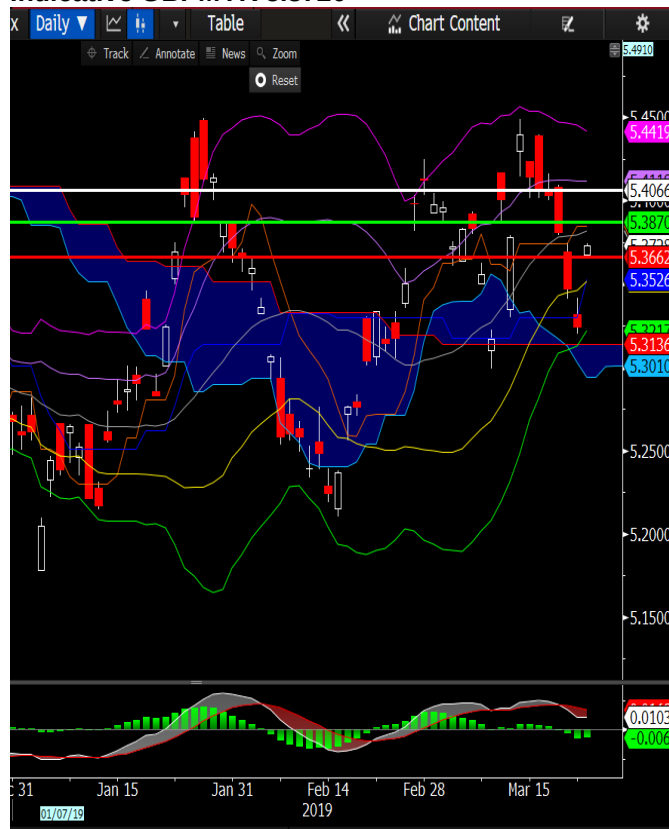
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.0700



- USDMYR opened 4.0670 today. **Daily outlook bullish** on risk aversion as global equities and bond yields fall.
- **Weekly neutral and monthly outlook bearish.**
- As mentioned previously, FOMC has removed uncertainties in terms of the Fed's normalization policy. In the longer run, this is overall USD bearish as investors funds will flow into higher yielding assets which would be positive for MYR. However, the pair is subject to headlines and short term push / pull factors.
- **Key resistances:** 4.0750 (R1), 4.0850 (R2), 4.1000 (R3)
- **Key supports:** 4.0550 (S1), 4.0500 (S2), 4.0400 (S3)
- **Expected range for the day:** 4.0600 – 4.0800

