

**HONG LEONG HARVEST SAVINGS ACCOUNT
TERMS AND CONDITIONS ("T&Cs") ([Versi Bahasa Malaysia](#))**

These T&Cs are to be read together as a whole with the [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#), Debit Card Terms and Conditions and any other relevant terms and conditions as Hong Leong Bank Berhad ("HLB") may impose as and when required with twenty one (21) calendar days' prior notice.

ELIGIBILITY

1. Individuals, including non-Malaysian, aged **fifty (50)** and above are eligible to open a Hong Leong Harvest Savings Account ("**Harvest SA**"). Individuals who have opened the Harvest SA shall be referred to as the "Account Holders".
2. The Harvest SA may be held on an individual or joint basis.
3. Non-Malaysian individuals are subject to the provisions of the Financial Services Act 2013 and the Foreign Exchange Notices issued thereunder including the definition of Resident.
4. Unincorporated Partnerships, Limited Liability Partnerships, Partnership, Professional Practices, Clubs, Societies, Associations, Schools, Companies Corporations duly registered or incorporated in Malaysia, Non-profitable Organizations and other business entities are **NOT** eligible to open or to operate the Harvest SA.
5. The minimum initial deposit to open the Harvest SA is **Ringgit Malaysia One Thousand (RM1,000)** only.
6. No introducer is required to open a Harvest SA.

Savings Interest

7. The Account Holders shall be entitled to interest on the deposits in the Harvest SA at the latest rates set out on HLB's website at www.hlb.com.my ("**HLB Website**").
8. The interest on the deposits in the Harvest SA is calculated and accrued daily based on each day's end-day balance and credited into the Harvest SA on the last day of every month.
9. If the Harvest SA is closed prior to the next interest crediting date, the interest accrued will be pro-rated based on the number of days the Harvest SA has remained active up to the day before the Harvest SA is closed. The interest shall be credited on the day the Harvest SA is closed.

Account Statements and Passbooks

10. The details below are the methods for Account Holders to receive information on transactions with the Harvest SA. For clarity, the Account Holders may choose only one (1) of the following methods to receive such information.

a) Account Statement

Monthly account e-Statements of account will be sent to Account Holders via the Account Holders registered e-mail associated with the Harvest SA.

b) Passbooks

A passbook will be issued and no **monthly account e-statements** will be issued to the Account Holders. Account Holders shall manually update the passbook periodically at any HLB branches. The passbook may not reflect the current balance as some transactions may not be immediately recorded. Save for obvious error, the bank's official records are considered the conclusive, final and binding source for account balance.

Birthday Reward Deposit

Birthday Reward Deposit ("**BR Deposit**") is a savings account which is opened as a sub- account of the Harvest SA ("**BR Deposit Account**"). The creation, placement and withdrawal of the BR Deposit is to be performed online via Hong Leong Connect ("**HL Connect**").

Birthday Reward Deposit – Eligibility

11. BR Deposit is only available for Account Holders who have registered for HL Connect.
12. BR Deposit is only offered to Account Holders during their Birthday Month. All BR Deposits can only be placed during the Birthday Month (defined under Clause 13 below).
13. For the avoidance of doubt, "Birthday Month" is defined as the **first (1st)** day of the calendar month to the last day of the calendar month in which an Account Holder's birthday occurs, both days inclusive.

Birthday Reward Deposit – Account Opening and Placement

14. A BR Deposit Account can only be created by an Account Holder via HL Connect as a sub-account of an existing Harvest SA.

