

HONG LEONG e-FD ACCOUNT TERMS & CONDITIONS (“T&Cs”)

These T&Cs are to be read together as a whole with the [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#) and any other relevant terms and conditions as Hong Leong Bank Berhad (“**HLB**”) may impose from time to time with twenty-one (21) calendar days’ prior notice as well as other rules and regulations binding on HLB. For e-Fixed Deposit promotional placements, the corresponding [Promotion Terms and Conditions](#) shall apply in addition to the T&Cs herein.

1. The e-Fixed Deposit Account (“**eFD Account**”) is a fixed deposit account which allows for account opening and fixed deposit placements and withdrawals to be performed online via Hong Leong Connect Digital Banking Services (“**Hong Leong Connect**”).

ELIGIBILITY

2. The eFD Account is only available for individuals who are holders of a Hong Leong Conventional Current or Savings Account (“**CASA**”) and who have registered for Hong Leong Connect (“**Customer**”). The eFD Account is not available for joint CASA.
3. Sole Proprietorships, Unincorporated Partnerships, Limited Liability Partnerships, Professional Practices, Clubs, Societies, Associations, Schools, Corporations, Non-profitable Organizations and other business entities are NOT eligible to open or to operate the eFD Account.

ACCOUNT OPENING

4. An eFD Account can only be opened by a Customer via Hong Leong Connect and the eFD Account will be linked to the CASA from which the first online fixed deposit (“**eFD**”) placement is made (“**Designated CASA**”).
5. Multiple placements of eFD into the eFD Account are allowed. However, placements can only be made via Hong Leong Connect between 6:00 a.m. and 12:00 midnight, seven (7) days a week, or during such hours and days as stipulated by HLB at Hong Leong Connect. For the avoidance of doubt, the eFD placements must be submitted by 12:00 midnight in order for the placement to be accepted.
6. Placements of eFD may be made from another CASA maintained by the Customer with HLB (“**Source CASA**”) which is not the Designated CASA or by way of transfer of funds from other banks via Financial Process Exchange (“**FPX**”).
7. Placement of each eFD must be made for a tenure of between one (1) month to twelve (12) months or any other period and at such [rate of interest as stated on the](#) HLB website at www.hlb.com.my (“**HLB’s Website**”) to be determined by HLB at any time and from time to time with prior notice.
8. The minimum eFD deposit for a tenure of one (1) month is **Ringgit Malaysia Five Thousand (RM5,000)** and for a tenure of two (2) months and above is **Ringgit Malaysia Five Hundred (RM500)**.
9. The maximum deposit amount per transaction is **Ringgit Malaysia Two Hundred Fifty Thousand (RM250,000)**. For placement via FPX transfer, the maximum deposit amount per transaction is **Ringgit Malaysia Two Hundred Thousand (RM200,000)** or the Customer’s individual Internet Banking transfer limit maintained with the relevant bank, whichever is lower.
10. The processing of the placement of eFD may take up to two (2) working days. The effective date of the placement of eFD shall be the date HLB successfully completes the placement process

whereupon the Hong Leong Connect Transaction Receipt, which will contain details of the eFD placement transaction, will be generated and emailed to the Customers. The Hong Leong Connect Transaction Receipt shall be binding and conclusive evidence of a successful eFD placement transaction. No physical fixed deposit receipt will be issued to the Customer. HLB shall not be held liable or responsible for any losses which the Customers may incur due to the time taken to process the placements.

11. Transactions in the eFD Account will also be reflected in the statement of account for the Source CASA.
12. All eFDs shall NOT be used as collateral to secure any credit facility granted to the Customer or any other third party.

INTEREST

13. Interest earned on the eFD shall either be credited into the Source CASA and/or Designated CASA on a monthly basis or added to the eFD principal sum upon maturity, as selected by the Customer upon placement of the eFD.
14. No interest shall be payable on partially withdrawn amounts and premature withdrawals of eFD regardless of the number of completed months at the time of partial/premature withdrawal.
15. In the event interest is paid to the Customer prior to the maturity date and the Customer prematurely withdraws the eFD, HLB reserves the right to deduct the interest paid from the principal sum of the eFD upon such withdrawal.

WITHDRAWALS

16. Withdrawals of eFD can only be performed via Hong Leong Connect.
17. Upon withdrawal of an eFD, the principal sum and interest earned thereon (if any), shall be automatically credited into the Source CASA and/or Designated CASA, as selected by the Customer upon placement of the eFD.

PARTIAL WITHDRAWALS

18. Partial withdrawals in multiples of **Ringgit Malaysia One Thousand (RM1,000)** are allowed during the tenure of the eFD, subject to a minimum balance of **Ringgit Malaysia Five Thousand (RM5,000)** only being maintained in the eFD until the relevant maturity date of the eFD. HLB reserves the right to amend the value or quantum of the withdrawals and/or minimum balance to be maintained hereunder at any time with prior notice to the Customer(s).
19. Interest at the contracted rate will continue to be payable on the remaining balance in the eFD Provided Always that the eFD is held to maturity.
20. Partial withdrawals of eFD(s) where the balance is less than **Ringgit Malaysia Five Thousand (RM5,000)** and below shall not be allowed. Any withdrawal of such eFD(s) shall be treated as a premature withdrawal of the entire eFD.

RENEWAL

21. Customer are to select the renewal instruction for each eFD upon making the placement via Hong Leong Connect.
22. If the 'Auto Renewal' column is selected as 'Yes', the placement will be automatically renewed for the same tenure at the prevailing interest on the renewal date of the matured eFD.
23. If the 'Auto Renewal' column is selected as 'No', the placement will not be automatically renewed and will be automatically credited into the Source CASA and/or Designated CASA on the maturity date of the relevant eFD.

GENERAL

24. HLB reserves the right at any time, by providing twenty-one (21) calendar days' prior notice to add, delete, suspend or vary any or all of the T&Cs contained herein by way of posting on the HLB's Website or in any manner deemed suitable by HLB. Customer agrees to access HLB's Website at regular intervals to view the T&Cs and to keep abreast on any changes or variations to the T&Cs.
25. In the event of any conflict or discrepancy between these T&Cs and the [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#), these T&Cs set herein shall prevail to the extent of such conflict or discrepancy.
26. These T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Customer agrees to submit to the jurisdiction of the Courts of Malaysia.

Protected by PIDM up to RM250,000 for each depositor.