

MSIG LADY MOTOR PLUS INSURANCE

Product Disclosure Sheet

Date: As Per Printing Date

Read this Product Disclosure Sheet before you decide to take out MSIG Lady Motor Plus Insurance. Be sure to also read the general terms and conditions.

1. What is this product about?

MSIG Lady Motor Plus Insurance is a comprehensive motor policy with additional coverage that is specially developed only for female vehicle owners aged 17 years and above with a valid driving licence. It covers loss or own damage to your vehicle and liability to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicle. It is also extended to cover full special perils, policyholder's personal accident and more.

2. What are the covers/optional add-on provided?

This policy covers:

- Third Party bodily injury or death;
- Third Party property loss or damage;
- Loss or damage to your own vehicle due to accidental fire, theft or accident;
- Policyholder's Personal Accident - pays up to RM50,000* for accidental death or permanent disablement due to road accident (Please refer below for the table of benefits);
- Inconvenience Relief Allowance - pays you an allowance of RM1,000* in the event of total loss, theft or damage to your vehicle due to flood regardless of whether your vehicle is driven by you or your authorised male or female driver at the time of the incident;
- Loss or Damage to Personal Belongings - compensates RM1,000* for the loss of or damage to your or your authorised male and female driver's personal belongings due to snatch theft or an incident specified under Section A1a of your policy;
- Transportation Allowance - pays you a sum of RM100* in the event your vehicle, driven by you or your authorised male or female driver, is involved in an accident resulting in it being towed to an approved workshop; and
- Full Special Perils - provides cover for loss or damage to your vehicle due to flood, typhoon, hurricane, storm, tempest, volcanic eruption, earthquake, landslide, landslip, subsidence or sinking of the soil/earth or other convulsions of nature.

Policyholder's Personal Accident Cover

Benefits	Benefit Limit (RM)
Accidental Death	50,000
Permanent Total & Partial Disablement	
a) Loss of both hands or both feet	50,000
b) Loss of one eye and one hand or one foot	50,000
c) Total paralysis of all limbs	50,000
d) Loss of sight in both eyes	50,000
e) Loss of one hand or foot	25,000
f) Loss of sight in one eye	25,000
g) Loss of four fingers and thumb in one hand	25,000
h) Loss of hearing in both ears	25,000
i) Loss of speech	25,000
j) Loss of all toes	7,500
Medical Expenses	10,000

Hospital Income (maximum of 60 days)	100 per day
Facial/Dental Reconstructive Surgery	10,000
Double Indemnity (accidents during nationwide Malaysian public holidays only, applicable to accidental death or total paralysis of all limbs)	100,000

*Terms and conditions apply.

Optional Motor Add-on Cover that you may wish to purchase by paying additional premium:

Private Car:

- Windscreen
- Legal Liability to Passengers
- Legal Liability of Passengers
- Compensation for Assessed Repair Time (CART) (Non-Tariff)
- Smart Key Shield (Non-Tariff)
- Accident Repair Allowance (Non-Tariff)

This list is non-exhaustive. Please refer to the motor add-on leaflet for all the optional motor add-on available under this policy.

Note: It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.

Duration of cover is for one year. You need to renew the insurance cover annually.

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit www.pidm.gov.my).

3. What are the differences between MSIG Lady Motor Plus Insurance and Comprehensive Private Car Policy?

A comparison of coverage and example premium between MSIG Lady Motor Plus Insurance and standard comprehensive private motor policy is illustrated in the table below:

Vehicle Information			
<ul style="list-style-type: none"> • Year of Manufacture : 2018 • Model : Perodua Myvi 1.5L Automatic • Sum Insured : RM40,000 • No Claim Discount : 30% 			
Product	MSIG Lady Motor Plus Insurance NEW	MSIG Comprehensive Private Car	
Coverage	<ul style="list-style-type: none"> • Third party bodily injury or death; • Third party property loss or damage; and • Loss or damage due to accidental fire, theft or accident. 		
Estimated Basic Premium	RM 1,016.01		
Additional Coverage	Packaged Add-on	Similar Add-on at additional premium	
	Policyholder's Personal Accident	Driver's PA Plan 1 for 5-seater vehicle	RM 70.00

	Inconvenience Relief Allowance	Not Available	
	Loss or Damage to Personal Belongings		
	Transportation Allowance		
	Full Special Perils	Full Special Perils	RM 80.00
Estimated Total Premium **	RM 1,158.01	RM 1,166.01	

** Exclusive of Service Tax and Stamp Duty.

4. How much premium do I have to pay?

With the phased motor liberalization, the premium you may need to pay is based on risk characteristic. The greater the potential risk, the higher the premium. The lower the potential risk, the lower the premium.

