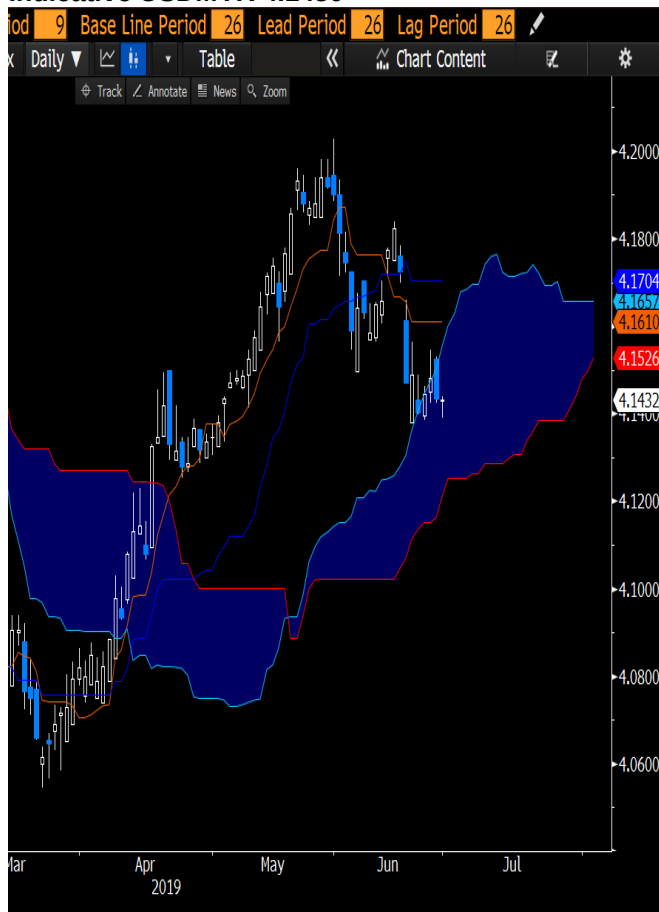


Global Markets Research

FX Strategy

Daily Currency Outlook – 11am edition

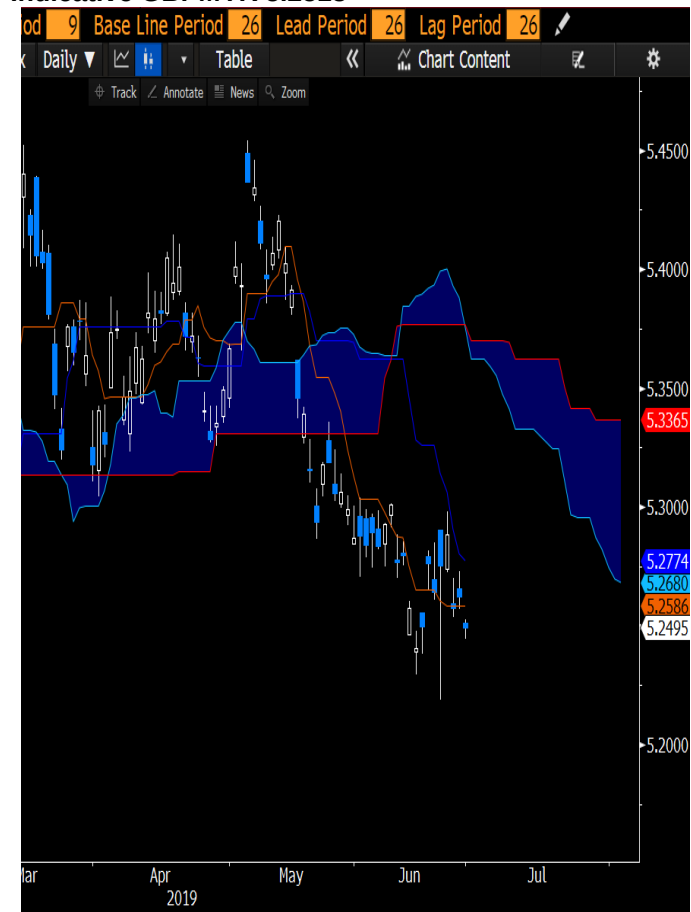
Indicative USDMYR 4.1430



Source: Bloomberg

- USDMYR opened flat at 4.1430. **Daily outlook neutral.**
- **Weekly outlook bearish and monthly outlook bullish.**
- **We remain bullish MYR** over the medium term due to MYR trading below 4.1600 pivot and on a dovish Fed. However, over the immediate term, things are looking neutral as market consolidates ahead of G20 meeting.
- **Key resistances:** 4.1450 (R1), 4.1500 (R2), 4.1550 (R3)
- **Key supports:** 4.1400 (S1), 4.1350 (S2), 4.1300 (S3)
