

HONG LEONG FLEXI FD ACCOUNT TERMS AND CONDITIONS (UPDATED 29/07/2019)

1. These terms and conditions are to be read together as a whole with the [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#), and any other relevant terms and conditions as Hong Leong Bank Berhad ("HLB") may impose from time to time with twenty one (21) calendar days prior notice, as well as other rules and regulations binding on HLB.
2. The Flexi FD Account is a fixed deposit account which allows early partial withdrawal and unless otherwise specified by HLB, the Customer is entitled to automatic fund transfer from Flexi FD Account to Flexi One Account or vice versa to meet the requirement of auto debit and/or credit transactions.
3. The Flexi FD Account is only applicable for individuals, either personally or in joint names.
4. Operation of the Flexi One Account:
 - (a) Flexi One Account will be linked to the Customer's Flexi FD Account but OD facility will not be available for utilization with the principal sum of the fixed deposit(s) placed.
 - (b) Save and except for the conditions or variations set out herein, all the terms and conditions in relation to Hong Leong One Account are applicable hereto and shall remain in full force and effect.
5. Operation of the Flexi FD Account:
 - (a) Placement of a fixed deposit must be made with a minimum tenure of 12 months or any other period to be determined by HLB at any time with twenty one (21) calendar days prior notice, with a minimum sum of RM10,000 per Customer or any other amount to be determined by HLB at any time with twenty one (21) calendar days prior notice.
 - (b) No fixed deposit receipt will be issued but a consolidated monthly statement of the Customer's Flexi FD Account and Flexi One Account that reflects the account activities, whenever there are activities on the said account will be issued to the Customer.
 - (c) Any fixed deposit(s) placed hereto shall not be used as collateral to secure any OD facility and/or for the operation of the Hong Leong One Account.
 - (d) For transfer of funds from Flexi FD Account to Flexi One Account, the early partial withdrawal is subject to a minimum of RM3,000 and multiples of RM3,000 thereafter or any other amount to be determined by HLB herein at any time with twenty one (21) calendar days prior notice.
 - (e) HLB is entitled to uplift the Flexi FD in multiples of RM3,000 as and when necessary to meet the requirements of a debit instruction or to cover in-clearing cheque(s) on the Flexi One Account to the Customer(s). The uplifting of any of the fixed deposit(s) will be on Last-In-First-Out basis or to be determined by HLB at its absolute discretion at any time with twenty one (21) calendar days prior notice.

For over the counter cheque clearing, transfer of funds from the Flexi FD Account to Flexi One Account will not be effected automatically. The Customer is required to effect the partial withdrawal from Flexi FD Account manually in the form and manner as determined by HLB to meet the requirements of a debit instruction or to cover in-clearing cheque(s) on the Flexi One Account.

In the event if the aggregate funds in the Flexi FD Account and Flexi One Account are insufficient to meet the requirements of a debit instruction or to cover in-clearing cheque(s) on the Flexi One Account, HLB shall have the right to reject the debit instruction and/or the clearing of the cheque(s) and HLB shall in no way be liable to the Customer(s) and/or any third party for any loss (whether direct or indirect) or consequential loss or damages or otherwise arising by reason thereof.

- (f) HLB is entitled to impose a service charge of RM5 for every transfer of funds in multiple of RM3,000 from Flexi FD Account to Flexi One Account. HLB shall be entitled to deduct from or debit the Customer's Flexi One Account the service charge at such rate to meet the requirements of a debit instruction or to cover in-clearing cheque(s) on the Flexi One Account. HLB reserve the right to review and change the service charge with twenty one (21) calendar days prior notice.

However, no service charge will be imposed for transfer of funds from Flexi FD to Flexi One Account via Over The Counter (OTC).

- (g) As regards to the interest rate applicable on the withdrawn fixed deposit amount, the same rules applicable to Conventional Fixed Deposit Account shall apply and the interest rate applicable on the amount surviving in the deposit shall be the interest rate corresponding to the original period and the surviving amount.
 - (h) For transfer of funds from Flexi One Account to Flexi FD Account, the transfer of fund is subject to a minimum of RM30,000 and multiples of RM30,000, up to a limit of RM90,000 (or any other amount to be determined by the HLB at any time with twenty one (21) calendar days prior notice) provided always that there is a minimum credit balance of RM30,000 after the fund transfer (or any other amount to be determined by the HLB at any time with twenty one (21) calendar days prior notice) in the Flexi One Account failing which an automatic transfer of fund from the Flexi One Account to Flexi FD Account will not be triggered. The transfer of funds will be placed based on the prevailing board rate.
 - (i) The accrued interest on the Flexi FD Account will be credited into the Customer's Flexi One Account monthly. In the event the entire fixed deposit(s) or balance thereof placed hereunder is fully withdrawn on or before its respective maturity period or the minimum tenure as HLB may determine at any time with twenty one (21) calendar days prior notice, HLB shall be entitled to deduct from or debit the Customer's Flexi FD Account all such accrued monthly interest paid including but not limited to all those interest paid on partial withdrawal(s) earlier.
6. Notwithstanding anything provided herein and without prejudice to any other provisions herein, HLB shall in no way be liable to the Customer(s) and/or any third party for any loss (whether direct or indirect) of profits or business or goodwill or any indirect or consequential loss or any damages, expenses and/or losses including but not limited to any loss of interest paid or payable on the fixed deposit(s) and/or Flexi One Account which the Customer(s) and/or any third party may suffer or incur as a consequence of any uplifting and/or transfer of any sum and/or any payment made and/or any funds utilized by HLB or in default of such uplifting, transfer, payment and/or utilization by HLB whether from Flexi FD Account or Flexi One Account for whatsoever reasons.
7. HLB reserves the right to review and change the above features and benefits at any time with twenty one (21) calendar days prior notice.

Protected by PIDM up to RM250,000 for each depositor