

<b>PRODUCT DISCLOSURE SHEET</b>	<b>HONG LEONG ASSURANCE BERHAD</b>
Read this Product Disclosure Sheet before you decide to take up the <b>Hong Leong SMART Saver Plus Insurance</b> . Be sure to also read the general terms and conditions.	Hong Leong SMART Saver Plus Insurance
	<<Date>>

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

**1. What is this product about?**

This is a non-participating endowment plan with limited premium payment term of 5 years and coverage term of 20 years.

**2. What are the benefits provided?**

The Basic Sum Assured for this plan is RM                      and the duration of the coverage is 20 years or upon termination, whichever occurs first.

**Guaranteed Cash Payment (GCP)**

GCP of RM                      will be payable annually upon survival of the Life Assured to the end of each policy year starting from the end of policy year 5 till policy matures at policy year 20 or terminates, whichever is earlier.

The Policy Owner may choose to:

- (a) pay out the GCP;
- (b) accumulate the GCP with the Company to accrue interest at such rates as may be declared by the Company from time to time;
- (c) reinvest the GCP into fund made available by the Company, which amount will be reflected in the Account Value; or
- (d) partially pay out, partially accumulate, or partially reinvest the GCP into fund made available by the Company;

The actual interest rate applied on the GCP accumulated with the Company for similar products for the current year is 4% p.a.

**Death/ Total and Permanent Disability (TPD) Benefit**

Upon death/TPD (prior to attaining age 65) of the Life Assured, the Guaranteed Death/TPD Benefit as shown in the table below, accumulated GCP (if any) and Account Value (if any) will be payable.

Policy Year	Guaranteed Death/TPD Benefit	
	Entry Age 0-45	Entry Age 46-60
1 to 5	150% of Basic Sum Assured	125% of Basic Sum Assured
6 to 10	200% of Basic Sum Assured	150% of Basic Sum Assured
11 to 15	250% of Basic Sum Assured	175% of Basic Sum Assured
16 to 20	300% of Basic Sum Assured	200% of Basic Sum Assured

In the event of death or TPD before age of 5, there will be a reduction to the Basic Sum Assured payable as shown in the table below:

Age at death/ TPD (last birthday)	Provision for Juvenile (% of Basic Sum Assured payable)
0, 1	20%
2	40%
3	60%
4	80%

Upon payment of this benefit, the policy shall terminate with immediate effect and no further benefits will be payable.

TPD Benefit will be paid in accordance to the provision for TPD as stated in the policy.

Provision for TPD Benefit Limit per life

Age at TPD (last birthday)	TPD Benefit Limit per Life
Less than 7	RM 100,000
7 to less than 15	RM 500,000
15 to less than 65	RM 10,000,000

Total TPD Benefits per life payable under all policies insuring the Life Assured shall not exceed the TPD Benefit Limit per life stated above.

The total TPD Benefit per life refers to TPD coverage of all in force policies for each Life Assured at the point of claim event after application of Provision for Juvenile.

The Life Assured shall no longer be entitled to claim TPD Benefit upon the Life Assured attaining the age of 65.

In the event that the total amount payable for all in force policies providing TPD Benefit at the point of claim exceeds the benefit limit stated above, only the TPD Benefit Limit per life is payable. All premiums due thereafter shall be waived commencing from next policy anniversary date of respective policies. Upon payment of TPD Benefit, the Death Benefit and Maturity Benefit would be adjusted accordingly.

Please refer to the policy contract for further details.

**Maturity Benefit**

Upon survival of the Life Assured to maturity at policy year 20, a maturity benefit equivalent to the sum of RM , accumulated GCP (if any) and Account Value (if any) will be payable in the form of a lump sum cash payment.

**3. How much premium do I have to pay?**

The total premium you have to pay may vary depending on our underwriting criteria and risk assessment.

The estimated premium that you have to pay is as follows:

Plan/Rider	Type	Premium Payable			
		Annually (RM)	Semi-annually (RM)	Quarterly (RM)	Monthly (RM)
Hong Leong SMART Saver Plus Insurance	Basic Plan				
<b>Total</b>					

Premium duration:

Plan/Rider	Type	Insured Lives	Premium Payable based on 1st insured life's age at the beginning of the policy year
Hong Leong SMART Saver Plus Insurance	Basic Plan	Life Assured	

It is important that you receive and keep the receipt(s) of your payments as proof of payment of premium.

**4. What are the fees and charges I have to pay?**

Commission is applicable. The premium and any reinvestment of claims or benefit paid, where applicable, for the provision of policy to business organization shall be subject to 6% service tax.

