

One Time Fee Balance Transfer

1. One Time Fee Balance Transfer (“OTF-BT”) is open for application by all new and existing Principal Eligible Cardholders of Hong Leong Credit Card (“Eligible Cardholder”).
2. Hong Leong Bank (“the Bank”) reserves the right to approve or reject the OTF-BT application submitted by the Eligible Cardholder. In the event the application is rejected, the Bank shall provide the reason(s) for the rejection.
3. The following Eligible Cardholders shall NOT be eligible for OTF-BT :
 - I. Eligible Cardholders who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank/Hong Leong Islamic Bank Berhad (20050109144 (686191-W)) (“HLISB”), or have been declared bankrupt (pursuant to a petition by either banks or by any third party) or are subject to any bankruptcy proceedings at any time prior to, during or after OTF-BT application.
 - II. Eligible Cardholders who have committed, or are determined by the Bank/HLISB to be potentially committing any of the wrongful acts stipulated herein.
4. Eligible Cardholder may apply to transfer his/her personal credit card outstanding balances from other banks credit card account(s) to his/her Bank’s credit card (“Card”) account, or an applied OTF-BT amount to be credited to Eligible Cardholders personal current or saving account with the Bank (“CASA”).
5. The minimum amount per application is RM1,000 and the maximum amount is subject to 90% of the Eligible Cardholder’s available credit limit and the Bank’s approval.
6. The Bank is entitled to charge a fee as per the table below on the BT Approved Amount as defined below (“One-Time Upfront Fee”) :

Tenure	One Time Upfront Fee
6 months	3%
12 months	5%

7. The Bank will notify the Eligible Cardholder in writing whether his/her OTF-BT application has been approved and the approved amount (“BT Approved Amount”). Once the OTF-BT is approved :
 - a. the Eligible Cardholder’s existing available credit limit will be provisionally reduced by the earmarking of an amount equivalent to the full BT Approved Amount, which will not be available to the Eligible Cardholder but will be progressively restored on a monthly basis as the Eligible Cardholder makes his/her repayment of each OTF-BT monthly instalment. The Bank shall not be responsible to the Eligible Cardholder for any transaction rejected by merchants due to the unavailability of the amount debited from the Eligible Cardholder’s Hong Leong Card (“Card”); and

- b. the One-Time Upfront Fee will be charged upfront on the BT Approved Amount and shall be billed to the Eligible Cardholder's Card account and reflected accordingly on the same monthly Card statement following the Bank's approval of the Eligible Cardholder's application.
8. The Eligible Cardholder shall be obligated to pay monthly minimum payment of 5% from outstanding amount in the OTF-BT account ("BT Account") or RM50.00, whichever is higher. If the Eligible Cardholder fails to make payment on or before the due date, interest at 18% p.a. will be charged on the outstanding amount in the BT Account on a daily basis until full repayment. Failure to comply with the minimum payment obligation will also result in a late payment fee of 1% of total outstanding balance as at the statement date or minimum RM10, whichever is higher, subject to a maximum of RM100 being posted to the BT Account.
9. The Bank reserves its absolute right to charge interest rate of 18% p.a if the Eligible Cardholder breaches any of the OTF-BT terms and conditions as well as the prevailing terms and conditions of the Cardholder Agreement ("Cardholder Agreement").
10. Notwithstanding anything contained in Clauses 7 and 8 above, if at any time, the Eligible Cardholder(s) Card account and/or BT Account becomes overdue or delinquent, the Bank will charge on the outstanding balance in the BT Account at the interest rate of 18% p.a.
11. Prior to the approval of the Eligible Cardholder's OTF-BT applications, the Eligible Cardholder shall continue to make payment to his/her other credit/charge card account(s) with the respective issuing financial institutions and/or companies in accordance with the terms governing the same. The Bank shall not be liable for interest on any overdue payment or any finance or other charges incurred as a result of the Eligible Cardholder's and/or the Bank's failure or delay in making payment to the other credit/charge card account(s) with the respective issuing financial institutions and/or companies.
12. Subject to Clause 6 above and the total credit limit of the Eligible Cardholder(s)' Card account, the Eligible Cardholder(s) may apply for a second balance transfer subject to the Bank's approval and subject to the Bank's prevailing Terms and Conditions and standard balance transfer rate(s).

GENERAL

13. The Eligible Cardholders agree:
 - a) to have read, understood and to be bound by the T&Cs herein;
 - b) that the Bank's decision on all matters relating to the OTF-BT shall be final, conclusive and binding on all Eligible Cardholders; and
 - c) to access the Bank's website at www.hlb.com.my ("**the Bank's Website**") at regular intervals to view the T&Cs of the product and keep up-to-date on any changes or variations to the T&Cs.
14. The Bank reserves the right:
 - a) to approve or reject the OTF-BT application submitted by the Eligible Cardholders and in the event that the application is rejected, the Bank shall provide the reason(s) for rejection;
and
 - b) to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, by way of posting on the Bank's Website, or in any manner deemed suitable by the Bank at any time with prior notice.

15. Pursuant to the Cardholder Agreement, in the event the specified minimum payment of the current balance is not received by the payment due date, the applicable late payment charge and finance charges shall be levied on the unpaid amount which includes the OTF-BT Monthly Instalment or part thereof.
 16. The Eligible Cardholders shall give the Bank at least one (1) month notice should the Eligible Cardholders wish to make early settlement of the unpaid balances. The Eligible Cardholders shall continue to serve all the outstanding balances reflected in monthly statement until the remaining unbilled principal is billed into the Cardholder's next Card statement.
 17. The Eligible Cardholders shall forthwith settle all OTF-BT outstanding balances including fee and interest if:
 - a) They are in default of any of the T&Cs herein or any of the terms under the Cardholder Agreement;
 - b) They are in default of payment of the OTF-BT Monthly Instalment and/or any sums due;
 - c) The OTF-BT is cancelled or terminated due to any reason whatsoever; or
 - d) The Card account is in default for ninety (90) days, or is cancelled or terminated before the end of the Tenure.
- Otherwise, the OTF-BT outstanding balances will be charged as if the amount was a charge from a cash transaction and will be levied with a 18% per annum cash interest except if the OTF-BT was applied under Hong Leong Platinum Business Card, the outstanding balances will be treated as if the amount was charged from a retail transaction where the prevailing finance charges based on Tiered Pricing Structure shall be levied.
18. In addition to the terms stipulated above, the Eligible Cardholders agree that the general terms and conditions in the Cardholder Agreement shall be read together with these T&CS as an entire agreement. Any discrepancies between these T&Cs with the general terms and conditions contained in the Cardholder Agreement, the specific terms above shall prevail.
 19. In the event of any discrepancies between the T&Cs herein and any advertising, publicity and other materials relating to or in connection with OTF-BT, the final T&Cs on the Bank's Website shall prevail.
 20. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Cardholders agree to submit to the jurisdiction of the Courts of Malaysia.
 21. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.