- **Expected range for the day:** 4.1400– 4.1500

Indicative GBPMYR 5.2513

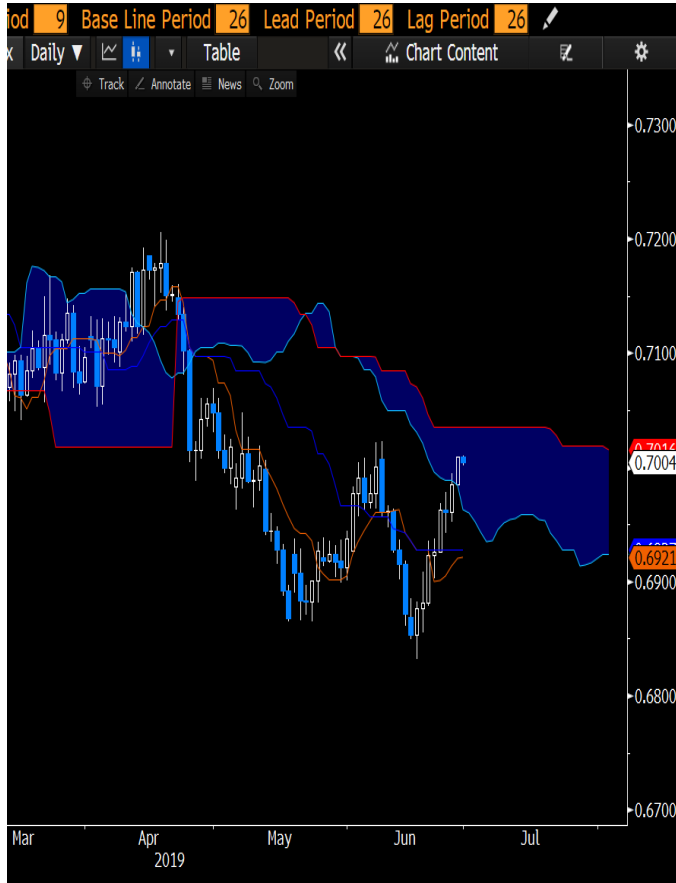


Source: Bloomberg

- GBPMYR opened 0.21% lower at 5.2513 today. **Daily outlook neutral.**
- **Weekly outlook bearish and monthly outlook neutral.**
- **We remain bearish on GBPMYR** over the medium term as UK leadership drama alongside Brexit woes will continue to weigh on GBP component up until 31 Oct. However, over the short term, we look towards G20 meeting outcome for directional guidance.
- **Key resistances:** 5.2600 (R1), 5.2700 (R2), 5.2800 (R3)
- **Key supports:** 5.2400 (S1), 5.2300 (S2), 5.2200 (S3)
- **Expected range for the day:** 5.2400– 5.2600

