

HONG LEONG CREDIT CARD “SPECIAL FLEXI PAYMENT PLAN CAMPAIGN”

Campaign Period

- The Hong Leong Bank’s (“HLB”) “Special Flexi Payment Plan (“SFPP”) campaign (“Campaign”) commences on 15 December 2017 and ends on 16 June 2018, both dates inclusive (“Campaign Period”), unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Campaign (“T&Cs”):

Eligibility

- The Campaign is open to selected existing individual Principal HLB Credit Cardholders who receive an invitation to participate in this Campaign via Short Message Service (“SMS”) and telemarketing calls during the Campaign Period (“Selected Cardholders”).
- Selected Cardholders whose credit card accounts are in good standing (not in default) are eligible to participate in this Campaign.

Campaign Mechanics

- Selected Cardholders may during the Campaign Period apply to HLB to convert their Eligible Outstanding Retail Balances (as defined in section 7 below) into SFPP at a SFPP Flat Interest Rate of 7% p.a. or 8% p.a. for a tenure of up to 60 months (“SFPP Instalment Period”) subject to a current outstanding due and owing to HLB and shall be at a Minimum Eligible Outstanding Retail Balances Amount as set out below (“Eligible Cardholders”)

Selected Cardholders’ Retail Interest Rate tier (p.a.)	SFPP Flat Interest Rate (p.a.)	Tenure (months)	Effective Interest Rate (“EIR”) (p.a.)	Minimum Eligible Outstanding Retail Balances Amount (RM)
15%	7%	12	12.68%	1,000
		18	12.87%	
		24	12.91%	
		36	12.83%	
		48	12.68%	
		60	12.50%	
17% and 18%	8%	24	14.68%	
		36	14.55%	
		48	14.35%	
		60	14.13%	

- SFPP allows an Eligible Cardholder to repay Eligible Outstanding Retail Balances with a prescribed Minimum Eligible Outstanding Retail Balances Amount (as defined in section 4 above) and which have already been stated to the Eligible Cardholder’s credit card account and/or recorded in the current credit card statement by way of monthly instalments over a prescribed SFPP Instalment Period (“SFPP Monthly Instalment”) as agreed between the Eligible Cardholder and the Bank.
- For the purpose of this Campaign, SFPP is applicable to all outstanding retail balances consist of accumulative retail transactions except for cash advance, instalment amount payable under other programmes of HLB such as Balance Transfer, Balance Transfer Plus, Extended Payment Plan, Cash-on-Call, Call-for-Cash, Call-for-Cash Plus, Annual Fees, and other charges imposed by the Bank as provided in the Cardholder Agreement (“Eligible Outstanding Retail Balances”).
- The SFPP conversion is not entitled to any reward points and/or cash rebates unless notified otherwise by the Bank.

8. The SFPP Monthly instalment is calculated by dividing the combined sums of the Total SFPP Interest Amount (i.e. at flat rate of 7% p.a. or 8% p.a.) and SFPP Amount approved by HLB with the SFPP Instalment Period and shall be billed to the Eligible Cardholder's Credit Card Account on monthly basis until the SFPP Instalment Period is completed and is illustrated as follows:

SFPP Monthly Instalment = (Total SFPP Interest Amount + SFPP Amount approved) ÷ SFPP Instalment Period (in months)

Example of SFPP with 8% p.a. Flat Interest Rate Monthly Instalment calculation for 24 months tenure based on monthly reducing balance repayment method:

Cardholder applies for a SFPP amount of RM 10,000 for 24 months tenure with a corresponding effective interest rate of 14.68% p.a. Based on this example; the SFPP Monthly Instalment payable over 24 months will be RM 483.33

Illustration on the monthly principal deduction as well as monthly interest charged in the instalment is as follows:

Month	Original Principal (RM) (A)	Monthly Principal (RM) (B)	Monthly Interest (RM) (C)	Monthly Instalment (RM) D = (B + C)	Balance Principal (RM) E = (A - B)
1	10,000.00	361.02	122.31	483.33	9,638.98
2	9,638.98	365.44	117.89	483.33	9,273.53
3	9,273.53	369.91	113.42	483.33	8,903.62
4	8,903.62	374.43	108.90	483.33	8,529.19
5	8,529.19	379.01	104.32	483.33	8,150.18
6	8,150.18	383.65	99.68	483.33	7,766.53
7	7,766.53	388.34	94.99	483.33	7,378.18
8	7,378.18	393.09	90.24	483.33	6,985.09
9	6,985.09	397.90	85.43	483.33	6,587.19
10	6,587.19	402.77	80.57	483.33	6,184.43
11	6,184.43	407.69	75.64	483.33	5,776.73
12	5,776.73	412.68	70.65	483.33	5,364.05
13	5,364.05	417.73	65.61	483.33	4,946.33
14	4,946.33	422.84	60.50	483.33	4,523.49
15	4,523.49	428.01	55.33	483.33	4,095.48
16	4,095.48	433.24	50.09	483.33	3,662.24
17	3,662.24	438.54	44.79	483.33	3,223.70
18	3,223.70	443.90	39.43	483.33	2,779.80
19	2,779.80	449.33	34.00	483.33	2,330.46
20	2,330.46	454.83	28.50	483.33	1,875.63
21	1,875.63	460.39	22.94	483.33	1,415.24
22	1,415.24	466.02	17.31	483.33	949.22
23	949.22	471.72	11.61	483.33	477.49
24	477.49	477.49	5.84	483.33	0

9. The Eligible Cardholders must pay the full SFPP Monthly Instalment amount in addition to the 5% monthly minimum payment due on the rest of the credit card outstanding balance. In the event this payment is not received by HLB in full on or before the payment due date as specified in the monthly card statement, the prevailing finance charges and late payment fee shall be charged on the combined sum consisting of the SFPP Monthly Instalment plus the 5% minimum payment, in accordance with the terms and conditions of the Cardholder Agreement.
10. The Eligible Cardholders shall forthwith settle all SFPP outstanding balances including fee and interest if:
- a) they are in default of any of the T&Cs herein or any of the terms under the Cardholder

- Agreement;
- b) they are in default of payment of the SFPP Monthly Instalment and/or any sums due for more than sixty (60) days from the due date;
 - c) the SFPP is cancelled or terminated due to any reason whatsoever; or
 - d) in the event the credit card account is cancelled or terminated.

Otherwise, the prevailing finance charges including late payment fee (if any) shall be levied on the said SFPP outstanding balances until full settlement of all SFPP outstanding balance.

SFPP Application Channel

- 11. Selected Cardholders may apply the SFPP through the call received from HLB's telemarketing officer and clearly state/give the Eligible Outstanding Retail Balances, amount and the tenure intended for the SFPP conversion.
- 12. The approval of the Eligible Cardholder's application for SFPP will be subject to: -
 - a) the current outstanding of the Eligible Cardholder's credit card account;
 - b) the Eligible Cardholder's available instalment credit limit at the point of SFPP conversion application;
 - c) the Eligible Cardholder's credit card account is not in default at the time of SFPP application; and
 - d) in any other case, at the Bank's sole and absolute discretion.
- 13. The Eligible Cardholder will be notified of approval or rejection of his/her SFPP's conversion application via writing in post within ten (10) business days from the date the Bank receives the Eligible Cardholder's SFPP conversion application. The Bank reserves the right to reject the SFPP conversion application without giving any reason thereof. In the event the Eligible Cardholder does not receive any notification from the Bank after ten (10) business days from the date of HLB's receipt of the application for SFPP conversion, the Eligible Cardholder is required to contact HLB's Contact Centre at 03-76268899 for clarification.

General

- 14. By participating in this Campaign, the Eligible Cardholders:
 - a) have read, understood and agreed to be bound by the T&Cs of the Campaign;
 - b) agree that HLB's decision on all matters relating to the Campaign shall be final, conclusive and binding on all Eligible Cardholder and no further correspondence and/or appeal to dispute HLB's decision shall be entertained; and
 - c) agree to access the HLB's Website at www.hlb.com.my (HLB's Website") regular time intervals to view the T&Cs to be kept up-to-date on any change or variation to the T&Cs.
- 15. HLB reserves the right to:
 - a) disqualify any Eligible Cardholders for any reason whatsoever as HLB may in its absolute discretion deem fit from participating in the Campaign; and
 - b) add, delete, suspend or vary the T&Cs contained herein, either wholly or in part or to suspend or terminate this Campaign at HLB's sole discretion by way of posting on HLB's Website, or in any manner deem practical, in order to give prior notice to the Eligible Cardholders on such addition, deletion or amendment of the said T&Cs or suspension or termination of this Campaign.
- 16. These T&Cs shall be read together as an entire agreement with the Cardholder Agreement, which regulates the provision of credit card facility by the Bank to the Eligible Cardholders. In the event of inconsistencies of any of the T&Cs herein and the Cardholder Agreement, the T&Cs herein shall prevail to the extent of such inconsistencies.
- 17. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Cardholders agree to submit to the jurisdiction of the Courts of Malaysia.