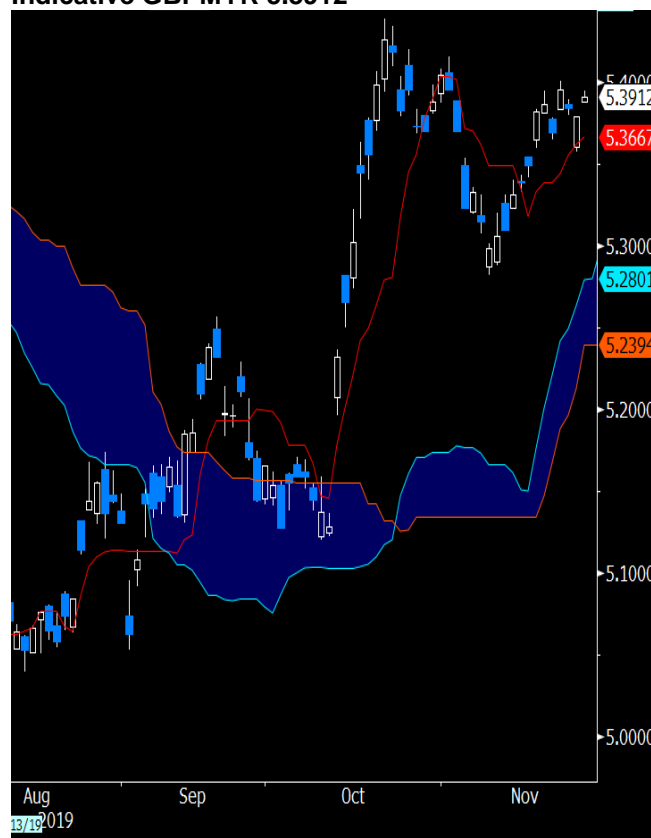


**Global Markets Research**
**FX Strategy**
**Daily Currency Outlook – 11am edition**
**Indicative USDMYR 4.1800**

*Source: Bloomberg*

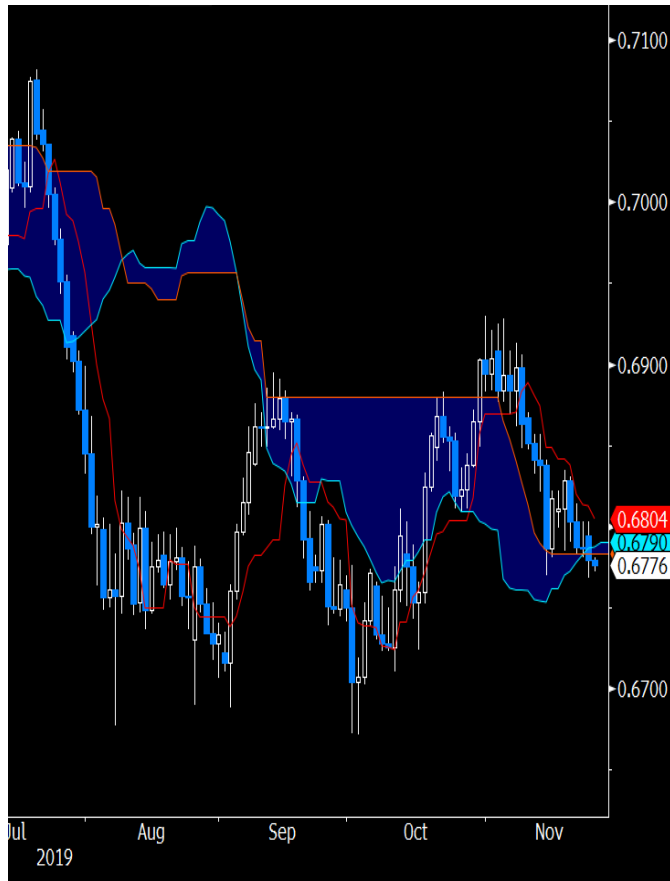
- USDMYR opened little changed at 4.1790 today. **Daily outlook neutral with a bullish bias.**
- **Weekly and monthly outlook bullish.**
- **We are neutral on MYR today with a bearish bias** on the back of a stronger dollar in a risk-on but still somewhat cautious environment. **Medium term outlook remains bearish**, expecting the USD to strengthen as the Fed reinforced intention to keep the Fed funds rate unchanged in December, supported by better 4Q US data.
- **Key resistances:** 4.1850 (S1), 4.1900 (S2), 4.1950 (S3)
- **Key supports:** 4.1750 (R1), 4.1650 (R2), 4.1600 (R3)
- **Expected range for the day:** 4.1750- 4.1900

