

15 June 2026

Global Markets Research

Midday Currency Outlook

USD/MYR



Source: Bloomberg, HLBB Global Markets Research

Intraday Thoughts - Neutral-to-Slightly Bearish

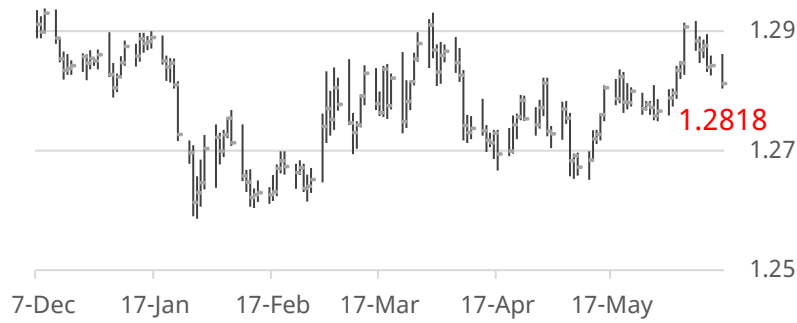
USD/MYR opened 0.36% lower at 4.0450 before shaving its losses to trade at 4.0483 at the point of writing. Daily outlook is neutral-to-slightly bearish as improved risk sentiment following news on the likely reopening of the Strait of Hormuz lifted appetite for the Ringgit and weighed on the Dollar early this morning. This came after both the US and Iran said that a peace deal to end the war has been agreed, and that the memorandum would be signed and go into effect this Friday. Data wise, both the US consumer confidence index and Malaysia’s IPI growth surprised on the upside last Friday and today, we will be watching out for the US’ IPI ahead of the first FOMC meeting under new Fed Chair Kevin Warsh later this week.

1-Month Outlook - USD/MYR Neutral

We are neutral on this pair on expectations that investors will stay cautious, waiting for concrete developments on the geopolitical front. Meanwhile, the neutral outlook for the pair will also be supported by expectations that the FOMC will maintain rates at this level in the near term given that the economy is expanding at a still solid pace, while inflation remains elevated with the latest overrun largely underpinned by energy. In our opinion, persistence fear over inflation will likely keep the Dollar well supported amid a resilient labour market, but growth concerns could likely take centre stage later in the year in anticipation of squeezed corporate profits and consumer spending following the recent run-up in energy prices. On the domestic front, BNM maintained a neutral stance in its latest policy statement, while acknowledging increased risks from the Middle-east conflict. The neutral statement, coupled with BNM’s expectation for continued moderate growth (2026: 4.0-5.0%) and benign price outlook (2026: 1.5-2.5%), reinforced our view for an extended OPR pause this year.

	S2	S1	Indicative	R1	R2
USD/MYR	4.0358	4.0402	4.0483	4.0636	4.0678

USD/SGD



USD/SGD Neutral-to-Slightly Bearish

USD/SGD opened 0.05% lower at 1.2835 before sliding to 1.2818 at the point of writing. Daily outlook is neutral-to-slightly bearish given the unwinding of haven trade, supported at the 1.2806 (S1) level today. Other from the FOMC meeting and IPI, traders will be watching out for US' retail sales and Singapore's NODX later this week.

	S2	S1	Indicative	R1	R2
USD/SGD	1.2776	1.2806	1.2818	1.2859	1.2875

MYR Crosses

SGD/MYR

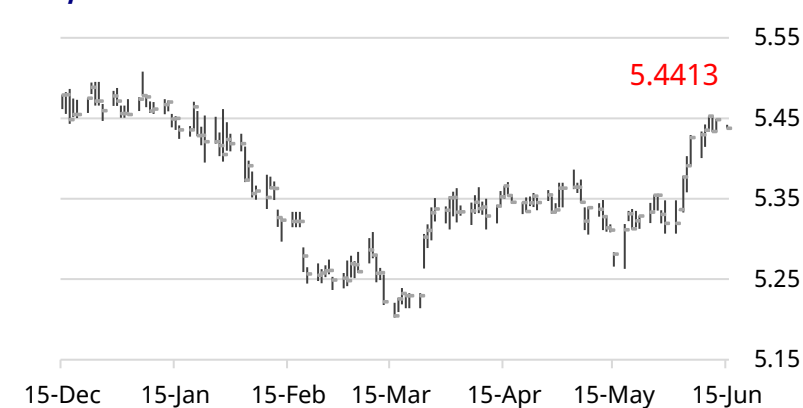


SGD/MYR Neutral-to-Slightly Bearish

SGD/MYR opened 0.17% lower at 3.1571 before narrowing its losses to trade at 3.1594 at the point of writing. Daily outlook is neutral-to-slightly bearish with the pair overbought and amid broad MYR strength supported by risk-on in the financial markets today. The coming week brings the release of May's trade figures and CPI from Malaysia which are due this Friday.

	S2	S1	Indicative	R1	R2
SGD/MYR	3.1399	3.1509	3.1594	3.1676	3.1729

GBP/MYR

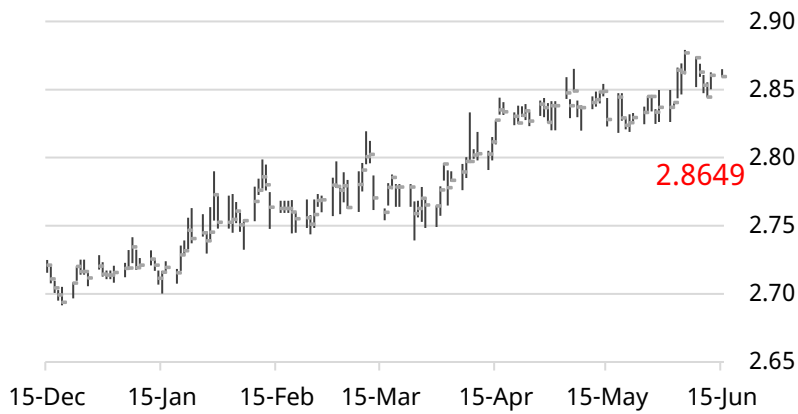


GBP/MYR Neutral-to-Slightly Bearish

GBP/MYR opened 0.14% lower at 5.4404 before rebounding slightly to 5.4413 at the point of writing. Daily outlook is neutral-to-slightly bearish in anticipation of MYR strength and GBP weakness, the latter weighed down by the first contraction in UK's monthly GDP data last Friday. It will be a more eventful week ahead, with UK price prints and policy rate decision due from the Bank of England.

	S2	S1	Indicative	R1	R2
GBP/MYR	5.4108	5.4270	5.4413	5.4594	5.4756

AUD/MYR



AUD/MYR Neutral-to-Slightly Bullish

AUD/MYR opened 0.05% higher at 2.8618 and strengthened to 2.8649 at the point of writing. Daily outlook is neutral-to-slightly bullish with AUD/USD trading stronger at 0.7076 but gains likely capped given cautiousness ahead of the RBA decision tomorrow, where a status quo is expected.

	S2	S1	Indicative	R1	R2
AUD/MYR	2.8455	2.8529	2.8649	2.8697	2.8818

Source: Bloomberg, HLBB Global Markets Research

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