

## **TERMS AND CONDITIONS (“T&Cs”): HONG LEONG 0% EXTENDED PAYMENT PLAN (EPP)**

The terms and conditions below are to be read together with Hong Leong Bank Berhad’s (“HLB”) Cardholder’s Agreement (“Cardholder Agreement”). Save and except for the variations set out below, all the terms and conditions of the Cardholder Agreement shall apply.

### **Eligibility**

1. The Hong Leong 0% Extended Payment Plan (“EPP”) is open to all existing HLB principal and supplementary credit cardholders (“HLB Cardholders”) who meet the following criteria at the time of EPP application (“Eligible Cardholders”):
  - (a) the HLB credit card accounts of such HLB Cardholders (“Credit Card Accounts”) are not in default and are in good standing;
  - (b) HLB Cardholders who have not or are not suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB/Hong Leong Islamic Bank Berhad (“HLISB”);
  - (c) HLB Cardholders who have not been declared bankrupt (pursuant to a petition by either banks or by any third party) or are subject to any bankruptcy proceedings; or
  - (d) HLB Cardholders who have not committed or are not determined by HLB/HLISB to be potentially committing any of the wrongful acts stipulated herein.

### **EPP Mechanics**

2. EPP is an instalment plan with tenures ranging from 6, 12, 18, 24 or 36 months offered by participating merchants (“Merchants”) whereby the interest rate is zero per cent (0%) if the Eligible Cardholder pays the full EPP Monthly Instalments (defined in Clause 4 below).
3. Eligible Cardholders are allowed to apply up to a maximum of 90% of the Eligible Cardholder’s combined credit limit for EPP transactions, regardless of the number of HLB credit cards held. The combined credit limit refers to the total credit limit common to and shared by all the HLB credit cards issued to each Eligible Cardholder excluding the temporary increase in the credit limit amount, if any.

4. Payment of EPP Monthly Instalments:

EPP approved on or before 01 October 2019	EPP approved on or after 02 October 2019
<p>The Eligible Cardholders may settle :</p> <p>(a) full payment of the monthly instalment specified at the time of EPP enrolment, which is usually at the point of time of purchase, or as indicated in his/her monthly credit card statement (“EPP Monthly Instalment”); or</p> <p>(b) partial payment of the EPP Monthly Instalment.</p> <p>If Eligible Cardholders opt to pay the minimum amount of five percent (5%) of the EPP Monthly Instalment or Ringgit Malaysia Fifty (RM50), whichever is higher, instead of the EPP Monthly Instalment in full, interest will be imposed on the outstanding balance at HLB’s prevailing retail interest rate.</p>	<p>The Eligible Cardholders must make full payment of the monthly instalment specified at the time of EPP enrolment, which is usually at the point of time of purchase, or as indicated in his/her monthly credit card statement (“EPP Monthly Instalment”).</p> <p>The <b><u>EPP Monthly Instalment is required to be paid in full</u></b> together with all other items comprising the Minimum Payment Due (as defined in the Cardholder Agreement) such as the minimum 5 % of the total outstanding amount of the credit card, on or before the payment due date as specified in the monthly credit card statement.</p> <p>If Eligible Cardholders fail to settle the EPP Monthly Instalment in full , the balance of the EPP Monthly Instalment which remains unpaid shall be added to the credit card outstanding balance and will incur finance charges at HLB’s prevailing rate and late payment charges (if applicable), in accordance with the terms and conditions of HLB’s Cardholder Agreement.</p>

5. Failure to comply with clause 4 will result in the Eligible Cardholders’ Credit Card Accounts being subject to the Finance Charges and/or the Late Payment Charges (as defined in the Cardholder Agreement) on the outstanding balance.
6. If the Eligible Cardholder fails or omits to pay the Minimum Payment Due (as defined in the Cardholder Agreement) two (2) times consecutively or if at any time the Credit Card Account(s) are suspended or terminated, the EPP 0% interest rate will be retracted and the total outstanding unbilled amount of the EPP will be billed to the relevant Credit Card Account. The prevailing retail interest rate will be charged on the total outstanding amount until full settlement of the total outstanding amount.
7. HLB will not be liable for any inadequate, damaged or defective merchandise or be concerned with any dispute between the Eligible Cardholders and the Merchant. Notwithstanding the dispute between Eligible Cardholders and the Merchant, Eligible Cardholders shall continue to pay the EPP Monthly Instalment due as per the statement to the Cardholders’ Credit Card Accounts.

**General**

8. Eligible Cardholders will not be entitled to any reward points and / or cash rebates unless otherwise notified by HLB for EPP transactions.
9. By applying for the EPP, the Eligible Cardholders agree:
  - (a) To have read, understood and to be bound by the T&Cs herein;
  - (b) That HLB's decision on all matters relating to the EPP shall be final, conclusive and binding on all Eligible Cardholders and
  - (c) To access HLB's website at [www.hlb.com.my](http://www.hlb.com.my) ("HLB's Website") at regular intervals to view the T&Cs of EPP and keep up-to-date on any changes or variations to the T&Cs.
10. HLB reserves the right:
  - (a) To approve or reject the EPP application submitted by the Eligible Cardholder ;
  - (b) To disqualify any Eligible Cardholders from enrolling EPP for any reason whatsoever as HLB may deem fit;
  - (c) To add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, by way of posting on HLB's Website, or in any manner deemed suitable by HLB at any time with prior notice.
11. The T&Cs herein, the general terms and conditions in the Cardholder Agreement and any relevant terms and conditions that HLB may specify from time to time shall be read together as an entire agreement.
12. If there is any discrepancy between these T&Cs and the general terms and conditions in the Cardholder Agreement, the specific T&Cs herein shall prevail to the extent of such discrepancy.
13. In the event of any discrepancies between the T&Cs herein and any advertising, publicity and other materials relating to or in connection with EPP, the final T&Cs on HLB's Website shall prevail.
14. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Cardholders agree to submit to the jurisdiction of the Courts of Malaysia.