15. A BR Deposit can only be made in the following manner:
 - a) BR Deposit placements are subject to a Minimum BR Deposit Placement Amount and a Maximum BR Deposit Placement Amount as set out in the table under Clause 19 below;
 - b) Multiple placements of BR Deposit are **NOT** allowed. Only **one (1)** BR Deposit placement can be made each calendar year during the Birthday Month. Such placement can be by way of transfer of funds from an existing Harvest SA of the Account Holder (whether held on an individual or joint basis) to which the BR Deposit Account is linked;
 - c) Transfers of funds from a **third (3rd)** party account, i.e. where the source of funds is **NOT** from a Harvest SA owned by the Account Holder (whether held on an individual or joint basis), are **NOT** allowed; and
 - d) BR Deposit placements can only be made during the Birthday Month via HL Connect between 6:00a.m. and 12:00a.m., **seven (7)** days a week, or during such hours as stipulated by HLB at HL Connect.
16. The effective date of the BR Deposit will be the date of placement ("**Placement Date**") if successfully placed via HL Connect.
17. Upon successful placement, HL Connect Transaction Receipt will be generated. The HL Connect Transaction Receipt will contain details of the placement transaction, such as the amount placed in the BR Deposit ("**BR Deposit Placement Amount**"), Tenure (as defined in the table under Clause 19 below) and the BR Deposit Rate (as defined under Clause 19 below). Transactions in the BR Deposit Account will also be reflected in the statement of account for the Harvest SA.
18. All BR Deposit shall **NOT** be used as collateral to secure any credit facility granted to the Account Holder or any other third (3rd) party.

Birthday Reward Deposit – Interest

19. Account Holders who have deposited a specific Minimum BR Deposit Placement Amount up to a Maximum BR Deposit Placement Amount for the Tenure as set out below shall be entitled to the following corresponding BR Deposit Rate:

Tenure	BR Deposit Rate	Minimum BR Deposit Placement Amount	Maximum BR Deposit Placement Amount
One (1) month from Placement Date	The Account Holders shall be entitled to interest on the deposits in the BR Deposit Account at the latest rates set out on HLB's website	RM5,000	RM50,000

20. The Minimum BR Deposit Placement Amount, Maximum BR Deposit Placement Amount, Tenure and BR Deposit Rate may be revised by HLB as and when required with prior notice to the Account Holders.
21. For any early withdrawal or early termination of the BR Deposit, the following conditions shall apply on the withdrawn amount:
 - (a) No interest is payable if the BR Deposit is withdrawn before completion of fifteen (15) days from the Placement Date; or
 - (b) Effective rate of 0.70% per annum is payable if the BR Deposit is withdrawn on the fifteenth (15th) day from the Placement Date or anytime thereafter.
22. Upon the completion of the Tenure, the BR Deposit Placement Amount together with the interest earned at the BR Deposit Rate, will be automatically credited into the Account Holder Harvest SA to which the BR Deposit Account is linked.
23. Partial withdrawal and renewal of the BR Deposit amount is **NOT** permitted.

Fees and Charges

24. Standard fees and charges for this Harvest SA and Hong Leong Debit Card shall apply. Please visit our website addresses below or scan the QR codes below for more information. Harvest SA is classified as a savings account, so please refer to the Savings Account section of the Fees and Charges.

Account	Debit Card
www.hlb.com.my/depositcharges 	www.hlb.com.my/dc1 

General

25. Amendments: HLB reserves the right as when require with **twenty-one (21)** calendar days' prior notice to add, delete, suspend or vary the terms and conditions contained herein, wholly or in part, by way of posting on the HLB's Website, or in any manner deemed suitable by HLB. Account Holders agree to access the website at regular intervals to view the terms and conditions and ensure they keep up-to-date on any changes or variations to the terms and conditions.
26. Misuse of Account: All Account Holders are reminded to always protect their Accounts and never allow it to be used by anyone other than themselves. Any misuse of the Account can or may lead to legal action.

Member of PIDM. Hong Leong Harvest Savings Account, is protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.

If you have any enquiries regarding the terms and conditions and/or require a copy of the Bahasa Malaysia version, please email us at hlonline@hlbb.hongleong.com.my or call 03-7626 8899.

Sekiranya anda mempunyai sebarang pertanyaan mengenai terma dan syarat dan/atau memerlukan Salinan terma dan syarat dalam versi Bahasa Malaysia, sila e-mel kami di hlonline@hlbb.hongleong.com.my atau hubungi 03-7626 8899.