

<b>PRODUCT DISCLOSURE SHEET</b>	<b>Hong Leong Assurance Berhad</b>
<b>Read this Product Disclosure Sheet before you decide to take up <i>Hong Leong One SMART Insurance</i>. Be sure to also read the general terms and conditions.</b>	<b>Hong Leong One SMART Insurance</b>
	<<Date>>

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

## 1. What is this product about?

- <sup>[1]</sup>This is a single premium investment-linked plan that matures at the age of 100; it offers a combination of insurance protection and investment.
- It pays the higher of the Basic Sum Assured or the Account Value at the Next Valuation Date immediately following the date of admission of claim, upon the first occurrence of Death, Total and Permanent Disability (prior to age 65) or Old Age Disablement (age 65 and above).
- The policy value of the investment-linked plan depends on the price of the underlying units, which in turn depends on the performance of your chosen fund.

[1] Your monthly insurance charge (which is not guaranteed and deducted from the account value) will increase as the Life Assured get older. It is possible that the account value may be insufficient to pay for the insurance charge in later years due to circumstances such as poor fund returns or withdrawals causing your policy to lapse before the maturity date. In such event you may need to top up your premium to ensure continuous coverage.

## 2. What are the covers / benefits provided?

The Initial Basic Sum Assured for this plan is RM \_\_\_\_\_ and the duration of the coverage is \_\_\_\_\_ years or upon termination, whichever occurs first.

For each top-up or withdrawal, the Basic Sum Assured will be increased or reduced respectively by the same amount. At any time we assure your Basic Sum Assured is no less than RM 5,000.

### **Death Benefit**

In the event of Death of the Life Assured during the coverage term, the Death benefit equivalent to the higher of Basic Sum Assured or the Account Value at the Next Valuation Date immediately following the date of notification of Death shall be payable.

Juvenile Lien rule is not applicable.

### **Total and Permanent Disability (TPD) Benefit**

In the event of TPD (prior to age 65) of the Life Assured during the coverage term, the TPD benefit equivalent to the higher of Basic Sum Assured or the Account Value at the Next Valuation Date immediately following the date of admission of TPD claim shall be payable. TPD benefit will be paid in accordance to TPD Provision.

Juvenile Lien rule is not applicable.

### **Old Age Disablement (OAD) Benefit**

In the event of OAD (age 65 and above) of the Life Assured during the coverage term, the OAD benefit equivalent to the higher of Basic Sum Assured or the Account Value at the Next Valuation Date immediately following the date of admission of OAD claim shall be payable. OAD benefit will be paid in accordance to OAD Provision.

### **Maturity Benefit**

At the end of the policy term, a Maturity Benefit equivalent to the Account Value shall be payable.

**Reminder:** Please read the Sales Illustrations and Fund Fact Sheet which includes product benefits and objectives of the investment-linked fund. It is important to select a plan or a combination of funds that suit your financial goals and risk profile.

**3. How much premium do I have to pay?**

The estimated premium that you have to pay is as follows:

<b>Plan</b>	<b>Premium Payable(RM)</b>
Hong Leong One SMART Insurance	

- Premium duration: One time only

Insurance company allocates a portion of the premium to purchase units in the investment-linked funds that you have chosen. Any unallocated amount will be used to pay commissions to bancassurance personnel and other expenses of the insurance company. You are advised to refer to the allocation rates given in the sales illustration. Charges are not guaranteed and may be revised from time to time.

It is important that you receive and keep the receipt(s) of your payments as proof of payment of premiums.

**4. What are the fees and charges I have to pay?**

- The insurance charges are deducted monthly from the value of your units. The insurance charges will increase as you grow older. Details of insurance charges and other charges such as fund management fee, administration fee, fund switching fee, policy fee, top up fee and withdrawal fee are given in the sales illustration.
- 6% service tax is chargeable if the policy belongs to a corporate. Otherwise, there is no service tax chargeable if it belongs to an individual.

**5. What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure - you must disclose all material facts such as medical condition, and state your age correctly.
- Free-look period - you may cancel your policy by returning the policy within 15 days from the date of delivery of the policy. The insurance company will refund to you the unallocated premiums, the value of units that have been allocated (if any) at unit price at the next valuation date and any insurance charge, policy fee and any applicable tax that have been deducted less any medical fee incurred.
- Account value - the account value of the investment-linked policy depends on the performance of the investment-linked funds selected. The higher the level of insurance coverage selected, the more units will be absorbed to pay for the insurance charges and the fewer units will remain to accumulate account value under your policy.
- Policy lapse - The policy will lapse when the value of investment units is insufficient to pay for the insurance and other charges. Thereafter, the policy will be terminated.
- You should satisfy yourself that this policy will best serve your needs and that the premium payable under this plan is an amount you can afford.
- There are provisions for nomination and assignment. Please be advised to nominate a nominee and ensure that the nominee is aware of the policy that you have purchased.
- All applications are subject to underwriting approval.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

**6. What are the major exclusions under this policy?**

**Death Benefit**

If the Life Assured whether sane or insane, commits suicide within twelve (12) months from the Issue Date, Alteration Effective Date or the Reinstatement Date, whichever is latest, this Policy shall become void. The account value under this policy shall be payable.

