

Terms and Conditions : “7.99% p.a. Balance Transfer for 6 months and 8.99% p.a. Balance Transfer for 12 months

1. The Hong Leong Bank Berhad’s (193401000023 (97141-X)) (“**HLB**”) 7.99% p.a. and 8.99% p.a. Balance Transfer (“**BT**”) is open for application by all new and existing principal cardholders of Hong Leong Credit Card (“**Eligible Cardholder**”). The interest rates and tenure for the BT are as specified below :

Tenure	BT Interest Rates
6 months	7.99% p.a.
12 months	8.99% p.a.

2. HLB reserves the right to approve or reject the BT application submitted by the Eligible Cardholder and in the event the application is rejected, HLB shall provide the reason(s) for the rejection.
3. The following Eligible Cardholders shall **NOT** be eligible for the BT :
- I. Eligible Cardholders who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB/Hong Leong Islamic Bank Berhad (20050109144 (686191-W)) (“**HLISB**”), or have been declared bankrupt (pursuant to a petition by either banks or by any third party) or are subject to any bankruptcy proceedings at any time prior to, during or after BT application.
 - II. Eligible Cardholders who have committed, or are determined by HLB/HLISB to be potentially committing any of the wrongful acts stipulated herein.
4. The Eligible Cardholders may apply for the BT from available channels i.e. through telemarketing, HLB branches and/or direct sales. The Eligible Cardholders will be notified of approval or rejection of his BT application via letter or email to the Eligible Cardholder’s address or email address last registered with HLB, and Short Message Service (“**SMS**”) to existing registered mobile number of the Eligible Cardholders in HLB’s system
5. Eligible Cardholder may apply to transfer his personal credit card outstanding balances from other banks credit card account to his HLB credit card (“**Card**”) account, or an applied BT amount to be credited to Eligible Cardholders’ personal current or saving account with HLB (“**CASA**”).
6. The minimum amount per BT application is RM1,000 and the maximum amount is subject to the Eligible Cardholder’s available credit limit and HLB’s approval.
7. HLB will notify the Eligible Cardholder in writing whether his BT application has been approved and the approved BT amount (“**BT Approved Amount**”). Once the BT Approved Amount is determined, a corresponding amount of the Eligible Cardholder’s Card limit will be earmarked for this purpose and the available credit limit balance will be reduced accordingly. HLB shall not be liable for any transactions rejected by merchants due to the unavailability of the credit limit earmarked for this purpose.
8. Upon transfer of the BT Approved Amount to the Eligible Cardholder’s BT account (“**BT Account**”), the interest of 7.99% p.a./8.99% p.a. will be calculated on a daily basis and charged on the balance of the BT Approved Amount during the 7.99% p.a./8.99% p.a. interest period. Upon expiry of the Tenure selected by the Eligible Cardholders, interest at the prevailing rate of 18% p.a. will be charged on any balance in the BT Account until the date of full repayment.

