

HONG LEONG ESSENTIAL CREDIT CARD TERMS & CONDITIONS

The terms and conditions below are to be read together with the Hong Leong Cardholder Agreement (“the Agreement”). Save and except for the variations set out below, all the terms and conditions of the Agreement shall apply. In the event of any discrepancy or inconsistency between the terms and conditions of the Agreement and the terms of the Hong Leong Essential Credit Card (“essential card”), the terms of this agreement shall prevail in so far as they apply on the essential card.

1. Cash Back

The essential card earns up to 1% Cash Back on all valid Retail Transactions (as defined below).

i. Cash Back:

- 0.6% Cash Back for all Insurance transactions
- For other Retail Transactions
 - Tier 1 – 0.6% Cash Back for first RM5,000 spend
 - Tier 2 – 1% Cash Back for subsequent spend
- ii. Retail Transactions includes all Retail Transactions both local and international EXCLUDE all Government and JomPAY related transactions, Cash Advances, Quasi Cash (betting and gaming related transactions); Call-For-Cash, Call-For-Cash Plus, Flexi Payment Plan, Balance Transfers, Petrol transactions (inclusive of retail transactions at petrol stations), Finance Charges, Late Charges and Annual Fee Payment.
- iii. The Cash Back shall be credited to and reflected monthly in Cardholder’s statement in each billing cycle/ statement date.
- iv. The Cash Back will be calculated at the end of each billing cycle / statement. The cumulated Cash Back shall be credited monthly to the Cardholder’s Statement. The Cash Back credits may or will be utilized towards any outstanding balances due on the account. For the avoidance of doubt, any Cash Back due to the Cardholder will be posted in the credit card account and reflected in the Cardholder’s Statement for the particular month. In the event the Cash Back due to the Cardholder is on the date of the Cardholder’s Statement, the Cash Back will only be reflected in the Cardholder’s Statement in the following month. In the event that the Cardholder’s Statement is on the 31 day of the month, the Cash Back will only be reflected in the Cardholder’s Statement once every two (2) months.
- v. The Bank reserves its rights from time to time, with prior notice, to revise the Cash Back percentage at its absolute discretion.

2. Financial Charges

All Cash Advances drawn on the essential card are offered at a preferential rate of 10.8% per annum, calculated on a daily basis, from the date of transactions. If minimum monthly payment is not made on the Payment Due Date or if the Cardholder defaults in payment of any monies due to the Bank under combined credit limits or breaches any agreement with the Bank, then the Bank shall reserve the right to automatically; i. Terminate the preferential rate of 10.8% per annum and charge the interest rate to the standard rate of 18% per annum for cash outstanding balances due and unpaid; and ii. Withdraw the preferential cash advance fee of 2% or minimum RM5 (whichever is higher), and charge the standard rate of 5% or minimum RM20 per transaction (whichever is higher).

3. Cash Advance Fees

The essential card offers a preferential cash advance fee of only 2% per transaction or RM5, whichever is higher. The Bank reserves the right to impose the standard rate of 5% per transaction or RM20 whichever is higher, at its sole discretion as determined from time to time.

4. Reward Points

No Reward Points on the essential card.

5. Special Note

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The essential card does not come automatically with a free insurance plan.

6. **Product Features Variation**

The Bank shall be entitled to at its absolute discretion and from time to time amend, vary or alter any of the product features for the essential card or withdraw the essential card at any time with prior notice to the Cardholder and such amendments shall be effective on such date that the Bank may elect to adopt. Subsequently, HLB may at its discretion mail directly to the Cardholder or notify in the mass media or posting up a notice in HLB's banking hall or HLB's website at www.hlb.com.my or any method which the Bank deems practical for such additions, modifications or amendments of the product features.

7. In addition to the terms stipulated above, the Cardholder agrees that the general terms and conditions in the Cardholder Agreement shall be read together with this terms and conditions as an entire agreement. Any discrepancies between this terms and conditions with the general terms and conditions contained in the Cardholder Agreement, the specific terms above shall prevail.