**5. What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure – you must disclose all material facts such as medical condition, and state your age correctly.
- Free look period – you may cancel your policy by returning the policy within fifteen (15) days from the date of delivery of the policy. The premium and any applicable tax that you have paid (less any medical fee incurred) will be refunded to you without interest.
- You are given a thirty (30) days' grace period for payment of subsequent premium.
- You should satisfy yourself that this policy will best serve your needs and that the premium payable under this policy is an amount you can afford.
- Please note the likely implications of switching policy from one insurer to another or transferring from one type of insurance plan to another – for example, you may be subject to new terms and conditions of the new policy or of the new insurer.
- There are provisions for nomination and assignment. Please be advised to nominate a nominee and ensure that the nominee is aware of the policy that you have purchased.
- All applications are subject to underwriting approval.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

**6. What are the major exclusions under this policy?**

**Death Benefit**

Death benefit is not payable under the following circumstance:

- Death of the Life Assured due to suicide during the first twelve (12) months from the Issue Date, Alteration Effective Date or the Reinstatement Date, whichever is the latest.

**TPD Benefit**

The policy shall not cover TPD that:-

- a) exist prior to or at the Issue Date, Alteration Effective Date or at any Reinstatement Date of this policy, whichever is the latest; and
- b) resulted directly or indirectly:
  - from any self-inflicted bodily injury while sane or insane;
  - from flying in an aircraft (except as an aircrew member of, or as an ordinary fare paying passenger, on a regularly scheduled flight of a commercial airline); or
  - from anything whatsoever while serving as a member of the armed forces, police and paramilitary forces as a result of declared or undeclared war, riots or civil commotion.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

**7. Can I cancel my policy?**

You may cancel the policy by giving a written notice to Hong Leong Assurance Berhad. After the free look period, the cash surrender value (if any) of your policy will be paid to you when you cancel the policy. However, the amount payable may be less than the amount of premium that you have paid.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

**9. Where can I get further information?**

Should you require additional information about life insurance, please refer to the insuranceinfo booklet on 'Life Insurance', available at all our branches or you can obtain a copy from the sales intermediary or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

**Hong Leong Assurance Berhad**  
**Level 3, Tower B, PJ City Development**  
**No 15A, Jalan 219, Seksyen 51A**  
**46100 Petaling Jaya, Selangor**  
**P.O.Box 120, 46710 Petaling Jaya**

**Intermediary:**

**Hong Leong Bank Berhad**  
**Level 1, Menara Hong Leong**  
**No. 6, Jalan Damanlela**  
**Bukit Damansara**  
**50490 Kuala Lumpur**

**Tel: 03 - 7650 1288**

**Fax: 03 - 7650 1299**

Homepage: [www.hla.com.my](http://www.hla.com.my)

**10. Other similar types of cover available**

Please refer to our sales intermediary for other similar types of cover available.

**IMPORTANT NOTE:**

**YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE SALES INTERMEDIARY OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at <<date>>.

## Service Guide - Our Service To You

The bank offers a range of Hong Leong Assurance insurance products through its branches nationwide. If you intend to purchase a life insurance product from our Personal Banker/Bank representative, you can enjoy these value added services:

Before You Buy a Policy	When You Decide to Buy a Policy	During the Term of the Policy
<p><b>Assist You In Choosing the Right Insurance Plan</b></p> <ul style="list-style-type: none"> <li>* Go over the Customer Fact Find Form with you to better understand your insurance needs and financial goals.</li> <li>* Recommend suitable insurance plan after assessing your needs.</li> </ul> <p><b>Explain Product Features</b></p> <ul style="list-style-type: none"> <li>* Explain the product features, benefits payable, exclusions, premiums and charges.</li> <li>* Provide Product Disclosure Sheet to assist you in making informed decision and to facilitate product comparison.</li> </ul>	<p><b>Assist You with the Policy Application</b></p> <ul style="list-style-type: none"> <li>* Explain the importance of answering the questions in the proposal form fully and accurately.</li> <li>* Submit your application for underwriting after you have signed the proposal form.</li> <li>* Arrange for medical examination with one of our panel clinics, if required.</li> <li>* Provide information and assist in making a nomination to ensure policy moneys are received by your beneficiaries in the event of death.</li> </ul> <p><b>Explain the Policy Terms And Conditions</b></p> <ul style="list-style-type: none"> <li>* Your policy document will be delivered to you (by hand, via post or electronically) within 7 days from the policy issue date.</li> <li>* Go through the policy terms &amp; conditions with you to ensure that this is the right plan that you have purchased.</li> </ul>	<p><b>Continuous Policy Servicing</b></p> <ul style="list-style-type: none"> <li>* Assist in submitting your service requests to Hong Leong Assurance Berhad, e.g. policy modifications, changes of address and frequency of premium payments.</li> </ul> <p><b>Assist You In Making A Claim</b></p> <ul style="list-style-type: none"> <li>* Assist in submitting your claim forms and documents to Hong Leong Assurance Berhad.</li> </ul>

### Customer Portal

Please visit Hong Leong Assurance Berhad's corporate website at <https://www.hla.com.my>. Once you are there, just click on the **HLA360** banner to access the HLA Customer Portal where you will be able to access your policy information.

If you require additional information or support from Hong Leong Assurance Berhad, please give Hong Leong Assurance Berhad a call at **03-7650 1288** or e-mail Hong Leong Assurance Berhad at [customerservice@hla.hongleong.com.my](mailto:customerservice@hla.hongleong.com.my).