

<b>PRODUCT DISCLOSURE SHEET</b>	<b>Hong Leong Assurance Berhad</b>
<b>Read this Product Disclosure Sheet before you decide to take up the <i>Hong Leong SMART Value Plus Insurance</i>. Be sure to also read the general terms and conditions.</b>	<b>Hong Leong SMART Value Plus Insurance</b>
	<<Date>>

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

**1. What is this product about?**

- Hong Leong SMART Value Plus Insurance is an investment-linked plan packaged with Hong Leong Cash ProRider.
- <sup>[1]</sup>The premium payment term for this plan is five (5) years and policy term is twenty-five (25) years.
- Upon the first occurrence of death/Total and Permanent Disability (TPD) prior to attaining age sixty-five (65) of the Life Assured, the Death/TPD Benefit payable shall be the higher of Basic Sum Assured or Account Value at the Next Valuation Date immediately following the date of notification of death or date of approval of TPD claim.
- To maximise your investment value, your total basic account premium would be apportioned into 20% of basic plan premium and 80% of Regular Top Up Premium.
- The policy value of the investment-linked plan depends on the price of the underlying units, which in turn depends on the performance of your chosen fund.

<sup>[1]</sup> Your insurance charges (deducted from the account value) will increase as you get older. In the later years, it is possible that the accumulated account value will not be sufficient to pay for your insurance charges and policy fee due to poor investment returns or withdrawals, which will result in your policy being lapsed. You may need to top up your premium or reduce your withdrawal (if applicable), if you want to continue with your insurance policy.

**2. What are the benefits provided?**

**A) Basic Plan**

The Basic Sum Assured for this plan is RM and the duration of the coverage is twenty-five (25) years unless coverage is terminated earlier.

**Death and Total & Permanent Disability (TPD) Benefit**

Upon the first occurrence of death or TPD (prior to attaining the age of sixty-five (65)) of the Life Assured, the Death or TPD Benefit payable shall be the higher of Basic Sum Assured or Account Value at the Next Valuation Date immediately following the date of notification of death or date of approval of TPD claim. TPD Benefit is payable in accordance with the company's TPD provision. The Basic Sum Assured will be reduced by the partial withdrawal amount.

**Provision for Juvenile**

In the event of the death or TPD of the Life Assured occurring before the age of five (5), the Basic Sum Assured shall be reduced as follows:

Age at death/ TPD (last birthday)	Percentage of Basic Sum Assured Reduced to
30 days - 1 year	20%
2 years	40%
3 years	60%
4 years	80%

**Maturity Benefit**

Upon survival of Life Assured at the end of the policy term, a Maturity Benefit equivalent to the Account Value shall be payable.



**B) Attaching Rider(s)**

Rider(s)	Sum Assured/ Benefit	Coverage Period	Insured Lives	Description of Benefits																		
Hong Leong Cash ProRider		25	Life Assured	<p>This is a premium paying rider with premium payment term of five (5) years. Premium is guaranteed and on a level basis.</p> <p><b><u>Guaranteed Cash Payment (GCP)</u></b> This rider will provide GCP every two (2) years, starting from the end of the 1st rider year up to the expiry of this rider. The GCP payable shall be according to the table below:</p> <table border="1"> <thead> <tr> <th>Rider Year</th> <th>Guaranteed Cash Payment</th> </tr> </thead> <tbody> <tr> <td>1 and 3</td> <td>50% of GCP amount</td> </tr> <tr> <td>5, 7, 9, 11, 13, 15, 17, 19, 21, 23 and 25</td> <td>100% of GCP amount</td> </tr> </tbody> </table> <p>GCP amount is as stated in this rider's Sum Assured/Benefit column.</p> <p>All the GCP will be paid out. Option to accumulate with the Company is not available.</p> <p>GCP can be opted to be reinvested into this policy by top up with 100% allocation.</p> <p><b><u>Death/TPD Benefit</u></b> Upon the first occurrence of death or TPD of the Life Assured, the Death/TPD Benefit payable shall be according to the table below:</p> <table border="1"> <thead> <tr> <th>Rider Year</th> <th>Death/TPD Benefit</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>4 times of GCP amount</td> </tr> <tr> <td>2</td> <td>8 times of GCP amount</td> </tr> <tr> <td>3</td> <td>10 times of GCP amount</td> </tr> <tr> <td>4</td> <td>14 times of GCP amount</td> </tr> <tr> <td>5 and onwards</td> <td>16 times of GCP amount</td> </tr> </tbody> </table> <p>GCP amount is as stated in this rider's Sum Assured/Benefit column.</p> <p>The claim proceeds for any TPD claim can be reinvested into this policy by top up with 100% allocation.</p> <p><b><u>Guaranteed Maturity Benefit</u></b> Upon the survival of the Life Assured to the end of the policy term, the amount payable will be equivalent to eleven (11) times of GCP amount.</p>	Rider Year	Guaranteed Cash Payment	1 and 3	50% of GCP amount	5, 7, 9, 11, 13, 15, 17, 19, 21, 23 and 25	100% of GCP amount	Rider Year	Death/TPD Benefit	1	4 times of GCP amount	2	8 times of GCP amount	3	10 times of GCP amount	4	14 times of GCP amount	5 and onwards	16 times of GCP amount
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Reminder: Please read the Sales Illustrations and Fund Fact Sheet which includes product benefits and objectives of the investment-linked fund. It is important to select a plan or a combination of funds that suit your financial goals and risk profile.