**Total & Permanent Disability/Old Age Disablement**

The policy shall not cover Total & Permanent Disability and Old Age Disablement resulted directly or indirectly;

- from any self-inflicted bodily injury while sane or insane;
- from flying in an aircraft (except as an aircrew member of, or as an ordinary fare paying passenger, on a regularly scheduled flight of a commercial airline); or
- from anything whatsoever while as a member of the armed forces, police and paramilitary forces as a result of declared or undeclared war, riots or civil commotion.

The policy shall not pay any TPD/OAD benefits if the disability giving rise to a TPD/OAD claim exists at the Commencement Date or the Reinstatement Date of this policy, whichever is the latest.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

**7. Can I cancel my policy?**

Buying a single premium unit-linked policy is a medium-term financial commitment. It is not advisable to hold this policy for a short period of time in view of the initial costs. If you find that the fund that you have chosen is no longer appropriate, you have the flexibility to switch the fund without any fee.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

**9. Where can I get further information?**

Should you require additional information about investment-linked insurance, please refer to the insuranceinfo booklet on 'Investment-Linked Insurance', available at all our branches or you can obtain a copy from the bancassurance personnel or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

**Hong Leong Assurance Berhad  
Level 3, Tower B, PJ City Development  
No 15A, Jalan 219, Seksyen 51A  
46100 Petaling Jaya, Selangor  
P.O.Box 120, 46710 Petaling Jaya**

Intermediary:

**Hong Leong Bank Berhad  
Level 1, Menara Hong Leong  
No. 6, Jalan Damanlela  
Bukit Damansara  
50490 Kuala Lumpur**

**Tel: 03 - 7650 1288**

**Fax: 03 - 7650 1299**

Homepage: [www.hla.com.my](http://www.hla.com.my)

**10. Other similar types of cover available**

Please refer to our bancassurance personnel for other similar types of cover available.

**IMPORTANT NOTE:**

**THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED PLAN CHOSEN MEET YOUR RISK APPETITE. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUMS AS 'TOP UPS'. RETURN ON INVESTMENT-LINKED FUND IS NOT GUARANTEED.**

The information provided in this disclosure sheet is valid as at <<Date>>.

## Service Guide - Our Service To You

The bank offers a range of Hong Leong Assurance insurance products through its branches nationwide. If you intend to purchase a life insurance product from our Personal Banker/Bank representative, you can enjoy these value added services:

Before You Buy a Policy	When You Decide to Buy a Policy	During the Term of the Policy
<p><b>Assist You In Choosing the Right Insurance Plan</b></p> <ul style="list-style-type: none"> <li>* Go over the Customer Fact Find Form with you to better understand your insurance needs and financial goals.</li> <li>* Recommend suitable insurance plan after assessing your needs.</li> </ul> <p><b>Explain Product Features</b></p> <ul style="list-style-type: none"> <li>* Explain the product features, benefits payable, exclusions, premiums and charges.</li> <li>* Provide Product Disclosure Sheet to assist you in making informed decision and to facilitate product comparison.</li> </ul>	<p><b>Assist You with the Policy Application</b></p> <ul style="list-style-type: none"> <li>* Explain the importance of answering the questions in the proposal form fully and accurately.</li> <li>* Submit your application for underwriting after you have signed the proposal form.</li> <li>* Arrange for medical examination with one of our panel clinics, if required.</li> <li>* Provide information and assist in making a nomination to ensure policy moneys are received by your beneficiaries in the event of death.</li> </ul> <p><b>Explain the Policy Terms And Conditions</b></p> <ul style="list-style-type: none"> <li>* Your policy document will be delivered to you (by hand, via post or electronically) within 7 days from the policy issue date.</li> <li>* Go through the policy terms &amp; conditions with you to ensure that this is the right plan that you have purchased.</li> </ul>	<p><b>Continuous Policy Servicing</b></p> <ul style="list-style-type: none"> <li>* Assist in submitting your service requests to Hong Leong Assurance Berhad, e.g. policy modifications, changes of address and frequency of premium payments.</li> </ul> <p><b>Assist You In Making A Claim</b></p> <ul style="list-style-type: none"> <li>* Assist in submitting your claim forms and documents to Hong Leong Assurance Berhad.</li> </ul>

### Customer Portal

Please visit Hong Leong Assurance Berhad's corporate website at <https://www.hla.com.my>. Once you are there, just click on the **HLA360°** banner to access the HLA Customer Portal where you will be able to access your policy information.

If you require additional information or support from Hong Leong Assurance Berhad, please give Hong Leong Assurance Berhad a call at **03-7650 1288** or e-mail Hong Leong Assurance Berhad at [customerservice@hla.hongleong.com.my](mailto:customerservice@hla.hongleong.com.my).