

HONG LEONG PAY&SAVE ACCOUNT TERMS & CONDITIONS (“T&Cs”)

These terms and conditions are to be read together as a whole with the General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits, Debit Card Terms and Conditions, **Touch’n Go (“TNG”)** Zing Debit Card Terms and Conditions, PEx Payment Collection Terms and Conditions and any other relevant terms and conditions as **Hong Leong Bank Berhad (“HLB”)** may impose from time to time with Twenty One (21) Calendar days notice, as well as other rules and regulations binding on HLB.

Eligibility

1. The **Hong Leong Pay&Save Account (“Account”)** is open to individuals including Malaysians and non-Malaysian Residents aged **eighteen (18)** and above, either in single or in joint-name (**“Accountholders”**).
2. Non-Malaysian Residents are subject to the provisions of the **Exchange Control Act 1953 and the Exchange Control Notices (“ECM”) issued there under**.
3. Sole Proprietorships, Partnerships, Professional Practices, Clubs, Societies, Associations, Schools, Corporations, Non-profitable Organizations and other business entities are not eligible to open or to operate such an Account.
4. The minimum initial deposit to open the Account is **Ringgit Malaysia Two Hundred (RM200)**.
5. No introducer is required to open the Account.

Product Conversion to Hong Leong Pay&Save Account

6. Each Accountholder is only entitled to operate either **one (1)** Hong Leong SmartLink Account or **one (1)** Hong Leong Pay&Save Account.
7. The Hong Leong SmartLink Account will be discontinued with effect from **11 October 2012 and is no longer available** for new accounts. Existing SmartLink Accountholders will continue to enjoy the Hong Leong SmartLink product features and benefits.
8. The following types of accounts are eligible for conversion to the Hong Leong Pay&Save Account provided that the existing account does not have an overdraft facility:
 - 8.1 Hong Leong SmartLink Account
 - 8.2 Hong Leong Basic Current Account
 - 8.3 Hong Leong Current Account
9. The following types of accounts are **NOT** eligible for conversion to the Hong Leong Pay&Save Account:
 - 9.1 Hong Leong Basic Savings Account
 - 9.2 Hong Leong Savings Account
 - 9.3 Hong Leong One Account
 - 9.4 Hong Leong Flexi-One Account
 - 9.5 Hong Leong Mortgage Plus Account
 - 9.6 All Hong Leong Islamic Savings or Current Account

Cheque Facility

10. Accountholders are entitled to a cheque book on an application basis.
11. Standard terms & conditions and fees & charges in the operation of a cheque book apply.
12. Inter-branch over-the-counter cash withdrawals with or without cheque for the Account is allowable.
13. Overdraft facility is not available for this Account.

Savings Interest

14. The multi-tier interest on the credit balance of the Account is calculated on a lump sum method basis.
15. Interest is calculated and accrued daily based on each day’s end-day balance and credited on the last day of every quarter into the Account (i.e. 31 March, 30 June, 30 September and 31 December) or on the day the Account is closed.

16. In the event the Account is closed prior to the next interest crediting date, the interest accrued will be pro-rated based on the number of days the account remained active.
17. Interest will only be paid for daily account end day balances of more than **Ringgit Malaysia Five Thousand (RM5,000)**.

Balance Range	Interest Rates p.a.
Up to RM5,000	0%
Up to RM20,000	0.30%
Up to RM100,000	0.80%
Above RM100,000	1.30%

e-Xtra Interest

18. Accountholders are eligible for e-Xtra Interest subject to making a **minimum of one (1)** successful e-Payment and/or PEx transaction for the month and paid from the Account or from the Hong Leong Debit Card that is tagged as retail purchase to the Account ("**Debit Card**")
19. e-Xtra Interest is awarded by tiered basis based on the number of successful e-Payments and/or PEx transaction performed for the month as follows:

No. of PEx transaction and/or bills/ loans paid successfully per month	Interest Rates p.a.
4 -6	0.50%
7 -9	0.75%
10 -14	1.00%
15 and above	1.90%

20. The more e-Payments and/or PEx transaction made in a month, the higher the e-Xtra Interest earned on the credit balance of the Account.
21. e-Payments and PEx transaction that are eligible for the e-Xtra Interest are defined as follows ("**Eligible e-Payments**"):

