

TERMS & CONDITIONS ("T&Cs") FOR HONG LEONG FLEXI PAYMENT PLAN (FPP)

1. The Flexi Payment Plan ("The FPP") allows HLB cardholder ("Cardholder") to repay retail transactions (except for Excluded Transactions as defined in Clause 5 below) with a prescribed Minimum Retail Transaction Amount (as provided in Clause 7 below) which have already been debited to the Cardholder's HLB credit card account and/or recorded in the current credit card statement ("Retail Transactions") by way of monthly instalments over a prescribed FPP Tenure as agreed between the Cardholder and the Bank.
2. The Retail Transactions must not have passed its payment due date at the point of the FPP conversion.
3. The FPP is made available to HLB principal Cardholders whose HLB credit card accounts are in good standing (not in default) at the time of application ("Eligible Cardholders").
4. The following HLB principal Cardholders shall **NOT** be eligible to apply for this special plan:
 - (a) HLB principal Cardholders who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by Hong Leong Bank Berhad ("HLB") / Hong Leong Islamic Bank Berhad ("HLISB"), or have been declared bankrupt (pursuant to a petition by either banks or by any third party) or are subject to any bankruptcy proceedings at any time prior to, during or after the Campaign Period; or
 - (b) HLB principal Cardholders who have committed, or are determined by HLB / HLISB to be potentially committing any of the wrongful acts stipulated herein.
5. The FPP does not apply to cash advance, instalment amount payable under other programmes of HLB such as Balance Transfer, Balance Transfer Plus, Extended Payment Plan, Cash-on-Call, Call-for-Cash, Call-for-Cash Plus, Annual Fees, card forward balances and other charges imposed by HLB as provided in the HLB's Cardholder Agreement ("Excluded Transactions").
6. The FPP conversion is not entitled to any reward points and/or cash rebates unless notified otherwise by HLB.
7. The Eligible Cardholder is entitled for the following FPP Interest Rate subject to the fulfilment of the prescribed FPP Tenure and Minimum Retail Transaction Amount: -

FPP Tenure (Months)	FPP Interest Rate	Minimum Retail Transaction Amount (RM)	FPP Effective Interest Rate ("EIR")
6	8.99% p.a.	500	15.25%
12	8.99% p.a.	1,000	16.20%
18	8.99% p.a.	1,000	16.40%
24	8.99% p.a.	2,000	16.41%
36	8.99% p.a.	2,000	16.23%

8. The FPP monthly instalment ("FPP Monthly Instalment") is calculated by dividing the combined sums of the Total FPP Interest Amount and the Approved FPP Amount with the FPP Tenure and shall be billed to the Eligible Cardholder's Credit Card Account on monthly basis until the FPP Tenure is completed and is illustrated as follows:

$$\text{FPP Monthly Instalment} = (\text{Approved FPP Amount} + \text{Total FPP Interest Amount}) \div \text{FPP Tenure (in months)}$$

Example of the monthly instalment calculation, based on monthly reducing balance repayment method:

Eligible Cardholder applies for and HLB approves a FPP amount of RM8,000 ("Approved FPP Amount") for a FPP Tenure of 12 months with a corresponding effective interest rate of 16.20% p.a. Based on this example, the FPP Monthly Instalment payable over 12 months will be RM726.60

An illustration on the monthly principal deduction as well as interest charged in the instalment is as follows:

Month	Original Principal (RM) (A)	Instalment (RM) (B)	Interest (RM) (C)	Principal reduction (RM) D=(B-C)	Balance Principal (RM) E=(A-D)
1	8,000.00	726.60	107.99	618.61	7,381.39
2	7,381.39	726.60	99.64	626.96	6,754.43
3	6,754.43	726.60	91.18	635.42	6,119.01
4	6,119.01	726.60	82.60	644.00	5,475.01
5	5,475.01	726.60	73.91	652.69	4,822.32
6	4,822.32	726.60	65.10	661.50	4,160.82
7	4,160.82	726.60	56.17	670.43	3,490.39
8	3,490.39	726.60	47.12	679.48	2,810.90
9	2,810.90	726.60	37.94	688.66	2,122.25
10	2,122.25	726.60	28.65	697.95	1,424.30
11	1,424.30	726.60	19.23	707.37	716.92
12	716.92	726.60	9.68	716.92	0.00

