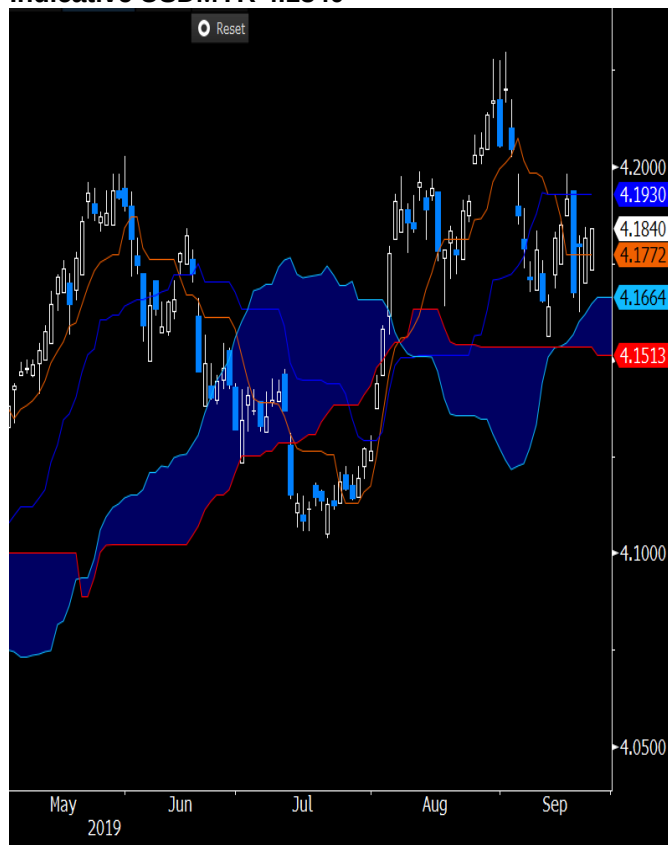


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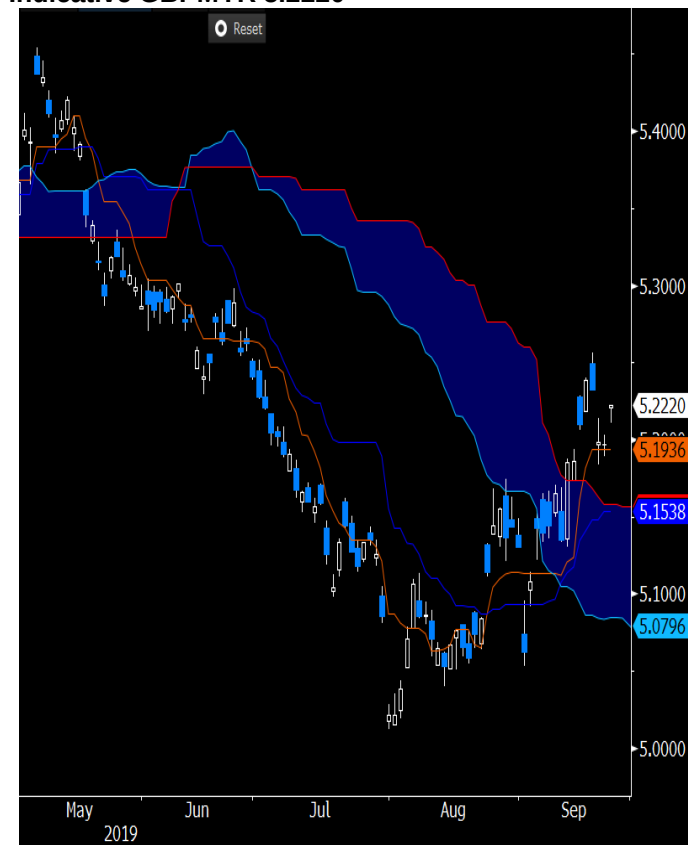
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1840



