

16 June 2026

Global Markets Research

Midday Currency Outlook

**USD/MYR**



Source: Bloomberg, HLBB Global Markets Research

**Intraday Thoughts - Neutral-to-Slightly Bullish**

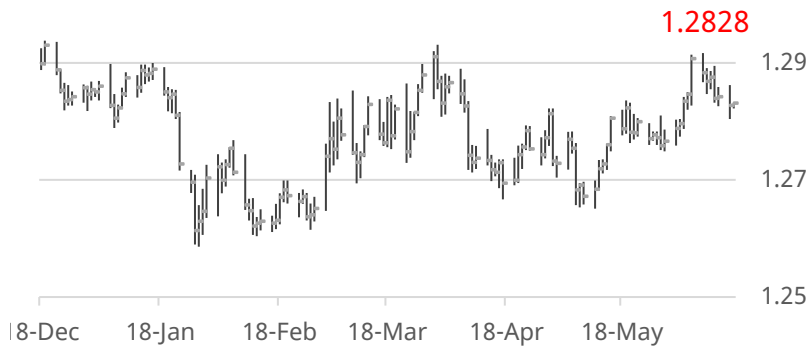
USD/MYR opened 0.02% lower at 4.0500 but quickly rebounded to 4.0557 at the point of writing. Daily outlook is neutral-to-slightly bullish given the rebound post opening, as risk sentiment wavered and traders turned cautious ahead of the slew of central bank meetings this week, starting from the RBA and BOJ today and FOMC tomorrow. Besides further developments on the geopolitical development, traders will be watching out for the US import prices and retail sales print ahead of the FOMC decision, where a status quo is expected.

**1-Month Outlook - USD/MYR Neutral**

We are neutral on this pair on expectations that investors will stay cautious, waiting for concrete developments on the geopolitical front. Meanwhile, the neutral outlook for the pair will also be supported by expectations that the FOMC will maintain rates at this level in the near term given that the economy is expanding at a still solid pace, while inflation remains elevated with the latest overrun largely underpinned by energy. In our opinion, persistence fear over inflation will likely keep the Dollar well supported amid a resilient labour market, but growth concerns could likely take centre stage later in the year in anticipation of squeezed corporate profits and consumer spending following the recent run-up in energy prices. On the domestic front, BNM maintained a neutral stance in its latest policy statement, while acknowledging increased risks from the Middle-east conflict. The neutral statement, coupled with BNM’s expectation for continued moderate growth (2026: 4.0-5.0%) and benign price outlook (2026: 1.5-2.5%), reinforced our view for an extended OPR pause this year.

	S2	S1	Indicative	R1	R2
USD/MYR	4.0377	4.0442	4.0557	4.0583	4.0686

## USD/SGD



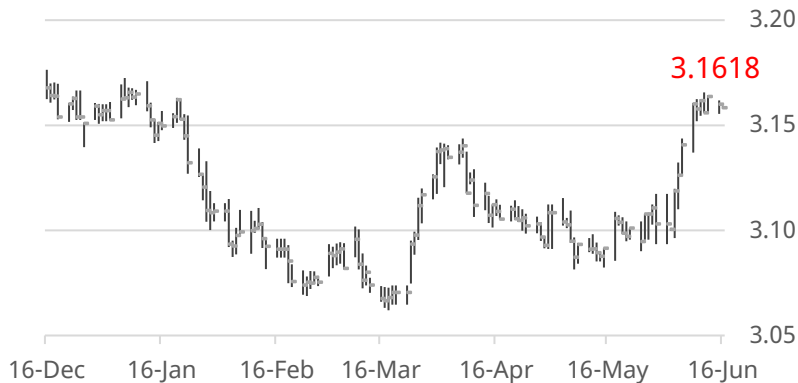
### USD/SGD Neutral

USD/SGD opened flat at 1.2827, traded tightly between 1.2822-1.2832 before settling just above its flatline at 1.2828 at the point of writing. Daily outlook is neutral ahead of key events and ahead of Singapore's NODX due for release early tomorrow morning, where a robust 30.3% y/y growth for May is expected after gaining 24.5% y/y previously.

	S2	S1	Indicative	R1	R2
USD/SGD	1.2773	1.2800	1.2828	1.2858	1.2889

## MYR Crosses

### SGD/MYR



### SGD/MYR Neutral

SGD/MYR opened 0.05% lower at 3.1583 before making a rebound above its flatline at 3.1618 at the point of writing. We prefer to stay neutral for this pair ahead of key economic events, while noting that the pair is slightly overbought and thus, could see a correction. For Malaysia, the next hurdle lies in May's CPI and trade number due on Friday.

	S2	S1	Indicative	R1	R2
SGD/MYR	3.1465	3.1528	3.1618	3.1654	3.1717

### GBP/MYR

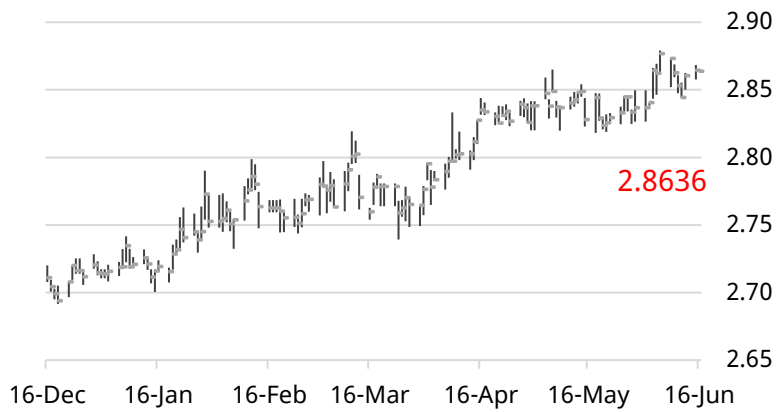


### GBP/MYR Neutral

GBP/MYR opened 0.08% lower at 5.4342 before shaving its losses to trade at 5.4370 at the point of writing. Daily outlook is neutral, with trading for the sterling likely cautious ahead of UK CPI and labour data just before BOE's policy decision later this week, where a hold is expected.

	S2	S1	Indicative	R1	R2
GBP/MYR	5.4184	5.4293	5.4370	5.4449	5.4511

## AUD/MYR



## AUD/MYR Neutral

AUD/MYR opened flattish at 2.8641 before inching down to 2.8636 at the point of writing. With AUD/USD largely steady ahead of RBA's decision, where a hawkish hold is expected, we prefer to stay neutral for this pair today. No data on the Aussie front, but the weaker than expected retail sales print from its largest trading partner, China, which was released this morning does not bode well for Aussie today.

	S2	S1	Indicative	R1	R2
AUD/MYR	2.8528	2.8586	2.8636	2.8692	2.8740

Source: Bloomberg, HLBB Global Markets Research

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