

HONG LEONG BANK BERHAD
3-in-1 Junior Account**Terms & Conditions (“T&Cs”)**

These terms and conditions are to be read together as a whole with the General Terms and Conditions of Accounts for Deposits, Hong Leong Debit Card Terms and Conditions, E-statement Facility Terms and Conditions, Terms and Conditions for Connect by Hong Leong Bank (“HLB”) and any other relevant terms and conditions as HLB may impose from time to time with **twenty-one (21)** calendar days’ prior notice, as well as other rules and regulations binding on HLB.

1. Definitions**“ABM”**

Association of Banks in Malaysia.

“ATM”

Automated Teller Machine, which is an electronic terminal installed by HLBB/HLISB or any member of the MEPS Consortium for you to perform your banking transactions. It accepts ATM/Debit Card or any other cards approved for use on the ATM by HLBB/HLISB.

“CASA”

Hong Leong Current and Savings Account.

“Connect”

Internet banking services provided by HLBB/HLISB to enable you to perform banking transactions with the use of a personal computer terminal or any electronic device through the internet browser with the Security Codes; and include the services as may be supplemented, varied or withdrawn by HLBB/HLISB at any time, and from time to time.

“Customer”

Primary Accountholder and Beneficiary of the 3-in-1 Junior Account.

“Domicile Branch”

HLB branch in which the 3-in-1 JA is opened and maintained.

“Daily Average Balance”

The sum of each day’s end day balance divided by the number of days in a calendar month

“HLB”

Hong Leong Bank Berhad and includes its branches and successors-in-title and assigns.

“HLISB”

Hong Leong Islamic Bank Berhad and includes its branches and successors-in-title and assigns.

“IBG”

Inter Bank Giro

“3-in-1 JA”3-in-1 Junior Account that comprises of **three (3)** accounts, namely Junior Savings Account, Junior Fixed Deposit and Junior Debit Card (Re-loadable).**“JSA”**Junior Savings Account opened with HLB from 1st August 2010 onwards.**“JFD”**Junior Fixed Deposit, the “Adult for Child fixed deposit account” maintained with HLB for individuals aged **eighteen (18)** years below.**“JDC”**

Junior Debit Card, a reloadable debit card issued to the parent(s)/legal guardian for the convenience of the child. It is given to the child with the consent of the parent(s)/legal guardian. The JDC is linked to a virtual Prepaid Account.

“Month”

Calendar month.

“Non- Domicile Branch”

Any branch other than the branch where the 3-in1 JSA is opened and maintained with.

“Prepaid Account”

A virtual account linked to JDC.

2. **3-in-1 Junior Account (“3-in-1 JA”)**

- (a) 3-in-1 JA is an Adult for Child account where the parent(s)/legal guardian are the Primary Accountholder of the 3-in-1 JA while the child is the Beneficiary. There is only **one (1)** Beneficiary for each 3-in-1 JA.
- (b) The Beneficiary must be an individual aged below **eighteen (18)** years old.
- (c) The application for 3-in-1 JA must be made by the parent(s)/legal guardian of the Beneficiary.
- (d) 3-in-1 JA which consists of JSA, JFD and JDC is open simultaneously upon 3-in-1 JA opening. For the avoidance of doubt, the parent(s)/legal guardian may have the option of maintaining the JFD and Prepaid Account linked to the JDC with **zero (0)** balance.
- (e) The parent(s)/legal guardian shall have the sole authority over the 3-in-1 JA.
- (f) 3-in-1 JA is operated by the parent(s)/legal guardian at all times.

3. **3-in-1 JA**

3.1 **Junior Savings Account (“JSA”)**

- (a) A minimum of **Ringgit Malaysia One (RM1)** is required to open a JSA.
- (b) Interest in JSA will be calculated and accrued on a daily basis based on the balance at the end of each day and will be credited into the JSA on the last day of each month.
- (c) In the event of 3-in-1 JA closure, the interest will be pro-rated based on the number of days the account remains active for that particular month and will be credited on the day the account is closed.

