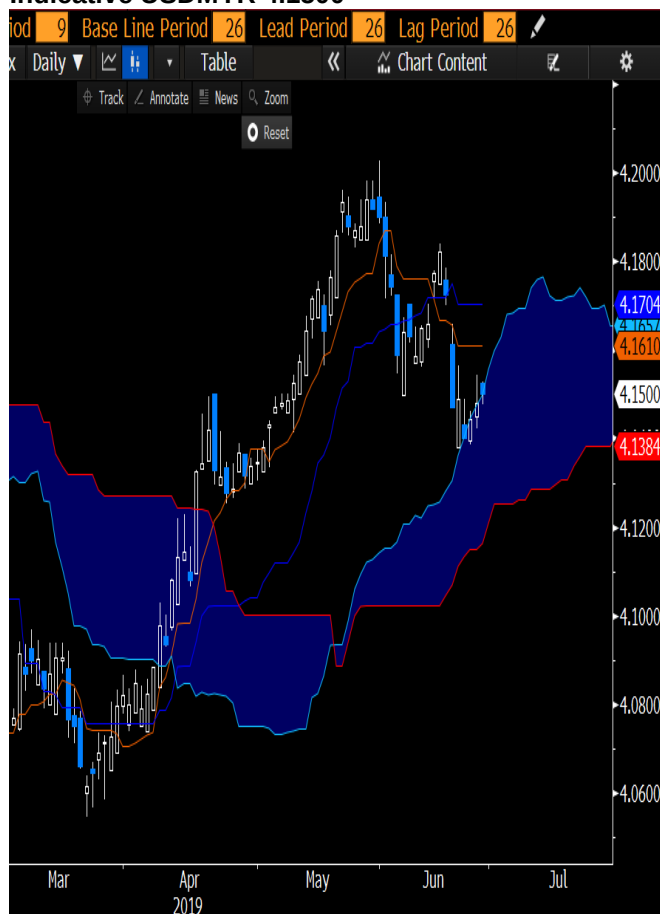


Global Markets Research

FX Strategy

Daily Currency Outlook – 11am edition

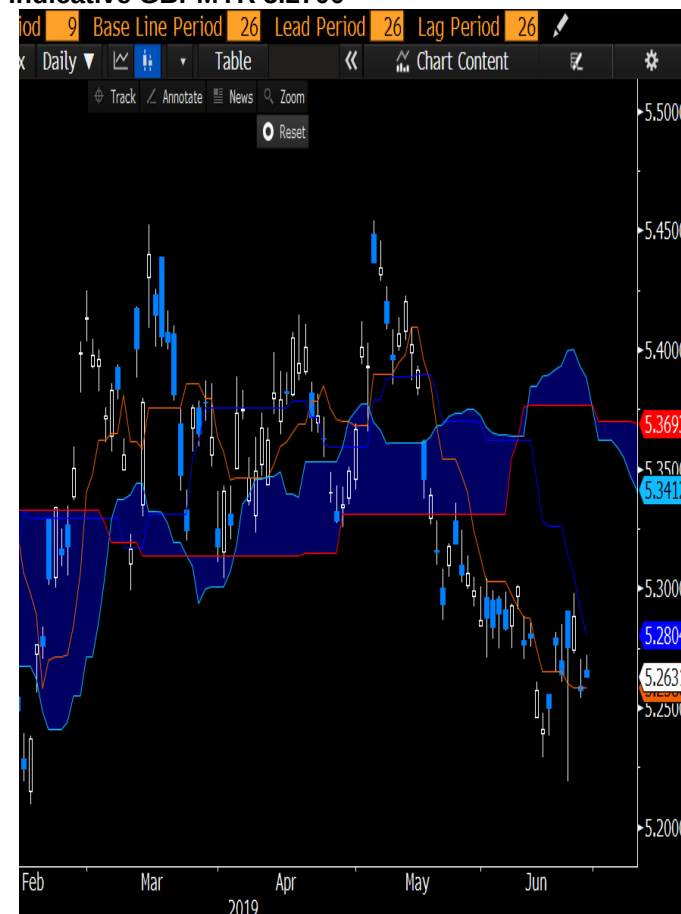
Indicative USDMYR 4.1500



Source: Bloomberg

- USDMYR opened 0.11% higher at 4.1450. **Daily outlook neutral.**
- **Weekly outlook bearish and monthly outlook bullish.**
- **We remain bullish MYR** over the medium term due to MYR trading below 4.1600 pivot and on a dovish Fed. However, over the shorter term, things are looking neutral as market consolidates ahead of G20 meeting.
- **Key resistances:** 4.1525 (R1), 4.1550 (R2), 4.1600 (R3)
- **Key supports:** 4.1475 (S1), 4.1450 (S2), 4.1425 (S3)
