

## **Terms and Conditions for MyPal Convenience Line**

MyPAL acts as a convenience line of RM200 that is available to Money Box Accountholders ("the Accountholder"). MyPAL is effective when it is electronically linked to the Accountholder's Money Box Deposit Account ("the Account") successfully.

### **1. Product Features**

- 1.1 The Accountholder can access MyPAL multiple times in one (1) day up to the limit of RM200 ("the Limit") via all normal withdrawal channels as set out by the Terms and Conditions for the Account.
- 1.2 The Account shall be automatically blocked at the end of the day when MyPAL is utilised. The Accountholder shall be blocked from performing any debit transactions until the repayment has been made. A SMS notification will be sent to the Accountholder's last known mobile number to remind them of:
  1. The amount owed under MyPAL;
  2. The date of the MyPAL transaction(s); and
  3. The due date for the repayment of MyPAL.
- 1.3 The Accountholder agrees to repay MyPAL within three (3) days from the transaction(s) date.
- 1.4 Repayment of the amount owed shall be reflected in the Account on the same day repayment is made and the Account will be unblocked the following day. In the event that repayment is made on the same day MyPAL was utilised, the Account will not be blocked.

### **2 Application**

Application for MyPAL can be submitted by the Accountholder through the online prescribed e-application form provided by the Bank via Hong Leong Connect or any other channels as deemed suitable by the Bank.

### **3. Eligibility**

All Money Box Accountholders who are Malaysian citizens between the ages of 21 to 55 years old with a minimum annual income of RM24,000.00 are eligible for MyPAL

### **4. Termination of MyPAL**

The Accountholder can choose to terminate MyPAL via Hong Leong Connect at any point of time provided the Account is on a credit balance and free from any earmarking on the Account.

### **5. Terms & Conditions**

- 5.1 A convenience fee of RM15.00 will be charged for each usage of MyPAL.
- 5.2 The Accountholder can view their MyPAL transactions via the Money Box Statement of Account and/or Hong Leong Debit Card Statement.
- 5.3 In the event the Account does not have sufficient funds to effect any Standing Instruction from the Account, the Accountholder agrees that part of/the whole of the MyPAL will be utilised to facilitate such Standing Instruction accordingly.
- 5.4 Any notification from the Bank to the Accountholder(s) may be given in any of the following manner:
  1. By ordinary post or registered post or courier or by hand sent to or left at the Accountholder's last known address registered with the Bank and shall be deemed to be received by the Accountholder within three (3) Business Days from posting if sent by ordinary post or registered post and within two (2) Business Days from sending if by courier or upon acknowledgement of receipt if by hand; or
  2. By general notice in one major newspaper or posted at Mach by Hong Leong or Hong Leong Bank/Hong Leong Islamic Bank branch premises or on visual screen through a computer or on visual terminal or at its website "www.machbyhongleong.com" and the notice shall be deemed to have been

sent or effective from the date of such notice is made available or the date specified in the notice.

## **6. Right to Disclose Information**

In addition to the permitted disclosure provided under Schedule 11 of the FSA, the Accountholder irrevocably authorizes and permits the Bank, its officers and employees to disclose and furnish all information concerning the Accountholder, this Terms & Conditions, present and future accounts of the Accountholder and any other matter relating to the Accountholder or its business and operations to:

- a) Other financial institutions granting or intending to grant any credit facilities to the Accountholder, the Central Credit Bureau or any other central credit bureau established by Bank Negara Malaysia, Cagamas Berhad, Biro Maklumat Cek, Credit Guarantee Corporation, any other relevant authority as may be authorized by law to obtain such information or such authorities/agencies established by Bank Negara Malaysia or any agency established by the Association of Banks in Malaysia;
- b) Any current or future corporation which may be associated with or related to the bank (as defined in the Companies Act 1965), including representative and branch offices and their respective representatives as well as subsidiaries of the Bank's holding company;
- c) the Security Parties or any party intending to provide security in respect of the Facilities;
- d) the Bank's auditors, solicitors and/or other agents in connection with the recovery of moneys due and payable hereunder; and
- e) the Bank's professional advisers, service providers, nominees, agents, contractors or third party service providers who are involved in the provision of products and services to or by the Bank and its related or associated companies.

The Accountholder hereby irrevocably consents to such disclosure and confirms that the Bank, its officers and employees shall be under no liability for furnishing such information or for the consequences of any reliance which may be placed on the information so furnished in accordance with this Terms and Conditions.

## **7. Privacy Policy**

Privacy Policy means HLB/HLISB's policies and principles pertaining to the collection, use and storage of personal information of existing and prospective individuals and entities dealing with HLB/HLISB as may be amended from time to time.

## **8. Representation and Warranty on Processing of Personal Information**

The Customer(s) hereby represent(s) and warrant(s) that the Customer(s) has/have obtained the consent of all persons named in the Customer(s)' application for the Account(s) or such other document submitted to HLB/HLISB in support of such application and/or their authorized representatives, including but not limited to the Customer(s)' directors, shareholders, authorized signatories or such other persons as specified by HLB/HLISB ("Relevant Data Subjects"), for HLB/HLISB's collection, holding and use of the personal information of the Relevant Data Subjects in accordance with HLB/HLISB's Privacy Policy as may be amended from time to time.

## **9. Consent to Process Personal Information**

The Customer(s) hereby agree(s) and consent(s) to the holding, collection and use of all personal data provided to HLB/HLISB by the Customer(s) and/or acquired by HLB/HLISB from the public domain, as well as personal data that arises as a result of the provision of services to the Customer(s) in connection with the Account(s) in accordance with the Privacy Policy of HLB/HLISB as may be amended from time to time.

Last Updated on 18 December 2013