3.2 **Junior Fixed Deposit (“JFD”)**

- (a) The minimum deposit placement required for JFD is **Ringgit Malaysia One Thousand (RM1,000)**.
- (b) JFD is only available for tenures of 12, 24, 36, 48 and 60 months (“Tenure”). HLB reserves the absolute discretion to vary the rates and Tenure at any time with **twenty-one (21)** calendar days’ prior notice.
- (c) JFD placement can only be performed Over-The-Counter (“OTC”) at the Domicile Branch or via Standing Instruction (“SI”) from JSA.
- (d) All interest earned for JFD shall be credited into the JSA on monthly basis.
- (e) Any placement made to the JFD is receiptless. All transactions and activity of JFD will be reflected in the JFD Quarterly Statement.
- (f) JFD Quarterly Statement will be generated in March, June, September and December of the calendar year and will be sent to the parent(s) / legal guardian on the subsequent month at the correspondence address reflected in the system of HLB.
- (g) Parent(s) / legal guardian may also register for Quarterly E-statement to receive quarterly statements electronically at their designated e-mail address. To register for Quarterly E-statement, visit any HLB branch or call our Call Centre **03-7626 8899** or log on to www.hongleongconnect.my.

3.2.1 **Standing Instruction (“SI”) for JFD Placement**

- (a) The parent(s)/legal guardian of 3-in-1 JA can perform JFD placement from JSA via SI.
- (b) The parent(s)/legal guardian of 3-in-1 JA must specify the placement date for JFD placement from JSA with a minimum placement of **Ringgit Malaysia One Thousand (RM1,000)** or in multiples of **Ringgit Malaysia One Thousand (RM1,000)** up to a maximum of **Ringgit Malaysia Five Thousand (RM5,000)** only per month.
- (c) SI must be made only at the Domicile Branch.
- (d) To enable a JFD placement from JSA via SI, a minimum balance of **Ringgit Malaysia (RM1,000)** must be maintained in JSA after such JFD placement, otherwise, the SI will not be effected.
- (e) SI placement must be from JSA to JFD and placement is only allowed once a month and such JFD placement can be made for the selected Tenure or any other tenure specified by HLB at any time with **twenty-one (21)** calendar days’ prior notice.
- (f) JFD placement via SI from JSA will be based on the JFD prevailing board rate of respective Tenure and reflected in the JFD Quarterly Statement.

3.2.2 **Partial Withdrawal of JFD Placement**

- (a) The parent(s) / legal guardian can perform early partial withdrawal of JFD placement from JFD.
- (b) Early partial withdrawal of JFD placement can be performed at any branch, i.e. at the Domicile Branch or non-Domicile Branch.
- (c) Early partial withdrawals of JFD placement are permissible with a minimum withdrawal of **Ringgit Malaysia Three Thousand (RM3,000)** or in multiples of **Ringgit Malaysia Three Thousand (RM3,000)** or any other amount to be determined by HLB at any time with **twenty-one (21)** calendar days' prior notice.
- (d) In the event if the amount in JFD is less than **Ringgit Malaysia Three Thousand (RM3,000)**, then such amount may be withdrawn in total.
- (e) The remaining balance sum of the deposit will continue to earn the contracted JFD rate.

Premature Withdrawals (effective 27 September 2018 until 31 December 2018)

- (f) Where a JFD is uplifted, in partial or in full, before maturity the following rules shall apply:
 - (i) No interest is to be paid on any JFD uplifted before the completion of three (3) months;
 - (ii) Other than the circumstances set out in Clause 3.2.2 (f) (i) above, interest is payable for JFD uplifted before completion and will be at half (1/2) the original contracted interest rate for each completed month.

HLB reserves the right to vary the rules specified in Clause 3.2.2 (f) (i) and (ii) herein at any time or from time to time with prior notice.

Premature Withdrawals (effective 1 January 2019)

- (g) No interest shall be payable on partially withdrawn amount and premature withdrawals of JFD with effect from 1 January 2019 onwards, regardless of the number of completed months at the time of partial / premature withdrawal.