Example:

	RM
Basic Premium	XXX
Less NCD (if any)	(XXX)
Plus Optional Add-on	XXX
Less Rebate	(XXX)
Plus Service Tax	XXX
Plus Stamp Duty	10.00
Total Payable	XXX

The sum insured is based on current market value of the vehicle based on the reference to ISM-ABI vehicle valuation database system.

Rebate – Individuals who purchase general insurance covers directly from the insurance companies will be eligible to receive a 10% rebate of Gross Premium.

No Claim Discount - The premium payable may be reduced if you have No Claim Discount (NCD) entitlement. NCD is a 'reward' scheme for you if no claim was made against your policy during the preceding 12 months of policy. Different NCD rates are applicable for different classes of vehicles:

Period of Insurance	Private Car - NCD
• After the 1st year of insurance	• 25%
• After the 2nd year of insurance	• 30%
• After the 3rd year of insurance	• 38.33%
• After the 4th year of insurance	• 45%
• After 5 or more years of insurance	• 55%

5. What are the fees and charges that I have to pay?

<u>Type</u>	<u>Amount</u>
• Stamp Duty	• RM10.00
• Service Tax	• 8% of premium

You are obligated to pay any applicable taxes (which include but not limited to service tax and stamp duty) imposed by the Malaysian tax authorities in relation to your policy.

6. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** - You must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by MSIG Insurance (Malaysia) Bhd (“Company”) and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and the premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.
- **Cash Before Cover** - The insurance shall not be effective unless the premium due has been paid.
- You must ensure that your vehicle is insured at the appropriate amount.
- Compulsory Excess of RM400 for Private Car policy, this is the amount of loss you have to bear if at the time of the accident your vehicle is driven, with your consent, by a person not named in your policy or a person named in your policy who is under the age of 21 years old or the holder of a Provisional (P) or Learner (L) driver’s license.
- Excess, this is the amount of loss you have to bear before we pay for the balance of your vehicle damage claim. This amount is determined by us based upon underwriting considerations.
- The descriptions of cover are a brief summary for quick and easy reference. The precise terms and conditions that apply are in the Policy Document.

7. What are the major exclusions under this policy?

The policy does not cover losses, such as:

- Death or bodily injury of your authorised driver and/or passengers due to an accident.
- Your liability against claims from passengers in your vehicle.***
- Theft of non-factory fitted vehicles accessories (vehicle stereos, leather seats, etc.) unless otherwise declared.***
- Your vehicle is driven by you or your authorised driver whilst under the influence of alcohol or drugs.
- Any loss, damage or liability caused by your vehicle when used for an unlawful purpose.
- Your vehicle is left unattended in the event of any accident or breakdown.
- Driven by any person other than an authorised driver.
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.
- War and related risks.

Note: This list is non-exhaustive. Please refer to the Policy Document for the full list of exclusions under this policy.

**** These may be insured separately for additional premium.*

8. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates as below, where any minimum premium paid under the policy is not refundable:

Period of Insurance	Refund of Premium %
• Not exceeding 1 week	• 87.5% of the total premium
• Not exceeding 1 month	• 75.0% of the total premium
• Not exceeding 2 months	• 62.5% of the total premium
• Not exceeding 3 months	• 50.0% of the total premium
• Not exceeding 4 months	• 37.5% of the total premium
• Not exceeding 6 months	• 25.0% of the total premium



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- Not exceeding 8 months
- Exceeding 8 months
- 12.5% of the total premium
- No refund of premium allowed

9. Where can I send my car for repair in the event of damage due to an accident?

You can send your car to an approved repairer so that we can inspect your car before we give approval to proceed with repairs. You are required to take reasonable action to safeguard your car from further loss or damage.

The approved repairer refer to a motor repair workshop approved by us, or a motor repair workshop approved by Persatuan Insurans Am Malaysia (PIAM) under the PIAM Approved Repairers Scheme (PARS), or any repairer that we have given you special permission to use.

10. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

11. Where can I get further information?

Should you require additional information about MSIG Lady Motor Plus Insurance or any other types of insurance product, please contact us at:

Insurer:
MSIG Insurance (Malaysia) Bhd
Registration No. 197901002705 (46983-W)
Bancassurance/ Affinity & Online:
Level 16, Menara Hap Seng 2,
Plaza Hap Seng,
No. 1, Jalan P. Ramlee,
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IMPORTANT NOTE: YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU MUST DEAL WITH APPROVED REPAIRERS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT COVER INCLUDED IN THIS POLICY THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR INSURANCE ADVISER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this Product Disclosure Sheet is valid as at 1st March 2024.