16 November 2026

Global Markets Research

Midday Currency Outlook

USD/MYR



Source: Bloomberg, HLBB Global Markets Research

Intraday Thoughts – Neutral

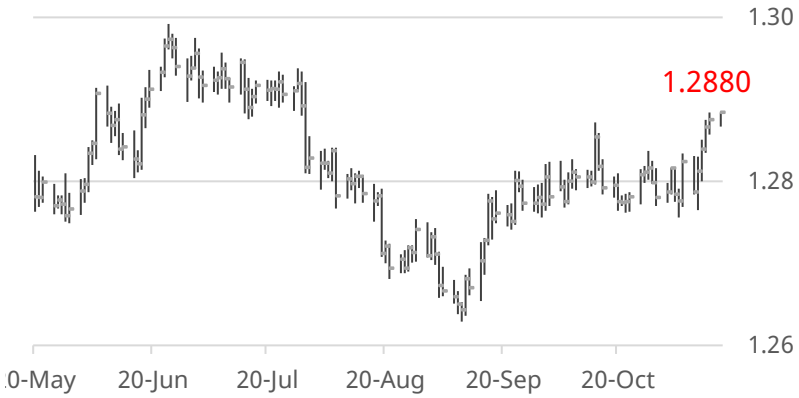
USD/MYR opened 0.01% lower at 4.0865 before inching down to 4.0863 at the point of writing. We prefer to stay neutral for this pair given key economic events and data this week, which includes minutes to the latest FOMC meeting, retail sales and IPI for the US and the final 3Q GDP, CPI and external trade data on the domestic front. With this, we are eyeing trading range between 4.0833-4.0898 today.

1-Month Outlook – USD/MYR Neutral

We are neutral on USD/ MYR over a one-month horizon, with the latest run up of still resilient economic data, including domestic spending and labour market, as well as still firm energy prices which raises inflation risks, all boding well for our 4Q Fed rate hike outlook as well as stronger Dollar outlook in the near term. On the domestic front, there is also no change in our view of a policy normalization in the 1Q of 2027 after the central bank continued to exclude the world "appropriate" in its policy statement, keeping MYR supported. At the same time, BNM reiterated that sound fundamentals are expected to ensure resilient growth in 2027, and that geopolitical development, elevated global commodity prices and adverse weather conditions will exert upward pressure on inflation, although they dropped the phrase on limited cost pass-through, hinting at a shift towards a slightly more hawkish assessment on inflation.

	S2	S1	Indicative	R1	R2
USD/MYR	4.0799	4.0833	4.0863	4.0898	4.0929

USD/SGD



USD/SGD Neutral-to-Slightly Bullish

USD/SGD opened 0.01% lower at 1.2874 before rebounding to 1.2880 at the point of writing. Daily outlook is neutral-to-slightly bullish with SGD trading on a softer against most G10 currencies this morning, and ahead of the release of Singapore's NODX tomorrow, where consensus is expecting October data to stay robust at 40.4% y/y (prior: 68.4% y/y).

	S2	S1	Indicative	R1	R2
USD/SGD	1.2844	1.2861	1.2880	1.2895	1.2912

MYR Crosses

SGD/MYR



SGD/MYR Neutral

SGD/MYR opened 0.05% lower at 3.1732, tumbled to as low as 3.1696 before rebounding to 3.1725 at the point of writing. With this, daily outlook is neutral eyeing trading range between 3.1665-3.1787 today. On the domestic front, consensus is expecting 3Q GDP growth to be maintained at 5.3% y/y, October's CPI to ease to 49.3% y/y while CPI to quicken to 2.0% y/y.

	S2	S1	Indicative	R1	R2
SGD/MYR	3.1604	3.1665	3.1725	3.1787	3.1848

GBP/MYR



GBP/MYR Neutral-to-Slightly Bearish

GBP/MYR opened 0.12% lower at 5.4013 before sliding to 5.3998 at the point of writing. Daily outlook is neutral-to-slightly bearish with GBP/USD struggling around the 1.3215 level at the point of writing. The coming week brings the release of latest monthly UK employment report followed by price indices later in the week.

	S2	S1	Indicative	R1	R2
GBP/MYR	5.3881	5.3940	5.3998	5.4054	5.4109

AUD/MYR



AUD/MYR Neutral-to-Slightly Bearish

AUD/MYR opened 0.25% lower at 2.7702 and plunged to 2.7670 at the point of writing. Daily outlook is neutral-to-slightly bearish in anticipation of broad AUD weakness this morning following the release of a slew of broadly softer October data for Australia's largest trading partner, China.

	S2	S1	Indicative	R1	R2
AUD/MYR	2.7566	2.7602	2.7670	2.7698	2.7758

Source: Bloomberg, HLBB Global Markets Research

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