

PAYROLL ACCOUNT/-i FIXED DEPOSIT/-i PROMOTION

Last updated on 10 April 2018

PROMOTION PERIOD

The Hong Leong Bank Berhad (97141-X) (“**HLB**”) and/or Hong Leong Islamic Bank Berhad (686191-W) (“**HLISB**”) [hereinafter collectively referred to as “the Bank”] “Payroll Account/Account-i Fixed Deposit/Fixed Deposit-i Promotion” (“**Promotion**”) commences on 23 April 2018 until 31 January 2019 (both dates inclusive) (“**Promotion Period**”) unless notified otherwise.

Terms and Conditions (“T&C”)

The following sets out the terms and conditions applicable to the Promotion.

Eligibility

1. The Promotion is open to all new and/or existing Participating Payroll Account/Account-i customers (as provided in Clause 2 below) with no prior Hong Leong Fixed Deposit/Fixed Deposit-i Accounts with the Bank who are Malaysian and non-Malaysian individual customers (“**Customers**”).
2. Participating Payroll Accounts/Account-i (“**Nominated CASA/CASA-i**”) for this Promotion are as below:-
 - (a) Payroll Basic Saving Account/Saving Account-i;
 - (b) Payroll Saving Account/Saving Account-i; and
 - (c) Payroll Pay&Save Account/Account-i.
3. Participating FD/FD-i Accounts (“**FD/FD-i Accounts**”) for this Promotion are as below:-
 - (a) Conventional Fixed Deposits; and
 - (b) Fixed Deposit-i.
4. The Promotion is applicable for New Funds only. “New Funds” are defined as:
 - (a) Cash, FPX, instant transfer, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker’s cheque issued by other banks which are deposited into the existing or new FD/FD-i Accounts of the Customers opened with the Bank. For this purpose, new funds must be placed and deposited into the Customers’ existing or new FD/FD-i Accounts within seven (7) days of the transfer to the Bank; and
 - (b) Proceeds arising from the redemption of equity, unit trust funds, bonds / sukuk and / or Hong Leong Invest Safe during the Promotion Period that are re-deposited into any of the Bank’s Current and Savings Account/ Current Account-i and Saving Account-i (“**CASA/CASA-i**”).
5. The following shall not be considered as “New Funds”:
 - (a) Maturing FD/FD-i or premature withdrawal of FD/FD-i from any existing FD-i accounts;
 - (b) Intra bank transfer of funds, i.e. transfer of funds from another HLB / HLISB account (whether CASA/CASA-i , FD/FD-i or General Investment Account (“**GIA**”)); and
 - (c) Inter and / or intra branch transfer within the Bank including third (3rd) party account transfer.
6. The following Customers are NOT eligible to participate in the Promotion:
 - i. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB and/or HLISB or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period;
 - ii. Customers who are determined by HLB and/or HLISB to be potentially committing any of the wrongful acts stipulated herein; and/or
 - iii. Permanent and contract employees of HLB and/or HLISB and their immediate family members.

PROMOTION MECHANICS

7. The Customers who have made placement(s) of deposits ranging between the minimum FD/FD-i Placement Amount and maximum FD/FD-i Placement Amount (“FD/FD-i Placement Amount”) as specified in the table below into their respective new FD/FD-i Account for the FD/FD-i Tenure as set out below during the Promotion Period shall be entitled to the following corresponding Additional Rates (“**Eligible Customers**”).:

FD/FD-i Tenure	FD/FD-i Accounts	Additional Rates (p.a.)	Minimum FD/FD-i Placement Amount	Maximum FD/FD-i Placement Amount
6-Month	Conventional FD/ Fixed Deposit-i	+0.30%	RM1,000	RM100,000
12-Month	Conventional FD/ Fixed Deposit-i	+0.30%	RM1,000	RM100,000

For the avoidance of doubt, only the first placement of the FD/FD-i Placement Amount by the Eligible Customers will be entitled for the Additional Rates.

