

**HONG LEONG BANK BERHAD
HARVEST SAVINGS ACCOUNT****TERMS AND CONDITIONS (“T&Cs”)**

These terms and conditions are to be read together as a whole with the General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits, Debit Card Terms and Conditions and any other relevant terms and conditions as Hong Leong Bank Berhad (97141-X) (“HLB”) may impose from time to time with prior notice, as well as other rules and regulations binding on HLB.

ELIGIBILITY

1. The Hong Leong Harvest Savings Account (“Harvest SA”) is open to individuals including Malaysians and non-Malaysian Residents aged **Fifty (50)** and above, with Harvest SA to be held individually or jointly with another individual (“Accountholders”), who have not committed or are not suspected of committing any fraudulent, unlawful or wrongful acts in relation to any facility granted by HLB or have not been declared bankrupts or are not subject to any bankruptcy proceedings at any time.
2. Non-Malaysian Residents are subject to the provisions of the Financial Services Act 2013 and the Foreign Exchange Administration Rules issued thereunder.
3. Sole Proprietorships, Partnerships, Professional Practices, Clubs, Societies, Associations, Schools, Corporations, Non-profitable Organizations and other business entities are not eligible to open or to operate the Harvest SA.
4. The minimum initial deposit to open the Harvest SA is **Ringgit Malaysia One Thousand (RM1,000)** only.
5. No introducer is required to open a Harvest SA.

Savings Interest

6. The multi-tier interest on the credit balance of the Harvest SA is calculated and accrued daily based on each day’s end-day balance and credited on the last day of every month into the Harvest SA or on the day the Harvest SA is closed.
7. In the event the Harvest SA is closed prior to the next interest crediting date, the interest accrued will be pro-rated based on the number of days the account remained active and shall be calculated up to and including the day before the Harvest SA is closed.
8. The latest interest rates can be obtained at HLB’s corporate website www.hlb.com.my (“HLB website”).

Monthly e-Statement

9. No passbooks will be issued for account opened via the Multi Channel Interface system (“MCI”) available at HLB branches. However, monthly e-Statements of account for the Harvest SA opened via MCI will be sent to Accountholders.

Issuance of Passbook

10. For new customers, passbook will be issued for account opened via the Branch Teller system (“BTS”) available at HLB branches. Where a passbook is issued in respect of the Harvest SA, no monthly account statements will be issued to the Accountholders. Accountholder shall

update the passbook periodically, as the passbook is not conclusive as to the Accountholder's current balance of the Harvest SA as deposit transaction may be made or items charged without record entries being made to the passbook. Entry record in the passbook will be entered and updated manually via the BTS and only upon validation of the Accountholder's identity. The correct and conclusive monthly account statement shall be as per the HLB's record.

DEBIT CARD CASH BACK

11. The Debit Card Cash Back ("Cash Back") is available to all Accountholders who possess a HLB Debit Card which is successfully tagged to Harvest SA as the retail purchase account ("Cardholders").
12. The following Cardholders are **NOT** eligible for Cash Back:
 - (a) Cardholders who possess HLB Debit Card(s) **NOT** issued in Malaysia;
 - (b) Cardholders whose Debit Card account(s) are **NOT** in good standing, inactive, tagged to a closed or inactive CASA or who are in breach of any terms and conditions of HLB;
 - (c) Cardholders whose Debit Card account(s) are believed to be operated fraudulently, unlawfully and/or who have had their Debit Card(s) invalidated or cancelled by HLB; and/or
 - (d) Cardholders who are HLB Private Banking customers.
13. Cardholders will be eligible for **0.5% Cash Back** when the Cardholders use their HLB Debit Card for retail transactions with selected healthcare, medical and pharmaceutical related merchants which are successfully tagged to the Merchant Category Code ("MCC") set out below ("Eligible Transactions") :

MCC	Description
5912	Drug Stores and Pharmacies
5975	Hearing Aids (Sales, Service and Supply Stores)
5976	Orthopedic Goods (Artificial Limb Stores)
8011	Doctors (not elsewhere classified)
8021	Dentists and Orthodontists
8031	Osteopathic Physicians
8041	Chiropractors
8042	Optometrists and Ophthalmologists
8049	Chiropodists and Podiatrists
8050	Nursing and Personal Care Facilities
8062	Hospitals
8071	Dental and Medical Laboratories
8099	Health Practitioners and Medical Services (not elsewhere classified)

14. Eligible Transactions refer to retail purchase transactions effected in **Ringgit Malaysia (RM)** only.
15. Eligible Transactions shall include point-of-sale purchase, online purchases and auto-billing.
16. Only successful Eligible Transactions as specified in Clauses 12 to 14 above which are successfully recorded and posted to the Harvest SA monthly statements will be eligible for the Cash Back.
17. The total Cash Back pay-out is capped at **Ringgit Malaysia One Hundred (RM100)** each month.
18. Cardholders' HLB Debit Card and Harvest SA must remain valid and active until the Cash Back is credited into the Harvest SA, failing which, the Cash Back shall be forfeited.