Source: Bloomberg

Indicative GBPMYR 5.2220

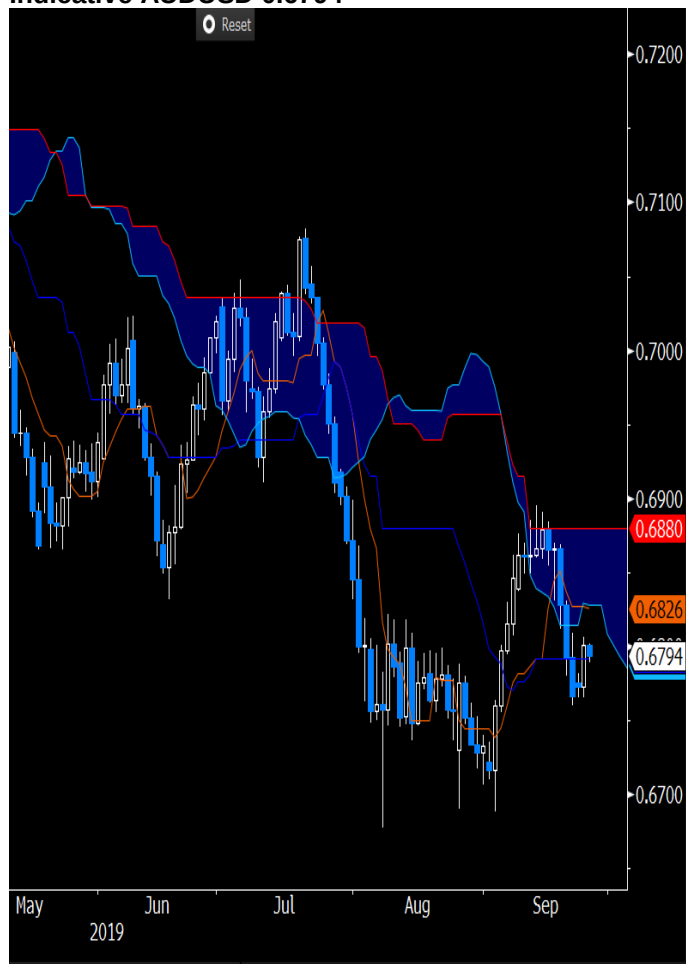


Source: Bloomberg

- USDMYR opened 0.20% lower at 4.1733. **Daily outlook neutral.**
- **Weekly and monthly outlook neutral.**
- **We are neutral on MYR today** as we expect markets to stay sidelined ahead of CPI today as well as tomorrow's FTSE Russell's WGBI decision, a key risk event for MYR. A decision to retain would keep MYR well supported in the short term.
- **Key resistances:** 4.1850 (S1), 4.1900 (S2), 4.1950 (S3)
- **Key supports:** 4.1800 (R1), 4.1750 (R2), 4.1700 (R3)
- **Expected range for the day:** 4.1700- 4.1850
- GBPMYR opened 0.46% higher at 5.2206 today. **Daily outlook bullish.**
- **Weekly and monthly outlook bearish.**
- **We are bullish on the currency pair today** as overnight GBP strength is expected to extend into today's session on improving Brexit sentiment. The Supreme Court ruled that PM Boris Johnson's Parliament suspension was unlawful, returning Parliament back into session and allowing lawmakers more time to scrutinize Johnson's Brexit plan. **In the short term, GBP is subject to volatility** due to its sensitivity to Brexit headlines. **The medium-term outlook remains bearish**, and again is entirely determined by Brexit development leading up to the October deadline.
- **Key resistances:** 5.2300 (R1), 5.2400 (R2), 5.2565 (R3)
- **Key supports:** 5.1935 (S1), 5.1900 (S2), 5.1870 (S3)
- **Expected range for the day:** 5.1900- 5.2300

