

26 May 2026

Global Markets Research

Midday Currency Outlook

USD/MYR



Source: Bloomberg, HLBB Global Markets Research

Intraday Thoughts – Neutral-to-Slightly Bullish

USD/MYR opened 0.13% higher at 3.9578 and strengthened to 3.9637 at the point of writing. Daily outlook is neutral-to-slightly bullish with the USD trading stronger and MYR weaker with investors turning risk off after US struck Iran sites, curbing optimism for a potential US-Iran deal. At the point of writing, we saw regional equity markets trimming gains as oil prices rebounded. Nothing from Malaysia’s economic calendar but later today, we will be watching out for the US consumer confidence index, home prices and regional indices on top of geopolitical news.

1-Month Outlook – USD/MYR Neutral

We are neutral on this pair on expectations that investors will also stay cautious, waiting for concrete developments on the geopolitical front, while fundamental wise, on expectations that the FOMC will maintain rates at this level in the near term given that the economy is expanding at a still solid pace, while inflation remains elevated with the latest overrun largely underpinned by energy. In our opinion, persistence fear over inflation will likely keep the Dollar well supported, but growth concerns could likely take centre stage later in the year in anticipation of squeezed corporate profits and consumer spending following the recent run-up in energy prices. On the domestic front, BNM maintained a neutral stance in its latest policy statement, while acknowledging increased risks from the Middle-east conflict. The neutral statement, coupled with BNM’s expectation for continued moderate growth (2026: 4.0-5.0%) and benign price outlook (2026: 1.5-2.5%), reinforced our view for an extended OPR pause this year.

	S2	S1	Indicative	R1	R2
USD/MYR	3.9336	3.9431	3.9637	3.9651	3.9776

USD/SGD



USD/SGD Neutral

USD/SGD opened 0.01% higher at 1.2771, traded within a tight range of 1.2767-1.2778 before settling at 1.2770 at the point of writing. Daily outlook is neutral for this pair today, barring surprises on Singapore's IPI data due at noon.

	S2	S1	Indicative	R1	R2
USD/SGD	1.2739	1.2754	1.2770	1.2791	1.2813

MYR Crosses

SGD/MYR



SGD/MYR Neutral-to-Slightly Bullish

SGD/MYR opened 0.02% lower at 3.0942 before rebounding to 3.1038 at the point of writing. Daily outlook is neutral-to-slightly bullish with SGD trading slightly firmer against most regionals in early morning session. As it is, consensus is expecting IPI growth for April to accelerate to 12.0% y/y from 10.1% y/y previously.

	S2	S1	Indicative	R1	R2
SGD/MYR	3.0806	3.0877	3.1038	3.1149	3.1305

GBP/MYR

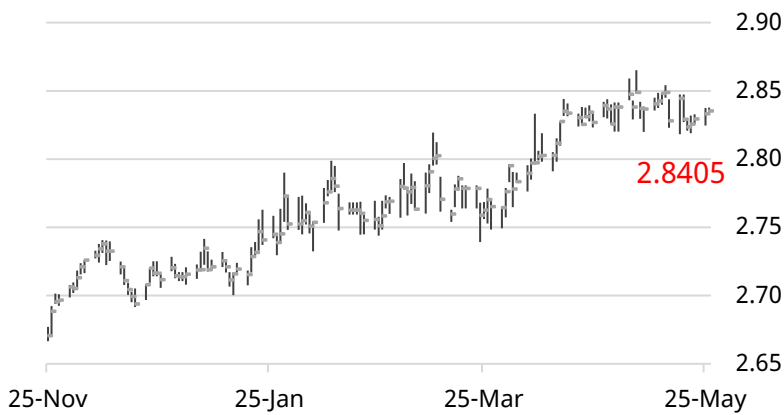


GBP/MYR Neutral-to-Slightly Bullish

GBP/MYR opened 0.08% higher at 5.3377 and strengthened to 5.3472 at the point of writing. Daily outlook is neutral-to-slightly bullish, but expect gains to be limited with the sterling trading softer against most regionals and G10, with GBP/USD below the 1.3500 handle at the point of writing.

	S2	S1	Indicative	R1	R2
GBP/MYR	5.3053	5.3193	5.3472	5.3627	5.3914

AUD/MYR



AUD/MYR Neutral-to-Slightly Bullish

AUD/MYR opened 0.07% higher at 2.8350 and strengthened to trade around the 2.8400 level at the point of writing. Daily outlook is neutral-to-slightly bullish, but gains will likely be capped at 2.8482 (R1) as AUD/USD lost some lustre following the retreat in risk sentiments, down below 0.7170.

	S2	S1	Indicative	R1	R2
AUD/MYR	2.8168	2.8249	2.8405	2.8482	2.8639

Source: Bloomberg, HLBB Global Markets Research

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