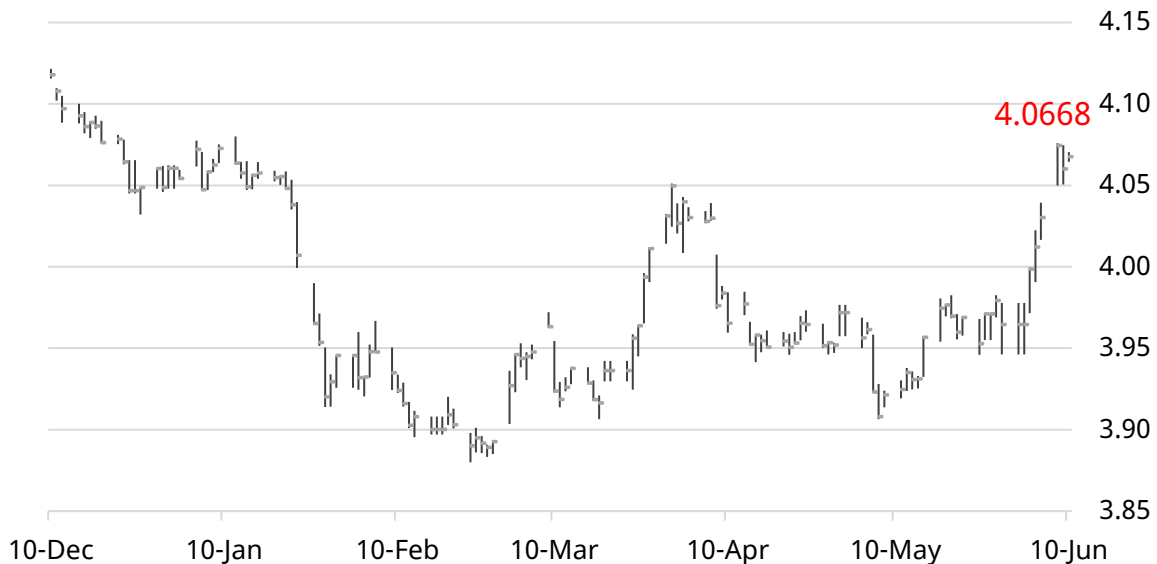


10 June 2026

Global Markets Research

Midday Currency Outlook

USD/MYR



Source: Bloomberg, HLBB Global Markets Research

Intraday Thoughts - Neutral-to-Slightly Bullish

USD/MYR opened 0.20% higher at 4.0682 before paring some of its gains to trade at 4.0668 at the point of writing. Daily outlook is neutral-to-slightly bullish with the Dollar likely to benefit from the renewed escalating geopolitical tension in the Middle East and concurrently, a reversal in risk sentiment. Expectations of a pick-up in US CPI also bodes well for the greenback for now, but jittery over a downward surprise and the fact that the pair is trading around the overbought position will likely cap significant upside for the pair today. On the local front, political rumbles and second Finance Minister Amir Hamzah’s warning of a fiscal slippage also do not bode well for Ringgit today.

1-Month Outlook - USD/MYR Neutral

We are neutral on this pair on expectations that investors will stay cautious, waiting for concrete developments on the geopolitical front. Meanwhile, the neutral outlook for the pair will also be supported by expectations that the FOMC will maintain rates at this level in the near term given that the economy is expanding at a still solid pace, while inflation remains elevated with the latest overrun largely underpinned by energy. In our opinion, persistence fear over inflation will likely keep the Dollar well supported amid a resilient labour market, but growth concerns could likely take centre stage later in the year in anticipation of squeezed corporate profits and consumer spending following the recent run-up in energy prices. On the domestic front, BNM maintained a neutral stance in its latest policy statement, while acknowledging increased risks from the Middle-east conflict. The neutral statement, coupled with BNM’s expectation for continued moderate growth (2026: 4.0-5.0%) and benign price outlook (2026: 1.5-2.5%), reinforced our view for an extended OPR pause this year.

