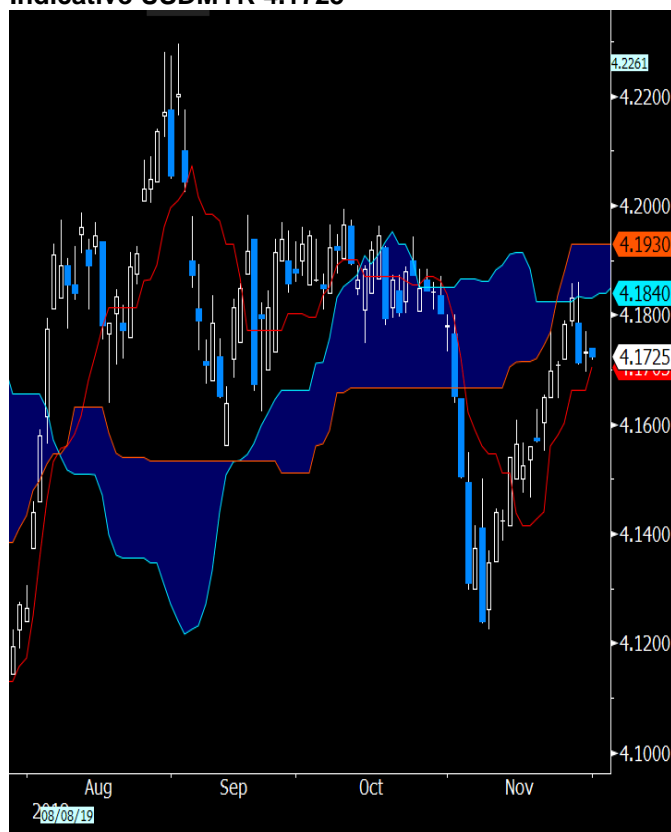


Daily Currency Outlook – 11am edition

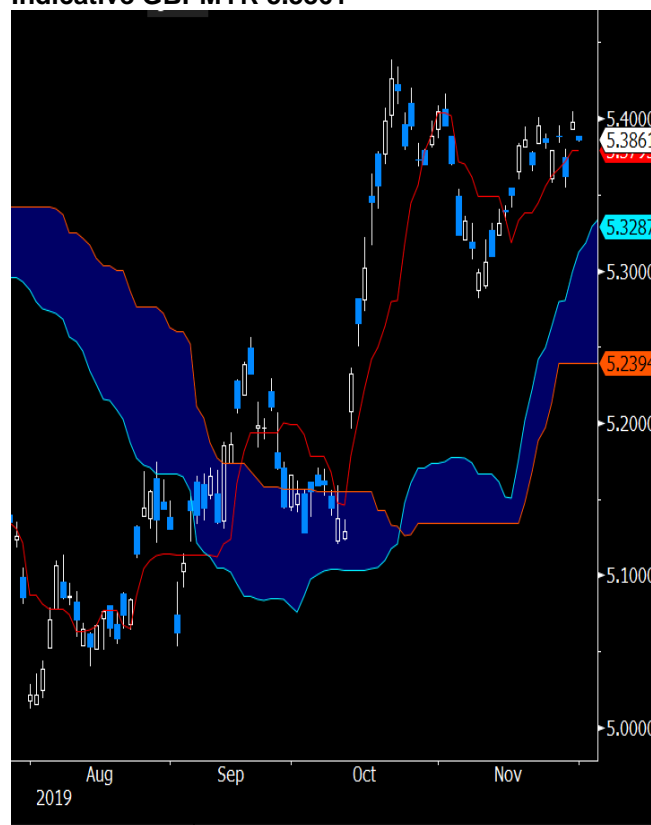
Indicative USDMYR 4.1725



Source: Bloomberg

- USDMYR opened barely changed at 4.1740 today. **Daily outlook neutral to slightly bullish.**
- **Weekly and monthly outlook bullish.**
- **MYR is neutral to slightly bearish today** over the renewed US-China political uncertainty triggered by Trump's signing of the HK bill that could jeopardise progress in the mini trade deal, but movement is likely limited ahead of the weekend. **Medium term MYR outlook remains bearish**, expecting the USD to strengthen as the Fed kept rate unchanged in December, supported by better 4Q US data.
- **Key resistances:** 4.1800 (S1), 4.1850 (S2), 4.1900 (S3)
- **Key supports:** 4.1700 (R1), 4.1650 (R2), 4.1600 (R3)
- **Expected range for the day:** 4.1700 – 4.1800