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

Indicative AUDUSD 0.6794

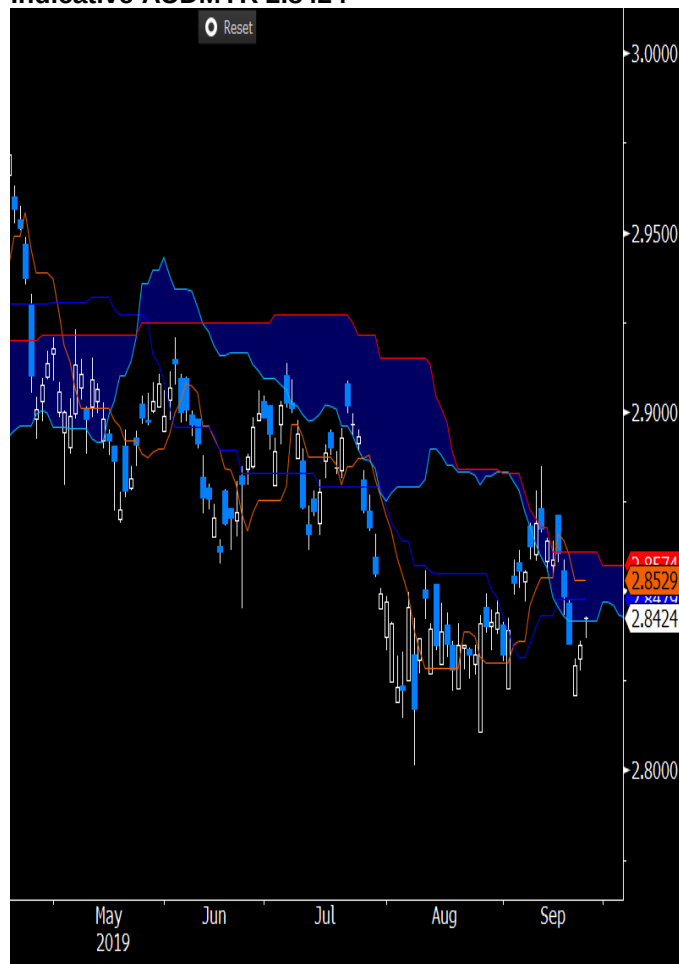


Source: Bloomberg

- AUDUSD opened unchanged at 0.6801 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish on AUD today** as trade optimism fades after Trump's attack at China at the UN General Assembly. **In the medium term, we remain bearish on AUD** as we do not rule out further RBA easing while prolonged trade tension and weakening Chinese economy continued to pose downside risk to AUD.
- **Key resistances:** 0.6800 (R1), 0.6830 (R2), 0.6870 (R3)
- **Key supports:** 0.6770 (S1), 0.6750 (S2), 0.6730 (S3)
- **Expected range for the day:** 0.6750- 0.6830

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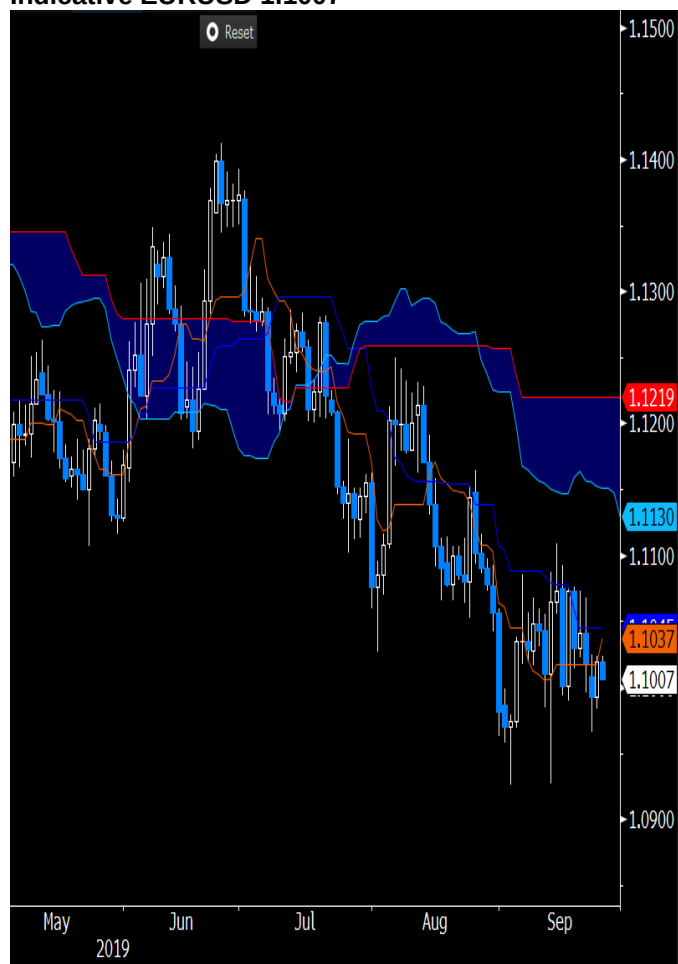
Indicative AUDMYR 2.8424