No.	Eligible e-Payments	Mode of Payment	Minimum Amount
1	Credit Card	Account	RM300
2	Car/ Housing/ Personal Loan	Account	RM300
3	Utility Bills (Eg. Astro, SYABAS, TENAGA, Indah Water, Majlis Perbandaran & Majlis Bandaraya)	Account or Debit Card	RM100
4	Telecommunications (Eg. Maxis, Celcom, DIGI, TMNet, Telekom & Redtone)	Account or Debit Card	RM100
5	Insurance (Refer to Appendix 1 for full list) (Eg. AIA, Prudential, HLA, Allianz, AFA Affin, Great Eastern Life, Kurnia, Tokio Marine, Mitsui Sumitomo, Manulife, ING, ETIQA, Oriental Capital, MCIS Zurich, Syarikat Takaful etc)	Account or Debit Card	RM100
6	Interbank GIRO (IBG)	Account	RM100
7	Hong Leong Connect Online Bill Payment	Account	RM100

	<i>(Refer to Appendix 2 for full list of registered payee corporations)</i>		
8	MEPS FPX <i>(Direct Debit via online to registered merchants)</i>	Account	RM100
9	PEX – Payment Express <ul style="list-style-type: none"> • PEX Internet Collection • PEX ATM Collection 	Account	RM100

22. Transfer of funds between Hong Leong Savings or Current Account/i including **third (3rd)** party and inter-branch transfer within HLB and PEX - Direct HLB Account are not considered as Eligible e-Payments.
23. e-Xtra Interest is calculated based on the **Monthly Average Balance (“MAB”)** of the Account at the end of the month.
- e-Xtra Interest = MAB x Time (T) x Rate (R)**

Note:

- MAB = Total end-day balance/ Total number of days in the month
- Time (T) = Number of days in the month/ Number of days in the year (Eg. 365 days)
- Rate (R) = e-Xtra Interest based on the number of successful Eligible e-Payments

24. e-Xtra Interest is calculated monthly and credited on the **first (1st)** of the following month.
25. Unsuccessful or reversal of Eligible e-Payments due to whatsoever reasons shall be offset against the number of successful Eligible e-Payments in the following month.
26. In the event the Account is closed prior to the next e-Xtra Interest crediting date, the e-Xtra Interest accrued shall be forfeited.
27. Accountholders may perform the Eligible e-Payments by signing up for a monthly **Standing Instruction (“SI”)** or make a **one (1)** time payment through the following **e-Payment** channels:
- 28.1 Hong Leong Connect Online Banking
 - 28.2 Mobile Banking
 - 28.3 ATM
 - 28.4 IVR
 - 28.5 Over-the-counter *(To sign up for SI only at domicile branch)*
 - 28.6 Direct Debit from merchants
28. The transaction limit for e-Payment is controlled by the daily limit set. Accountholders may change the daily limit via HLB website, phone banking or visit any of our branches nationwide.

Debit Card Bonus Interest

29. Accountholders are eligible for Debit Card Bonus Interest subject to making a **minimum of one (1)** successful Debit Card retail transaction from the Hong Leong Debit Card that is tagged to the Account as a retail purchase account.
30. To qualify for the Debit Card Bonus Interest, each swipe must be successfully posted with a minimum spend of Ringgit Malaysia Thirty (RM30) in a single receipt.
31. Maximum Bonus Interest is capped at RM30 per month.
32. Debit Card Bonus Interest is awarded by tiered basis based on the number of successful Debit Card retail transaction performed for the month as follows:

No. of Debit Card swipes in a month	Interest Rates p.a.
1	0.12%
2	0.24%

3	0.36%
4	0.48%
5 and above	0.80%

33. Debit Card retail transactions that are eligible for the Debit Card Bonus Interest are defined as follows (“**Eligible Swipes**”):

No.	Eligible Swipes	Minimum Amount
1	Petrol	RM30
2	Shopping	
3	Grocery	
4	Restaurant	
5	Other Debit Card usage	

34. The more Eligible Swipes made in a month, the higher the Debit Card Bonus Interest earned on the credit balance of the Account.
35. Debit Card Bonus Interest is calculated based on the **Monthly Average Balance (“MAB”)** of the Account at the end of the month.

$$\text{Debit Card Bonus Interest} = \text{MAB} \times \text{Time (T)} \times \text{Rate (R)}$$

Note:

MAB = Total end-day balance/ Total number of days in the month

Time (T) = Number of days in the month/ Number of days in the year (Eg. 365 days)

Rate (R) = Debit Card Bonus Interest based on the number of successful Eligible DC Swipes

36. Debit Card Bonus Interest is calculated monthly and credited on the **first (1st)** of the following month.
37. Unsuccessful or reversal of Eligible Swipes due to whatsoever reasons shall be offset against the number of successful Debit Card swipes in the following month.
38. In the event the Account is closed prior to the next Debit Card Bonus Interest crediting date, the Debit Card Bonus Interest accrued shall be forfeited.