- **Expected range for the day:** 4.1450– 4.1550

Indicative GBPMYR 5.2700

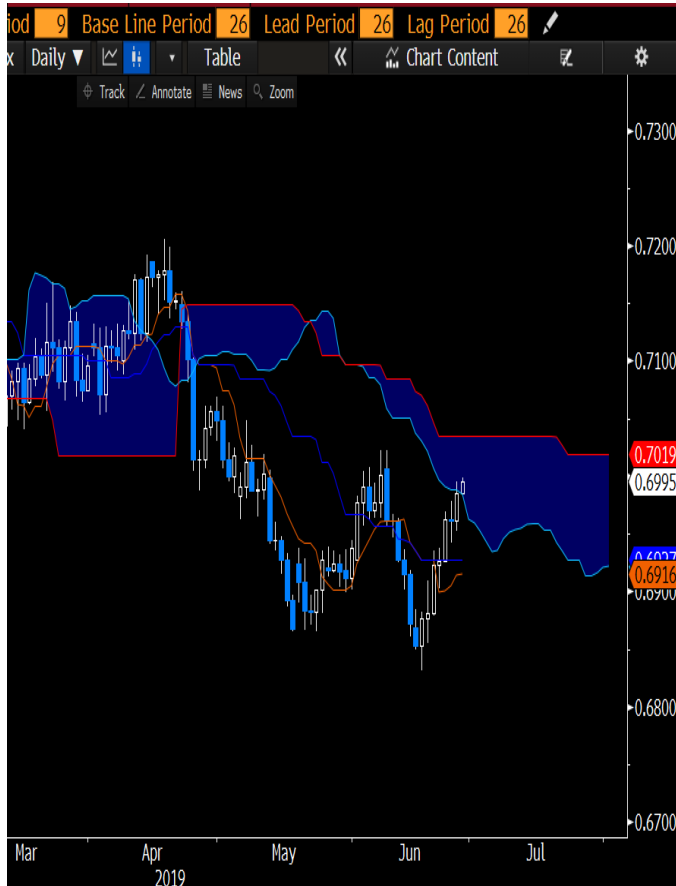


Source: Bloomberg

- GBPMYR opened 0.16% higher at 5.2659 today. **Daily outlook neutral.**
- **Weekly outlook bearish and monthly outlook neutral.**
- **We remain bearish on GBPMYR** over the medium term as the Fed is calibrating rate cut expectations and the MYR component would likely fare better in such a scenario. However in the short term, markets are in consolidation mode ahead of G20.
- **Key resistances:** 5.2800 (R1), 5.2950 (R2), 5.3150 (R3)
- **Key supports:** 5.2600 (S1), 5.2500 (S2), 5.2400 (S3)
- **Expected range for the day:** 5.2500– 5.2750