3.3 **Junior Debit Card (Re-loadable) (“JDC”)**

- (a) JDC is tagged to a Prepaid Account.
- (b) No interest is earned for balance maintained in the Prepaid Account.
- (c) **This part of Terms and Condition is to be read together with the Hong Leong Debit Card Terms and Conditions** with the below exceptions:
 - (i) “E-Account” is not applicable;
 - (ii) “Joint Accountholder” is not applicable;
 - (iii) “Statement” will be sent to the parents/legal guardian on a monthly basis at the correspondence address of the parents/legal guardian in HLB’s records;
 - (iv) “Monthly Statement Fee” is not applicable for JDC; and
 - (v) Security Codes – Only ATM PIN will be given.

3.3.1 **Junior Debit Card (Re-loadable)**

- (a) The parent(s)/legal guardian must perform credit reload into the Prepaid Account to use the JDC.
- (b) There are **two (2)** reload options available for JDC.
 - Auto Reload
 - (i) The parent(s)/legal guardian have an option to subscribe for Auto Reload service to top-up cash value automatically into the Prepaid Account.
 - (ii) Auto Reload service is available only from JSA to the Prepaid Account.
 - (iii) Upon issuance of JDC, **Ringgit Malaysia Fifty (RM50)** is debited from the JSA and will be auto reloaded into the Prepaid Account provided the parent(s)/legal guardian have opted for the Auto Reload service.
 - (iv) Auto Reload will be effected when balance in the Prepaid Account is lesser than **Ringgit Malaysia Fifty (RM50)** threshold limit.
 - (v) The minimum Auto Reload amount is **Ringgit Malaysia Fifty (RM50)** and in multiples of **Ringgit Malaysia Fifty (RM50)** up to a maximum of **Ringgit Malaysia Five Hundred (RM500)** per month.

- (vi) Auto Reload is subject to daily reload schedule at 6:00 a.m., 1:00 p.m. and 5:00 p.m. (“Reload Schedule”). Any Auto Reload required after 5:00 p.m. shall be scheduled for Reload Schedule on the following day.
- (vii) Only **one (1)** Auto Reload is allowed per day.
- (viii) Auto Reload service is available free of charge.

Manual Reload

- (i) Manual Reload can be performed via OTC, Cash Deposit Machine (“CDM”), Automated Teller Machine (“ATM”) and Connect into the Prepaid Account.
- (ii) OTC:
 - **Ringgit Malaysia Two (RM2)** will be charged for Manual Reload via OTC. This amount will be deducted from the reload amount (e.g. if the parent(s)/legal guardian reloads **Ringgit Malaysia Fifty (RM50)**, amount credited to Prepaid Account will be **Ringgit Malaysia Forty-Eight (RM48)**).
- (iii) CDM:
 - Insert JDC into CDM or manually key-in **sixteen (16)** digit JDC number for reload; and
 - Reload via CDM is free of charge.
- (iv) ATM:
 - Insert parent(s)/legal guardian HLB Debit Card into ATM and key-in the **sixteen (16)** digit JDC number for reload; and
 - Reload via ATM is free of charge.
- (v) Connect:
 - Log on to www.hongleongconnect.my and transfer from any HLB/HLISB CASA/-i into the **sixteen (16)** digit JDC number; and
 - Reload via Connect is free of charge.

4 Transactions

- (a) Transactions allowed at ATM with the JDC:
 - (i) Balance Enquiry (for Prepaid Account);
 - (ii) ATM Cash Withdrawal (from the Prepaid Account);
 - (iii) Mobile Phone Prepaid Reload (from the Prepaid Account);
 - (iv) Change ATM PIN;
 - (v) Change Credit Limit;
 - (vi) Mini Statement Request; and
 - (vii) Regional Link Service.
- (b) Transactions allowed at Connect:
 - (i) For new HLB customer who opens a 3-in-1 JA, registration of Connect access must be done by parent(s)/legal guardian who are the Primary Accountholder of 3-in-1 JA.
 - (ii) For the avoidance of doubt, the parent(s)/legal guardian who already is a Connect user with any other existing HLB/HLISB CASA/-i, the 3-in-1 JA will be automatically registered in the Connect of the parent(s)/legal guardian upon the 3-in-1 JA opening.
 - (iii) The parent(s)/legal guardian can enquire balances and detail transactions of JSA, JFD and JDC.
 - (iv) The parent(s)/legal guardian can credit/perform IBG into the JSA but not allowed to debit from the JSA, JFD or Prepaid Account via Connect.