8. The Additional Rates of +0.30% will be given on top of the existing prevailing FD/FD-i board rates for 6-Months and 12-Months tenure as determined by the Bank during the time of deposit placement within the Promotion Period.
9. Eligible Customers are required to nominate a Nominated CASA/CASA-i maintained with the Bank under the individual name of the Eligible Customers for the purpose of interest / profit crediting earned for this Promotion. The interest / profit earned will be credited into the Eligible Customers' Nominated CASA/-i on a monthly basis.
10. The minimum FD/FD-i Placement Amount is **Ringgit Malaysia One Thousand (RM1,000)** and the maximum FD/FD-i Placement Amount is **Ringgit Malaysia One Hundred Thousand (RM100,000)**. In the event any FD/FD-i Placement Amount exceeds the prescribed maximum FD/FD-i Placement Amount, the excess sum shall be subjected to the prevailing FD/FD-i board rates as determined by the Bank and the excess sum shall not be entitled for the Additional Rates of +0.30%.
11. Upon maturity, the principal FD/FD-i Placement Amount shall be auto-renewed at the prevailing FD/FD-i board rates respectively.
12. Partial withdrawal of the FD/FD-i Placement Amount is not allowed.
13. The FD/FD-i Placement Amount shall NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Customers.
14. In the event the FD/FD-i Placement Amount is uplifted prior to maturity of the FD/FD-i Tenure, the rules of the Association of Banks in Malaysia ("**ABM**") in particularly Section E(v) shall be applicable:-
 - (a) No interest/profit is to be paid on any FD/FD-i Placement Amount uplifted before the completion of three (3) months; and
 - (b) In the event the FD/FD-i Placement Amount is uplifted in the fourth (4th) month onwards, the Eligible Customer will receive 50% of the contracted FD/FD-i Placement Amount interest/profit earned for the completed months on the principal FD/FD-i Placement Amount only.

The Bank reserves the right to claw back and deduct an amount equivalent to the interest/profit paid to the Eligible Customers in respect of the FD/FD-i Placement Amount which is prematurely withdrawn from the principal FD/FD-i Placement Amount upon withdrawal.

HLISB Customer(s) shall be deemed to have agreed to waive his / her right to claim the full Selling Price for any withdrawal of the FD-i before the maturity date.

GENERAL

15. By participating in this Promotion, the Customers agree:
 - i) to have read, understood and to be bound by the T&Cs herein, HLB/HLISB General Terms and Conditions of Accounts and Terms & Conditions of the FD/FD-i Accounts;
 - ii) that the Bank's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customers and no further correspondence and / or appeal to dispute the Bank's decision shall be entertained;
 - iii) to access HLB's website at www.hlb.com.my and / or HLISB's website at www.hlisb.com.my ("**Bank's website**") at regular time intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - iv) that the interest / profit earned is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind; and
 - v) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
16. The Bank reserves the right:
 - (i) at any time with twenty-one (21) calendar days' prior notice to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part of the Bank's discretion by way of posting on the amended T&Cs on the Bank's website, or in any manner deemed suitable by the Bank;
 - (ii) to disqualify any Customers or Eligible Customers for any reason whatsoever as the Bank may in its absolute discretion deemed fit, from participating in the Promotion without assigning any reason thereof;
 - (iii) to forfeit the interest / profit earned in the event of non-compliance by the Eligible Customers of the T&Cs herein and the Bank's General Terms & Conditions of Accounts and Terms & Conditions of the FD/-i Accounts.

17. The T&Cs herein and the General Terms and Conditions of Accounts shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein and the General Terms and Conditions of Accounts, the specific T&Cs herein shall prevail to the extent of such discrepancy.
18. In the event of any discrepancies between these T&C as compared to the advertising, promotional, publicity and other materials relating to or in connection with this Promotion, the T&C on the Bank's website shall prevail.
19. The T&C herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
20. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Participating Payroll Accounts/-i and Fixed Deposit/-i are eligible for protection by Perbadanan Insurans Deposit Malaysia ("PIDM")