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

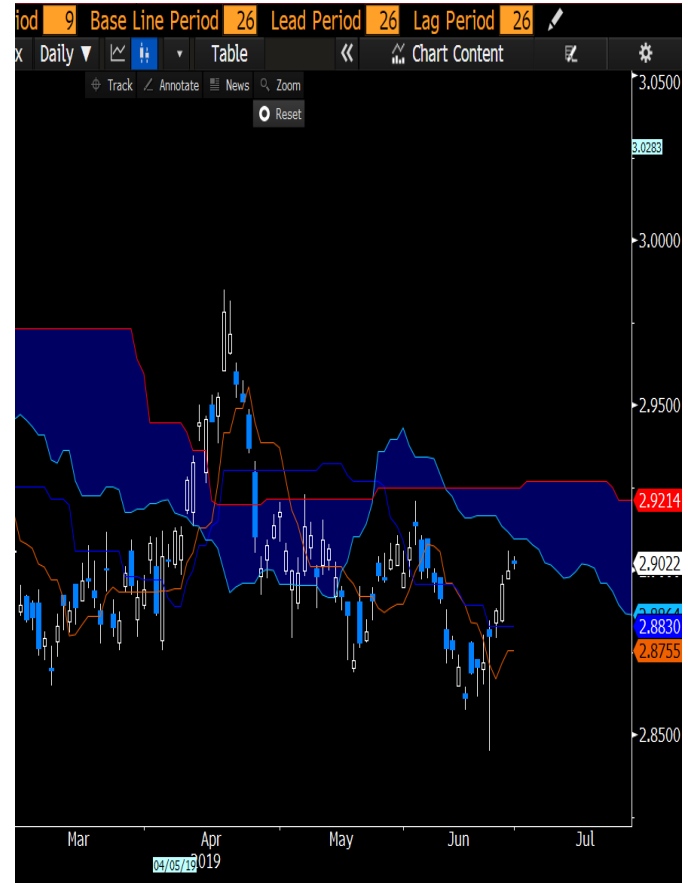
Indicative AUDUSD 0.7007



Source: Bloomberg

- AUDUSD opened unchanged at 0.7009 today. **Daily outlook neutral to mildly bullish.**
- **Weekly and monthly outlook bearish.**
- **We remain cautiously bullish AUD** over the short term as the pair continues to be pushed mildly higher on US-China resolution hopes. As mentioned previously, a dovish RBA will likely come back into focus once trade enthusiasm fades. 100 DMA circa 0.7035 will also likely cap any short term spike higher.
- **Key resistances:** 0.7020 (R1), 0.7050 (R2), 0.7070 (R3)
- **Key supports:** 0.6975 (S1), 0.6950 (S2), 0.6925 (S3)
- **Expected range for the day:** 0.6970- 0.7020