**3. How much premium do I have to pay?**

The total premium you have to pay may vary depending on our underwriting criteria and risk assessment.

This product disclosure sheet consists of <<no. of pages>> pages and each page forms an integral part of the sales illustration. A prospective policy owner is advised to read and understand the information printed on each and every page.

The estimated premium that you have to pay is as follows.

Plan/Rider	Type	Insured Lives	Premium Payable			
			Annually (RM)	Semi-Annually (RM)	Quarterly (RM)	Monthly (RM)
Hong Leong SMART Value Plus Insurance	Basic Plan	Life Assured				
Hong Leong Cash ProRider	Rider	Life Assured				
<b>Total</b>						

Premium duration:

Plan/Rider	Premium payable based on Life Assured's age at the beginning of the policy year
Hong Leong SMART Value Plus Insurance	Until <<age>>
Hong Leong Cash ProRider	Until <<age>>

For One Time Top Up Premium, please refer to the Sales Illustration.

Insurance company allocates a portion of the basic premium to purchase units in the investment-linked fund. Any unallocated amount of your premium will be used to meet the direct distribution cost and company's expenses. You are advised to refer to the allocation rates given in the Sales Illustration.

It is important that you receive and keep the receipt(s) of your payments as proof of payment of premiums.

#### 4. What are the fees and charges I have to pay?

- Insurance charges and policy fee of RM8 per month are deducted monthly from the value of your units. Generally, the insurance charges will increase as you grow older. Surrender and partial withdrawal are subject to charges. Details of insurance charges and other charges for your investment-linked policy are stated in the Sales Illustration. The rates of insurance charges are guaranteed; other charges are not guaranteed and may be varied from time to time by giving 3 months' notice to Policy Owners.
- 6% service tax is chargeable if the premium of the policy is contributed by corporates. Otherwise, there is no service tax chargeable if the premium of policy is contributed by individuals.

#### 5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts such as medical condition, and state your age correctly.
- Free Look Period - If the policy has been issued and for any reason whatsoever you shall decide not to take up the policy, you may return the policy to us for cancellation provided such a request for cancellation is delivered by you to us within fifteen (15) days from the date of delivery of the policy. Upon cancellation of the policy, the Company shall refund to the Policy Owner the sum of:
  - The Account Value at Next Valuation Date,
  - The unallocated premiums, and
  - Any insurance charges, monthly policy fee, and any applicable tax that have been deducted.

For riders, the Company shall refund to the Policy Owner the premium and any applicable tax paid for the said rider.  
The above total refund will be payable after deduction of any medical expenses which may have been incurred.
- Any non payment of premium within thirty (30) days from premium Due Date shall cause auto surrender of policy and surrender value shall be payable.
- Account Value of investment-linked policy depends on the performance of the investment-linked funds selected. The higher the level of insurance coverage selected, the more units will be absorbed to pay for the insurance charges and the fewer units will remain to accumulate account value under your policy.
- Policy lapse – Basic Plan will lapse when the value of investment units is insufficient to pay for the insurance and other charges. However, you are given a 30 days' grace period for payment of premium. The Basic Plan and Rider may lapse if premium is not paid within grace period subject to Basic Plan and respective Rider provision.
- You should satisfy yourself that the plan serves your needs and that you can afford the premium.
- There are provisions for nomination and assignment. Please be advised to nominate a nominee and ensure that the nominee is aware of the policy that you have purchased.
- All applications are subject to underwriting approval.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

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**6. What are the major exclusions under this policy?****Basic Plan****Death Benefit**

If the Life Assured whether sane or insane, commits suicide within twelve (12) months from the Issue Date, Alteration Effective Date or the Reinstatement Date, whichever is the latest, this policy shall become void. The death benefit shall not be payable and the Company shall only refund the unallocated premiums, the value of units that have been allocated (if any) at unit price at the next valuation date, any insurance charge, policy fee, and any applicable tax that have been deducted less any medical fee incurred and benefit paid.

**Total & Permanent Disability (TPD) Benefit**

The policy shall not cover TPD resulting;

- from any self-inflicted bodily injury while sane or insane;
- from flying in an aircraft (except as an aircrew member of, or as an ordinary fare paying passenger, on a regularly scheduled flight of a commercial airline); or
- while the Life Assured is serving as a member of the armed forces, police and paramilitary forces as a result of declared or undeclared war, riots or civil commotion.