Indicative GBPMYR 5.3861



Source: Bloomberg

- GBPMYR opened 0.18% lower at 5.3885 today. **Daily outlook bearish.**
- **Weekly outlook bullish; monthly outlook will be headlines driven.**
- **We are bearish on GBP today** on lower opening as GBP slipped overnight after YouGov MRP poll-inspired gain lost out to profit taking. **Medium term outlook is still driven by Brexit** headlines and December election outcome and again, a Tories win is likely to keep GBP supported.
- **Key resistances:** 5.4000 (R1), 5.4150 (R2), 5.4350 (R3)
- **Key supports:** 5.3800 (S1), 5.3650 (S2), 5.3450 (S3)
- **Expected range for the day:** 5.3750 – 5.3950

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

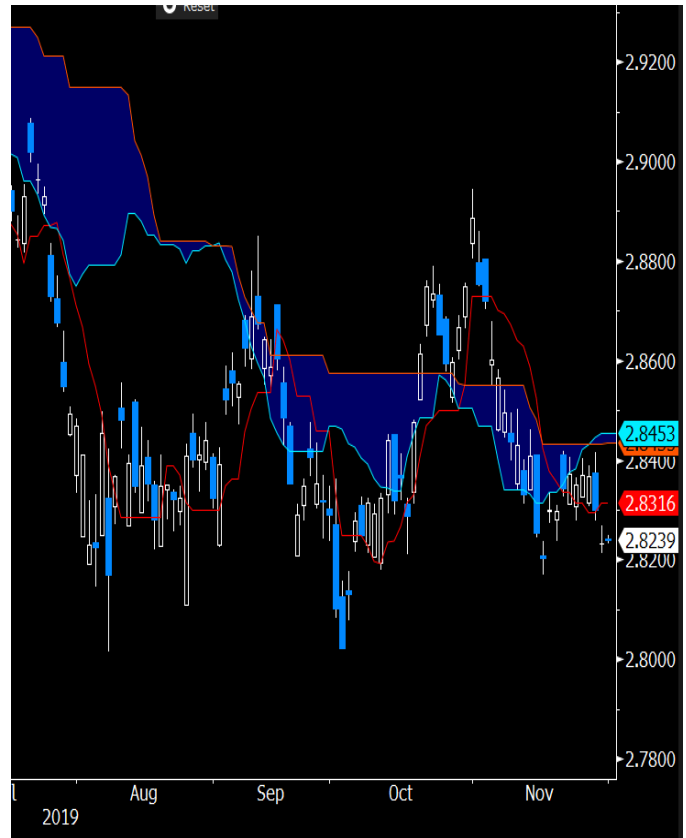
Indicative AUDUSD 0.6768



Source: Bloomberg

- AUDUSD opened unchanged at 0.6770 today. **Daily outlook neutral to slightly bearish.**
- **Weekly outlook bullish and monthly outlook neutral.**
- **AUD is neutral to slightly bearish today** on rising uncertainties while markets await more developments regarding US-China relation. **Short term outlook is bullish** as the RBA is expected to keep cash rate steady next week. We look towards the RBA statement to gauge medium term outlook.
- **Key resistances:** 0.6780 (R1), 0.6800 (R2), 0.6820 (R3)
- **Key supports:** 0.6750 (S1), 0.6725 (S2), 0.6700 (S3)
- **Expected range for the day:** 0.6750- 0.6780

