PRODUCT DISCLOSURE SHEET

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. Please refer to the policy contract for the definition of the capitalised terms.

Dear Customer,

This Product Disclosure Sheet provides you with key information on your investment–linked insurance. Other customers have read this Product Disclosure Sheet and found it helpful; **you should read it too.**

1 What is Hong Leong SMART Protect Plus Insurance?

Hong Leong SMART Protect Plus Insurance offers a combination of insurance protection and investment. In the event of death of the Life Assured during the policy term, we shall pay the Death Benefit.

2 Know Your Coverage/Benefits

As an illustration, for annual premium of **RM5,000.00** payable in the **first year**, you will receive the following life insurance **coverage/benefits**. The amount stated above includes any Regular Top Up.
The coverage stated in the table below is for the Life Assured, unless stated otherwise.
Please refer to the Product Illustration for more details of the premium.

Death Benefit	• We cover up to age 80. Auto–Extension is applicable. • Upon death, we shall pay the higher of prevailing Basic Sum Assured or Account Value. Any partial withdrawal will reduce the Basic Sum Assured. The initial Basic Sum Assured is **RM500,000.00**.
Maturity Benefit	Upon the end of the initial coverage period (if Policy Owner has opted not to extend the coverage to age 100) or at the end of the extended term, whichever is applicable, we shall pay the following at policy maturity:
Other Privileges	Auto–Extension - At the end of initial coverage period, we will automatically extend this policy every 5 years until age 100 without underwriting. We will notify you at least 90 days before the beginning of the extension period, along with the expected premium during the extension period. If you do not want to extend this policy, you are required to notify us at least 30 days prior to the end of the initial coverage period.

Age at policy maturity (last birthday)	Maturity Benefit Payable
Less than 100 years	Account Value
100 years	Higher of prevailing Basic Sum Assured or Account Value. Any partial withdrawal will reduce the Basic Sum Assured.

Please refer to the Product Illustration, Product Information Sheet, and policy contract for more details.

Your investment–linked insurance **excludes**:
- Suicide - if death was due to suicide within **12** months from the Issue Date, Alteration Effective Date, or the Reinstatement Date, whichever is the latest.

Note: This list is **non–exhaustive**. You must refer to the Product Information Sheet or policy contract for the full list of exclusions.

If you have any questions or require assistance on your investment–linked insurance, you can:

Call us at	Visit us at:	Email us at:	Scan the QR code
03–7650 1288	https://www.hla.com.my/en/home.html	customerservice@hla.hongleong.com.my	for the Product Information Sheet

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3 Know Your Obligations

For this investment–linked insurance, you must pay a premium of:	
Premium	Annual premium of **RM5,000.00** is payable in the **first year**. This amount includes any Regular Top Up. Please refer to the Product Illustration for more details of the premium payable for all years.
Duration: **50** year(s)	
The insurance company allocates a portion of the premium to purchase units in your chosen investment fund(s).	
Premium allocated to purchase units	**60.00%** of **first year** premium (including any Regular Top Up) or **RM3,000.00**. Please refer to the Product Illustration for more details.
You also have to pay the following fees and charges:	
Monthly Policy Fee	**RM8.00**
Total Commission	**2.00%** of **total** premium or **RM5,000.00**. Please refer to the Product Illustration for more details.
Other applicable charges	Insurance Charges, Fund Management Fee, Service Tax (if applicable). Please refer to the Product Illustration for more details.

Table A: Estimated required premium of different coverage periods with and without auto–extension feature

Coverage Period	**You have chosen an initial coverage period up to age 80**	**To improve your policy sustainability up to age 100**	
		Initial coverage period up to age 80 with auto-extension up to age 100	**If you choose initial coverage period up to age 100**
Annual premium payable based on Life Assured's age at the beginning of the policy year	**RM5,000.00** payable from age 30 to age 79	**RM5,000.00** payable from age 30 to age 79 **RM0.00** is recommended from age 80 to age 99	**RM5,000.00** is recommended from age 30 to age 99

Note:

- Premium illustrated in Table A above are based on the current projection, selected coverage and premium payment period. We calculated it based on the estimates of future outcome and the actual expected premium may be higher or lower depending on policy sustainability. Actual sustainability of the policy depends on the actual investment return and any variation in policy benefits and charges. We advise you to refer to the annual sustainability statement for the updated expected premium based on most recent assumptions. Please refer to the Product Illustration for more details.
- Your investment–linked policy will lapse / terminate if there are not enough units in your fund to pay the charges. The units may not be enough over the years due to high insurance charges (if you buy many riders, and especially if the charges are increasing over time as you get older), poor investment returns, premium holiday – i.e. if you stop paying premium for a long period of time, or partial withdrawal.
- Once the Policy Owner surrenders the policy, the auto–extension feature no longer applies.

4 Other Key Terms

- You must disclose all material facts such as medical condition and state your age correctly. Otherwise, you may risk having your claim rejected or policy terminated.
- The cash value of this product depends on the performance of your chosen fund(s).
- Premium payment beyond grace period and partial withdrawal may result in policy lapse and may affect future benefit payouts.
- You should satisfy yourself that this policy will best serve your needs and that the premium payable under this policy is an amount you can afford.

Note: The list is **non–exhaustive**. You should refer to the Product Information Sheet or policy contract for the full list of terms and conditions.

? Can I cancel my policy?

Yes, you may cancel your policy by giving a written notice to us.

- **Free–look period:** You may cancel your policy within 15 days after your policy has been delivered to you. The premium that you have paid (less any medical fee incurred and subject to the IL fund(s)' unit price fluctuations) will be refunded to you.
- **After free-look period:** You may cancel your policy and we shall pay you the Non-Guaranteed Cash Value.

PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS POLICY/PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact Hong Leong Assurance Berhad or PIDM (visit www.pidm.gov.my).

IMPORTANT NOTE:
THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT–LINKED PLAN CHOSEN MEET YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUM AS 'TOP UPS'. RETURN ON INVESTMENT–LINKED FUND IS NOT GUARANTEED.

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HongLeong Assurance

Service Guide - Our Service To You

Hong Leong Bank Berhad offers a range of Hong Leong Assurance insurance products across its Branches nationwide. If you intend to purchase a life insurance product from our Personal Bankers/ Bank Representatives, you can enjoy these value added services below:

Before you buy a policy	When you decide to buy a policy	During the term of the policy
Assist you in choosing the right insurance plan • Go through the Customer Fact Find form with you to better understand your insurance needs and financial goals. • Recommend a suitable insurance plan after assessing your needs. **Explain product features** • Explain the product features, benefits payable, exclusions, premiums and fee/charges. • Provide Product Disclosure Sheet to assist you in making an informed decision and to facilitate product comparison.	**Assist you with the policy application** • Explain the importance of answering the questions in the proposal form fully and accurately. • Submit your application for underwriting after you have signed the proposal form. • Arrange for medical examination with one of our panel clinics, if required. • Provide information on making a nomination to ensure policy moneys are received by your beneficiaries in the event of death. **Explain the policy terms and conditions** • Go through the policy terms & conditions with you to ensure that this is the right insurance plan that you have purchased. • You may cancel your policy within 15 days after your policy has been delivered to you. The premiums that you have paid (less any medical fees incurred and subject to any IL fund(s)' unit price fluctuations) will be refunded to you. • Your policy document will be delivered to you (by hand, via post or electronically) within 7 days from the policy issue date.	**Continuous policy servicing** • Assist in submitting your service requests to Hong Leong Assurance Berhad, e.g. policy modifications, change of address and frequency of premium payments. **Assist you with making a claim** • Assist in submitting your claim forms and documents to Hong Leong Assurance Berhad.

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Contact Information

If you have enquiries or require additional information, please feel free to contact Hong Leong Bank Berhad's Customer Care Centre Hotline at 1-800-38-8888 or Hong Leong Assurance Berhad's Customer Care Centre Hotline at 03-7650 1288.

Customer Portal for your life policy

Please visit Hong Leong Assurance Berhad's Customer Portal at https://hla360.hla.com.my/CMS/HLA360/login/1.aspx for online access to your policy information.