

Hong Leong SMART Protect Plus Insurance

Tailor-made to suit your lifestyle



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* Terms and conditions apply

Hong Leong SMART Protect Plus Insurance

Tailor-made to suit your lifestyle

In a constantly changing world, securing the right insurance is more important than ever. You need an insurance solution that's simple, flexible, and tailored to protect what matters most.

Introducing Hong Leong SMART Protect Plus Insurance, an investment-linked plan that provides life protection up to age 100 and can be tailor-made to offer you a sense of security along the way.

Tailor-Made Coverage

Choose from a suite of solutions to carefully craft your protection according to your lifestyle!



Life Protection

Secures Your Family's Future in Your Absence



Critical Illness

Covers Major Critical Illnesses



Disability

Covers Total Permanent and Old-Age Disability



Medical

Covers Your Eligible Medical Cost



Premium Waiver

Takes Care of Your Premium During Unexpected Times



Accidents

Covers Accidental Death and Permanent Disablement



Income

Provides You Income Should Disability or Cancer Occur

All about Hong Leong SMART Protect Plus

The benefits of Hong Leong SMART Protect Plus will be payable in accordance to the table below:

Benefits	Descriptions
Death Benefit	<p>There are 2 Coverage Types available: Upon death of the Life Assured, the following amount will be payable:</p> <p>a. Increasing Cover Basic Sum Assured + Account Value</p> <p>b. Level Cover Higher of Basic Sum Assured or Account Value. The Basic Sum Assured will be reduced by amount withdrawn.</p>
Maturity Benefit	<p>When your plan matures at age 100, you will receive the following amount:</p> <p>a. Increasing Cover Basic Sum Assured + Account Value</p> <p>b. Level Cover Higher of Basic Sum Assured or Account Value</p> <p>For maturity at other age, you will only receive Account Value.</p>

Policy Term

Multiple policy term options are available to meet your protection needs.

Hassle-free Extension Up to Age 100

Your policy can be extended automatically, recurring every 5 years, upon policy maturity up to age 100 without underwriting, subject to the selected coverage term and policy sustainability. You may need to fulfil the required premium which corresponds to the extended period, or choose to save earlier with higher premium to boost your Account Value.

As this is an investment-linked plan, the sustainability of your policy shall depend on your Account Value.

Enhance Your Protection with Optional Riders

1st Life Assured

Category	Riders
Accident	<ul style="list-style-type: none"> Accidental Death Benefit Rider Accidental TPD Rider
Critical Illness	<ul style="list-style-type: none"> Accelerated Critical Illness Rider (only available for increasing cover policies) CI Care Rider
Disability	<ul style="list-style-type: none"> Disability Lump Sum Rider (TPD only) Disability Lump Sum Rider
Income	<ul style="list-style-type: none"> Cancer Monthly Income Plus Rider Disability Income Rider - Monthly
Life Protection	<ul style="list-style-type: none"> Term Rider
Medical	<ul style="list-style-type: none"> Hong Leong SMART MediProtect Rider Optional Benefit to Hong Leong SMART MediProtect Rider: <ul style="list-style-type: none"> Million Annual Limit Overseas Treatment for Selected Surgeries II Outpatient Treatment Dengue Fever & Zika Virus
Waiver	<ul style="list-style-type: none"> Critical Illness Waiver of Premium Rider TPD Waiver of Premium Rider

Policy Owner/ 2nd Life Assured

Category	Riders
Disability	<ul style="list-style-type: none"> Disability Lump Sum Rider (TPD only) Disability Lump Sum Rider
Life Protection	<ul style="list-style-type: none"> Term Rider (Family)
Waiver	<ul style="list-style-type: none"> Living Care Waiver of Premium Rider Waiver of Premium Rider

Eligibility (age on last birthday)

	Minimum	Maximum	
1 st Life Assured	30 days old	Policy Term Option	Maximum
		Up to Age 70	50 years old
		Up to Age 80	60 years old
		Up to Age 90 / 100	70 years old
2 nd Life Assured	30 days old	70 years old	
Policy Owner	16 years old	70 years old*	

* If purchase rider

Premium Payment

Premium is payable throughout the whole policy term. Minimum basic annualised premium is RM 3,000. Payment can be made monthly, quarterly, semi-annually or annually via cash, cheque, credit card, e-wallet and auto debit.

Top-up Premium

To maximise your account value, you may choose to top-up.

Premium Allocation

The premium (excluding rider premium) you pay will be divided into:

(a) Allocated Premium

The allocated premium will be invested into the unit account.

	Policy Year						
	1	2	3	4	5	6	7 & above
% of Basic Premium	60%	70%	80%	90%	90%	95%	100%
% of Regular and one time top up Premium	95%	95%	95%	95%	95%	95%	95%

(b) Unallocated premium

The unallocated premium is equivalent to the premium paid (basic premium and top-up premium, if any) less allocated premium.

This amount will be utilised for commission and management expenses.

Fees and Charges

Policy Fee	<ul style="list-style-type: none">Monthly policy fee of RM 8 is chargeable to the policy.
Premium & Insurance Charge	<ul style="list-style-type: none">Premium and insurance charge of basic plan are chargeable up to the expiry/ maturity of policy.Insurance charges for riders (if applicable) are chargeable up to the expiry of riders.The rates of insurance charge are non-guaranteed.The insurance charge will be deducted monthly through cancellation of units. It is based on various factors such as attained age, gender, smoker status, occupation class and health status.

Commissions

Commissions are deducted based on the premium paid and are borne by the policy owner from the unallocated premium.

Basic Premium

Policy Year										Total
1	2	3	4	5	6	7	8	9	10	
30%	20%	15%	5%	5%	5%	5%	5%	5%	5%	100%


Top-up:

3.75% of Top-up Premium

How does the auto-extension feature work?


