

PRODUCT DISCLOSURE SHEET	HONG LEONG ASSURANCE BERHAD
Read this Product Disclosure Sheet before you decide to take up the Hong Leong SMART Biz Term Insurance. Be sure to also read the general terms and conditions.	Hong Leong SMART Biz Term Insurance
	<<date>>

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

1. What is this product about?

- Hong Leong SMART Biz Term Insurance is a non-participating endowment plan which provides Death and Total and Permanent Disability (TPD) coverage and a 100% refund of premiums paid upon maturity of the policy (including any premium paid on basic plan due to health loading imposed).
- Besides, this is a limited premium payment term plan where the payment of premiums ceases five (5) years before policy mature.
- This policy offers coverage term ranging from ten (10) to eighty (80) years, subject to the expiry age of eighty (80).

2. What are the benefits provided?

Basic Plan

Death and Total & Permanent Disability Benefit

Upon death or TPD of the Life Assured, 100% of the Sum Assured will be payable in one lump sum. TPD benefit will be payable if the TPD event happened prior to the age of sixty five (65).

Accidental Death and Accidental Total & Permanent Disability Benefit

Upon death or TPD of the Life Assured due to accidental cause, an additional 100% of the Sum Assured will be payable, i.e. total payout of 200% of the Sum Assured. TPD benefit will be payable if TPD event happened prior to the age of sixty five (65).

Bereavement Benefit

Upon death of the Life Assured, an additional 10% of the Sum Assured (subject to a maximum of RM 10,000) will be payable together with the Death Benefit in one lump sum.

Maturity Benefit

Upon survival of the Life Assured to the maturity date, 100% of the premiums paid will be payable as maturity benefit (including any premium paid on basic plan due to health loading imposed).

Juvenile Lien

For death or TPD occurring prior to attaining age five (5) last birthday, the juvenile lien shall apply.

This Product Disclosure Sheet consists of 5 pages and each page forms an integral part of the Product Disclosure Sheet. A prospective policy owner is advised to read and understand the information printed on each and every page.

Attained Age at Death/TPD (last birthday)	Percentage of Sum Assured Payable (%)
Less than 2 years	20
2 to less than 3 years	40
3 to less than 4 years	60
4 to less than 5 years	80
5 years and thereafter	100

This lien is not applicable to benefits on Accidental Death, Accidental TPD and Bereavement Benefit.

The benefit(s) payable under eligible policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Hong Leong Assurance Berhad or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay?

The total premium you have to pay may vary depending on our underwriting criteria and risk assessment.

The estimated premium that you have to pay is as follows:

Plan/Rider	Type	Premium Payable Inclusive of Service Tax			
		Annually (RM)	Semi-annually (RM)	Quarterly (RM)	Monthly (RM)
Hong Leong SMART Biz Term Insurance	Basic Plan				
Total					

Note : The premium payable is subject to the minimum allowable modal premium per policy based on each payment frequency as determined by the Company in the table below:

Premium Payment Frequency	Annually (RM)	Semi-annually (RM)	Quarterly (RM)	Monthly (RM)
Minimum Modal Premium per policy				

Any modal premium per policy less than the above would not be accepted.

Premium duration:

Plan/Rider	Type	Insured Lives	Premium Payable based on 1st insured life's age at the beginning of the policy year
Hong Leong SMART Biz Term Insurance	Basic Plan	Life Assured	Until Age <<age>>

It is important that you receive and keep the receipt(s) of your payments as proof of payment of premium.

4. What are the fees and charges I have to pay?

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Policy Year	Commission Borne by Policy Owner and Paid from the Premium											
	Hong Leong SMART Biz Term Insurance		-		-		-		-		-	
	(%)	(RM)	(%)	(RM)	(%)	(RM)	(%)	(RM)	(%)	(RM)	(%)	(RM)
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
Thereafter												

The premium and any reinvestment of claims or benefit paid, where applicable, for the provision of policy to business organization shall be subject to 8% service tax.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts such as medical condition, and state your age correctly.
- Free-look period - you may cancel your policy by returning the policy within fifteen (15) days from the date of delivery of the policy. The premiums and any applicable tax that you have paid (less any medical fee incurred) will be refunded to you.
- You should satisfy yourself that this policy will best serve your needs and that the premium payable under this plan is an amount you can afford.
- Please note the likely implications of switching policy from one insurer to another or transferring from one type of insurance plan to another – for example, you may be subject to new terms and conditions of the new policy or of the new insurer.
- There are provisions for nomination and assignment. Please be advised to nominate a nominee and ensure that the nominee is aware of the policy that you have purchased.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

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6. What are the major exclusions under this policy?