Source: Bloomberg

- AUDMYR opened 0.26% higher at 2.8424 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish on AUDMYR today** on AUD weakness as trade optimism fades following Trump's bashing of China at the UN. **Similarly the medium term outlook on AUD remains bearish** as we do not rule out further RBA easing while prolonged trade tension and weakening Chinese economy continued to pose downside risk to AUD.
- **Key resistances:** 2.8470 (R1), 2.8520 (R2), 2.8570 (R3)
- **Key supports:** 2.8300 (S1), 2.8240 (S2), 2.8200 (S3)
- **Expected range for the day:** 2.8300 – 2.8470

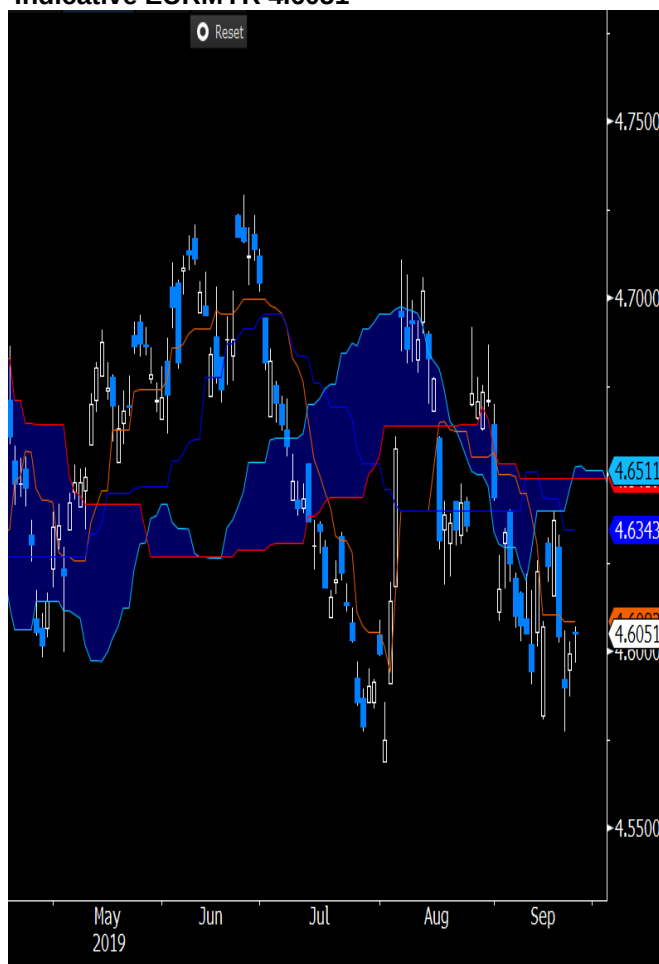
Indicative EURUSD 1.1007



Source: Bloomberg

- EURUSD opened unchanged at 1.020 today. **Daily outlook bullish.**
- **Weekly and monthly outlook bearish.**
- **EUR is likely to stay supported today above 1.1000** as sentiment surrounding USD weakens and investors await development in the Democrats' effort to impeach Trump. **In the medium term we are still bearish on EUR** as the ECB restarts its APP program in November alongside generally poor economic data.
- **Key resistances:** 1.1010 (R1), 1.1020 (R2), 1.1040 (R3)
- **Key supports:** 1.1000 (S1), 1.0990 (S2), 1.0980 (S3)
- **Expected range for the day:** 1.1000- 1.1040

Indicative EURMYR 4.6051



Source: Bloomberg

- EURMYR opened 0.13% higher at 4.5992 today. **Daily outlook bullish.**
- **Weekly and monthly outlook bearish.**
- **We are bullish on the currency pair today** on stronger EUR component **and we remain bearish on the pair over the medium term** as EUR is expected to weaken across the board once the ECB restarts its APP program in November.
- **Key resistances:** 4.6100 (R1) 4.6200 (R1), 4.6300 (R3)
- **Key supports:** 4.5900 (S1), 4.5800 (S2), 4.5700 (S3)
- **Expected range for the day:** 4.5900– 4.6200

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

Hong Leong Bank Berhad

Fixed Income & Economic Research, Global Markets

Level 8, Hong Leong Tower

6, Jalan Damansara

Bukit Damansara

50490 Kuala Lumpur

Tel: 603-2081 1221

Fax: 603-2081 8936

Email: HLMarkets@hlbb.hongleong.com.my**DISCLAIMER**

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