

HONG LEONG MYPAL TERMS AND CONDITIONS (“T&CS”)

The Hong Leong MyPAL (“**MyPAL**”) Terms and Conditions are to be read together as a whole with the General Terms and Conditions of Accounts for Deposits, Debit Card Terms and Conditions, and any other relevant terms and conditions as Hong Leong Bank Berhad (“**HLB**”) may impose from time to time with twenty one (21) calendar days prior notice, as well as other rules and regulations binding on HLB.

ELIGIBILITY

1. MyPAL is available to all new and existing HLB accountholders who satisfy the following requirements (“**the Accountholders**”):
 - a) Customers who are Malaysian citizens holding a valid Malaysian Identity Card (“**IC**”);
 - b) Individuals and Sole Proprietors only;
 - c) Ages between 18 to 55 years old;
 - d) Must have a valid Basic Current Account or Current Account without overdraft facility with good account standing and/ or status (“**the Account**”);
 - e) Must have a valid Debit Card tagged to the Account;
 - f) Must have a minimum Ringgit Malaysia Five Hundred (RM500) deposit balance in the Account;
 - g) Must be able to produce the following documents:
 - Latest salary slip; or
 - Current Employment letter; or
 - Latest EPF statement; or
 - Hong Leong Fixed Deposit receipt or statement with a minimum deposit of Ringgit Malaysia One Thousand (RM1,000).
2. MyPAL is NOT applicable to Accountholders who have previously applied for MyPAL successfully with Money Box Account through Mach by Hong Leong Bank (“Mach”).
3. For the avoidance of doubt, each Accountholder is only entitled to apply for one (1) MyPAL either from the Account or Money Box Account.

PRODUCT FEATURES

4. MyPAL is a convenience line of Ringgit Malaysia Two Hundred (RM200) made available to approved Accountholders and is effective when it is tagged to the Accountholder’s Account successfully.
5. The Accountholders can access to MyPAL multiple times in one (1) day up to a limit of Ringgit Malaysia Two Hundred (RM200) (“**the Limit**”) via the following transactions (“**debit transaction**”):
 - ATM cash withdrawal
 - Debit Card purchases Point-of-sale (“**POS**”) and online purchases
 - Cheque withdrawal/issuance
 - Direct debit from the Account and/or Debit Card
 - Standing instruction from the Account and/or Debit Card
 - Any other debit transactions as may be specified by HLB from time to time
6. When a debit transaction is made and the Account does not have sufficient funds, the Accountholders agree that part of or whole of the Limit will be utilized to facilitate such debit transaction.
7. In the event the Account does not have sufficient funds and the debit transaction amount exceeds the Limit, the debit transaction will be rejected.
8. The Accountholders will be subject to the standard fees and charges or any liability for the rejected debit transaction.

9. The Account shall be automatically blocked at the end of the day when MyPAL is utilized (“**debit transaction date**”).
10. The Accountholders shall be blocked from performing any debit transaction(s) except cheque clearing until full repayment of MyPAL has been made including any applicable fees and charges.
11. A Short Message Service (“**SMS**”) will be sent to the Accountholders’ last known mobile number with the following details one (1) day after the debit transaction date:
 - the Limit utilized under MyPAL including applicable fees and charges (“**outstanding amount**”);
 - the debit transaction date; and
 - the due date for the repayment of MyPAL.
12. The Accountholders agree to repay the outstanding amount within three (3) days from the debit transaction date.
13. Repayment of the outstanding amount shall be reflected in the Account on the same day repayment is made and the Account will be unblocked the following day.
14. The Accountholders can make payment for the outstanding amount via the following methods:
 - Over-the-counter via branch
 - Own account transfer via Hong Leong Connect
 - IBG via Hong Leong Connect
 - Cheque deposit via cheque deposit machine
 - Cash deposit via cash deposit machine
15. For the avoidance of doubt, in the event the repayment is made on the same day MyPAL was utilized, the Account will NOT be blocked.
16. MyPAL features for the Account is NOT similar to the MyPAL features offered under the Money Box Account through Mach.