Indicative AUDMYR 2.9025

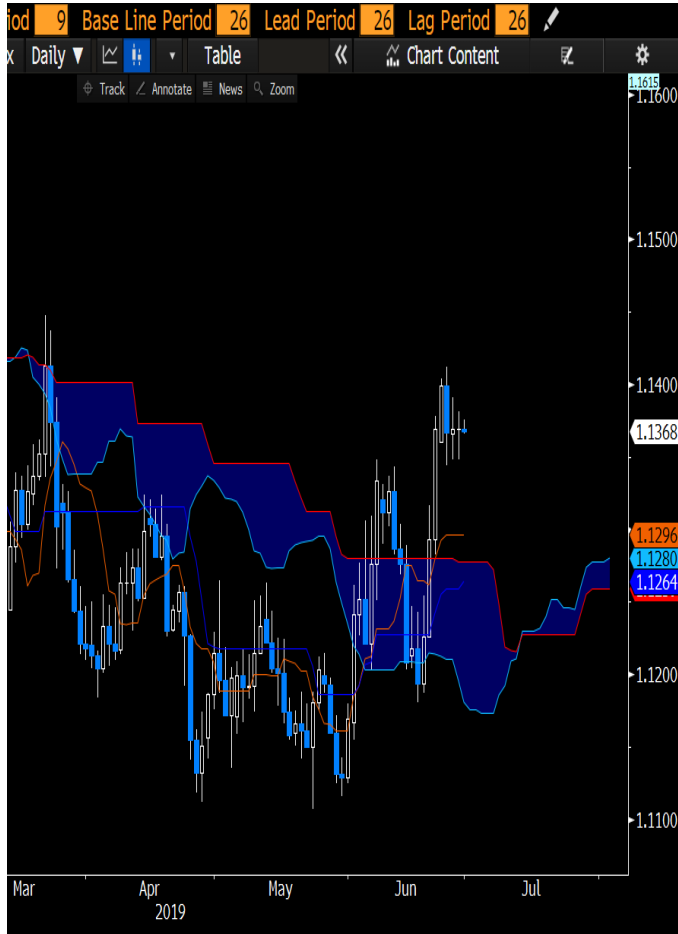


Source: Bloomberg

- AUDMYR opened 0.11% higher at 2.9028 today. **Daily outlook neutral.**
- **Technical weekly outlook neutral and monthly outlook bearish.**
- **We remain bullish on AUDMYR** over the short term as AUD component is benefitting mildly from some trade war resolution hopes. However, we would remain cautious once this optimism fades and investor focus returns back to dovish RBA outlook.
- **Key resistances:** 2.9100 (R1), 2.9200 (R2), 2.9300 (R3)
- **Key supports:** 2.8850 (S1), 2.8700 (S2), 2.8600 (S3)
- **Expected range for the day:** 2.8900– 2.9100

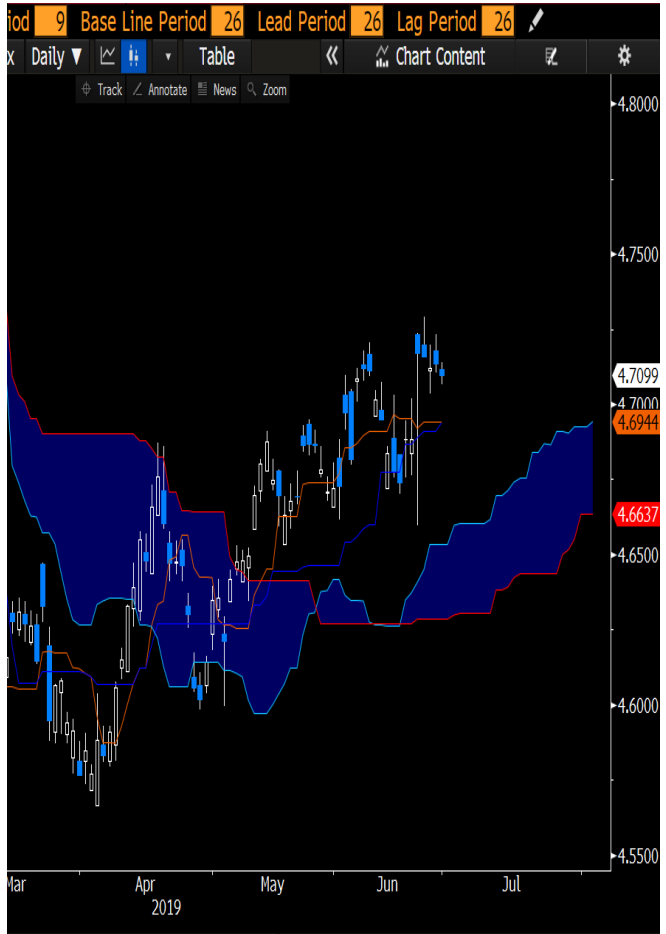
* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

Indicative EURUSD 1.1374



Source: Bloomberg

Indicative EURMYR 4.7118



Source: Bloomberg

- EURUSD opened unchanged at 1.1369 today. **Daily outlook neutral.**
- **Weekly outlook bullish and monthly outlook bearish.**
- **We remain bullish on EUR in the medium term** due to an expected Fed rate cut. However, in the shorter term, markets continue to be in a consolidation mode while we await G20 meeting outcomes.
- **Key resistances:** 1.1390 (R1), 1.1400 (R2), 1.1430 (R3)
- **Key supports:** 1.1350 (S1), 1.1330 (S2), 1.1300 (S3)
- **Expected range for the day:** 1.1350 – 1.1400
- EURMYR opened marginally lower at 4.7118 today. **Daily outlook neutral.**
- **Weekly outlook bullish, monthly outlook bearish.**
- **We maintain bullishness on pair** over the medium term with the pair consolidating for the time being ahead of key event just under the 4.72 resistance.
- **Key resistances:** 4.7200 (R1), 4.7350 (R1), 4.7500 (R3)
- **Key supports:** 4.7100 (S1), 4.6900 (S2), 4.6750 (S3)
- **Expected range for the day:** 4.7000– 4.7200

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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