5 Conversion of 3-in-1 JA once Beneficiary turns eighteen (18) years old

- (a) When the Beneficiary reaches **eighteen (18)** years old, all benefits extended under the 3-in-1 JA will be revoked effectively on the following month after the Beneficiary attains the

- age of **eighteen (18)**. The JSA will automatically be converted into a normal Savings Account (Joint Account).
- (b) The account number of the JSA will be retained and applied to the said normal Savings Account (Joint Account).
 - (c) Savings Account (Joint Account) is a savings account in the name of the parent(s)/legal guardian governed by the **General Terms and Conditions of Accounts for Deposits** in respect of savings account (for Adults).
 - (d) The JFD placement (if any) will remain as per contracted rate and tenure until maturity and interest will be credited manually into the said normal Savings Account (Joint Account).
 - (e) Upon maturity of the JFD once the Beneficiary attains the age of **eighteen (18)**, the FD placement will be credited into the said normal Savings Account (Joint Account).
 - (f) The JDC will also no longer be valid for usage. Beneficiary is required to visit any HLB/HLISB with their MyKad to replace the JDC with a new Debit Card tagged to the said normal Savings Account (Joint Account).
 - (g) Written notification will be given by HLB to the parent(s)/legal guardian at the material time on the conversion of JSA to a normal Savings Account (Joint Account).

6 **Fees and Charges**

- (a) Cash withdrawal OTC can only be made using the identification satisfactory to HLB, i.e. JSA passbook (if any). HLB reserves the absolute discretion to change such mode or manner of cash withdrawal at any time with **twenty-one (21)** calendar days' prior notice.
- (b) No fee will be charged for first OTC withdrawal of each calendar month. A service fee of **Ringgit Malaysia Two (RM2)** will be imposed for each subsequent withdrawal within the same month.
- (c) Withdrawal transactions include but not limited to all debit transactions such as cash withdrawal, debit transfers done OTC and does not include SI and closing of account.

Description	Fees / Charges (Subject to Government Tax, if applicable)
JDC Issuance Fee	RM8.00 per card
JDC Annual Fee	RM8.00 per card
JDC Replacement Fee <i>(For damage JDC due to Customers' fault and lost/stolen)</i>	RM18.00 per card
ATM Cash Withdrawal <u>Domestic</u> <ul style="list-style-type: none"> • HLB/HLISB ATM • Other Bank's ATM 	No Fee RM1.00 per transaction
<u>International</u> <ul style="list-style-type: none"> • Via MEPs ATM Network <i>(Indonesia, Singapore, Thailand and Korea)</i> • Via VISA PLUS 	RM8.00 per transaction RM12.00 per transaction
OTC Cash Withdrawal <ul style="list-style-type: none"> • First Withdrawal (of the month) • Subsequent Withdrawal (within the same month) 	No Fee RM2.00
View JDC Transaction Details <ul style="list-style-type: none"> • Via Connect • Mini Statement via ATM 	No Fee No Fee
Reload Fee <ul style="list-style-type: none"> • Auto Reload (From JSA to JDC) • OTC • Via CDM (Cash to JDC) 	No Fee RM2.00 No Fee No Fee

Description	Fees / Charges (Subject to Government Tax, if applicable)
<ul style="list-style-type: none"> • Via ATM (From any CASA with Hong Leong Debit Card to JDC) • Via Connect (From any CASA to JDC) 	No Fee
Debit Card Monthly Statement (Hardcopy – Optional feature for VISA Cardholders only)	RM2.00 per month
Ad-hoc Printed Statement Request Note: There will be additional RM2.00 per page if statement is less than a year or RM5.00 per page if statement is more than a year (Subject to Government Tax, if applicable)	RM10.00 per request
Sales Draft Retrieval Fee	RM20.00
Overseas Transaction	The transaction in foreign currency shall be converted at the foreign exchange rate and spread, if any, as determined by Visa, plus 1% mark-up imposed by the HLB.

Eligible for protection by PIDM.