9. The Eligible Cardholder shall be obligated to pay monthly minimum payment of 5% from outstanding amount in the BT Account or RM50.00, whichever is higher on the payment due date. If the Eligible Cardholder fails to make payment on or before the payment due date, the 7.99% p.a./8.99% p.a. interest rate will be retracted and interest at 18% p.a. will be charged on the amount outstanding in the BT Account on a daily basis until full repayment. Failure to comply with the minimum payment obligation will also result in a late payment fee of 1% of total outstanding balance as at statement date or minimum RM10, whichever is higher, subject to a maximum of RM100 being posted to the BT Account.
10. HLB reserves its absolute right with prior notice to the Eligible Cardholder to retract the 7.99% p.a./8.99% p.a. interest rate and subsequently an interest at 18% p.a. will be charged on the Eligible Cardholder if the Eligible Cardholder breaches any of the BT terms and conditions as well as the prevailing terms and conditions of the Eligible Cardholder Agreement (“Cardholder Agreement”).
11. Notwithstanding anything contained in Clauses 7 and 8 above, if at any time, the Eligible Cardholder’s Card account and/or BT Account becomes overdue or delinquent, HLB will charge on the outstanding balance in the BT Account at the interest rate of 18% p.a. notwithstanding that the 7.99% p.a. or 8.99% p.a. is for 6 months or 12 months respectively depending on the Tenure chosen.
12. Pending the approval of the Eligible Cardholder’s BT applications, the Eligible Cardholder shall continue to be liable to make payment to his other credit/charge card account with the respective issuing financial institutions and/or companies in accordance with the terms governing the same. HLB shall not be liable for interest on any overdue payment or any finance or other charges incurred as a result of the Eligible Cardholder’s and/or HLB’s failure or delay in making payment to the other credit/charge card account with the respective issuing financial institutions and/or companies.
13. If the Eligible Cardholder fully settles the BT Amount before the expiry of the chosen Tenure, an early settlement penalty of RM70 will be charged to the Eligible Cardholder’s BT Account.
14. Subject to Clause 5 above and the total credit limit of the Eligible Cardholder’s Card account, the Eligible Cardholder may apply for a second balance transfer subject to HLB’s approval and subject to HLB’s prevailing terms and conditions and standard balance transfer rate.

GENERAL

15. The Eligible Cardholders agree:
 - a) to have read, understood and to be bound by the T&Cs herein;
 - b) that HLB’s decision on all matters relating to the BT shall be final, conclusive and binding on all Eligible Cardholders; and
 - c) to access HLB’s website at www.hlb.com.my (“**HLB’s Website**”) at regular intervals to view the T&Cs of the product and keep up-to-date on any changes or variations to the T&Cs.
16. HLB reserves the right:
 - a) to approve or reject the BT application submitted by the Eligible Cardholders and in the event the application is rejected, HLB shall provide the reason(s) for the rejection; and
 - b) to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, by way of posting on HLB’s Website, or in any manner deemed suitable by HLB at any time with prior notice.
17. Pursuant to the Cardholder Agreement, in the event the specified minimum payment of the current balance is not received by the payment due date, the applicable late payment charge and finance charges shall be levied on the unpaid amount which includes the BT monthly instalment or part thereof.

18. The Eligible Cardholders shall give HLB at least one (1) month notice should the Eligible Cardholders wish to make early settlement of the unpaid balances. The Eligible Cardholders shall continue to serve all the outstanding balances reflected in monthly statement until the remaining unbilled principal is billed into the Cardholder's next Card statement.
19. The Eligible Cardholders shall forthwith settle all BT outstanding balances including fee and interest if:
 - a) They are in default of any of the T&Cs herein or any of the terms under the Cardholder Agreement;
 - b) They are in default of payment of the BT monthly instalment and/or any sums due;
 - c) The BT is cancelled or terminated due to any reason whatsoever; or
 - d) The Card account is in default for ninety (90) days, or is cancelled or terminated before the end of the Tenure.

Otherwise, the BT outstanding balances will be charged as if the amount was a charge from a cash transaction and will be levied with a 18% per annum Cash Interest except if the BT was applied under Hong Leong Platinum Business Card, the outstanding balances will be treated as if the amount was charged from a retail transaction where the prevailing finance charges based on Tiered Pricing Structure shall be levied.

20. In addition to the terms stipulated above, the Eligible Cardholders agree that the general terms and conditions in the Cardholder Agreement shall be read together with these T&CS as an entire agreement. Any discrepancies between these T&Cs with the general terms and conditions contained in the Cardholder Agreement, the specific terms above shall prevail.
21. In the event of any discrepancies between the T&Cs herein and any advertising, publicity and other materials relating to or in connection with BT, the final T&Cs on HLB's Website shall prevail.
22. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Cardholders agree to submit to the jurisdiction of the Courts of Malaysia.
23. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