10%p.a. Bonus Interest (“Bonus Interest”)

39. Bonus Interest is only applicable where Accountholders utilize the Account for monthly salary crediting via the **Hong Leong e-Payment Service (“Hong Leong Payroll Account”)**.
40. Bonus Interest is calculated and accrued daily based on each day’s end-day balance during the Bonus Period and credited quarterly into the Account (i.e. 1 April, 1 July, 1 October and 1 January).
41. Bonus Interest is awarded for **five (5)** days only from **Day 1 to Day 5** end-day balances of the Account (“**Bonus Period**”).
42. **Day 1** is defined as the **first (1st)** salary, wage, bonus, allowance, medical claim or any amount credited into the Account via the Hong Leong Payroll Account every month.
43. Minimum end-day balance to qualify for the Bonus Interest is **Ringgit Malaysia One Thousand (RM1,000)** and maximum is **Ringgit Malaysia Fifteen Thousand (RM15,000)**.
44. For the avoidance of doubt, in the event **one (1)** or more days of the end-day balance during the Bonus Period fall below **Ringgit Malaysia One Thousand (RM1,000)**, the said day(s) will be excluded from the Bonus Interest calculation.
45. In the event the Account is closed prior to the next Bonus Interest crediting date, the Bonus Interest accrued shall be forfeited.

Bi-Monthly Statement

46. No passbooks will be issued. However, statements of Account will be sent to Accountholders once in every **two (2)** months for the following statement periods:
- 1 January – 28/ 29 February
 - 1 March – 30 April
 - 1 May – 30 June
 - 1 July – 31 August
 - 1 September – 31 October
 - 1 November – 31 December
47. The Account statement is not available for consolidation into the Consolidated Statement of the Hong Leong One Account.

Fees and Charges

48. The following fees and charges apply to the Account and subject to 6% Goods & Services Tax (“GST”):

Description	Fees and Charges
IBG via online	RM0.10 per transaction
Service Charge (where average balance for half year is below RM200)	RM5 half yearly (June and December)
Debit Card (Generic) Issuance Fee	RM8 (Waived for the first year)
Touch'n Go Zing Debit Card Auto Reload	RM0.50 per auto-reload

49. Standard fees and charges of a Current Account, Cheque Facility, Debit Card and Touch'n Go Zing Debit Card apply.

HLB reserves the right at any time with **Twenty One (21) calendar days notice** to add, delete, suspend or vary the terms and conditions contained herein, wholly or in part at its absolute discretion by way of posting on the HLB website, or in any manner deemed suitable by HLB. Accountholders agree to access the website at regular time intervals to view the terms and conditions and ensure to be kept up-to-date on any change or variation to the terms and conditions.

Pay&Save Account is eligible for protection by PIDM.

Appendix 1
Insurance

No	Full Name
1	AAMI
2	ALLIANZ
3	AM ASSURANCE
4	AMERICAN INTERNATIONAL ASSURANCE
5	AXA AFFIN INSURANCE
6	BERJAYA SOMPO INSURANCE
7	CIMB AVIVA ASSURANCE
8	ETIQA INSURANCE
9	GREAT EASTERN LIFE
10	HONG LEONG ASSURANCE
11	HONG LEONG TOKIO MARINE
12	ING INSURANCE
13	JERNEH INSURANCE
14	KURNIA INSURANCE
15	LONPAC INSURANCE
16	MALAYSIAN ASSURANCE ALLIANCE
17	MANULIFE INSURANCE
18	MCIS ZURICH INSURANCE
19	MITSUI SUMITOMO INSURANCE
20	MUI CONTINENTAL INSURANCE
21	MULTI-PURPOSE INSURANCE
22	ORIENTAL CAPITAL ASSURANCE
23	OVERSEAS ASSURANCE
24	PACIFIC & ORIENT
25	PROGRESSIVE INSURANCE
26	PRUDENTIAL ASSURANCE
27	RHB INSURANCE
28	SYARIKAT TAKAFUL (M) BHD
29	THE PACIFIC INSURANCE
30	TOKIO MARINE INSURANS
31	UNI.ASIA LIFE ASSURANCE