APPLICATION

17. Accountholders can apply for MyPAL through their home branch by presenting the following documents:
 - 17.1 IC; and
 - 17.2 Hong Leong Fixed Deposit receipt or statement with a minimum deposit of Ringgit Malaysia One Thousand (RM1,000); or
 - 17.3 Proof of employment:
 - Latest salary slip; or
 - Current Employment letter; or
 - Latest EPF statement;
 - 17.4 A minimum Ringgit Malaysia Five Hundred (RM500) deposit balance in the Account.
 - 17.5 Valid Debit Card tagged to the Account

TERMINATION

18. The Accountholders can terminate MyPAL via their home branch at any time provided that the Account is on a credit balance and free from any earmarking condition on the Account.

FEES AND CHARGES

19. The fees and charges applicable to MyPAL are as follows:

Description	Fees and Charges
Convenience Fee	RM15 per usage
Late Payment Fee	RM1 every 3 days, up to a maximum of RM9

20. "Convenience Fee" refers to the fee that will be charged for each usage of MyPAL. For the avoidance of doubt, in the event the Accountholder uses MyPAL two (2) times within the same day, the Accountholder will be charged two (2) times the Convenience Fee with a total amount of Ringgit Malaysia Thirty (RM30).

21. "Late Payment Fee" refers to the fee that is chargeable in the event the Accountholders do not make full payment of the outstanding amount within three (3) days from the debit transaction date. The fee for late payment is Ringgit Malaysia One (RM1) for every three (3) days, starting from the fourth (4th) day onwards from the debit transaction date up to the twenty-ninth (29th) day totaling Ringgit Malaysia Nine (RM9).

22. The Accountholders can view their MyPAL debit transaction(s) via the Account Statement:

Date	Transaction Description	Deposit	Withdrawal	Balance
	Balance from previous statement			50.00
04 Mar	ATM Cash Withdrawal		150.00	(100.00)
04 Mar	POS Purchase		50.00	(150.00)
05 Mar	MyPAL Convenience Fee		15.00	(165.00)
05 Mar	MyPAL Convenience Fee		15.00	(180.00)

RIGHT OF SET OFF

23. HLB is entitled to set off and transfer any sum standing to the credit of any such Account(s) in or towards the satisfaction of any of the account holders' liabilities to HLB under any of the Account(s) including but not limited to the Basic Current Account and Current Account, agreements or contracts, whether such liabilities are primary, collateral, joint or several or in any other currencies with seven (7) calendar days prior notice.

24. Where the credit balances in any such Account(s) or any payments being made or monies received are not in Ringgit Malaysia or in any other mutually agreed currency, HLB is entitled to convert the same and for this purpose, the Ringgit Malaysia equivalent shall be determined by HLB at its absolute discretion at HLB's spot rate of exchange then prevailing.

GENERAL

25. Any notification from HLB to the Accountholders may be given in any of the following manner:

- by SMS, ordinary post, registered post, courier, by hand sent to or left at the Accountholder's last known address registered with HLB and shall be deemed to have been received by the Accountholders within three (3) business days from posting if sent by ordinary post or registered post and within two (2) business days from sending if by courier or upon acknowledgement of receipt if by hand; or
- by general notice in one (1) major newspaper or posted at HLB branch premises or on its website at www.hlb.com.my ("**HLB's Website**").

26. HLB reserves the right at any time with twenty-one (21) calendar days' prior notice to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, by way of posting on HLB's Website, or in any manner deemed suitable by HLB. The Accountholders agree to access HLB's Website at regular intervals to view the T&Cs and ensure to be kept up-to-date on any change or variation to the T&Cs.

27. In the event of any discrepancy between these T&Cs and any advertising, promotional, publicity or other materials relating to or in connection with MyPAL, the final terms and conditions on HLB's Website shall prevail.
28. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the accountholders agree to submit to the exclusive jurisdiction of the courts of Malaysia.