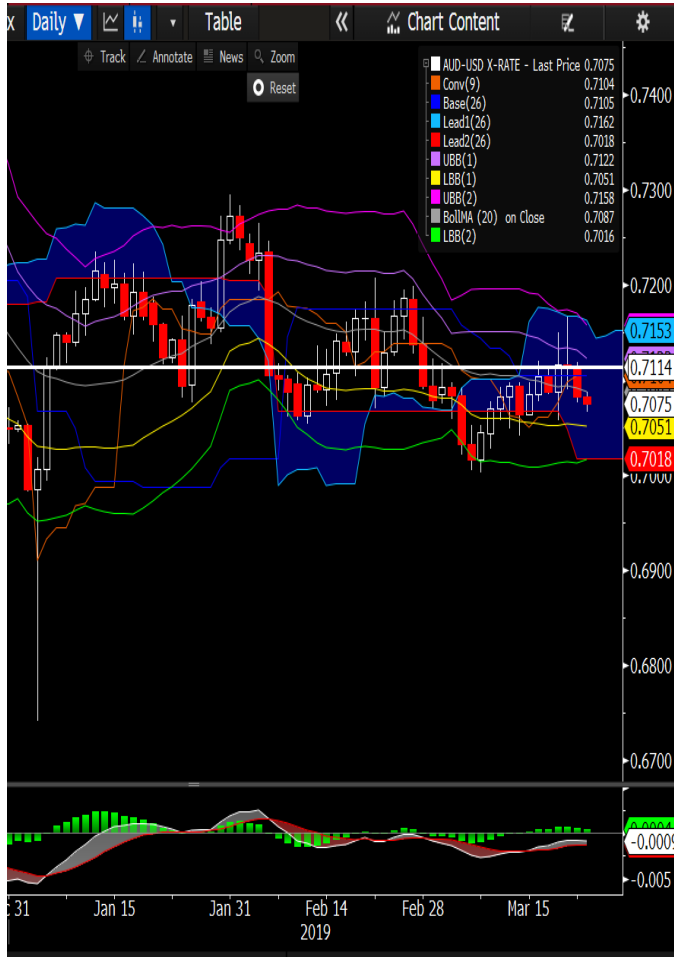
Indicative GBPMYR 5.3720



- GBPMYR opened 0.43% lower at 5.3244 today. **Daily outlook bearish** on short term technical as we approach stronger resistance area for GBP and expecting MYR to fare better in a risk off environment.
- **Weekly bearish, monthly outlook neutral.**
- GBPMYR has rebounded on Brexit optimism or at least the hope that a no-deal Brexit isn't coming on Friday. The pair will likely continue to be subjected to short term volatility over such headlines.
- **Key resistances:** 5.3880 (R1), 5.4000 (R2), 5.4268 (R3)
- **Key supports:** 5.3383 (S1), 5.3243 (S2), 5.3100 (S3)
- **Expected range for the day:** 5.3177 – 5.3921

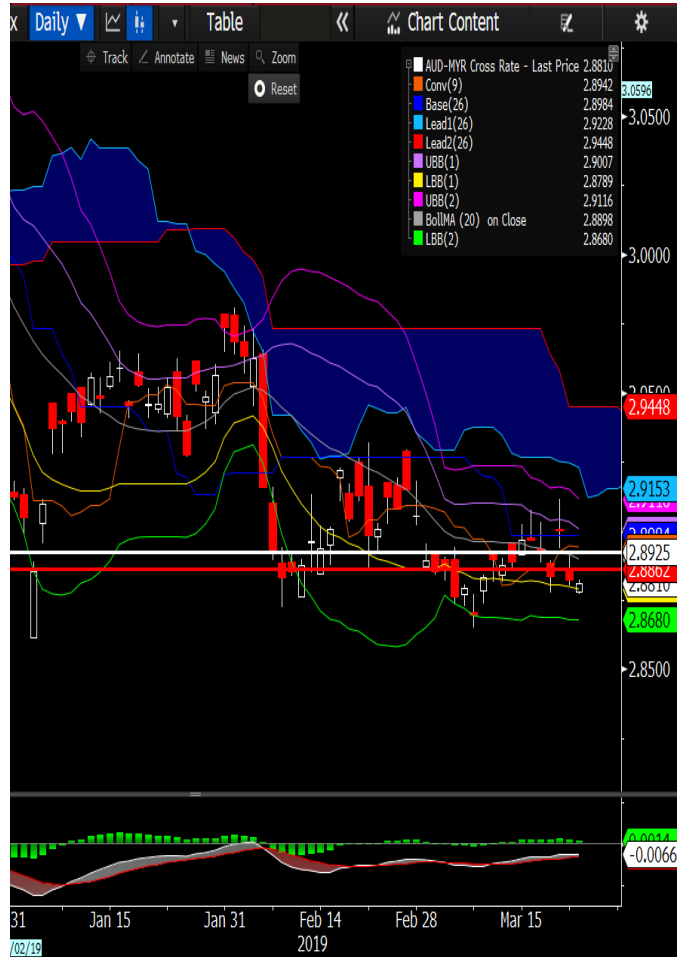
* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7070



Source: Bloomberg

Indicative AUDMYR 2.8800



Source: Bloomberg

- AUDUSD opened 0.41% weaker at 0.7083 today. **Daily outlook bearish.** Global equity slump to affect downwards momentum. Continued downwards move past 0.7045 may negate the short term bullish action of AUDUSD.

- Weekly outlook neutral, monthly outlook slightly bearish.**

- The pair's close last Friday has wiped out the past 1.5 week's gains and currently threatens to move lower on poor risk appetite.

