

Terms & Conditions : “Acquisition Offer: Lifetime 4.99% p.a. Balance Transfer (equivalent to 0.42% per month)”

1. The Hong Leong Bank Berhad’s (193401000023 (97141-X)) (“**HLB**”) Acquisition Offer: Lifetime 4.99% p.a. Balance Transfer (“**Lifetime 4.99% p.a. BT**”) is open to new Hong Leong principal credit cardholders (“Eligible Cardholder”), i.e Eligible Cardholder must apply and submit the Lifetime 4.99% p.a. BT application form within 30 days from the New Card approval date.

The interest rates and tenure are specified as below :

Tenure	Lifetime 4.99 p.a BT Interest Rates
Lifetime (no fixed repayment period)	4.99% p.a.

2. Each Eligible Cardholder is qualified for only one Lifetime (no fixed repayment period) 4.99% p.a. BT under the Acquisition Offer.
3. The following Eligible Cardholders shall **NOT** be eligible for Lifetime 4.99% p.a. BT :
 - a) Eligible Cardholders who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB/Hong Leong Islamic Bank Berhad (20050109144 (686191-W)) (“**HLISB**”), or have been declared bankrupt (pursuant to a petition by either banks or by any third party) or are subject to any bankruptcy proceedings at any time prior to, during or after BT application.
 - b) Eligible Cardholders who have committed, or are determined by HLB/HLISB to be potentially committing any of the wrongful acts stipulated herein.
4. The Eligible Cardholders may apply for Lifetime 4.99% p.a BT from available channels i.e. through telemarketing, HLB branches and/or direct sales. The Eligible Cardholders will be notified of approval or rejection of his Lifetime 4.99% p.a. BT application via letter or email to the Eligible Cardholder’s address or email address last registered with HLB, and Short Message Service (“SMS”) to existing registered mobile number of the Eligible Cardholders in HLB’s system
5. HLB reserves the right to approve or reject the Lifetime 4.99% p.a. BT application submitted by the Eligible Cardholder and in the event the application is rejected, HLB shall provide the reason(s) for the rejection.
6. Eligible Cardholder may transfer his/her personal credit card outstanding balances from other banks credit card account(s) to his/her HLBB New Card account, or an applied Lifetime 4.99% p.a. BT amount to be credited to Eligible Cardholders’ personal current or saving account with HLB (“CASA”).
7. The minimum amount per application is RM1,000 and the maximum amount is subject to available credit limit and Hong Leong Bank’s approval.
8. HLB will notify the Eligible Cardholder in writing whether his/her Lifetime 4.99% p.a. BT application has been approved and the approved amount (“BT Approved Amount”). Once the BT Approved Amount is determined, a corresponding amount of the Eligible Cardholder’s New Card limit will be earmarked for this purpose and the available credit limit balance will be reduced accordingly. HLB shall not be liable for any transactions rejected by merchants due to the unavailability of the credit limit earmarked for this purpose.
9. Upon transfer of the BT Approved Amount to the Eligible Cardholder(s) Lifetime 4.99% p.a. BT account (“BT Account”), the interest of 4.99% p.a. will be calculated on a daily basis and charged on the balance of the BT Approval Amount until the date of full repayment.