Indicative AUDMYR 2.8239

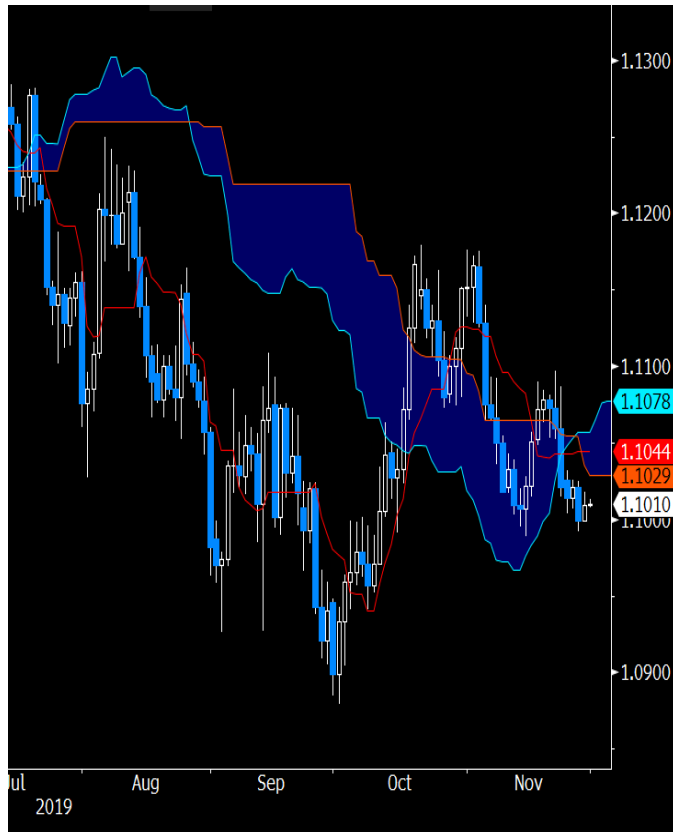


Source: Bloomberg

- AUDMYR opened little changed at 2.8242 today. **Daily outlook neutral.**
- **Weekly outlook bullish and monthly outlook slightly bullish.**
- **We are neutral on AUDMYR today** as markets await more developments regarding US-China relation. **Short term outlook is bullish** as the RBA is expected to keep cash rate steady next week. We look towards the RBA statement to gauge medium term outlook.
- **Key resistances:** 2.8300 (R1), 2.8370 (R2), 2.8425 (R3)
- **Key supports:** 2.8200 (S1), 2.8170 (S2), 2.8100 (S3)
- **Expected range for the day:** 2.8200 – 2.8300

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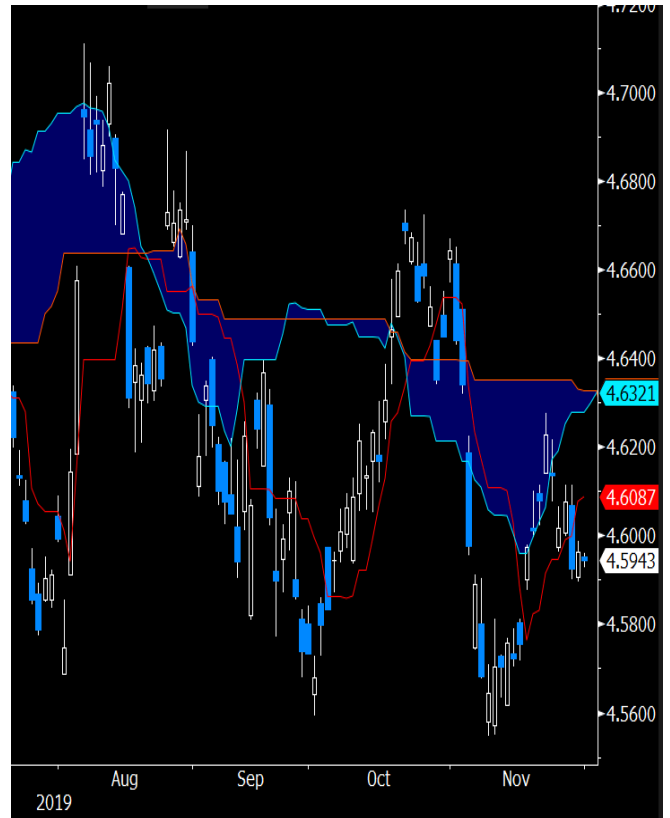
Indicative EURUSD 1.1010



Source: Bloomberg

- EURUSD opened unchanged at 1.1009 today. **Daily outlook neutral to slightly bullish**
- **Weekly and monthly outlook bearish.**
- **EUR is neutral to slightly bullish as it broke above the 1.10 handle in the Asian morning to open up more upside chances but movement is potentially kept as investors await more US-China related news. Medium term outlook is still bearish,** weighed down by weaker growth outlook and the ECB's plan for looser monetary policy.
- **Key resistances:** 1.1020 (R1), 1.1050 (R2), 1.1080 (R3)
- **Key supports:** 1.1000 (S1), 1.0980 (S2), 1.0950 (S3)
- **Expected range for the day:** 1.0990 - 1.1025

Indicative EURMYR 4.5943



Source: Bloomberg

- EURMYR opened little changed at 4.5953 today. **Daily outlook neutral to slightly bullish.**
- **Weekly and monthly outlook bearish.**
- **We are neutral to slightly bullish on EURMYR on potentially stronger EUR component versus a muted MYR. Medium term outlook is still bearish,** weighed down by weaker growth outlook and the ECB's plan for looser monetary policy.
- **Key resistances:** 4.6000 (R1) 4.6100 (R1), 4.6200 (R3)
- **Key supports:** 4.5900 (S1), 4.5800 (S2), 4.5700 (S3)
- **Expected range for the day:** 4.5850 – 4.6050

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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