- Stay neutral to mild bearish for now as we wait for confirmation signals from the pair.**

- Key resistances:** 0.7110 (R1), 0.7160 (R2), 0.7200 (R3)

- Key supports:** 0.7040 (S1), 0.7000 (S2), 0.6970 (S3)

- Expected range for the day:** 0.7040 – 0.7100

- AUDMYR opened 0.6% lower at 2.8828 today. **Daily outlook neutral to slightly bearish.**

- Weekly outlook neutral and monthly outlook bearish.**

- As mentioned previously, the pair seems to be trading near the short term support established last 2 weeks and looks likely to break the support to trade towards longer term support of 2.8600.

- Expect a long two way tussle lower as the pair heads lower on a stronger MYR.**

- Key resistances:** 2.8915 (R1), 2.9037 (R2), 2.9140 (R3)

- Key supports:** 2.8733 (S1), 2.8650 (S2), 2.8600 (S3)

- Expected range for the day:** 2.8700 – 2.8900

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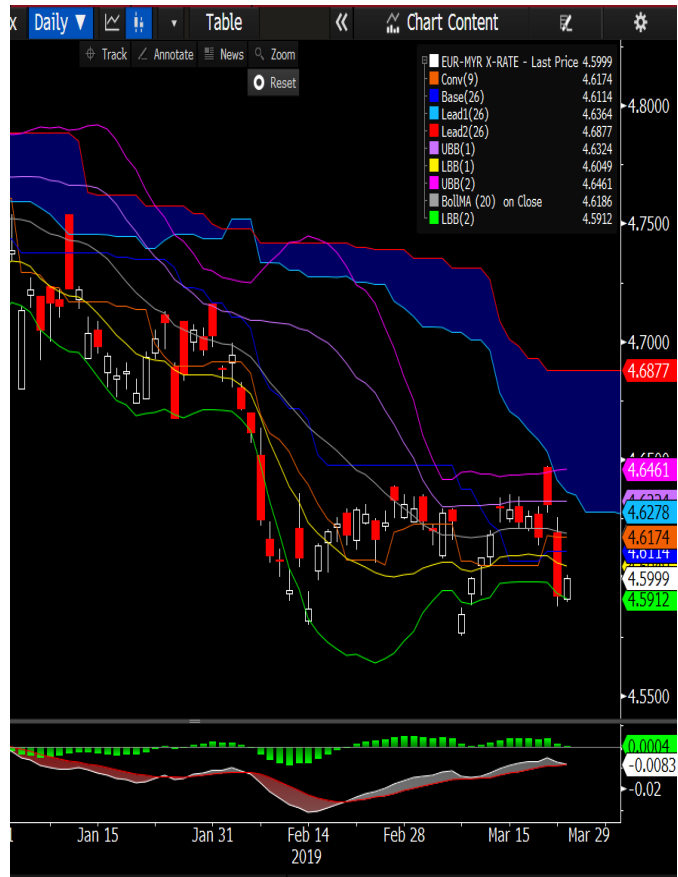
Indicative EURUSD 1.1292



Source: Bloomberg

- EURUSD opened lower 0.63% at 1.1302 today. **Daily outlook bearish.**
- **Weekly outlook and monthly outlook neutral.**
- Continued downwards pressure due to risk aversion broke Ichimoku cloud bottom support where the down move accelerated to where it is now.
- Given poor risk sentiment established last Friday, would be on the defensive this week to gauge if we head lower or break out of recent ranges.
- **Key resistances:** 1.1305 (R1), 1.1337 (R2), 1.1400 (R3)
- **Key supports:** 1.1266 (S1), 1.1235 (S2), 1.1200 (S3)
- **Expected range for the day:** 1.1250 – 1.1320

Indicative EURMYR 4.5988



Source: Bloomberg

- EURMYR opened 0.82% lower at 4.5949 today. **Daily outlook neutral.**
- **Weekly outlook neutral, monthly outlook bearish.**
- The pair still seems consolidating for now as it is being torn by a lower EURUSD vis a vis a higher USDMYR on risk aversion.
- Look towards shorter term headlines now for direction ques.
- **Key resistances:** 4.6255 (R1), 4.6455 (R2), 4.6600 (R3)
- **Key supports:** 4.6102 (S1), 4.6217 (S2), 4.6270 (S3)
- **Expected range for the day:** 4.5720 – 4.6130

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