Death Benefit

If the Life Assured whether sane or insane, commits suicide within twelve (12) months from the Issue Date or the Reinstatement Date, whichever is later, this Policy shall become void and we shall return the premiums and any applicable tax paid without interest after deducting any amount due to us under this Policy.

Total & Permanent Disability Benefit

The policy shall not cover Total & Permanent Disability resulting;

- from any self-inflicted bodily injury while sane or insane;
- from any nervous disorder or mental illness;
- from flying in an aircraft (except as an aircrew member of, or as an ordinary fare paying passenger, on a regularly scheduled flight of a commercial airline); or
- while the Life Assured is a member of the armed forces, police and paramilitary forces as a result of declared or undeclared war, riots or civil commotion.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

Basic Plan

Buying a life policy is a long-term financial commitment. If you do not pay your premiums and any applicable tax within the thirty (30) days grace period, your policy may lapse unless your policy has acquired cash value. The cash amount that the Company will pay you when you cancel the policy before the maturity period will be lesser than the total amount of premium that you have paid.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

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9. Where can I get further information?

Should you require additional information about life insurance, please refer to the insuranceinfo booklet on 'Life Insurance', available at all our branches or you can obtain a copy from the bancassurance personnel.

If you have any enquiries, please contact us at:

Hong Leong Assurance Berhad
Level 3, Tower B, PJ City Development
No 15A, Jalan 219, Seksyen 51A
46100 Petaling Jaya, Selangor
P.O.Box 120, 46710 Petaling Jaya

Intermediary:

Hong Leong Bank Berhad
Level 19, Menara Hong Leong
No. 6, Jalan Damanlela
Bukit Damansara
50490 Kuala Lumpur

Tel: 03 - 7650 1288

Fax: 03 - 7650 1299

Homepage: www.hla.com.my

10. Other similar types of cover available

Please refer to our bancassurance personnel for other similar types of cover available.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE BANCASSURANCE PERSONNEL OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at <<date>>.

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Service Guide - Our Service To You

The bank offers a range of Hong Leong Assurance insurance products through its branches nationwide. If you intend to purchase a life insurance product from our Personal Banker/Bank representative, you can enjoy these value added services:

Before You Buy a Policy	When You Decide to Buy a Policy	During the Term of the Policy
<p>Assist You In Choosing the Right Insurance Plan</p> <ul style="list-style-type: none">* Go over the Customer Fact Find Form with you to better understand your insurance needs and financial goals.* Recommend suitable insurance plan after assessing your needs. <p>Explain Product Features</p> <ul style="list-style-type: none">* Explain the product features, benefits payable, exclusions, premiums and charges.* Provide Product Disclosure Sheet to assist you in making informed decision and to facilitate product comparison.	<p>Assist You with the Policy Application</p> <ul style="list-style-type: none">* Explain the importance of answering the questions in the proposal form fully and accurately.* Submit your application for underwriting after you have signed the proposal form.* Arrange for medical examination with one of our panel clinics, if required.* Provide information and assist in making a nomination to ensure policy moneys are received by your beneficiaries in the event of death. <p>Explain the Policy Terms And Conditions</p> <ul style="list-style-type: none">* Your policy document will be delivered to you (by hand, via post or electronically) within 7 days from the policy issue date.* Go through the policy terms & conditions with you to ensure that this is the right plan that you have purchased.	<p>Continuous Policy Servicing</p> <ul style="list-style-type: none">* Assist in submitting your service requests to Hong Leong Assurance Berhad, e.g. policy modifications, changes of address and frequency of premium payments. <p>Assist You In Making A Claim</p> <ul style="list-style-type: none">* Assist in submitting your claim forms and documents to Hong Leong Assurance Berhad.

Customer Portal

Please visit Hong Leong Assurance Berhad's corporate website at <https://www.hla.com.my>. Once you are there, just click on the **HLA360°** banner to access the HLA Customer Portal where you will be able to access your policy information.

If you require additional information or support from Hong Leong Assurance Berhad, please give Hong Leong Assurance Berhad a call at **03-7650 1288** or e-mail Hong Leong Assurance Berhad at customerservice@hla.hongleong.com.my.