

## **HONG LEONG FLEXI FIXED DEPOSIT ACCOUNT ([Versi Bahasa Malaysia](#)) TERMS & CONDITIONS (“T&Cs”)**

1. These terms and conditions are to be read together as a whole with the [General Terms and Conditions of Accounts](#), and any other relevant terms and conditions as Hong Leong Bank Berhad (“**HLB**”) may impose from time to time with **twenty-one (21)** calendar days’ prior notice, as well as other rules and regulations binding on HLB.
2. Flexi Fixed Deposit (“**Flexi FD**”) Account is a fixed deposit account which allows early partial withdrawal and unless otherwise specified by HLB, the Customer is entitled to automatic fund transfer from Flexi FD Account to Flexi One Account or vice versa to meet the requirement of auto debit and/or credit transactions.
3. The Flexi FD Account is only available to individuals, either personally or in joint names.
4. Operation of the Flexi One Account:
  - (a) Flexi One Account will be opened automatically upon Flexi FD Account opening. The Flexi One Account may be opened with a minimum sum of **Ringgit Malaysia Ten (RM10)** deposited or any other amount as may be acceptable to HLB at its discretion.
  - (b) The Flexi One Account is a current account where interest is earned on credit balances.
  - (c) The Flexi One Account will be linked to the Customer’s Flexi FD Account but overdraft facility will not be available for utilization with the principal sum of the fixed deposit placed.
  - (d) The Terms & Conditions applicable to the Current Account set out in [General Terms and Conditions of Accounts](#) apply to the Hong Leong Flexi One Account.
5. Operation of the Flexi FD Account:
  - (a) Placement of a fixed deposit must be made for tenure of **twelve (12)** months or any other period to be determined by HLB at any time with **twenty-one (21)** calendar days’ prior notice, with a minimum sum of **Ringgit Malaysia Ten Thousand (RM10,000)** per Customer or any other amount to be determined by HLB at any time with **twenty-one (21)** calendar days’ prior notice.
  - (b) No fixed deposit receipt will be issued but a consolidated monthly statement of the Customer’s Flexi FD Account and Flexi One Account that reflects the account activities, whenever there are activities on the said account will be issued to the Customer.
  - (c) Any fixed deposit placed hereto shall not be used as collateral to secure any overdraft facility and/or for the operation of the Hong Leong One Account.
  - (d) For transfer of funds from Flexi FD Account to Flexi One Account, the early partial withdrawal is subject to a minimum of **Ringgit Malaysia Three Thousand (RM3,000)** and multiples of **Ringgit Malaysia Three Thousand (RM3,000)**, thereafter or any other amount to be determined by HLB herein at any time with **twenty-one (21)** calendar days’ prior notice.
  - (e) HLB is entitled to uplift the Flexi FD in multiples of **Ringgit Malaysia Three Thousand (RM3,000)** when necessary to meet the requirements of a debit instruction or to cover in-clearing cheques on the Flexi One Account to the Customer. The uplifting of any of the fixed deposits will be on Last-InFirst-Out basis or as determined by HLB at any time with **twenty-one (21)** calendar days’ prior notice.

- (f) For over-the-counter cheque clearing, transfer of funds from the Flexi FD Account to Flexi One Account will not be effected automatically. The Customer is required to effect the partial withdrawal from Flexi FD Account manually in the form and manner as determined by HLB to meet the requirements of a debit instruction or to cover in-clearing cheques on the Flexi One Account.
  - (g) In the event if the aggregate funds in the Flexi FD Account and Flexi One Account are insufficient to meet the requirements of a debit instruction or to cover in-clearing cheques on the Flexi One Account, HLB shall have the right to reject the debit instruction and/or the clearing of the cheques and HLB shall not be responsible or liable to the Customer and/or any third party for any loss (whether direct or indirect) or consequential loss or damages or otherwise arising by reason thereof.
  - (h) HLB is entitled to impose a service charge of **Ringgit Malaysia Five (RM5)** for every transfer of funds in multiple of **Ringgit Malaysia Three Thousand (RM3,000)** from Flexi FD Account to Flexi One Account. HLB shall be entitled to deduct from or debit the Customer's Flexi One Account the service charge at such rate to meet the requirements of a debit instruction or to cover in-clearing cheque(s) on the Flexi One Account. HLB reserve the right to review and change the service charge with **twenty-one (21)** calendar days' prior notice. However, no service charge will be imposed for transfer of funds from Flexi FD to Flexi One Account via Over-The-Counter (OTC).
  - (i) No interest shall be payable on partially withdrawn amounts and premature withdrawals of Flexi FD, regardless of the number of completed months at the time of partial/premature withdrawal.
  - (j) For transfer of funds from Flexi One Account to Flexi FD Account, the transfer of fund is subject to a minimum of **Ringgit Malaysia Thirty Thousand (RM30,000)** and multiples of **Ringgit Malaysia Thirty Thousand (RM30,000)**, up to a limit of **Ringgit Malaysia Ninety Thousand (RM90,000)** (or any other amount to be determined by the HLB at any time with **twenty one (21)** calendar days prior notice) provided always that there is a minimum credit balance of **Ringgit Malaysia Thirty Thousand (RM30,000)** after the fund transfer (or any other amount to be determined by the HLB at any time with **twenty-one (21)** calendar days' prior notice) in the Flexi One Account failing which an automatic transfer of fund from the Flexi One Account to Flexi FD Account will not be triggered. The transfer of funds will be placed based on the prevailing board rate.
6. Notwithstanding anything provided herein and without prejudice to any other provisions herein, save and except for damages arising directly from HLB's willful default or gross negligence, HLB shall not be responsible or liable to the Customer and/or any third party for any loss (whether direct or indirect) of profits or business or goodwill or any indirect or consequential loss or any damages, expenses and/or losses including but not limited to any loss of interest paid or payable on the fixed deposit and/or Flexi One Account which the Customer and/or any third party may suffer or incur as a consequence of any uplifting and/or transfer of any sum and/or any payment made and/or any funds utilized by HLB or in default of such uplifting, transfer, payment and/or utilization by HLB whether from Flexi FD Account or Flexi One Account for whatsoever reasons.
7. HLB reserves the right at any time, by providing twenty-one (21) calendar days' prior notice to add, delete, suspend or vary any or all of the T&Cs contained herein by way of posting on HLB's website or in any manner deemed suitable by HLB. Customers agree to access HLB's website at regular intervals to view the T&Cs and to keep abreast on any changes or variations to the T&Cs.
8. These T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the jurisdiction of the Courts of Malaysia.

**Member of PIDM. Protected by PIDM up to RM250,000 for each depositor**

If you have any enquiries regarding these T&Cs, please email us at [hlonline@hlbb.hongleong.com.my](mailto:hlonline@hlbb.hongleong.com.my)