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

Indicative AUDUSD 0.6995

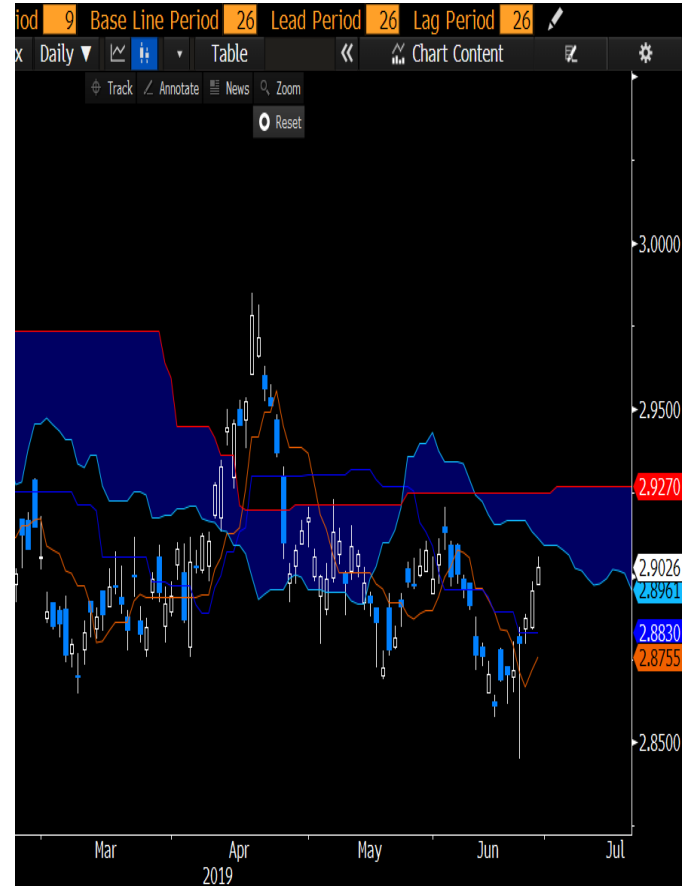


Source: Bloomberg

- AUDUSD opened unchanged at 0.6985 today. **Daily outlook neutral to mildly bullish.**
- **Weekly and monthly outlook bearish.**
- **We remain cautiously bullish AUD** over the short term as pair is dragged higher on a dovish hold by RBNZ. Currently the pair seems to be consolidating just under 100 DMA and 0.7000 resistances while we await G20 meeting outcomes.
- **Key resistances:** 0.7000 (R1), 0.7020 (R2), 0.7050 (R3)
- **Key supports:** 0.6975 (S1), 0.6950 (S2), 0.6925 (S3)
- **Expected range for the day:** 0.6970- 0.7020