**Attaching Rider(s)**

Rider(s)	Exclusions
Hong Leong Cash ProRider	<p>This rider does not cover the following occurrences:</p> <ul style="list-style-type: none"> <li>i. Death of the Life Assured due to suicide during the first twelve (12) months, from the Issue Date, Alteration Effective Date or the Reinstatement Date, whichever is the latest.</li> <li>ii. TPD resulted directly or indirectly: <ul style="list-style-type: none"> <li>(a) from any self-inflicted bodily injury while sane or insane;</li> <li>(b) from flying in an aircraft (except as an aircrew member of, or as an ordinary fare paying passenger, on a regularly scheduled flight of a commercial airline); or</li> <li>(c) while the Life Assured is serving as a member of the armed forces, police and paramilitary forces as a result of declared or undeclared war, riots or civil commotion.</li> </ul> </li> </ul>

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

**7. Can I cancel my policy?****Basic Plan**

Buying a regular premium Investment-Linked Plan is a long-term financial commitment. It is not advisable to hold this policy for a short period of time in view of the high initial costs. If you find that the fund that you have chosen is no longer appropriate, you have the flexibility to switch to other fund(s) without any fee.

**Attaching Rider(s)**

Rider(s)	Cancellation Entitlement
Hong Leong Cash ProRider	Upon cancellation, cash value acquired (if any) will be paid and the coverage of this rider will cease with immediate effect.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

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**9. Where can I get further information?**

Should you require additional information about investment-linked insurance, please refer to the insuranceinfo booklet on 'Investment-Linked Insurance', available at all our branches or you can obtain a copy from the bancassurance personnel or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any enquiries, please contact us at:

**Hong Leong Assurance Berhad**  
**Level 3, Tower B, PJ City Development**  
**No 15A, Jalan 219, Seksyen 51A**  
**46100 Petaling Jaya, Selangor**  
**P.O.Box 120, 46710 Petaling Jaya**

**Intermediary:**  
**Hong Leong Bank Berhad**  
**Level 1, Menara Hong Leong**  
**No. 6, Jalan Damanlela**  
**Bukit Damansara**  
**50490 Kuala Lumpur**

**Tel: 03-7650 1288**  
**Fax:03-7650 1299**  
Homepage: [www.hla.com.my](http://www.hla.com.my)

**10. Other similar types of coverage available**

Please refer to our bancassurance personnel for other similar types of coverage available.

**IMPORTANT NOTE:**

**THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE PREMIUM PAYMENT TERM. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUM AS 'TOP UPS'. RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED.**

The information provided in this disclosure sheet is valid as at <<Date>>.

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## Service Guide - Our Service To You

The bank offers a range of Hong Leong Assurance insurance products through its branches nationwide. If you intend to purchase a life insurance product from our Personal Banker/Bank representative, you can enjoy these value added services:

<b>Before You Buy a Policy</b>	<b>When You Decide to Buy a Policy</b>	<b>During the Term of the Policy</b>
<p><b>Assist You In Choosing the Right Insurance Plan</b></p> <ul style="list-style-type: none"><li>* Go over the Customer Fact Find Form with you to better understand your insurance needs and financial goals.</li><li>* Recommend suitable insurance plan after assessing your needs.</li></ul> <p><b>Explain Product Features</b></p> <ul style="list-style-type: none"><li>* Explain the product features, benefits payable, exclusions, premiums and charges.</li><li>* Provide Product Disclosure Sheet to assist you in making informed decision and to facilitate product comparison.</li></ul>	<p><b>Assist You with the Policy Application</b></p> <ul style="list-style-type: none"><li>* Explain the importance of answering the questions in the proposal form fully and accurately.</li><li>* Submit your application for underwriting after you have signed the proposal form.</li><li>* Arrange for medical examination with one of our panel clinics, if required.</li><li>* Provide information and assist in making a nomination to ensure policy moneys are received by your beneficiaries in the event of death.</li></ul> <p><b>Explain the Policy Terms And Conditions</b></p> <ul style="list-style-type: none"><li>* Your policy document will be delivered to you (by hand, via post or electronically) within 7 days from the policy issue date.</li><li>* Go through the policy terms &amp; conditions with you to ensure that this is the right plan that you have purchased.</li></ul>	<p><b>Continuous Policy Servicing</b></p> <ul style="list-style-type: none"><li>* Assist in submitting your service requests to Hong Leong Assurance Berhad, e.g. policy modifications, changes of address and frequency of premium payments.</li></ul> <p><b>Assist You In Making A Claim</b></p> <ul style="list-style-type: none"><li>* Assist in submitting your claim forms and documents to Hong Leong Assurance Berhad.</li></ul>

### Customer Portal

Please visit Hong Leong Assurance Berhad's corporate website at <https://www.hla.com.my>. Once you are there, just click on the **HLA360**<sup>o</sup> banner to access the HLA Customer Portal where you will be able to access your policy information.

If you require additional information or support from Hong Leong Assurance Berhad, please give Hong Leong Assurance Berhad a call at **03-7650 1288** or e-mail Hong Leong Assurance Berhad at [customerservice@hla.hongleong.com.my](mailto:customerservice@hla.hongleong.com.my).