Appendix 2
Hong Leong Connect Online Banking Registered Payee Corporation

No	Payee Full Name	Category
1	DEWAN BANDARAYA KUALA LUMPUR (DBKL)	Assessment
2	LEMBAGA BIASISWA NEGERI KEDAH	Assessment
3	MAJLIS DAERAH SIK	Assessment
4	MAJLIS BANDARAYA IPOH	Assessment
5	MAJLIS BANDARAYA JOHOR BAHRU	Assessment
6	MAJLIS BANDARAYA KUALA TERENGGANU	Assessment
7	MAJLIS BANDARAYA PETALING JAYA (MBPJ)	Assessment
8	MAJLIS BANDARAYA SHAH ALAM	Assessment
9	MAJLIS DAERAH BALING	Assessment
10	MAJLIS DAERAH KEMAMAN	Assessment
11	MAJLIS DAERAH PENKALAN HULU	Assessment
12	MAJLIS DAERAH PERAK TENGAH	Assessment
13	MAJLIS DAERAH YAN	Assessment
14	MAJLIS PERBANDARAN AMPANG JAYA (MPAJ)	Assessment
15	MAJLIS PERBANDARAN BENTONG	Assessment
16	MAJLIS PERBANDARAN DUNGUN	Assessment
17	MAJLIS PERBANDARAN KAJANG- CUKAI PINTU	Assessment
18	MAJLIS PERBANDARAN KELANG	Assessment
19	MAJLIS PERBANDARAN KUBANG PASU	Assessment
20	MAJLIS PERBANDARAN KULIM	Assessment
21	MAJLIS PERBANDARAN MANJUNG	Assessment
22	MAJLIS PERBANDARAN NILAI	Assessment
23	MAJLIS PERBANDARAN PORT DICKSON	Assessment
24	MAJLIS PERBANDARAN PULAU PINANG	Assessment
25	MAJLIS PERBANDARAN SEBERANG PERAI-CUKAI BANGUNAN	Assessment
26	MAJLIS PERBANDARAN SEBERANG PERAI-CUKAI TANAH	Assessment
27	MAJLIS PERBANDARAN SEBERANG PERAI-KOMPAUN	Assessment
28	MAJLIS PERBANDARAN SEBERANG PERAI-SEWA GERAI	Assessment
29	MAJLIS PERBANDARAN SEPANG	Assessment
30	MAJLIS PERBANDARAN SUBANG JAYA (MPSBJ)	Assessment
31	MAJLIS PERBANDARAN SUNGAI PETANI	Assessment
32	MAJLIS PERBANDARAN TAIPING	Assessment
33	PEJABAT TANAH & GALIAN NEGERI MELAKA	Assessment
34	PEJABAT TANAH & GALIAN SELANGOR	Assessment
35	PEJABAT TANAH & GALIAN WILAYAH PERSEKUTUAN	Assessment
36	NATIONAL COUNCIL FOR THE BLIND, MALAYSIA	Charities
37	PERSATUAN KEBAJIKAN RUMAH GRACE KLANG	Charities
38	PERSATUAN PENJAGAAN KANAK-KANAK CACAT KLANG SELANGOR	Charities
39	AZIO E-PAY SERVICE (M) SDN BHD	Ecommerce
40	NB TRAVEL SDN BHD	Ecommerce
41	NETBUILDER (M) SDN BHD	Ecommerce
42	KUTIPAN YAYASAN SARAWAK	Education
43	LEMBAGA KUMPULAN WANG BIASISWA/ PINJAMAN ANAK PERAK	Education
44	LEMBAGA TABUNG AMANAH BIASISWA DAN PINJAMAN PENUNTUT NEGERI PULAU PINANG	Education