At the end of the initial coverage period, this plan will be automatically extended, recurring every 5 years until age 100 without medical examination. A notification regarding the extension of the plan will be sent to you at least 90 days before the extension period begins, along with the expected premium for that period.

If you **do not wish to extend** the plan until age 100, you must notify HLA at least 30 days before the end of the initial coverage period. A Maturity Benefit will be payable at the end of the initial coverage period.




Example

Alex, aged 40 (non-smoker) purchased Hong Leong SMART Protect Plus Insurance (Level Cover) with Basic Sum Assured of RM 150,000. He has chosen his coverage period up to age 80, thus his initial coverage period is 40 years. His annual premium is RM 3,160, which is allocated 50% into HLA Dividend Growth Fund & 50% into HLA Venture Income Fund. Disability Lump Sum Rider and CI Care Rider with Rider Sum Assured of RM 150,000 are attached during inception with coverage period of 40 years.



**Initial Coverage Period
= 40 years**



Extension Period = 20 years
stepped premium for every
recurring band of 5 years

Entry Age
(Age 40)

End of Initial Coverage
Period (Age 80)

Extended Expiry
(Age 100)

Upon the extension of the plan,

- The Basic Sum Assured shall remain at the amount prior to extension
- The attached rider(s) which is/are in force prior to extension shall remain, subject to the terms and conditions under the rider(s)
- Premium, insurance charges, policy fee, fund management fee and any applicable tax shall continue to be chargeable
- Additional stepped premium for every recurring band of 5 years may be required

For illustration purpose

Table 1 shows the estimated required premium of different coverage periods with and without auto-extension feature.

Table 1:

	You have chosen an initial coverage period up to age 80	Initial coverage period up to age 80 with auto-extension up to age 100	If you choose initial coverage period up to age 100
Initial Coverage Period	Up to age 80	Up to age 80	Up to age 100
Annual Premium payable based on 1st insured life's age at the beginning of the policy year	RM 3,160 payable from age 40 to age 79 Total: RM 126,400 Accumulative: RM 126,400	RM 3,160 payable from age 40 to age 79 Total: RM 126,400 Accumulative: RM 126,400	RM 4,667 payable from age 40 to age 99 Total: RM 280,020 Accumulative: RM 280,020
		RM 24,749 payable from age 80 to age 84 Total: RM 123,745 Accumulative: RM 250,145	
		RM 39,039 payable from age 85 to age 89 Total: RM 195,195 Accumulative: RM 445,340	
		RM 54,993 payable from age 90 to age 94 Total: RM 274,965 Accumulative: RM 720,305	
		RM 77,260 payable from age 95 to age 99 Total: RM 386,300 Accumulative: RM 1,106,605	

Notes:

- The expected premiums in Table 1 above have been calculated based on the estimates of future outcome and the actual expected premium may be higher or lower depending on policy sustainability. Actual sustainability of the policy depends on the actual investment return and any variation in policy benefits and charges. You are advised to refer to the annual sustainability statement for the updated expected premium based on most recent assumptions.
- The stepped premium illustrated during extension period is dependent on the remaining Account Value at the end of initial coverage period and each recurring band. If the Account Value is high at the end of initial coverage period or the recurring band, then the stepped premium in subsequent recurring bands could be lesser.
- However, your investment-linked policy may lapse/terminate once your Account Value is insufficient to pay the charges. Some factors that may cause your Account Value being insufficient are:
 - High insurance charges if you buy many riders, and especially if the charges are increasing over time as you get older
 - Poor investment returns
 - Premium holiday – i.e. if you stop paying premium for a long period of time
 - Partial withdrawal
- Once the Policy Owner surrenders the policy during initial coverage period or extension period, the auto-extension feature shall not be applicable.
- You are advised to refer to the Product Disclosure Sheet and Product Illustration for the estimated required premium during the extension period before purchasing the policy. In general, the expected premium increases as you move into older age band.
- Hong Leong SMART Protect Plus Insurance is a regular premium investment linked plan.
- The rates of insurance charge are not guaranteed.
- Since in the initial years the top-up facility will allocate a higher amount towards the purchase of units, you can maximise your investment value by minimising your Annual Target Premium and maximising your top-up amount.
- Once your account value has accumulated a substantial number of units, you may opt for a “premium holiday” where you do not need to pay the premiums so long as there are sufficient units to pay the insurance and service charges. However, please note that there is a possibility of your policy lapsing when the required charges, including rider charges, exceed the value of units available.
- Please note that if you purchase too many unit deducting riders, the rider charges may deplete the investment-linked fund units.
- Personal tax relief are subject to eligibility and approval of Inland Revenue Department.

IMPORTANT:

Hong Leong SMART Protect Plus Insurance is underwritten by Hong Leong Assurance Berhad which is licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia. This product is distributed by Hong Leong Bank Berhad. You should satisfy yourself that the selected policy and rider(s) will best serve your needs and that the premium payable under this policy is an amount that you can afford. To achieve this, we recommend that you speak to our friendly Insurance Consultants who will perform a needs analysis and assist you in making an informed decision. This brochure is for general information only and is not to be construed as a contract of insurance. Please refer to the Fund Fact Sheet, Product Disclosure Sheet, and Product Illustration before purchasing the policy and to the policy contract for specific terms, conditions, and exclusions of coverage after purchasing the policy. Please note that the information contained in the brochure may change without prior notice.

This is an insurance product that is tied to the performance of the underlying assets, and is not a pure investment product such as unit trust.

**Our friendly Insurance Consultants are ever ready to assist.
Call us at 1-800-38-8888 or visit any of our branches | www.hlb.com.my**