19. The Cash Back will be credited into the Cardholder's Harvest SA within the first **two (2)** weeks of the month following the month in which Eligible Transactions are effected.
20. An illustration of how the Cash Back entitlement is calculated is set out below:

Month in which Eligible Transactions are effected	Total Accumulated Amount by Eligible Transactions	0.5% Cash Back Entitlement	Month in which Cash Back will be credited into the Harvest SA
June 2016	RM10,000	RM50	July 2016
July 2016	RM20,000	RM100	August 2016
August 2016	RM25,000	RM100	September 2016

DECLARATION OF TRUST SET-UP SERVICE

21. Upon the opening of the Harvest SA, Accountholders will also be given the option to engage Rockwills Trustee Berhad ("RWT") for the purpose of setting-up a Declaration of Trust ("DOT") in respect of the Harvest SA and/or such other accounts of the Accountholder maintained with HLB as the Accountholder may select ("DOT Option"), with no charges to be imposed by RWT on the setting-up of the aforementioned DOT. This DOT Option is only available for Harvest SA maintained on an individual basis.
22. HLB gives no representation or warranty with respect to the quality or suitability of the DOT services which may be provided by RWT nor shall HLB be deemed to have made any recommendation with regard to the DOT Option to the Accountholders. The Accountholders shall at their own cost and expense deal directly with RWT for all information regarding the DOT Option with no recourse to HLB. The decision to set-up the DOT Option shall be based solely on the Accountholders' own judgment and/or advice of their professional advisers.

BIRTHDAY REWARD DEPOSIT

Birthday Reward Deposit ("BR Deposit") is a savings account which is opened as a sub-account of the Harvest SA. The creation, placement and withdrawal of the BR Deposit is to be performed online via Hong Leong Connect ("HL Connect").

Eligibility

23. BR Deposit is only available for Accountholders who have registered for HL Connect.
24. BR Deposit is only offered to Accountholders during their Birthday Month and all BR Deposits can only be placed during the Birthday Month (defined in Clause 24 below).
25. For the avoidance of doubt, "Birthday Month" is defined as the **first (1st)** day of the calendar month to the last day of the calendar month in which an Accountholder's birthday occurs, both days inclusive.

Account Opening and Placement

26. A BR Deposit Account can be only created by an Accountholder via HL Connect as a sub-account of an existing Harvest SA.
27. A BR Deposit can only be made in the following manner:
- BR Deposit placements are subject to a Minimum BR Deposit Placement Amount and a Maximum BR Deposit Placement Amount as set out in the table in Clause 30 below;
 - Multiple placements of BR Deposit are **NOT** allowed. Only **one (1)** BR Deposit placement can be made each calendar year during the Birthday Month by way of transfer of funds

- from an existing Harvest SA of the Accountholder (whether held on an individual or joint basis) to which the BR Deposit Account is linked;
- (c) Transfers of funds from a **third (3rd) party** account, i.e. where the source of funds is not from a Harvest SA owned by the Accountholder solely or jointly, are not allowed.
 - (d) BR Deposit placements can only be made via HL Connect between 6.00a.m. and 12.00a.m., seven **(7) days** a week, or during such hours as stipulated by HLB at HL Connect.
28. The effective date of the BR Deposit will be the date of placement (“Placement Date”) if successfully placed via HL Connect.
29. Upon successful placement, HL Connect Transaction Receipt will be generated which will contain details of the placement transaction, such as the amount placed in the BR Deposit (“BR Deposit Placement Amount”), Tenure (as defined in the table in Clause 30 below) and the BR Deposit Rate. Transactions in the BR Deposit Account will also be reflected in the statement of account for the Harvest SA.
30. All BR Deposit shall **NOT** be used as collateral to secure any credit facility granted to the Accountholder or any other **third (3rd) party**.

Interest

31. Accountholder who have deposited a specific Minimum BR Deposit Placement Amount up to a Maximum BR Deposit Placement Amount for the Tenure as set out below shall be entitled to the following corresponding BR Deposit Rate:-

Tenure	BR Deposit Rate	Effective BR Deposit Rate	Minimum BR Deposit Placement Amount	Maximum BR Deposit Placement Amount
One (1) month from Placement Date	3.80%p.a.	3.80%p.a.	RM5,000	RM50,000

32. The Minimum BR Deposit Placement Amount, Maximum BR Deposit Placement Amount, Tenure and BR Deposit Rate may be revised by HLB at its absolute discretion at any time and from time to time with prior notice to the Accountholder.
33. For any early withdrawal or early termination of the BR Deposit for any reason whatsoever, the following conditions shall apply on the withdrawn amount:
- (a) No interest is payable if the BR Deposit is withdrawn before completion of **fifteen (15) days** from the Placement Date; or
 - (b) Effective rate of 0.70% per annum is payable if the BR Deposit is withdrawn on the **fifteenth (15th)** day from the Placement Date or anytime thereafter.
34. Upon the completion of the Tenure, the BR Deposit Placement Amount together with the interest earned at the BR Deposit Rate, will be automatically credited into the Accountholder’s Harvest SA to which the BR Deposit Account is linked.
35. Partial withdrawal and renewal of the BR Deposit amount is not permitted.

GENERAL

36. HLB reserves the right:

- (a) At any time, by providing **twenty one (21)** calendar days' notice to add, delete, suspend or vary the T&Cs contained herein, wholly or in part at its absolute discretion by way of posting on the HLB's website, or in any manner deemed suitable by HLB. Accountholders agree to access HLB's Website at regular intervals to view the T&Cs and to keep abreast on any changes or variations to the T&Cs; and
 - (b) To reject/ disapprove any Accountholders for any reason whatsoever as HLB may in its absolute discretion deem fit to open the Harvest SA.
37. Standard fees and charges for all transactions shall apply to the Harvest SA according to the T&Cs contained herein, [General Terms and Conditions of Accounts for Deposits](#) and Debit Card Terms and Conditions. The standard fees and charges are set out at the HLB website, as may be amended from time to time.
38. In the event of any conflict or discrepancy between these T&Cs as compared to the [General Terms and Conditions of Accounts for Deposits](#) and/or Debit Card Terms and Conditions (including but not limited to the fees and charges), the specific T&Cs herein shall prevail to the extent of such conflict or discrepancy
39. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Accountholders agree to submit to the jurisdiction of the Courts of Malaysia.

Harvest Savings Account is eligible for protection by PIDM.