

**Q: What is this product about?**

A: Hire purchase facility to finance new, used or reconditioned vehicles for passenger and goods carrying purposes.

**Q: Who can apply?**

A: This product is opened to all individual and non-individual.

- Individual applicants: aged 18 to 70 years old
- Non-individual applicants: sole-proprietorship, partnerships, private limited or public listed companies

**Q: What are the terms of financing?**

A: The maximum margin of finance is up to 90% of seller's invoice with repayment period up to 108 months. All terms and conditions are subject to the financing guidelines by Bank Negara Malaysia and Hong Leong Bank.

**Q: What type of vehicles do you finance?**

A: We cater financing for all types of new and used vehicles; inclusive of reconditioned type vehicles.

**Q: Can I have a co-borrower on the loan?**

A: This is prohibited under the Hire Purchase Act. However, guarantor is allowed to be entered into the hire purchase agreement. Under specific circumstances as prescribed by the Bank policies, the Bank may also request for a Guarantor to the financing.

**Q: How will I know the status of my loan application?**

A: Our staff will contact you once the loan is approved. For individual applicant, you may [click here](#) to track your application status.

**Q: How long is the loan approval good for?**

A: Validity of the approval is subject to the validity of our Undertaking Letter to the vehicle seller.

**Q: How do I make my monthly payments?**

A: Payments can be made online via Hong Leong Connect, interbank GIRO (MEPS IBG), standing instruction facility (CASA auto debit), ATMs, CDMs or at any of our Hong Leong Bank branches.

**Q: What happens if I settled the loan earlier than the date originally agreed upon?**

A:

- Fixed Rate – Entitled to a rebate on the unexpired term charges.
- Variable Rate – The settlement amount is the outstanding amount due plus accrued term charges up to the next payment due date.
- No penalty fee for early settlement.

**Q: How can I find out more about your products?**

A: For more information on our product, you may leave your contact with us by clicking the “I’m Interested” button on the top of the webpage.

Alternatively, you may refer to our Product Disclosure Sheet by clicking the following links:

**[Product Disclosure Sheet Fixed Rate](#)**

**[Product Disclosure Sheet Variable Rate](#)**

**[Product Disclosure Sheet Industrial Hire Purchase](#)**