9. Eligible Air Asia Card Cardholder or Emirates Card Cardholder may apply for the special FPP via Hong Leong Connect Internet Banking or Connect App ("Special FPP") at a Special FPP Flat Interest Rate of 0% for a tenure of 12 months ("Special FPP Tenure") subject to a current outstanding due and owing to HLB and shall be at a Minimum Eligible Retail Transaction Amount as set out below:

Special FPP Tenure	Special FPP Flat Interest Rate	Minimum Eligible Retail Transaction Amount	Card
12 months	0% p.a.	RM500.00	Air Asia
12 months	0% p.a.	RM1,000.00	Emirates

10. The approval of the Eligible Cardholder's application will be subject to: -
- the current standing of the Eligible Cardholder's credit card account;
 - the Eligible Cardholder's available instalment credit limit at the point of FPP conversion application;
 - the Eligible Cardholder's credit card account is not in default at the time of FPP application
11. Eligible Cardholder will be notified of approval or rejection of his/her FPP's conversion application in writing via the post within ten (10) working days from the date HLBB receives the Eligible Cardholder's FPP / Special FPP conversion application. HLB reserves the right to reject the FPP / Special FPP conversion application without giving any reason thereof. In the event the Eligible Cardholder does not receive any notification from HLB after ten (10) working days from the date of application for FPP / Special FPP conversion, the Eligible Cardholder is required to contact Hong Leong Contact Centre at 03-76268899 for clarification.
12. The Eligible Cardholder must pay the full FPP Monthly Instalment amount in addition to the 5% monthly minimum payment due on the rest of the credit card outstanding balance (if any). In the event this payment is not received by HLB in full on or before the payment due date as specified in the monthly card statement, the prevailing finance charges and late payment fee shall be charged on the combined sum consisting of the FPP Monthly Instalment plus the 5% minimum payment, in accordance with the terms and conditions of the Cardholder Agreement.

13. Eligible Cardholder shall forthwith settle all FPP / Special FPP outstanding balances including fee and interest if:
- Eligible Cardholder defaults in any of his/her obligations stated in these T&Cs or those under the Cardholder Agreement;
 - Eligible Cardholder defaults in the payment of the FPP Monthly Instalment and/or any sums due;
 - the FPP / Special FPP is cancelled or terminated due to any reason whatsoever; or
 - the Eligible Cardholder's credit card account is in default for 90 days, or is cancelled or terminated.

otherwise, the prevailing finance charges shall be levied on the said FPP / Special FPP outstanding balances until full settlement of all FPP outstanding balance.

General

14. The Eligible Cardholder would not be able to accumulate reward points for the FPP program.
15. By signing up for the FPP / Special FPP, the Eligible Cardholders agree:
- to have read, understood and agreed to be bound by the T&Cs ;
 - that HLB's decision on all matters relating to the FPP / Special FPP shall be final, conclusive and binding on all Eligible Cardholder.
 - to access the HLB's Website at www.hlb.com.my (HLB's Website") at regular time intervals to view the T&Cs and ensure kept up-to-date on any change or variation to the T&Cs.
16. HLB reserves the right to:
- disqualify any Eligible Cardholders in the event the Eligible Cardholders breach the terms and conditions of this T&Cs;
 - reject the Eligible Cardholders' application for the FPP/ Special FPP and in such event, HLB shall provide the reason(s) for the rejection and
 - add, delete, suspend or vary the T&Cs contained herein, either wholly or in part by way of posting on HLB's Website, or in any manner deem practical, in order to give prior notice to the Eligible Cardholders on such addition, deletion or amendment of the said T&Cs or suspension or termination of the plan.
17. The terms and conditions herein contained shall be governed by and construed in accordance with the laws of Malaysia and Eligible Cardholders agree to submit to the jurisdiction of the courts of Malaysia.
18. These terms and conditions are in addition to the Cardholder Agreement and the Eligible Cardholder agrees that the general terms and conditions in the Cardholder Agreement shall be read together with these terms and conditions as an entire agreement. In the event of any discrepancies between these terms and conditions with the general terms and conditions contained in the Cardholder Agreement, these terms and conditions shall prevail in so far as it relates to the BT service.
19. In the event of any discrepancies between the T&Cs herein and any advertising, publicity and other materials relating to or in connection with FPP, the final T&Cs on HLB's Website shall prevail.
20. All capitalised expression used in these terms and conditions shall have the same meaning as specified in the Cardholder Agreement unless stated otherwise herein.
21. Words referring to the male gender shall include the female gender and words referring to the singular number shall include plural number and vice versa.