**Indicative GBPMYR 5.3912**

*Source: Bloomberg*

- GBPMYR opened 0.17% higher at 5.3885 today. **Daily outlook bullish.**
- **Weekly outlook bullish; monthly outlook will be headlines driven.**
- **We are bullish on the cross** over GBP's overnight tremendous strength that was boosted by polls that showed the Conservatives are leading in December ballots. **Medium term outlook is driven by Brexit headlines and December election outcome** where a Tories majority is likely to keep GBP supported.
- **Key resistances:** 5.4000 (R1), 5.4150 (R2), 5.4350 (R3)
- **Key supports:** 5.3759 (S1), 5.3600 (S2), 5.3500 (S3)
- **Expected range for the day:** 5.3800– 5.4100

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

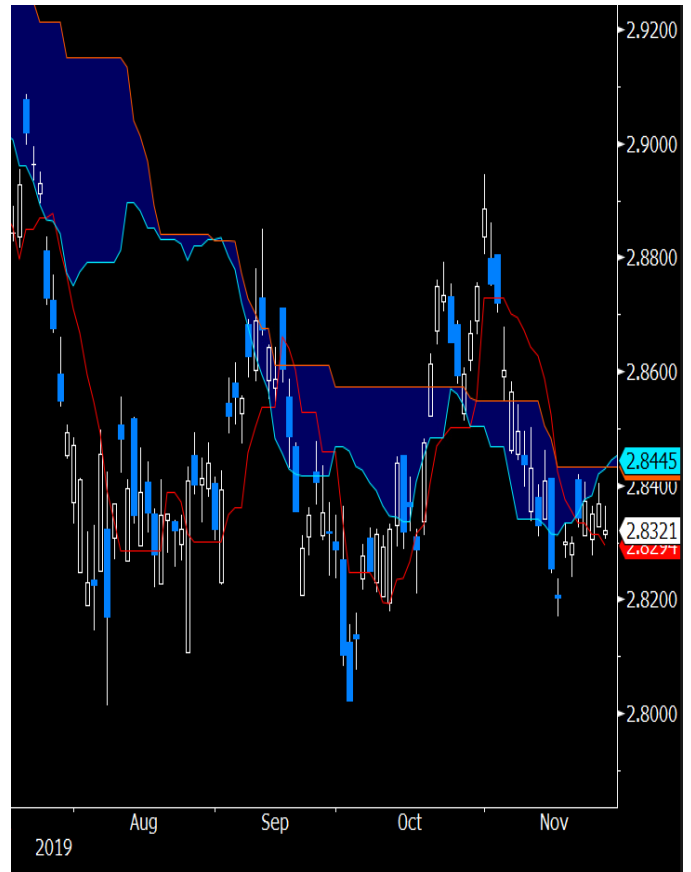
Indicative AUDUSD 0.6776



Source: Bloomberg

- AUDUSD opened unchanged at 0.6779 today. **Daily outlook bearish.**
- **Weekly outlook neutral and monthly outlook slightly bullish.**
- **AUD is bearish today**, responding to weaker consumer confidence data that slipped to a four-year low but is looking towards to a few key RBA speeches for further guidance. **Short term outlook is bullish** as the RBA expected to keep cash rate steady next week.
- **Key resistances:** 0.6780 (R1), 0.6800 (R2), 0.6820 (R3)
- **Key supports:** 0.6770 (S1), 0.6760 (S2), 0.6750 (S3)
- **Expected range for the day:** 0.6750- 0.6800