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

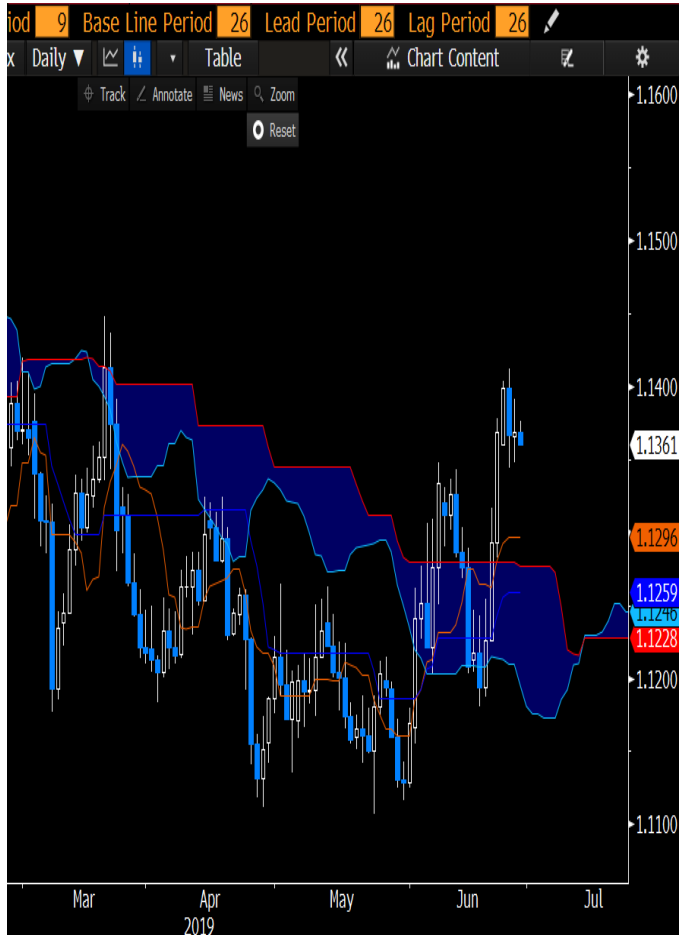
Indicative AUDMYR 2.9038



Source: Bloomberg

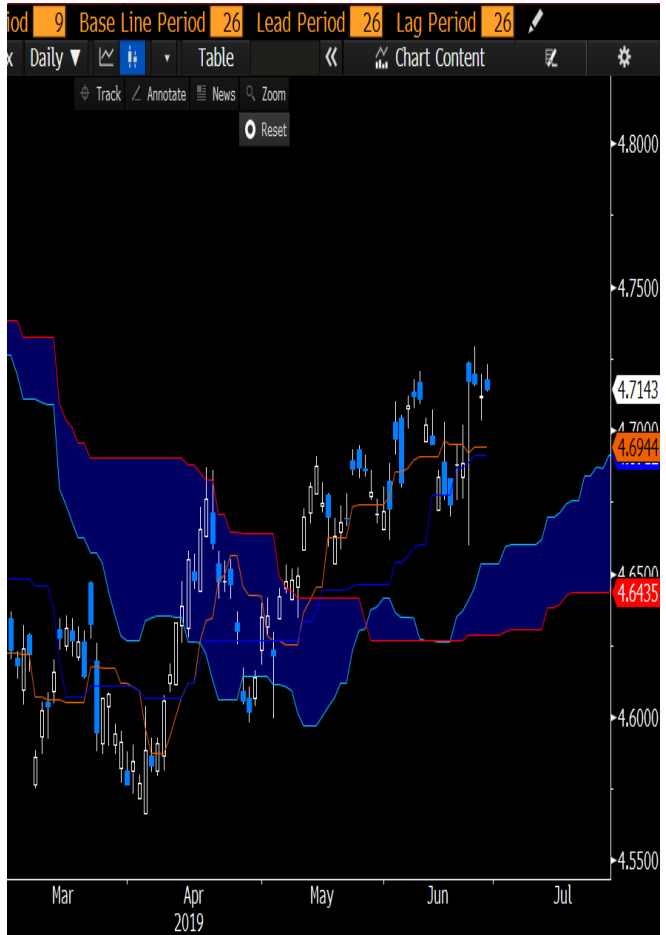
- AUDMYR opened marginally higher at 2.8976 today. **Daily outlook mildly bullish.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We remain bullish on AUDMYR** over the short term as the USDMYR component pares back some losses due to Fed officials watering down rate expectations. G20 meeting outcomes likely to influence RBA rate decision and may affect medium term movement in the pair.
- **Key resistances:** 2.9100 (R1), 2.9200 (R2), 2.9300 (R3)
- **Key supports:** 2.8850 (S1), 2.8700 (S2), 2.8600 (S3)
- **Expected range for the day:** 2.8900– 2.9100

Indicative EURUSD 1.1376



Source: Bloomberg

Indicative EURMYR 4.7190



Source: Bloomberg

- EURUSD opened unchanged at 1.1369 today. **Daily outlook neutral.**
- **Weekly outlook bullish and monthly outlook bearish.**
- **We remain bullish on EUR in the medium term** due to an expected Fed rate cut. However, in the shorter term, markets seem to be in a consolidation mode while we await G20 meeting outcomes.
- **Key resistances:** 1.1390 (R1), 1.1400 (R2), 1.1430 (R3)
- **Key supports:** 1.1350 (S1), 1.1330 (S2), 1.1300 (S3)
- **Expected range for the day:** 1.1350 – 1.1400

- EURMYR opened 0.13% higher at 4.7179 today. **Daily outlook neutral.**
- **Weekly outlook bullish, monthly outlook bearish.**
- **We maintain bullishness on pair** over the medium term with the pair consolidating for the time being ahead of key event just under the 4.72 resistance.
- **Key resistances:** 4.7200 (R1), 4.7350 (R1), 4.7500 (R3)
- **Key supports:** 4.7100 (S1), 4.6900 (S2), 4.6750 (S3)
- **Expected range for the day:** 4.7000– 4.7250

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