	S2	S1	Indicative	R1	R2
USD/MYR	4.0375	4.0488	4.0668	4.0730	4.0859

USD/SGD



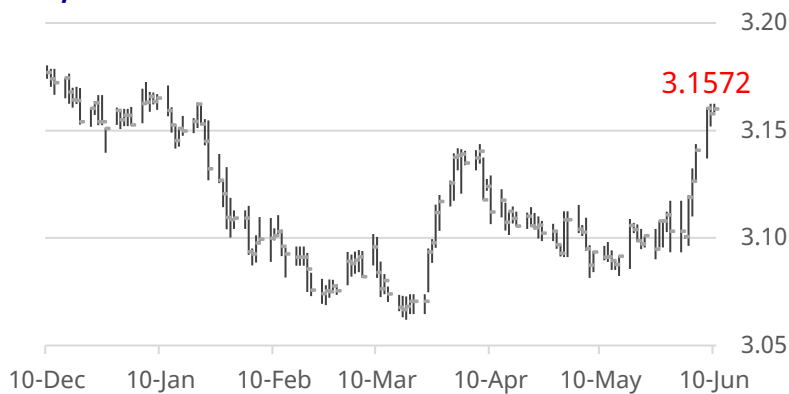
USD/SGD Neutral

USD/SGD opened flat at 1.2868 before trending up to 1.2879 at the point of writing. We prefer to stay neutral with the pair barring surprises on the US CPI. As it is, consensus is expecting headline and core CPI to 4.2% y/y and 2.9% y/y in May. Nothing on deck from Singapore, with the next hurdle being the NODX print next week.

	S2	S1	Indicative	R1	R2
USD/SGD	1.2825	1.2846	1.2879	1.2890	1.2913

MYR Crosses

SGD/MYR

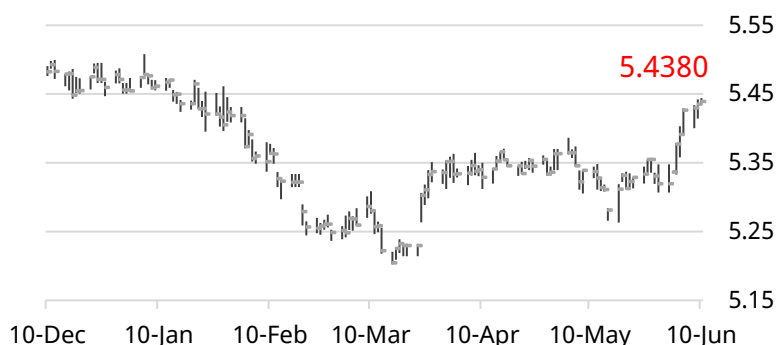


SGD/MYR Neutral

SGD/MYR opened 0.12% lower at 3.1542 before paring its losses to trade at 3.1572 at the point of writing. We prefer to stay neutral for this pair with traders likely on guard given the geopolitical event and key data from the US, while noting that the pair is overbought and thus, could see a correction.

	S2	S1	Indicative	R1	R2
SGD/MYR	3.1469	3.1525	3.1572	3.1631	3.1681

GBP/MYR

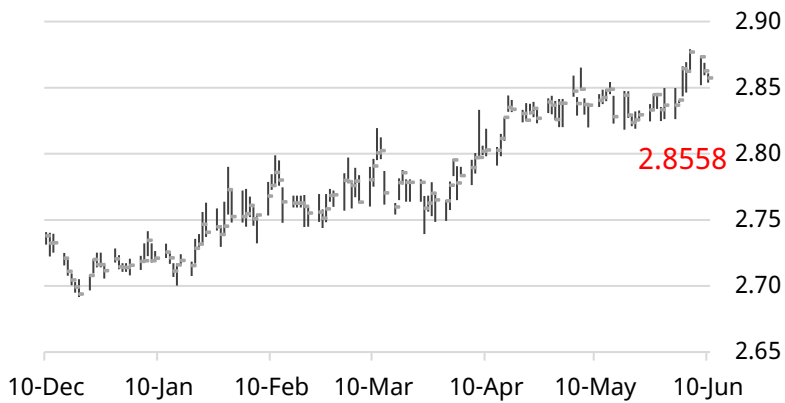


GBP/MYR Neutral

GBP/MYR opened 0.11% higher at 5.4411 before shaving its gains to trade at 5.4380 at the point of writing. Daily outlook is neutral given that both GBP and MYR are trading on a softish note against regionals, and as the gains from the higher opening likely to narrow with the pair slightly overbought.

	S2	S1	Indicative	R1	R2
GBP/MYR	5.4030	5.4192	5.4380	5.4469	5.4584

AUD/MYR



AUD/MYR Neutral-to-Slightly Bearish

AUD/MYR opened 0.14% lower at 2.8584 and slid to 2.8558 at the point of writing. Daily outlook is neutral-to-slightly bearish with AUD/USD trading lower below its flatline after US struck Iran and traders turned cautious. Data this morning from China also does not bode well for AUD. Specifically, the softer than expected China CPI suggests domestic demand from its largest trading partner remains soft.

	S2	S1	Indicative	R1	R2
AUD/MYR	2.8208	2.8444	2.8558	2.8673	2.8732

Source: Bloomberg, HLBB Global Markets Research

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