Indicative AUDMYR 2.8321

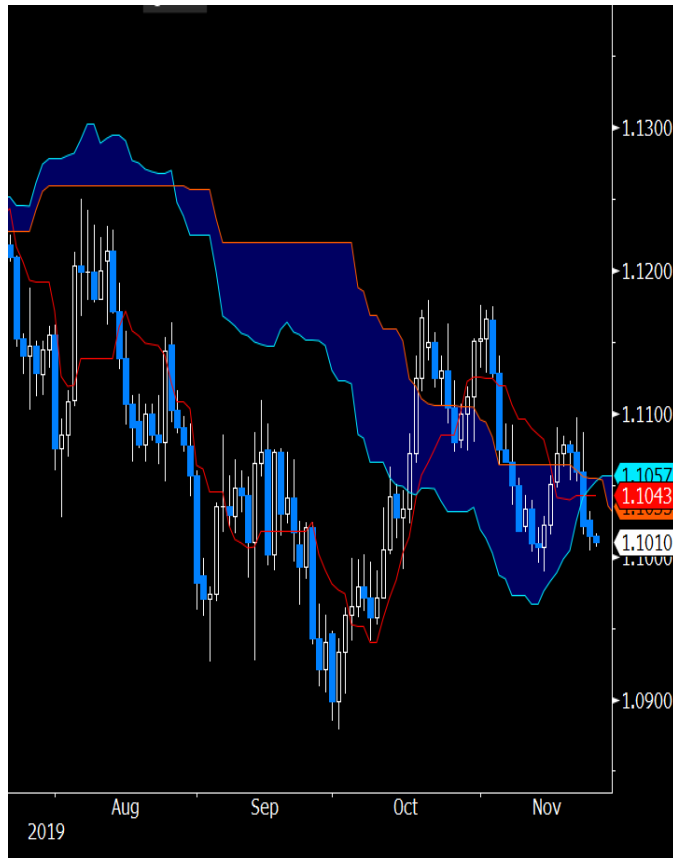


Source: Bloomberg

- AUDMYR opened 0.19% lower at 2.8314 today. **Daily outlook bearish.**
- **Weekly outlook neutral and monthly outlook slightly bullish.**
- **We are bearish on AUDMYR today** on the back of weaker AUD component that is responding to weaker consumer confidence number despite more optimistic trade sentiment. **Short term outlook is bullish** as the RBA is expected to keep cash rate steady next week.
- **Key resistances:** 2.8375 (R1), 2.8400 (R2), 2.8450 (R3)
- **Key supports:** 2.8300 (S1), 2.8250 (S2), 2.8200 (S3)
- **Expected range for the day:** 2.8300– 2.8375

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

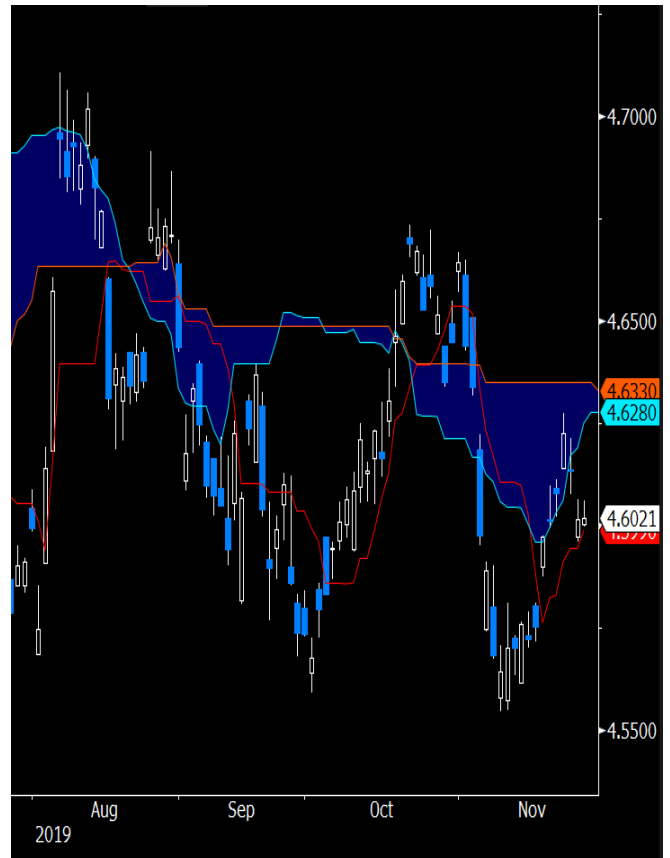
Indicative EURUSD 1.1010



Source: Bloomberg

- EURUSD opened unchanged at 1.1014 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **EUR remains bearish rolling into Asian morning** as it stays below the 1.1020 handle, and again looks set to test 1.1000 support amidst weaker Eurozone growth sentiment. **Medium term outlook is still bearish** as the ECB's plan for looser monetary policy weighs on EUR.
- **Key resistances:** 1.1020 (R1), 1.1050 (R2), 1.1080 (R3)
- **Key supports:** 1.1000 (S1), 1.0980 (S2), 1.0950 (S3)
- **Expected range for the day:** 1.0980- 1.1020

Indicative EURMYR 4.6021



Source: Bloomberg

- EURMYR opened little changed at 4.6005 today. **Daily outlook neutral.**
- **Weekly and monthly outlook bearish.**
- **We are neutral on EURMYR** as both currencies are trading weaker against a stronger dollar. **In the medium term, we remain bearish on EURMYR** as the ECB's plan for looser monetary policy weighs on the shared currency.
- **Key resistances:** 4.6100 (R1) 4.6200 (R1), 4.6300 (R3)
- **Key supports:** 4.5900 (S1), 4.5800 (S2), 4.5700 (S3)
- **Expected range for the day:** 4.5900 – 4.6100

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

**Hong Leong Bank Berhad**

Fixed Income &amp; Economic Research, Global Markets

Level 8, Hong Leong Tower

6, Jalan Damanlela

Bukit Damansara

50490 Kuala Lumpur

Tel: 603-2081 1221

Fax: 603-2081 8936

Email: [HLMarkets@hbb.hongleong.com.my](mailto:HLMarkets@hbb.hongleong.com.my)**DISCLAIMER**

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