

Hong Leong Personal Loan 20% Cash Back Program Terms & Conditions

Hong Leong Bank Berhad Personal Loan (“the Facility”) **20% Cash Back Program** (“the Program”) is open to all customers (“the Customer”) of Hong Leong Bank Berhad (“the Bank”), who submit a new application for the Facility (“The Customer”).

1. Cash Back offer is not applicable to Customers who opt for other promotional offerings on preferential rates during the Offer period.
2. Cash Back offer is based on a cash back equivalent to 20% of the total interest paid on the Facility. To be eligible for the Cash Back offer, Customer must pay the facility’s monthly installment amount on or before each monthly due date.
3. For Facility tenure of 2 to 5 years, the first (1st) Cash Back will be paid every month after the seventh (7th) month installment and last Cash Back will be paid six (6) months before the final installment. For Facility tenure of 1 year, the first (1st) Cash Back will be paid every month after the seventh (7th) month installment and last Cash Back will be paid 2 months before the final installment.
4. The Cash Back will be credited into the Customer’s active and valid Facility account one (1) day after the monthly installment due date. The monthly Cash Back which is rounded down to the nearest RM1 will be treated as advance payment in the Facility loan account provided it is not withdrawn.
5. It is the Customer’s responsibility to notify the Bank in writing no later than one (1) month from the seventh 7th month’s installment due date for non-receipt of Cash Back. Failing which, the Customer is deemed to have had received and accepted the Cash Back from the Bank and all unclaimed Cash Back after the one (1) month period will not be entertained and will be forfeited.
6. The Customer’s eligibility for the Cash Back will be disqualified if:
 - a. The Customer fails to pay any installment due, or the sum owing under the Facility when demanded; and/or
 - b. Early Settlement notice is given by the Customer prior to the Facility’s maturity; and/or
 - c. The Customer has committed or is suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility
7. The Bank reserves the right at any time with a minimum 21-calendar day notice to add, delete, suspend, discontinue and/or vary the Program and/or the terms & conditions contained herein, wholly or in part at its absolute discretion without assigning any reason whatsoever.
8. For the avoidance of doubt, cancellation, termination, suspension or extension of the Program and variation to the Program Terms and Conditions shall not entitle the Customers to any claims or compensations against the bank for any and all losses or damages suffered or incurred by the Customers as a direct or indirect result of the act of such cancellation, termination, suspension, extension or amendments.
9. The terms and conditions in this document shall be governed by and construed in accordance with the laws of Malaysia and the customer agrees to submit to the non-exclusive jurisdiction of the Courts of Malaysia.