45	MAJLIS AMANAH RAKYAT (MARA)	Education
46	PERBADANAN TABUNG PENDIDIKAN TINGGI NASIONAL (PTPTN)- LOAN ACCOUNT	Education
47	TABUNG KUMPULAN WANG BIASISWA NEGERI SELANGOR	Education
48	YAYASAN PAHANG	Education
49	YAYASAN SABAH	Education
50	YAYASAN SELANGOR	Education
Entertainment		
51	ASTRO	Entertainment
52	TELELINK	Entertainment
E-Shopping		
53	AEON CREDIT SERVICES (M) BERHAD	E-Shopping
54	BLOOMING FLORIST SDN BHD	E-Shopping
55	COURTS MAMMOTH	E-Shopping
56	EGONUTRITIONS SDN BHD	E-Shopping
57	EPP SOLUTION SDN BHD	E-Shopping
58	ESTYLE SDN BHD	E-Shopping
59	INTERBASE (WWW.LELONG.MY)	E-Shopping
60	INTERBASE (WWW.SUPERBUY.MY)	E-Shopping
61	MICES TECHNOLOGY SDN BHD	E-Shopping
62	MYNEWS.COM	E-Shopping
63	PETALBEES FLORISTS & GIFTS	E-Shopping
64	PHHP MARKETING (M) SDN BHD	E-Shopping
65	STEMLIFE BERHAD	E-Shopping
66	WOONGJIN COWAY (M) SDN BHD	E-Shopping
Funds		
67	LEMBAGA TABUNG HAJI	Funds
Insurance		
68	HONG LEONG ASSURANCE BHD-TRADITIONAL LIFE	Insurance
69	HONG LEONG ASSURANCE BHD-UNIT LINKED	Insurance
70	HONG LEONG ASSURANCE-TRADITIONAL LIFE-CC	Insurance
71	HONG LEONG ASSURANCE-UNIT LINKED-CC	Insurance
72	HONG LEONG MSIG TAKAFUL-GENERAL	Insurance
73	MAA ASSURANCE-LIFE POLICY (CASA)	Insurance
74	MAA ASSURANCE-LIFE POLICY (CREDIT CARD)	Insurance
75	MAA TAKAFUL BERHAD-CASA	Insurance
76	MAA TAKAFUL BERHAD-CC	Insurance
LHDN		
77	LEMBAGA HASIL DALAM NEGERI (LHDN SBH)	LHDN
78	LEMBAGA HASIL DALAM NEGERI (LHDN SEM)	LHDN
79	LEMBAGA HASIL DALAM NEGERI (LHDN SWK)	LHDN
Membership		
80	SUNWAY HEALTHY LIFESTYLE SDN BHD	Membership
81	SUNWAY INTERNATIONAL VACATION CLUB BHD	Membership
82	THE ROYAL SELANGOR GOLF CLUB	Membership
Motoring		
83	AUTOWORLD.COM.MY	Motoring
Stock Brocking & Futures		
84	HONG LEONG INVESTMENT BANK BERHAD-FUTURES & OPTIONS	Stock Brocking & Futures
85	HONG LEONG INVESTMENT BANK BERHAD-IPOH BRANCH	Stock Brocking & Futures

86	HONG LEONG INVESTMENT BANK BERHAD-KL BRANCH	Stock Brocking & Futures
87	HONG LEONG INVESTMENT BANK BERHAD-PJ BRANCH	Stock Brocking & Futures
88	CELCOM (MALAYSIA) SDN BHD	Telco & Internet
89	DIGI	Telco & Internet
90	MAXIS	Telco & Internet
91	P1.COM SDN BHD	Telco & Internet
92	REDTONE- E-PURSE	Telco & Internet
93	REDTONE TELECOMMUNICATIONS SDN BHD	Telco & Internet
94	TELEKOM MALAYSIA BERHAD	Telco & Internet
95	TELEKOM UNIFI	Telco & Internet
96	TMNET SDN BHD	Telco & Internet
97	XOX COM	Telco & Internet
98	MALAYSIA HARMONY	Travel
99	BEKALAN AIR PULAU PINANG	Utilities
100	EXTIVA COMMUNICATIONS SDN BHD	Utilities
101	GAS MALAYSIA SDN BHD	Utilities
102	INDAH WATER KONSORTIUM (IWK) SDN BHD	Utilities
103	JABATAN AIR NEGERI SABAH	Utilities
104	JABATAN KERJA RAYA AIR PERLIS	Utilities
105	LEMBAGA AIR KUCHING	Utilities
106	SABAH ELECTRICITY SDN BHD	Utilities
107	SABAH ELECTRICITY SUPPLY CORPORATION -SESCO	Utilities
108	SIBU WATER BOARDS (SWB)	Utilities
109	SYABAS	Utilities
110	SYARIKAT AIR DARUL AMAN	Utilities
111	SYARIKAT AIR JOHOR BERHAD	Utilities
112	SYARIKAT AIR MELAKA BERHAD	Utilities
113	SYARIKAT AIR NEGERI SEMBILAN (SAINS)	Utilities
114	SYARIKAT AIR TERENGGANU SDN BHD	Utilities
115	TENAGA NASIONAL BERHAD	Utilities
116	ACME COMMERCE SDN BHD	Webhosting
117	PUSAT PUNGUTAN ZAKAT (WILAYAH PERSEKUTUAN)	Zakat
118	PUSAT ZAKAT MELAKA	Zakat
119	PUSAT ZAKAT NEGERI SEMBILAN	Zakat
120	PUSAT ZAKAT PERAK	Zakat
121	PUSAT ZAKAT SELANGOR	Zakat
122	TABUNG BAITULMAL SARAWAK-PUNGUTAN ZAKAT	Zakat
123	PEMBORONG A&L SDN BHD	Others
124	SURMAP SDN BHD	Others
125	SYAMURNI SDN BHD	Others
126	T-POT COMPUTER SDN BHD	Others
127	YOU LIN STATIONERY ENTERPRTISE SDN BHD	Others