10. The Eligible Cardholder shall be obligated to pay monthly minimum payment of 5% from outstanding amount in the BT Account or RM50.00, whichever is higher. If the Eligible Cardholder fails to make payment on or before the due date, the 4.99% p.a. interest rate will be retracted and interest at 18% p.a. will be charged on the amount outstanding in the BT Account on a daily basis until full repayment. Failure to comply with the minimum payment obligation will also result in a late payment fee of 1% of total outstanding balance as at statement date or minimum RM10, whichever is higher, subject to a maximum of RM 100 being posted to the BT Account.
11. HLB reserves the right with prior notice to the Eligible Cardholder to retract the 4.99% p.a. interest rate and subsequently an interest at 18% p.a. will be charged on the Eligible Cardholder if the Eligible Cardholder breaches any of the Lifetime 4.99% p.a. BT terms and conditions as well as the prevailing terms and conditions of the Eligible Cardholder Agreement (“Cardholder Agreement”).
12. Notwithstanding anything contained in clause 7 and 8 above, if at any time, the Eligible Cardholder(s) New Card account and/or BT Account becomes overdue or delinquent, HLB may will charge on the outstanding balance in the BT Account at the interest rate of 18% p.a. notwithstanding that the 4.99% p.a. is for lifetime.
13. Pending the approval of the Eligible Cardholder’s Lifetime 4.99% p.a. BT applications, the Eligible Cardholder shall continue to be liable to make payment to his/her other credit/charge card account(s) with the respective issuing financial institutions and/or companies in accordance with the terms governing the same. HLB shall not be liable for interest on any overdue payment or any finance or other charges incurred as a result of the Eligible Cardholder’s and/or HLB’s failure or delay in making payment to the other credit/charge card account(s) with the respective issuing financial institutions and/or companies.

GENERAL

14. The Eligible Cardholders agree:
 - a) to have read, understood and to be bound by the T&Cs herein;
 - b) that HLB’s decision on all matters relating to the BT shall be final, conclusive and binding on all Eligible Cardholders; and
 - c) to access HLB’s website at www.hlb.com.my (“**HLB’s Website**”) at regular intervals to view the T&Cs of the product and keep up-to-date on any changes or variations to the T&Cs.
15. HLB reserves the right:
 - a) to approve or reject the Lifetime 4.99% p.a. BT application submitted by the Eligible Cardholders and in the event the application is rejected, HLB shall provide the reason(s) for the rejection; and
 - b) to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, by way of posting on HLB’s Website, or in any manner deemed suitable by HLB at any time with prior notice.
16. Pursuant to the Cardholder Agreement, in the event the specified minimum payment of the current balance is not received by the payment due date, the applicable late payment charge and finance charges shall be levied on the unpaid amount which includes the Lifetime 4.99% p.a. BT monthly instalment or part thereof.
17. The Eligible Cardholders shall give HLB at least one (1) month notice should the Eligible Cardholders wish to make early settlement of the unpaid balances. The Eligible Cardholders shall continue to serve all the outstanding balances reflected in monthly statement until the remaining unbilled principal is billed into the Cardholder's next New Card statement.

18. The Eligible Cardholders shall forthwith settle all Lifetime 4.99% p.a. BT outstanding balances including fee and interest if:
- a) They are in default of any of the T&Cs herein or any of the terms under the Cardholder Agreement;
 - b) They are in default of payment of the Lifetime 4.99% p.a. BT monthly instalment and/or any sums due;
 - c) The Lifetime 4.99% p.a. BT is cancelled or terminated due to any reason whatsoever; or
 - d) The New Card account is in default for ninety (90) days, or is cancelled or terminated before the end of the Tenure.

Otherwise, the Lifetime 4.99% p.a. BT outstanding balances will be charged as if the amount was a charge from a cash transaction and will be levied with a 18% per annum Cash Interest except if the Lifetime 4.99% p.a. BT was applied under Hong Leong Platinum Business Card, the outstanding balances will be treated as if the amount was charged from a retail transaction where the prevailing finance charges based on Tiered Pricing Structure shall be levied.

19. In addition to the terms stipulated above, the Eligible Cardholders agree that the general terms and conditions in the Cardholder Agreement shall be read together with these T&CS as an entire agreement. Any discrepancies between these T&Cs with the general terms and conditions contained in the Cardholder Agreement, the specific terms above shall prevail.
20. In the event of any discrepancies between the T&Cs herein and any advertising, publicity and other materials relating to or in connection with Lifetime 4.99% p.a. BT, the final T&Cs on HLB's Website shall prevail
21. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Cardholders agree to submit to the jurisdiction of the Courts of Malaysia.
22. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa